

QUARTERLY REPORT

Joint Stock Company Russian Grids

Issuer Code: 55385-E

Quarter 4 of 2013

Registered address of the issuer: **Russia, 107996, Moscow, Ulansky pereulok, 26**

The information contained in this Quarterly Report is subject to disclosure in accordance with the securities laws of the Russian Federation

Director General

Date: February 13, 2014

_____ O. M. Budargin
signature

Director of the Accounting and Reporting Department and Chief Accountant

Date: February 13, 2014

_____ V. V. Shchukin
signature

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The information contained in this Quarterly Report is available on the Internet at **www.rosseti.ru** and **<http://www.e-disclosure.ru/portal/company.aspx?id=13806>**

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Introduction

Grounds for the assumption by the issuer of the obligation to disclose information in the form of a quarterly report

Securities prospectus with respect to the issuer's securities was registered.

On November 18, 2008, the Federal Financial Markets Service of the Russian Federation registered the securities prospectus of JSC Interregional Distribution Grid Companies Holding.

In accordance with paragraph 5.1 of the Regulations for the Disclosure of Information by Issue-Grade Securities Issuers, approved by Order of the Federal Financial Markets Service of the Russian Federation No. 11-46/pz-n of October 4, 2011, the issuers that have at least one securities prospectus registered with respect to their securities are obliged to disclose information in the form of a quarterly report.

Since, as of the last date of the reporting quarter, the additional securities issue reports applicable to the current issues of shares in JSC FGC UES, JSC LENENERGO, and Chechenenergo, JSC were not registered, this Quarterly Report specifies stakes in the authorized capital without any placed shares of the additional issues of these companies (see paragraph 3.5, paragraph 6.7, and paragraph 8.1.4).

In this Quarterly Report, Joint Stock Company Russian Grids is also referred to as JSC Russian Grids, JSC IDGC Holding (the former company name), the Issuer, and the Company.

This quarterly report contains the estimates and forecasts of the duly authorized management bodies of the issuer pertaining to future events and/or actions, prospects for development within the branch of economy in which the issuer conducts its core business and the performance of the issuer, including the issuer's plans, the likelihood of occurrence of certain events and performance of certain actions. Investors should not fully rely on the estimates and forecasts of the issuer's management bodies, since the future actual performance of the issuer may differ from the forecast performance for a variety of reasons. The acquisition of the issuer's securities is associated with the risks described in this quarterly report.

I. Brief Information Concerning Individual Members of the Issuer's Management Bodies, Details of the Issuer's Bank Accounts, Auditor, Appraiser and Financial Advisor and Other Individuals Who Signed This Quarterly Report

1.1. Individual Members of the Issuer's Management Bodies

Members of the Board of Directors (Supervisory Board) of the issuer

Full Name	Year of Birth
Oleg Mikhailovich Budargin	1960
Ernesto Ferlenghi	1968
Elena Borisovna Titova	1967
Georgy Valentinovich Boos	1963
Vyacheslav Mikhailovich Kravchenko	1967
Sergey Ivanovich Shmatko (Chairman)	1966
Andrey Yevgenyevich Murov	1970
Boris Ilyich Ayuyev	1957
Denis Stanislavovich Morozov	1973
Stanislav Olegovich Ashirov	1973
Pavel Olegovich Shatsky	1972
Andrey Nikolayevich Shishkin	1959
Vasily Vladislavovich Nikonov	1972
Seppo Juha Remes	1955
Maria Valerievna Ochirova	1971

Sole executive body of the issuer

Full Name	Year of Birth
Oleg Mikhailovich Budargin	1960

Members of the collegial executive body of the issuer

Full Name	Year of Birth
Oleg Mikhailovich Budargin (Chairman)	1960
Andrey Aleksandrovich Dyomin	1974
Roman Nikolaevich Berdnikov	1973
Valentin Yefimovich Mezhevich	1947
Dan Mikhailovich Belenky	1972

1.2. Bank Account Details of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

1.3. Information Concerning the Issuer's Auditor(s)

Information concerning the auditor(s) that independently audit (audited) the accounting (financial) statements of the issuer and the consolidated accounting (financial) statements of the issuer and/or the group of organizations controlling and controlled by one another or obliged to prepare such statements for other reasons and in accordance with the procedure provided for in federal laws if at least one of such organizations is the issuer (hereinafter, the "consolidated accounting (financial) statements of the issuer"), which statements are included in the quarterly report, under the agreement with the auditor, and information concerning the auditor(s) approved (elected) for auditing the annual accounting (financial) statements of the issuer, including its consolidated accounting (financial) statements, for the present or closed fiscal year:

Full corporate name: ***KPMG Closed Joint-Stock Company***

Short corporate name: ***ZAO KPMG***

Location: ***129110, Moscow, Olimpiysky prospekt, dom 18/1, office 3035***

INN (Taxpayer Identification Number): ***7702019950***

OGRN (Principal State Registration Number): ***1027700125628***

Telephone: ***(495) 937-4477***

Fax: ***(495) 937-4499***

E-mail: ***Moscow@kpmg.ru***

Data concerning the auditor's membership in self-regulatory audit organizations:

Full name: ***Auditor Chamber of Russia Non-profit Partnership***

Location

Russia, 105120, Moscow, 3-i Syromyatnichesky pereulok 3/9 str. 3

Additional information:

Principal Registration Number on the Register of Auditors and Audit Organizations of the self-regulatory organization of auditors, the Auditor Chamber of Russia: 10301000804

Fiscal year(s) from among the five most recently closed fiscal years and the present fiscal year for which the auditor conducted (will conduct) an independent audit of the annual accounting (financial) statements of the issuer

Accounting (Financial) Statements, Year	Consolidated Accounting Statements, Year	Consolidated Financial Statements, Year
		2008
		2009
		2010
		2011
2012		2012
2013		2013

Period(s) from among the five most recently closed fiscal years and the present fiscal year for which the auditor conducted (will conduct) an independent audit of the interim accounting (financial) statements of the issuer

Accounting (Financial) Statements, Reporting Date	Consolidated Accounting Statements, Reporting Date	Consolidated Financial Statements, Reporting Date
		June 30, 2011
		June 30, 2012
		June 30, 2013

Factors which may affect the auditor's independence from the issuer, including information about significant interests connecting the auditor (the auditor's executives) and the issuer (the issuer's executives)

Factors which may affect the auditor's independence from the issuer, including information about significant interests connecting the auditor (the auditor's executives) and the issuer (the issuer's executives): none

Procedure for selecting the issuer's auditor

Bidding process related to auditor selection and its key terms:

Audit of the consolidated financial statements.

Pursuant to Federal Law No. 208-FZ of July 27, 2010, "On Consolidated Financial Statements, under the Regulations for the Procedure for Regulated Procurements of Goods, Work, Services for the Needs of JSC IDGC Holding, approved by the Board of Directors of JSC IDGC Holding (Minutes of the Meeting No. 72 of December 29, 2011), and in accordance with Order of JSC IDGC Holding No. 138a/140 of March 1, 2013, "On the Public Bidding for the Right to Enter into the Agreement for the Mandatory Annual Audit of the Financial (Accounting) Statements of JSC IDGC Holding for 2013 in Accordance with Russian Accounting Standards and International Financial Reporting Standards," a public bidding procedure was conducted to select the auditing firm.

The principal requirements applicable to auditing firms are as follows:

- not being liquidated;*
- no resolution on the suspension of operation adopted in accordance with the procedure provided for by the Code of the Russian Federation on administrative offenses as of the day of consideration of the Tendering Participation Request;*
- no overdue accrued taxes, dues and other compulsory payments to the budgets of any level or extra-budgetary public funds for the previous calendar year whose amount exceeds twenty-five percent of the book value of the member's assets based on data from the accounting statements for the most recently closed reporting period;*
- non-applicability of the conditions listed in paragraph 1 of Article 8 of the Federal Law "On Auditing."*

Audit of the accounting (financial) statements.

Under Federal Law No. 307-FZ "On Auditing" of December 30, 2008; Federal Law No. 94-FZ "On the Placement of Orders for the Supply of Goods, Performance of Work, Provision of Services for Governmental and Municipal Needs" of July 21, 2005; the Federal Auditing Rules (Standards) approved by Resolution of the Government of the Russian Federation No. 696 of September 23, 2002; and Order of the Ministry of Finance of the Russian Federation No. 46n of May 20, 2010; and pursuant to Order of JSC IDGC Holding No. 138a/140 of March 1, 2013, "On the Public Bidding for the Right to Enter into the Agreement for the Mandatory Annual Audit of the Financial (Accounting) Statements of JSC IDGC Holding for 2013 in Accordance with Russian Accounting Standards and International Financial Reporting Standards"; a public bidding procedure was conducted to select the auditing firm.

The principal requirements applicable to auditing firms are as follows:

- membership in any self-regulatory organization for auditors;*
- not to be liquidated; no arbitration court decisions on insolvency and the initiation of bankruptcy proceedings;*
- no resolutions on the suspension of operation adopted in accordance with the procedure provided for by the Code of the Russian Federation on administrative offenses as of the day of consideration of the Tendering Participation Request;*
- no overdue accrued taxes, dues and other compulsory payments to the budgets of any level or extra-budgetary public funds for the previous calendar year accounting for more than twenty-five percent of the book value of the member's assets based on data from the accounting statements for the most recently closed reporting period;*
- no details in the register of mala fide suppliers.*

Procedure for submitting the auditor candidate for approval by the meeting of shareholders (members), including the management body adopting the relevant decision:

Audit of the consolidated financial statements.

The auditor candidate retained for auditing the consolidated financial statements of the Russian Grids Group in accordance with International Financial Reporting Standards is not submitted for consideration by the Company's management bodies.

Audit of the accounting (financial) statements.

As specified in Article 15.2 of the Articles of Association of JSC Russian Grids, the Company's auditor (auditing organization) shall be recommended to the General Meeting of Shareholders by the Board of Directors of the Company according to the results of a competitive selection of the auditing organization for the mandatory audit of the Company, which selection is conducted in accordance with the procedure prescribed by the Board of Directors of the Company. The General Meeting of Shareholders shall approve the auditor (auditing organization) of the Company.

The Annual General Meeting of Shareholders of JSC Russian Grids held on June 28, 2013, decided to approve ZAO KPMG as the Company's auditor.

Information concerning work performed by the auditor as part of special engagements:

Not applicable.

Procedure for determining the amount of the auditor's fee, the actual amount of fee paid by the issuer to the auditor for the most recently closed fiscal year for which the auditor conducted an independent audit of the accounting (financial) statements of the issuer, information concerning deferred and overdue payments for the services provided by the auditor:

The amount of the auditor's fee is determined by the Board of Directors.

The Company's Board of Directors (Minutes of the Meeting No. 119 of May 23, 2013) resolved that the auditor's fee for the mandatory annual audit of the statements of JSC Russian Grids for 2013 would be 10,994 thousand rubles.

Audit of the consolidated financial statements.

In February 2012, an agreement was entered into for the audit of the consolidated financial statements of the Company and its subsidiaries and dependent companies in accordance with International Financial Reporting Standards for 2011. Under the agreements, a fee of 6,962 thousand rubles and a fee of 13,924 thousand rubles were paid in the 4th quarter of 2011 and the 1st half of 2012 respectively.

In August 2012, an agreement was entered into for the review and audit of the IFRS consolidated financial (accounting) statements of the IDGC Holding Group for 2012. Under the agreement, a fee of 2,832 thousand rubles was paid in the 4th quarter of 2012. The final payment of 3,540 thousand rubles took place in the 2nd quarter of 2013.

In August 2013, an agreement was entered into for audit services, including:

a) the review of the IFRS consolidated interim financial statements of the Russian Grids Group for the six months ended June 30, 2013;

b) the audit of the IFRS consolidated financial statements of the Russian Grids Group for the year ended December 31, 2013.

Under the agreement, a fee of 2,832 thousand rubles was paid in the 3rd quarter of 2013.

Audit of the accounting (financial) statements.

In July 2012, an agreement was entered into for the audit of the accounting (financial) statements in accordance with Russian Accounting Standards for 2012. Under the agreement, a fee of 720 thousand rubles was paid in the 4th quarter of 2012 and a fee of 480 thousand rubles was paid in the 1st quarter of 2013.

In August 2013, an agreement was entered into for audit services, including: the mandatory audit of the accounting (financial) statements of JSC Russian Grids for 2013 in accordance with Russian Accounting Standards. Under the agreement, a fee of 540 thousand rubles was paid in the 4th quarter of 2013.

Information concerning deferred and overdue payments for the services provided by the auditor:

Not applicable.

1.4. Information Concerning the Issuer's Appraiser

Information contained in this paragraph remained unchanged in the reporting quarter.

1.5. Information Concerning the Issuer's Advisors

In relation to the reasons listed in this paragraph, the issuer did not engage any financial advisor within 12 month prior to the end of the reporting quarter.

1.6. Information Concerning Other Individuals Who Signed This Quarterly Report

Full name: *Vladimir Vasilyevich Shchukin*

Year of birth: *1955*

Primary employer details:

Entity: *Joint Stock Company Russian Grids*

Title: *Director of the Accounting and Reporting Department and Chief Accountant*

II. Basic Information Concerning the Financial and Economic Condition of the Issuer

2.1. Financial and Economic Performance Indicators of the Issuer

Not applicable to the report for the 4th quarter

2.2. Market Capitalization of the Issuer

Market capitalization is calculated as the product of quantity of shares of the category (type) concerned and market price per share disclosed by the securities trading institutor and determined in accordance with the Procedure for Measuring the Market Value of Securities, the Calculated Price of Securities, and the Margin of Fluctuations in the Market Value of Securities for the Purposes of Chapter 23 of the Tax Code of the Russian Federation approved by Order of the Federal Financial Markets Service of the Russian Federation No. 10-65/pz-n of November 9, 2010.

Unit of measurement: *rubles in thousands*

Indicator	2012	Q4 2013
Market capitalization	96,535,711	126,696,577

Information concerning the securities trading institutor that serves as a basis for calculating market capitalization and, at the issuer's sole discretion, other additional information concerning public securities trading:

The market capitalization of shares in JSC Russian Grids is calculated according to the securities trading institutor, namely Closed Joint-Stock Company MICEX Stock Exchange (MICEX Stock Exchange).

Location of the securities trading institutor:

125009, Moscow, Bolshoy Kislovsky pereulok, 13

Telephone: +7 (495) 363-3232

Fax: +7 (495) 705-9622

http://moex.com/

2.3. Liabilities of the Issuer

2.3.1. Accounts Payable

Not applicable to the report for the 4th quarter

2.3.2. Credit History of the Issuer

Description of the fulfillment by the issuer of its obligations under any loan agreements and/or credit facility agreements, including agreements involving the issue and sale of bonds, in force within the most recently closed financial year and the current financial year if their principal amount accounted for 5 percent or more

of the book value of the issuer's assets as of the last date of the most recently closed reporting period (quarter, year) preceding the time of entering into the relevant agreements with respect to which the period prescribed for submitting accounting (financial) statements expired, and under any other loan agreements and/or credit facility agreements considered by the issuer to be material for itself.

The issuer did not assume any of the above-mentioned liabilities.

2.3.3. Obligations of the Issuer with Regard to Collateral Furnished to Third Parties

Not applicable.

2.3.4. Other Obligations of the Issuer

Other obligations that are not accounted for in the accounting (financial) statements and may materially affect the issuer's financial standing, liquidity, sources of funding and terms of its use, performance and expenses: none

2.4. Risks Associated with the Acquisition of Issue-Grade Securities (Being) Placed

Risk management policy of the issuer:

Risk management policy of the issuer:

JSC Russian Grids's performance is affected by a number of external factors and risks which are under the limited control of the Company. Although these are mostly macroeconomic factors impacting the Russian economy in its entirety, certain areas of the Company's activities can be especially "sensitive" to certain risk factors. The list provided below is incomplete since there are other risk factors which are currently negligible, but later can have an adverse impact on the Company's activities, thus affecting its profit, assets, capital, liquidity, and solvency.

The Company's risk management is in accordance with the Internal Control Policy and the Risk Management Policy approved by the Company's Board of Directors and specifying the fundamental principles of the organization, implementation, and control of JSC Russian Grids's preventive control (risk management) processes.

2.4.1. Industry-Specific Risks

The Company carries out corporate management of its subsidiaries and dependent companies. As a result, the Company's risks derive from the risks incurred by JSC Russian Grids subsidiaries and dependent companies ("SDCs"). The Company's SDCs are primarily interregional distribution grid companies ("IDGCs") and Open Joint-Stock Company Federal Grid Company of Unified Energy System (JSC FGC UES).

Tariff risks

The core activities of the Company's SDCs, the provision of electricity distribution and transmission services and network connection services, are subject to regulation by the government. Taking account of these special features of JSC Russian Grids's operations, the principal industry-specific risks of the Company are tariff risks.

The government's tariff regulation policy is aimed at limiting an increase in tariffs of electricity distribution and transmission services, which may lead to a shortage of the tariff-based sources of financing SDCs' investing and operating activities.

According to the Forecast of the Socioeconomic Development of the Russian Federation for 2014 and the Planning Period of 2015 and 2016 developed by the Ministry of Economic Development of the Russian Federation, the regulated tariffs for grid organizations will grow as follows: 0% from July 1, 2014; 2.5% from July 1, 2015; and 4.8% from July 1, 2016.

To minimize these risk factors, the Company and SDCs pursue a balanced policy on improving the efficiency of investing and operating activities, aimed at reducing costs and optimally planning the structure of the financing sources.

There are also risks associated with the possibility that tariff decisions (in 2014) will take account of cross-subsidies at a level equal to or lower than the 2013 level and with the fact that, at present, no procedure is applied to determining, distributing, or taking account of cross-subsidies among customer categories in tariffs of electricity distribution and transmission services. This may lead to grid organizations' additional lost income resulting from interrupted electricity consumption.

While temporarily performing the supplier of last resort functions, some SDCs may incur additional lost

income due to interrupted electricity consumption, and such lost income may be compensated for by including tariffs of electricity distribution and transmission services in the minimum regulated revenue. However, there is a risk that such losses may not be compensated for due to stiff limitations on increases in tariffs of electricity distribution and transmission services.

Since last mile agreements ceased to be effective in most Russian regions on January 1, 2014, grid organizations may incur lost income resulting from interrupted electricity consumption, and there is a high risk that such losses may not be compensated for due to limitations on the growth rate of tariffs as specified in the Forecast of the Socioeconomic Development of the Russian Federation.

In addition, there is a risk of economic losses associated with an incorrectly forecasted breakdown by voltage and related to overestimated requested capacity taken into consideration in making tariff and balancing decisions against the actual figures used for payments for services provided.

Tariff risks also include risks associated with the provision of network connection services for electricity consumers, specifically a risk of a decrease in the volume of connected capacity in network connection requests, including due to switching over to local generation. The major factor of this risk is that the technical specifications issued to a requesting entity may include additional measures necessary to receive network connection, which will result in higher costs and extended deadlines of network connections. In order to reduce this risk, work continues on monitoring changes in the maximum capacity requested in network connection requests and on causing SDCs of JSC Russian Grids to assume the correct scope of obligations under network connection contracts.

Additionally, there is a risk that financing sources may be insufficient for work under network connection contracts because a regulator may approve network connection fees lower than an economically feasible level. To minimize the risk, SDCs develop project documents specifying the scope of obligations under network connection contracts and submit to regulatory authorities additional documents to justify the price of an individual connection.

Due to a great number of network connection requests, SDCs are not always able to fully satisfy them, which may adversely affect revenues because of the loss of potential customers and carries risks of a violation of antimonopoly laws as related to electricity distribution and network connection services and to litigation initiated by requesting entities. To facilitate new energy network connections, the Government of the Russian Federation developed the Action Plan (Road Map) “Enhancing the Affordability of the Power Infrastructure” (Ordinance of the Government of the Russian Federation No. 1144-r of June 30, 2012). In accordance with the Road Map, SDCs improve the process of processing customers’ network connection requests, including by means of using information technology and template solutions in improving the Business Process “Performance of Electricity Network Connection Services.” Simultaneously, the process of providing network connection services is explained to customers, including by using the Customer Relations Portal on the Company’s website and customer service centers and publishing information on the provision of services and setting up.

There is also a risk of lost profits resulting from the failure to perform network connection contracts. The risk stems from the nonfulfillment by requesting entities of their obligations, including from their abandonment of network connections. This leads to the nonutilization of new equipment and to lost profits from electricity distribution services. In order to mitigate this risk, SDCs file claims against requesting entities for damages in relation to abandoned network connections, including third party damages (in favor of generators, allied grid organizations, and superior grid organizations). Obligations under network connection contracts, together with the implications of their nonperformance (penalties, extended deadlines of network connections), are explained to requesting entities.

Risk of lost income resulting from interrupted electricity consumption

A substantial industry-specific risk factor is the cross-subsidy mechanism at the expense of large industrial customers in favor of other customer categories, including households. Several large industrial customers that are directly connected to networks of the Unified National (All-Russian) Electric Grid (UNEG) pay for IDGCs’ electricity distribution services at the electricity distribution tariffs if, under the last mile agreements between IDGCs and JSC FGC UES, the electric grid facilities are leased to IDGCs.

In accordance with paragraph 5 of Article 8 of Federal Law No. 35-FZ of March 26, 2003, “On the Electric Power Industry,” the organization responsible for the management of the Unified National (All-Russian) Electric Grid may lease electric grid facilities to territorial grid organizations upon agreement with the authorized federal executive agencies before January 1, 2014.

To tackle the problem of cross-subsidies and reduce lost income incurred by distribution grid companies due to interrupted electricity consumption arising out of the termination of lease agreements for electric grid facilities that are part of the Unified National (All-Russian) Electric Grid (“last mile”), the President of the Russian Federation signed Federal Law No. 308-FZ of November 6, 2013, “On Amendments to the Federal Law ‘On the Electric Power Industry’ and Article 81 of the Federal Law ‘On Joint-Stock Companies’” whereby it is provided as follows:

1. Last mile agreements cease to be effective from January 1, 2014, except for:
 - 1.1. The Republic of Buryatia, the Trans-Baikal Territory, the Amur Region, and the Jewish Autonomous Region where lease agreements for last mile facilities will remain in force until July 1, 2029.
 - 1.2. The Republic of Karelia, the Republic of Marij El, the Belgorod Region, the Volgograd Region, the

Vologda Region, the Lipetsk Region, the Nizhni Novgorod Region, the Kursk Region, the Rostov Region, the Tambov Region, the Tomsk Region, the Tyumen Region, the Chelyabinsk Region, the Republic of Khakassia, the Khanty-Mansiysk Autonomous District – Yugra, and the Yamalo-Nenets Autonomous District where lease agreements for last mile facilities will continue to be effective until July 1, 2017 (leases will apply only to the facilities that were covered by last mile agreements as at September 1, 2013).

1.3. All regions, provided that agreements with customers are signed in advance.

2. For last mile customers in the regions listed in paragraphs 1.1 and 1.2 above, additional differentiation will apply to electricity distribution tariffs (VN-1 voltage tariffs), and such tariffs will be based on tariffs of JSC FGC UES's services and cross-subsidy rates. The rate for 2014 is specified in Federal Law 308-FZ.

3. Federal Law 308-FZ sets out the principles of scheduling the reduction of cross-subsidies.

4. The Government of the Russian Federation defines the procedure for financing the reduction of cross-subsidies if such reduction is financed from the budgets of the Russian Federation.

5. Unless otherwise prescribed by the Government of the Russian Federation for the reduction of cross-subsidies in the case of all customers in the regions where the last mile problem is not resolved as at September 1, 2013; tariffs of distribution services (except for VN-1 voltage tariffs) may, starting from January 1, 2014, be increased by at most 7% from the December 31, 2013, level.

Risks associated with taking on the supplier of last resort status and functions

Due to the enactment of regulatory documents in late 2012 to simplify the procedure for depriving retail companies of the supplier of last resort (SOLR) status, some of the Company's SDCs incur the risks associated with the necessity of assuming the powers and duties of suppliers of last resort that are lost by retail companies. These risks include as follows:

risks associated with a rise in receivables of ultimate customers and the writing-off of accumulated receivables under electricity distribution services agreements between retail companies and distribution grid companies;

risks associated with the performance of the supplier of last resort functions in the wholesale electricity and capacity market;

risks involved in an increase in SDCs' expenses related to the performance of the supplier of last resort functions in excess of the minimum regulated revenue used for the calculation of retail markups;

organizational risks associated with the loss of competencies and customer databases and with erroneous payments for consumed electricity.

In the 1st quarter of 2013, the supplier of last resort (SOLR) status was granted to five SDCs of the Company: IDGC of Centre, JSC in the Bryansk Region, the Kursk Region, and the Oryol Region; IDGC of Center and Volga Region, JSC in the Ivanovo Region and the Tula Region; IDGC of Volga, JSC in the Penza Region; IDGC of North-West in the Murmansk Region; and IDGC of Siberia, JSC in the Omsk Region.

In the 2nd quarter of 2013, the SOLR status was granted to IDGC of Centre, JSC in the Tver Region; IDGC of North-West in the Novgorod Region (as related to the region of Novgorodoblenergosbyt's operations); and IDGC of Siberia, JSC in the Republic of Buryatia.

In the 3rd quarter of 2013, the SOLR status was granted to IDGC of North-West in the Novgorod Region (as related to the region of Novgorodenergosbyt's operations) and IDGC of Centre, JSC in the Smolensk Region.

With a view to minimizing these risks, the Company and SDCs take measures to cooperate with federal and regional governmental authorities, the mass media, infrastructural organizations of the wholesale electricity market, law enforcement agencies, and organizations deprived of the supplier of last resort status in the performance of the supplier of last resort functions and the settlement of debts. Additionally, the Company formulates legislative initiatives to streamline the procedure for changing the supplier of last resort.

Orders of the Ministry of Energy of the Russian Federation Nos. 880–884 of December 10, 2013, specify the winning bidders granted the supplier of last resort status ("winning bidders") in five constituent entities of the Russian Federation: Novgorod Region, Oryol Region, Tula Region, Penza Region, and Omsk Region.

On January 1, 2014, the SOLR functions performed by IDGC of North-West in the Novgorod Region (as related to the region of Novgorodoblenergosbyt's operations), IDGC of Center and Volga Region, JSC in the Tula Region, and IDGC of Volga, JSC in the Penza Region transferred to winning bidders (Orders of the Ministry of Energy of the Russian Federation Nos. 910–912 of December 23, 2013).

The following risks arise out of the transfer of the SOLR status to winning bidders:

Risk that a winning bidder may refuse to hire transferred employees.

The measures related to the transfer of the SOLR functions include dismissing all employees involved in energy retail operations and transferring them to a winning bidder with the same pay and conditions.

There is a risk that winning bidders may refuse to hire any or all of such transferred employees, which will make it necessary to dismiss them by virtue of downsizing and, consequently, will necessitate the pay stated in Article 178 of the Labor Code of the Russian Federation.

In order to minimize this risk and prevent social tension from rising in the regions where suppliers of last resort have lost their SOLR status; in its negotiations both with winning bidders and with the Ministry of Energy of the Russian Federation, JSC Russian Grids works to cause winning bidders to hire all of such employees.

Risk that no measures may be promptly taken to influence nonpayers if an energy supply contract is terminated.

The following measures are carried out to mitigate the risk:

- Contributing to the initiatives to:
- cause SDCs of JSC Russian Grids to gain competence in collecting problem receivables and effectively participating in bankruptcy proceedings against debtors;
- ensure interaction with law enforcement agencies in initiating criminal proceedings against and ceasing the operation of unscrupulous providers of public utility services that unreasonably avoid fulfilling the terms and conditions of energy supply contracts with SDCs of JSC Russian Grids.
- Working hard to have success in claims against nonpayers.

One of the industry-specific risk factors is imperfect operation mechanisms of the retail electricity market, which entails disagreements between electric grid companies and retail companies over the volume of consumed electricity and capacity used in tariff calculations. This leads to contested and overdue receivables related to electricity distribution services provided by SDCs, impairing the liquidity and financial stability of the Company's SDCs. The Company and SDCs take measures to eliminate the causes of disagreements with customers, reduce contested and overdue receivables for their services provided, cooperate with federal governmental authorities in preparing amendments to the rules for the operation of the retail market, form judicial practice, and set positive precedents. In addition, the Company's SDCs implement the Long-Term Development Programs for Electricity Metering Systems in the Retail Electricity Market in Distribution Grids of JSC Russian Grids's SDCs approved by their boards of directors.

Since the Company does not perform any direct operating activities and its core business is corporate management of SDCs, there are no risks associated with possible changes in any prices of raw materials and services used by the Company or associated with possible changes in any prices of the Company's products and/or services, which risks may affect the Company's activities and the performance of its securities-related obligations.

2.4.2. Country and Regional Risks

Since JSC Russian Grids does not perform any operating activities and is only in charge of corporate management of IDGCs, country and regional risks are primarily incurred by the Company's SDCs.

Risks associated with the political and economic situation in the country and region:

Country and regional risks incurred by the Company and SDCs are determined primarily by macroeconomic factors existing globally, nationwide, and at regional level. These factors may impair the Company's and SDCs' possibilities for borrowing and adversely impact their liquidity, investment and operating efficiency, and, eventually, shareholder value. Additionally, the global economic crisis has a harmful effect on industrial production and electricity consumption, which reduces revenues of the Company and SDCs.

The primary factors of macroeconomic risks are the continuing global financial crisis affecting the key indicators of commodity and financial markets: prices of crude oil and other commodities, the cost of capital, world currency exchange rates, and inflation.

As is the case with the other BRICS countries, Russia is a leading emerging economy and is sensitive to global recessionary pressures. This is due to the economy's dependence on energy prices, the immaturity and volatility of the Russian financial market, and the transitional state of the national banking system.

With the aim of mitigating the macroeconomic risk, the Company and SDCs take comprehensive measures to decrease the share of borrowings in their total capital, take out fixed interest rate loans, and enhance the efficiency of operating and investment expenses of the Company and SDCs.

Risks associated with possible military conflicts, imposition of the state of emergency and strikes in the country(ies) and region:

The Russian Federation is a multinational state including regions with varying levels of social and economic development. In this regard, the likelihood of internal conflicts in Russia, including military ones, cannot be entirely ruled out. Moreover, the Company cannot fully rule out risks associated with possible imposition of the state of emergency in the regions in which the Company's SDCs are located and in Russia in general.

The operations of Russian companies, including JSC Russian Grids, can be damaged by both domestic and international acts of terrorism, which can also adversely affect investments and the value of the Company's securities.

However, internal conflicts and the imposition of the state of emergency in the country and regions in which the Company operates are unlikely to happen. In the event of possible military conflicts or acts of terrorism, the Company's SDCs can incur the risks of failure of their fixed assets.

Risks associated with the geographical characteristics of the country(ies) and region, including high likelihood of natural disasters, possible interruption of transportation due to remoteness and/or inaccessibility, etc.:

The Company's SDCs operate in many regions with diverse climatic conditions. Emergencies may be caused by natural calamities (hurricanes, heavy rains, high water and floods, snow drifts, etc.) resulting in interruptions to the region's electricity supply and transportation. Detailed information concerning the management of operational and technological risks is contained in the Industry-Specific Risks.

Risks associated with high likelihood of natural disasters are assessed by the Company as minimal.

Risks associated with the possible interruption of transportation due to remoteness and/or inaccessibility are assessed by the Company as minimal.

2.4.3. Financial Risks

Information contained in this paragraph remained unchanged in the reporting quarter

2.4.4. Legal Risks

The Company builds its activities on compliance with the applicable legal regulations of the Russian Federation, including currency, tax, and customs laws, and monitors amendments thereto on an ongoing basis.

The Company does not expect any short-term major risk in its financial and economic activities associated with changes in tax law and currency control or changes in the rules of customs control and duties.

The Company's legal risks can be caused by the characteristics of the applicable laws and court system, manifesting itself, in particular, in different court practices on the same issues and the interpretation of laws in general, the collision of legal norms, resulting in the risk of subjective and arbitrary assessment by court authorities of the Company's business facts and tax payments made by the Issuer.

In general, to minimize various legal risks the Company, on a mandatory basis, conducts preliminary legal review of planned corporate procedures, conducted transactions and other aspects of financial and economic activities provided for by the applicable laws and/or Articles of Association of the Company.

Compliance risk:

Frequent changes in the laws of the Russian Federation under conditions where the industry is subject to governmental regulation, together with a wide range of regulatory requirements and restrictions, are sources of the risk associated with the failure by the Company and SDCs to comply with laws and other legal regulations, or the requirements established by regulators and supervisors and set forth in internal documents of the Company and its SDCs that determine internal policies, rules, and procedures (compliance risk).

Activities of the Company and SDCs are governed and overseen by Russian authorities and agencies, such as the Federal Antimonopoly Service, Federal Tariff Service, Federal Taxation Service, Ministry of Energy, Ministry of Regional Development, Bank of Russia Financial Markets Service, and Federal Service for Environmental, Technological and Nuclear Supervision. Furthermore, as government-linked companies, the Company and SDCs implement ordinances and instructions issued by the Government of the Russian Federation, and their proper use of budgetary funds allocated for significant capital investment projects is supervised by the Accounts Chamber of the Russian Federation.

The Federal Antimonopoly Service supervises activities of the Russian Grids Group, whose SDCs are natural monopoly entities, in relation to compliance with antimonopoly laws applicable to procurement,

network connection services, and information disclosed about services provided by SDCs.

Legal regulation and control of the Company's SDCs in the application of tariffs and network connection fees come within the purview of the Federal Tariff Service.

The Federal Taxation Service oversees whether the Russian Grids Group complies with taxation laws and makes correct tax calculations and payments.

The Ministry of Energy regulates and supervises activities of the Russian Grids Group in relation to energy conservation, energy efficiency enhancement, and the implementation of ordinances and instructions issued by the Government of the Russian Federation.

The Ministry of Regional Development regulates and supervises activities of the Company's SDCs in relation to the construction and rehabilitation of electric grid facilities.

The Bank of Russia Financial Markets Service regulates and supervises activities of the Company and SDCs in relation to compliance with Russian laws on joint-stock companies, the securities market, the protection of investors' rights and legitimate interests in the securities market, combating insider information misuse and market manipulation, and insolvency (bankruptcy).

The Federal Service for Environmental, Technological and Nuclear Supervision oversees activities of the Company and SDCs in relation to compliance with electrical safety requirements.

Due to the placement of the Company's financial instruments on Russian and UK trading floors, the Company satisfies the requirements laid down in Federal Law No. 224-FZ of July 27, 2010, "On Combating Insider Information Misuse and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation," Federal Law No. 39-FZ of April 22, 1996, "On the Securities Market," Federal Law No. 208-FZ of December 26, 1995, "On Joint-Stock Companies," regulations of the Bank of Russia Financial Markets Service, and Directive 2003/6/EC of the European Parliament and of the Council on insider dealing and market manipulation (market abuse) as incorporated into English law.

In order to minimize compliance risks and risks associated with insider information misuse, the Company and SDCs approved local documents aiming to improve the efficiency and transparency of the financial and economic activities of the Company and SDCs and combat corruption. In 2012, the Board of Directors of the Company approved the Regulations for Insider Information (Minutes of the Meeting No. 103 of December 29, 2012) and the Code of Corporate Ethics of JSC IDGC Holding (Minutes of the Meeting No. 101 of November 30, 2012). On December 27, 2013, the Board of Directors also approved the Anti-Corruption Policy of JSC Russian Grids (Minutes of the Meeting No. 142).

In accordance with the approved documents, the Company takes internal compliance control measures, monitors changes in the regulatory environment, and controls insider information.

2.4.5. Risks Associated with the Issuer's Activities

Risks associated with pending legal proceedings in which the issuer participates:

The Company was not a party in the 4th quarter of 2013 to any legal proceedings that could have a material effect on its activities; therefore, there are no risks that may have any substantial effect on its financial and economic performance.

Risks associated with the impossibility of extending the issuer's license to perform a certain type of activity or use constrained assets (including natural resources):

The above-mentioned risks do not exist, since the Company neither performs nor plans to perform any licensable activities specified in the laws of the Russian Federation or use constrained assets (including natural resources).

Risks associated with the possible liability of the issuer for third-party debts, including the issuer's subsidiaries:

Currently, the Company is not liable for any third-party debts since the Company did not collateralize their obligations.

Risks associated with the possible liability of the issuer for third-party debts are assessed by the Company as negligible.

The Company can assume liability for the debts owed by its SDCs if the Company's instructions binding upon SDCs cause losses or bankruptcy to such SDCs. However, the Company uses its best efforts to prevent such situation since this will contradict one of the principal business goals of the Company, i.e. profit generation. The above-mentioned risks are unlikely to occur.

Risks associated with the possible loss of customers accounting for at least 10 percent of total revenue from the sale of the Company's products (work, services):

Since the Company's core business is the corporate management of SDCs, the Company does not incur the risk of customer loss.

The Company does not conduct direct operating activities, and its core business is the corporate management of SDCs. The principal risks associated with SDCs' activities are as follows:

- ~ operational and technological risk;
- ~ investment (project) risk.

Operational and technological risk:

Activities of the Company's SDCs cover the major part of the Russian Federation with different climates. There is likelihood of emergencies caused by natural disasters (hurricanes, heavy and freezing rain, freshets and floods, snowdrifts, etc.), which may result in system-wide failures of the operability and performance of electric grid equipment and in power outages suffered by customers of the Company's SDCs.

Operational and technological risks affecting power supply reliability are associated primarily with the high physical deterioration and obsolescence of electric grid assets, failure to conform to operation conditions and operation modes of electric grid equipment, and failure to implement the required repair program. In addition, operational and technological risks may materialize because of the following factors:

- ~ natural and anthropogenic emergencies;
- ~ a less efficient management system of assets of JSC Russian Grids's SDCs (changed priorities in ensuring the reliability of network operation, incorrect prioritizing of facilities that should be repaired);
- ~ factors related to equipment operation, including nonfulfillment of regulatory and technical requirements, failure to conform to the permissible values of the process parameters of electric grid equipment's operation, mistakes made by operating personnel, and failure to comply with operational discipline.

If these risks materialize, this may have material economic and reputational consequences. In addition, these risk factors affect the volume of electricity network losses, increasing expenses incurred by SDCs in relation to the purchase of electricity to compensate for losses.

In order to reduce the probability that operational and technological risks occur, the Company and SDCs take measures to make the power supply more reliable and prevent process failure risks. These measures include:

- ~ clearing and expanding the pathways of overhead lines rated 0.4–220 kV;
- ~ rehabilitating electric grid facilities;
- ~ expanding the stock of reserve power supply equipment and the stock of vehicles and special equipment for accident recovery work;
- ~ carrying out the comprehensive program to modernize (renew) electric grid assets;
- ~ modernizing switching equipment;
- ~ modernizing and creating automated process control systems;
- ~ improving data exchange systems, analyzing process failures, and forecasting the consequences of process failures, including the implementation of the Automated Management System for Distributed Resources for Accident Recovery Work;
- ~ improving the emergency reserve management system;
- ~ increasing the number of mobile accident recovery crews and improving the quality of their personnel;
- ~ building up cooperation with regional authorities, large customers, and other energy companies, including as part of preparations for reliable operation during the heat deficit period;
- ~ carrying out the program to reduce injury risks of electric grid facilities;
- ~ ensuring the training, control, and certification of personnel operating process equipment;
- ~ carrying out the insurance program;
- ~ implementing the energy conservation and energy efficiency enhancement program.

With the purpose of mitigating operational and technological risks and the risk of using inefficient technologies, the Board of Directors of the Company resolved (Minutes of the Meeting No. 64 of October 7, 2011) to approve the Regulations for the Uniform Technical Policy of JSC IDGC Holding (currently, JSC Russian Grids) in the Distribution Grid Sector. Furthermore, SDCs are in the process of implementing the production asset administration system based on the actual condition index for equipment.

Additionally, in order to improve the efficiency of managerial decision making related to accident recovery work for electric grid facilities of JSC Russian Grids's SDCs, monitor the implementation of such decisions, and inform management of the Company and SDCs, federal and regional executive authorities, and other relevant organizations and agencies about progress in these efforts, the Company developed the terms of reference and worked out plans to expand the functionality of the automated Management System for Distributed Resources for Accident Recovery Work (MSDRARW) implemented by SDCs and JSC Russian

Grids. The project is chiefly aimed at:
preventing accidents and contingencies at electric grid facilities,
reducing the number and duration of power outages,
accelerating accident management,
improving resource management.

As part of their efforts to update information concerning process failures at electric grid facilities of JSC Russian Grids's SDCs, detect power outages on a real-time basis, and synchronize outage log data with the Company's special purpose software system, SDCs began in the 3rd quarter of 2013 to organize and carry out measures to verify process failure data transmitted to JSC Russian Grids and implement a special-purpose software system (Avariynost) for recording process failures (accidents) at electric grid facilities of JSC Russian Grids's SDCs and consolidating these data at JSC Russian Grids.

With due consideration to the functionality of the Avariynost software system, the Organization Standard "Procedure for Investigating into and Recording Process Failures (Accidents) at Electric Grid Facilities" was developed for use by the Company's SDCs.

To optimize information flows, improve interaction, increase the efficiency of transmitting operational information on process failures, emergency situations, and other contingencies at electric grid facilities of JSC Russian Grids's SDCs, and ensure prompt response and managerial decision making with respect to the coordination of measures to prevent and remedy process failures and emergency situations, the Company approved the Procedure for Conveying Operational Information on Process Failures, Operating Troubles of Electric Grid Elements, Operational Scheme Status Changes, and Accidents at Electric Grid Facilities of the United Power System of Russia.

With the aim of developing and streamlining the operational process and situation control system for electric grid facilities of subsidiaries and dependent companies of JSC Russian Grids, the Situation Analysis Center works to formulate the Concept of Developing the Operational Process and Situation Control System for Electric Grid Facilities of JSC Russian Grids.

Investment (project) risk:

The Company's SDCs take an active part in investment aiming to renew and expand grid infrastructure, which brings about risks associated with the decreasing efficiency and value of investments over the course of implementing investment, innovative development, and R&D programs.

The increasing scope of SDCs' investment programs makes it necessary to mobilize both internal and borrowed considerable financial resources conforming to the RAB regulation parameters, which is an investment risk factor. Additionally, some SDCs carry out socially important investment projects that are often unprofitable.

Even if financial resources are sufficient for investment program implementation, there is some likelihood of the delayed commissioning of facilities covered by SDCs' investment programs, including due to nonperformance or delayed performance by our contractors and suppliers of their obligations.

Resolution of the Government of the Russian Federation No. 159 of February 27, 2013, "On Amendments to the Rules for Approving the Investment Programs of Electric Power Industry Entities Whose Stakes Are Held by the Government and of Grid Organizations" specifies the facilities not included in territorial planning documents should be excluded from the investment program of the Company's SDCs. There is a risk that construction in progress may grow due to excluding such construction-in-progress facilities from the capital investment program as not included in territorial planning documents.

In order to mitigate the investment risk, the Company and SDCs plan their capital investment programs taking account of the following key efficiency criteria: raising the reliability and affordability of the grid infrastructure, reducing the physical deterioration of electric grid facilities and modernizing them, and achieving a high utilization rate of commissioned facilities. A precondition for including investment projects in the capital investment program is that they should be linked to territorial and regional development plans. In addition, the Company and SDCs monitor the implementation of SDCs' investment programs and their financing and analyze the reasons behind any deviations of the actual results of investment program implementation from the plans. SDCs' capital investment is governed by the Regulations for Investing Activities based on the Model Regulations for the Investing Activities of Subsidiaries and Dependent Companies approved by the Management Board of JSC IDGC Holding (Minutes No. 161pr of November 9, 2012) and Order of JSC IDGC Holding No. 554 of October 29, 2012. Priorities in planning capital investment programs are set in accordance with regularly updated scenarios (approved by the Management Board of JSC Russian Grids (No. 198pr of October 4, 2013) in accordance with the Forecast of the Socioeconomic Development of the Russian Federation for 2014 and 2015–2016).

Pursuant to the Strategy for Development of the Electric Grid Sector of the Russian Federation approved by Ordinance of the Government of the Russian Federation No. 511-r of April 3, 2013, as related to achieving the target of reducing investment costs by 30 percent against 2012 (in rubles per physical unit (kilometer, MVA)), and in accordance with the Strategy for Development of JSC Russian Grids approved by the Board of Directors of JSC Russian Grids (Minutes of the Meeting No. 122 of June 7, 2013), the Technique for Planning

the Reduction of Investment Costs by 30 Percent Against 2012 in Formulating Investment Programs for Subsidiaries and Dependent Companies of JSC Russian Grids was approved (Ordinance No. 69r of September 12, 2013). As part of measures to reduce unit investment costs, JSC Russian Grids issued Order No. 504 of August 16, 2013, "On the Annual Monitoring of Unit Construction Costs of Investment Projects as Part of the Benchmarking and Comparative Analysis of Unit Construction Cost Indicators of Subsidiaries and Dependent Companies of Subsidiaries/Subsidiary Subsidiaries and Dependent Companies of JSC Russian Grids and Their Branches."

The Schedule of Implementing the Construction Management System for Major Investment Projects of Subsidiaries and Dependent Companies of JSC IDGC Holding (approved by Order No. 288 of July 1, 2011) governs investment project management procedures, which include investment project risk management. The Company takes measures to improve the quality of project implementation, raise the effectiveness of investments in the existing grid, cut specific construction costs, achieve high utilization rates of new facilities, develop and implement a benchmarking system for specific costs of construction and installation and materials, build an innovation management system, and automate the investment management system.

III. Detailed Information Concerning the Issuer

3.1. Establishment History and Development of the Issuer

3.1.1. Data Concerning the Issuer's Corporate Name

Full corporate name of the issuer: *Открытое акционерное общество «Российские сети», Joint Stock Company Russian Grids*

Effective from: *April 4, 2013*

Short corporate names of the issuer

Short corporate name: *ОАО «Россети»*

Effective from: *April 4, 2013*

Short corporate name: *JSC Russian Grids*

Effective from: *April 4, 2013*

The issuer's Articles of Association specify several short corporate names

The issuer's corporate name (in the case of a nonprofit organization, name) is registered as a trademark or service mark.

Registration details of the above-mentioned trademarks:

On July 31, 2013, the Federal Service for Intellectual Property, Patents and Trademarks of the Russian Federation registered the application for the state registration of a trademark (service mark) in the name of JSC Russian Grids in Russian (РОССЕТИ) and English (ROSSETI).

As of the date of this Quarterly Report, the trademark (service mark) was not registered.

All previous names of the issuer since its establishment

Full corporate name: *Открытое акционерное общество «Холдинг МРСК», Joint Stock Company Holding MRSK*

Short corporate name: *ОАО «Холдинг МРСК», JSC Holding MRSK*

Name introduction date: *July 1, 2008*

Name introduction grounds:

On July 1, 2008, the establishment of Joint Stock Company Holding MRSK as a result of reorganization through a spin-off was registered on the Uniform State Register of Juridical Persons.

Full corporate name: *Открытое акционерное общество «Холдинг межрегиональных распределительных сетевых компаний», JSC Interregional Distribution Grid Companies Holding*

Short corporate name: *ОАО «Холдинг МРСК», JSC IDGC Holding*

Name introduction date: *June 30, 2009*

Name introduction grounds:

On December 30, 2008, pursuant to the resolution of the Extraordinary General Meeting of Shareholders of JSC IDGC Holding, a restated version of the Articles of Association of the Company was approved renaming the Company JSC Interregional Distribution Grid Companies Holding. The restated version of the Articles of Association was registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on June 30, 2009.

Full corporate name: *Открытое акционерное общество «Российские сети», Joint Stock Company Russian Grids*

Short corporate name: *ОАО «Россети», JSC Russian Grids*

Name introduction date: *April 4, 2013*

Name introduction grounds:

On March 23, 2013, the Extraordinary General Meeting of Shareholders of JSC IDGC Holding resolved to approve amendments to the Company's Articles of Association, renaming JSC IDGC Holding Joint Stock Company Russian Grids (JSC Russian Grids). The corresponding amendments to the Articles of Association were registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on April 4, 2013.

3.1.2. Information Concerning the Issuer's State Registration

Principal State Registration Number of the Corporate Entity: *108776000019*

State registration date: *July 1, 2008*

Registration authority: *Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46.*

3.1.3. Information Concerning the Issuer's Establishment and Development

Information contained in this paragraph remained unchanged in the reporting quarter.

3.1.4. Contact Details

Location of the issuer:

Russia, 107996, Moscow, Ulansky pereulok, 26

Telephone: *(495) 995-5333*

Fax: *(495) 664-81-33*

E-mail: *info@rosseti.ru*

Information about the issuer and the securities (being) placed by the issuer is available on the Internet at www.rosseti.ru and <http://www.e-disclosure.ru/portal/company.aspx?id=13806>

Special function of the issuer interacting with its shareholders and investors: *Shareholder and Investor Relations Division of the Department for Corporate Governance and Shareholder and Investor Relations*

Location of the function: *Russia, 121353, Moscow, ul. Belovezhskaya, 4*

Telephone: *(495) 995-5333 (ext. 39-43), (495) 974-87-40 (hot line for the shareholders of JSC Russian Grids)*

Fax: *(495) 664-81-33*

E-mail: *ir@rosseti.ru*

Webpage: *www.rosseti.ru/investors/*

3.1.5. Taxpayer Identification Number

7728662669

3.1.6. Branches and Representative Offices of the Issuer

Changes in the issuer's branches and representative offices in the reporting quarter and, if the name or location of any branch or representative office or the name of its head or the term of the power of attorney issued by the issuer to such director changes, information concerning such changes

In November 2013, Valery Mikhailovich Gordienko replaced Andrey Valeryevich Koltsov as the Head of TSC, a branch of JSC Russian Grids.

Name: *Technical Supervision Center, a branch of Joint Stock Company Russian Grids (TSC, a branch of JSC Russian Grids)*

Location: *Russia, 121353, Moscow, ul. Belovezhskaya, 4*

Date of establishment: *September 25, 2013*

Head of the branch:

Full name: *Valery Mikhailovich Gordienko*

Term of the power of attorney: *Power of Attorney No. 210-13 of November 19, 2013; valid for three years.*

3.2. Core Business Activities of the Issuer

3.2.1. Industry in Which the Issuer Operates

Industry-specific core business of the issuer as per the Russian Classification of Economic Activities (OKVED): *74.15.2*

OKVED Codes
29.24.9
40.10.1
40.10.11
40.10.2
40.10.3
40.10.5
40.30.11
40.30.2
40.30.3
40.30.5
45.21.53
51.56.4
63.40
64.20
65.23
73.10
74.14
80.30.3

3.2.2. Core Business Activities of the Issuer

Not applicable to the report for the 4th quarter

3.2.3. Materials, Goods (Raw Materials) and Suppliers of the Issuer

Not applicable to the report for the 4th quarter

3.2.4. Target Markets for the Issuer's Products (Work, Services)

Information contained in this paragraph remained unchanged in the reporting quarter.

3.2.5. Information Concerning the Issuer's Permits (Licenses) or Authorizations for Specific Work Types

Information contained in this paragraph remained unchanged in the reporting quarter.

3.2.6. Information Concerning Activities of Certain Categories of Issuers of Issue-Grade Securities

The issuer is not an equity investment fund, insurance undertaking, credit institution, or mortgage agent.

3.2.7. Additional Requirements Applicable to Issuers Whose Core Activities Are Mining Operations

The issuer's core activities are not mining operations.

3.2.8. Additional Requirements Applicable to Issuers Whose Core Activities Are Telecommunications Services

The issuer's core activities are not telecommunications services

3.3. Plans for Future Activities of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

3.4. Membership of the Issuer in Banking Groups, Banking Holding Companies, Holding Companies and Associations

Information contained in this paragraph remained unchanged in the reporting quarter.

3.5. Issuer-Controlled Entities of Material Importance to the Issuer

Full corporate name: *Open Joint-Stock Company Federal Grid Company of Unified Energy System **

Short corporate name: *JSC FGC UES*

Location

117630 Russia, Moscow, ul. Akademika Chelomeya, 5A

INN (Taxpayer Identification Number): *4716016979*

OGRN (Principal State Registration Number): *1024701893336*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *80.60*

Percentage of ordinary shares held by the issuer (%): *80.60*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity transmission services via the Unified National (All-Russian) Electric Grid (UNEG).

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Georgy Valentinovich Boos	0	0
Oleg Mikhailovich Budargin (Chairman)	0	0
Pavel Sergeyeovich Grachev	0	0
Boris Yurievich Kovalchuk	0	0
Vyacheslav Mikhailovich Kravchenko	0	0
Andrey Yevgenyevich Murov	0	0
Sergey Vladimirovich Serebryannikov	0	0
Denis Vladimirovich Fedorov	0	0
Ernesto Ferlenghi	0	0
Sergey Ivanovich Shmatko	0	0
Nikolay Grigoryevich Shulginov	0.000620	0.000628

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Yevgenyevich Murov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Yevgenyevich Murov (Chairman)	0	0
Andrey Valentinovich Kazachenkov	0	0
Valery Nikolayevich Sedunov	0	0
Vladimir Semyonovich Shukshin	0	0
Valery Anatolyevich Goncharov	0	0
Maria Gennadyevna Tikhonova	0	0
Leonid Vladimirovich Mazo	0	0
Vladimir Petrovich Dikoy	0	0
Dmitry Lvovich Shishkin		

** The stake in the authorized capital of/percentage of ordinary shares in JSC FGC UES does not include the actually placed shares of the company's current securities issue.*

Additional company information:

Type of the control right: direct control.

Attribute of the control right: joint control shared with other persons.

Full corporate name, registered address, Taxpayer Identification Number (INN), and Principal State Registration Number (OGRN) of the corporate entity with which the issuer acquired the right to jointly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the organization:

Russian Federation represented by the Federal Agency for State Property Management.

Registered address: 109012, Russia, Moscow, Nikolsky per., 9.

Taxpayer Identification Number (INN): 7710723134.

Principal State Registration Number (OGRN): 1087746829994.

Grounds: entering into the shareholders' agreement for the procedure for controlling and voting shares in JSC FGC UES.

Stake held by the issuer in the authorized capital of JSC FGC UES, including the indirect control right (%): 80.60.

Percentage of ordinary shares in JSC FGC UES, including the indirect control right (%): 80.60.

Full corporate name: *Joint-Stock Company Moscow United Electric Grid Company*

Short corporate name: *JSC MOESK*

Location

115114 Russia, Moscow, 2-y Paveletsky proezd, 3, str. 2

INN (Taxpayer Identification Number): *5036065113*

OGRN (Principal State Registration Number): *1057746555811*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *50.90*

Percentage of ordinary shares held by the issuer (%): *50.90*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Fee-based provision of electricity distribution services in Moscow and the Moscow Region by means of a package of organizationally and technologically interrelated operations ensuring electricity distribution via engineering devices of the company's own electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Mikhailovich Budargin (Chairman)	0	0
Sergey Vyacheslavovich Vasilyev	0	0
Anatoly Anatolievich Gavrilenko	0	0
Sergey Aleksandrovich Dyomin	0	0
Andrey Valentinovich Kazachenkov	0	0
Pavel Anatolievich Livinsky	0	0
Sergey Aleksandrovich Nikitin	0.000503	0.000509
Aleksey Viktorovich Nuzhdov	0	0
Yury Nikolaevich Pankstianov	0	0
Nikolay Alekseyevich Semin	0	0
Pyotr Alekseyevich Sinyutin	0	0
Wolfgang Skribot	0	0
Oksana Vladimirovna Shatokhina	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pyotr Alekseyevich Sinyutin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pyotr Alekseyevich Sinyutin (Chairman)	0	0
Olga Leonidovna Bulanova	0	0
Anatoly Vasilyevich Chegodaev	0	0
Sergey Petrovich Romanovsky	0.000042	0.000042
Mark Leonidovich Budyko	0	0
Roman Vladimirovich Voynov	0	0
Alexander Valeryevich Inozemtsev	0	0
Valery Leonidovich Kadatsky	0	0
Nadezhda Anatolyevna Kreneva	0	0
Alexander Aleksandrovich Panin	0	0
Aleksey Sergeevich Starostin	0	0

Stanislav Feliksovich Khatskevich	0	0
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Full corporate name: **JOINT-STOCK COMPANY LENENERGO ***

Short corporate name: **JSC LENENERGO**

Location

196247 Russia, Saint Petersburg, Ploshchad Konstitutsii 1

INN (Taxpayer Identification Number): **7803002209**

OGRN (Principal State Registration Number): **1027809170300**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **49.36**

Percentage of ordinary shares held by the issuer (%): **53.41**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services and other services directly related to supplying electricity to customers, connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Kazachenkov (Chairman)	0	0
Dmitry Borisovich Sinkin	0	0
Yevgenia Yevgenyevna Rozova	0	0
Ivan Aleksandrovich Boltenkov	0	0
Valery Valentinovich Ageyev	0	0
Dmitry Olegovich Akhrimenko	0	0
Sergey Vyacheslavovich Vasilyev	0	0
Aleksey Yurievich Voronin	0	0
Valentin Mikhailovich Komarov	0	0
Sergey Yurievich Lebedev	0	0
Ruslan Raisovich Magadeev	0	0
Andrey Valentinovich Sorochinsky	0	0
Natalia Anatolyevna Umanets	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Sorochinsky	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Sorochinsky (Chairman)	0	0
Maksim Sergeyeovich Artemyev	0	0
Andrey Vladimirovich Zykov	0	0
Ilya Georgyevich Meshcheryakov	0	0
Yevgeny Ivanovich Melnichenko	0	0
Alexander Dmitryevich Nikonov	0	0

** The stake in the authorized capital of/percentage of ordinary shares in JSC LENENERGO does not include the actually placed shares of the company's current securities issue.*

Additional company information:

Type of control: direct and indirect control through an entity controlled by the issuer.

All entities controlled by the issuer (the chain of the entities directly or indirectly controlled by the issuer) through which the issuer acquired the right to indirectly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the entity:

Interregional Distribution Grid Company of Urals, Joint Stock Company (IDGC of Urals, JSC).

Registered address: Russia, 620026, Yekaterinburg, ul. Mamina-Sibiriyaka, 140.

Taxpayer Identification Number (INN): 6671163413.

Principal State Registration Number (OGRN): 1056604000970.

Stake held by the issuer in the authorized capital of JSC LENENERGO, including the indirect control right (%): 57.81.

Percentage of ordinary shares held by the issuer in JSC LENENERGO, including the indirect control right (%): 60.56.

Full corporate name: **Joint Stock Company Tyumenenergo**

Short corporate name: **JSC Tyumenenergo**

Location

628412 Russia, Surgut, Tyumen Region, Khanty-Mansijsk Autonomous District – Yugra, ul. Universitetskaya 4

INN (Taxpayer Identification Number): **8602060185**

OGRN (Principal State Registration Number): **1028600587399**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***100***

Percentage of ordinary shares held by the issuer (%): ***100***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0.003061***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0***

Description of the company's core business:

Electricity distribution.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Aleksandrovich Dyomin (Chairman)	0	0
Leonid Yurievich Akimov	0	0
Artur Magometovich Aushev	0	0
Yuri Kazbekovich Zafesov	0	0
Anna Yurievna Katina	0	0
Sergey Yurievich Lebedev	0	0
Aleksey Aleksandrovich Maltsev	0	0
Pavel Alexandrovich Mikheyev	0	0
Leonid Valeryevich Neganov	0	0
Ruslan Kimovich Tsiku	0	0
Dmitry Aleksandrovich Chevkin	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pavel Alexandrovich Mikheyev	0	0

Members of the collegial executive body of the company

The collegial executive body does not exist.

Full corporate name: **Interregional Distribution Grid Company of Urals, Joint Stock Company**

Short corporate name: **IDGC of Urals, JSC**

Location

620026 Russia, Yekaterinburg, ul. Mamina-Sibiriyaka 140

INN (Taxpayer Identification Number): **6671163413**

OGRN (Principal State Registration Number): **1056604000970**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **51.52**

Percentage of ordinary shares held by the issuer (%): **51.52**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services; operational process control; provision of services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks; performance of functions in relation to collection, transmission, and processing of process information, including measuring and metering data; supervision over safe operation of electrical installations by customers connected to the company's electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Dmitry Igorevich Gotlib	0	0
Valery Nikolayevich Rodin	0	0
Seppo Juha Remes	0	0
Natalia Aleksandrovna Ozhe	0	0
Yevgeny Rudolfovich Villevald	0	0
Eugeniy Nikolayevich Zhuykov	0	0
Mikhail Viktorovich Azovtsev	0	0
Madina Valeryevna Kaloeva	0	0
Anton Mikhailovich Kislyakov	0.000273	0.000277
Ruslan Raisovich Magadeev (Chairman)	0	0
Alexander Nikolayevich Fadeyev	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the	Percentage of ordinary shares held by the
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	authorized capital of the issuer (%)	individual in the issuer (%)
Valery Nikolayevich Rodin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Valery Nikolayevich Rodin (Chairman)	0	0
Olga Mikhailovna Abrosimova	0	0
Sergei Mikhailovich Zolotarev	0	0
Sergei Alexandrovich Semerikov	0	0
Yury Vyacheslavovich Lebedev	0	0
Alexei Alexeyevich Krasnikov	0	0
Yevgeny Gennadievich Popov	0	0
Oleg Borisovich Moshinsky	0	0
Igor Vladimirovich Butakov	0	0
Oleg Mikhailovich Zhdanov	0	0
Yuri Petrovich Shevelov	0	0

Full corporate name: ***Interregional Distribution Grid Company of Centre, Joint-Stock Company***

Short corporate name: ***IDGC of Centre, JSC***

Location

127018 Russia, Moscow, 2-ya Yamskaya 4

INN (Taxpayer Identification Number): ***6901067107***

OGRN (Principal State Registration Number): ***1046900099498***

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***50.23***

Percentage of ordinary shares held by the issuer (%): ***50.23***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0***

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Aleksandrovich Arkhipov (Chairman)	0	0
Alexander Markovich Branis	0	0
Valery Anatolyevich Goncharov	0	0
Sergey Aleksandrovich Dyomin	0	0
Oleg Yurievich Isaev	0	0
Madina Valeryevna Kaloeva	0	0
Aleksey Valeryevich Molsky	0	0
Maxim Mikhailovich Saukh	0	0
Roman Alexeyevich Filkin	0	0
Oksana Vladimirovna Shatokhina	0	0
Alexander Viktorovich Shevchuk	0.000368	0.000372

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Yurievich Isaev	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Yurievich Isaev (Chairman)	0	0
Ivan Petrovich Kleymenov	0	0
Olga Vladimirovna Tkacheva	0	0
Sergei Anatolievich Shumakher	0.0000002	0.0000002
Igor Viktorovich Maksimov	0	0
Sergey Yurievich Rumyantsev	0	0
Artyom Yevgenyevich Kuranov	0	0

Full corporate name: *Interregional Distribution Grid Company of Center and Volga Region, Joint Stock Company*

Short corporate name: **IDGC of Center and Volga Region, JSC**

Location

603950 Russia, Nizhni Novgorod, ul. Rozhdestvenskaya 33

INN (Taxpayer Identification Number): **5260200603**

OGRN (Principal State Registration Number): **1075260020043**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **50.40**

Percentage of ordinary shares held by the issuer (%): **50.40**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0.001275**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0.001292**

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Alexander Markovich Branis	0	0
Dmitry Mikhailovich Gurevitch	0	0
Nikolay Nikolayevich Varlamov (Chairman)	0	0
Sergey Aleksandrovich Dyomin	0	0
Madina Valeryevna Kaloeva	0	0
Denis Viktorovich Kulikov	0.000215	0.000217
Yegor Vyacheslavovich Prokhorov	0	0
Yulia Petrovna Chermenteyeva	0	0
Evgeny Viktorovich Ushakov	0.000080	0.000081
Roman Alexeyevich Filkin	0	0
Vladimir Sergeevich Chistyakov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Evgeny Viktorovich Ushakov	0.000080	0.000081

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Evgeny Viktorovich Ushakov (Chairman)	0.000080	0.000081
Sergei Timofeyevich Andrus	0	0
Evgeny Vladimirovich Nikitushkin	0	0
Olga Vladimirovna Tikhomirova	0.000035	0.000035
Alexander Vasilievich Prepodobny	0	0
Lada Alexandrovna Podolskaya	0.000077	0.000078
Vladimir Viktorovich Shits	0	0
Irina Viktorovna Yashanina	0	0
Andrei Yurievich Vedernikov	0	0

Full corporate name: *Interregional Distribution Grid Company of Siberia, Joint Stock Company*

Short corporate name: *IDGC of Siberia, JSC*

Location

660021 Russia, Krasnoyarsk, ul. Bograda 144 a

INN (Taxpayer Identification Number): *2460069527*

OGRN (Principal State Registration Number): *1052460054327*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***55.59***

Percentage of ordinary shares held by the issuer (%): ***55.59***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0.000323***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0.000327***

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Roman Nikolaevich Berdnikov (Chairman)	0	0
Samuil Moiseyevich Zilberman	0.000221	0.000224
Leonid Valeryevich Neganov	0	0
Sergey Vasilyevich Podlutsky	0	0
Konstantin Yurievich Petukhov	0	0
Anton Mikhailovich Kislyakov	0.000273	0.000277
Vladimir Valerievich Rashevsky	0	0
Oksana Vladimirovna Shatokhina	0	0
Sergei Nikolaevich Mironosetsky	0	0
Igor Yurievich Sorokin	0	0
Alexei Yevgenievich Bai	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Konstantin Yurievich Petukhov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Konstantin Yurievich Petukhov (Chairman)	0	0
Ruslan Anatolyevich Yakovlev	0	0
Andrey Valeryevich Abramov	0	0
Yevgeny Vladimirovich Mitkin	0	0
Aleksey Vasilyevich Petukhov	0	0
Aleksey Vladimirovich Leontyev	0	0
Vladimir Alekseyevich Leontyev	0	0

Full corporate name: ***Interregional Distribution Grid Company of North-West, Joint Stock Company***

Short corporate name: ***IDGC of North-West***

Location

188300 Russia, Leningrad Region, Gatchina, ul. Sobornaya 31

INN (Taxpayer Identification Number): **7802312751**

OGRN (Principal State Registration Number): **1047855175785**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **55.38**

Percentage of ordinary shares held by the issuer (%): **55.38**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks. Support for the efficient management of distribution grid facilities in seven regions of the Northwestern Federal District of Russia.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Yevgenyevich Murov (Chairman)	0	0
Valery Valentinovich Ageyev	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Maria Vladimirovna Merzlikina	0	0
Sergey Gennadyevich Titov	0	0
Dmitry Aleksandrovich Chevkin	0	0
Yulia Petrovna Chermenteyeva	0	0
Svetlana Alexandrovna Balaeva	0	0
Tatiana Petrovna Dronova	0	0
Sergey Vadimovich Pokrovsky	0	0
Denis Viktorovich Kulikov	0.000215	0.000217

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Gennadyevich Titov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Gennadyevich Titov (Chairman)	0	0
Alexander Vladimirovich Mikhalkov	0	0
Dmitry Andreyevich Bukata	0	0
Dmitry Konstantinovich Krautman	0	0
Dmitry Lvovich Matrosov	0	0
Dmitry Petrovich Tiron	0	0
Andrey Yurievich Gorokhov	0	0
Dmitry Olegovich Guba	0	0
Mikhail Vasilyevich Koshelev	0	0

Full corporate name: ***Interregional Distribution Grid Company of Volga, Joint-Stock Company***

Short corporate name: ***IDGC of Volga, JSC***

Location

410031 Russia, Saratov, ul. Pervomaiskaya 42/44

INN (Taxpayer Identification Number): ***6450925977***

OGRN (Principal State Registration Number): ***1076450006280***

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***67.63***

Percentage of ordinary shares held by the issuer (%): ***67.63***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0.000006***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0.000006***

Description of the company's core business:

- provision of electricity distribution services;

- operational process control;

- provision of services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Yegor Vyacheslavovich Prokhorov (Chairman)	0	0
Vladimir Anatolievich Ryabikin	0	0
Yury Veniaminovich Adler	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Alexander Viktorovich Varvarin	0	0
Tatiana Vladimirovna Gavrilova	0	0
Denis Lvovich Guryanov	0	0
Natalia Klimentyevna Ozhegina	0	0
Yury Nikolaevich Pankstianov	0	0
Seppo Juha Remes	0	0
Sergei Viktorovich Streltsov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Anatolievich Ryabikin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Anatolievich Ryabikin (Chairman)	0	0
Vladimir Ivanovich Kucherenko	0	0
Vladimir Borisovich Ponomarev	0	0
Irina Yurievna Puchkova	0	0
Natalia Leonidovna Rebrova	0.0000004	0.0000004
Irina Alekseyevna Tamlenova	0	0
Sergei Petrovich Frolov	0	0
Dmitry Lvovich Zaretsky	0	0
Vyacheslav Igorevich Kuliev	0	0

Full corporate name: *Interregional Distribution Grid Company of South, Joint Stock Company*

Short corporate name: **IDGC of South, JSC**

Location

344002 Russia, Rostov-on-Don, ul. Bolshaya Sadovaya 49

INN (Taxpayer Identification Number): **6164266561**

OGRN (Principal State Registration Number): **1076164009096**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **51.66**

Percentage of ordinary shares held by the issuer (%): **51.66**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Dmitry Mikhailovich Gurevitch (Chairman)	0	0
Vladimir Frantishkovich Vashkevich	0	0
Alexander Markovich Branis	0	0
Pavel Yurievich Korsunov	0	0
Khasan Mushtafaevich Likhov	0	0
Ruslan Raisovich Magadeev	0	0
Igor Nikolayevich Repin	0	0
Alexander Viktorovich Solod	0	0
Roman Alexeyevich Filkin	0	0
Oksana Vladimirovna Shatokhina	0	0
Alexander Viktorovich Shevchuk	0.000368	0.000372

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Frantishkovich Vashkevich	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Frantishkovich Vashkevich (Chairman)	0	0
Timur Ulyumdzhievich Alayev	0	0
Yegor Vladimirovich Kalenyuk	0	0
Pavel Viktorovich Goncharov	0	0
Grigory Grigorievich Savin	0	0
Oleg Petrovich Kiyok	0	0
Aleksey Aleksandrovich Rybin	0	0
Denis Vladimirovich Khramtsev	0	0
Mikhail Aleksandrovich Korolyov	0	0
Sergey Alekseyevich Chekmarev	0	0

Full corporate name: ***Kuban Power and Electrification Open Joint Stock Company***

Short corporate name: ***Kubanenergo***

Location

350033 Russia, Krasnodar, ul. Stavropolskaya 2

INN (Taxpayer Identification Number): ***2309001660***

OGRN (Principal State Registration Number): ***1022301427268***

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***92.24***

Percentage of ordinary shares held by the issuer (%): ***92.24***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0***

Description of the company's core business:

Electricity distribution.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Suleyman Gelanievich Vagapov	0	0

Alexander Viktorovich Varvarin	0	0
Ivan Alekseyevich Gaychenya	0	0
Anna Yurievna Katina	0	0
Andrey Sergeevich Kolyada	0	0
Marina Alexandrovna Lavrova	0	0
Khasan Mushtafaevich Likhov	0	0
Ruslan Raisovich Magadeev (Chairman)	0	0
Leonid Valeryevich Neganov	0	0
Alexander Viktorovich Solod	0	0
Andrey Vladimirovich Cherezov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Alexander Ilyich Gavrilov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Alexander Ilyich Gavrilov (Chairman)	0	0
Vitaly Alexandrovich Kocherga	0	0
Inver Yusufovich Natkho	0	0
Pavel Vasilyevich Zinchenko	0	0
Vyacheslav Aleksandrovich Belik	0	0
Andrey Leonidovich Gerasko	0	0
Andrey Valeryevich Golov	0	0
Vyacheslav Yurievich Kostetsky	0	0
Lyudmila Alexeyevna Golovakha	0	0
Inna Viktorovna Skiba	0	0
Dmitry Nikolayevich Golovakha	0	0
Vladislav Andreyevich Statuev	0	0

Full corporate name: ***Interregional Distribution Grid Company of Northern Caucasus, Joint-Stock Company***

Short corporate name: ***IDGC of Northern Caucasus, JSC***

Location

357506 Russia, Stavropol Territory, Pyatigorsk, village of Energetik, ul. Podstantsionnaya 18
 INN (Taxpayer Identification Number): **2632082033**
 OGRN (Principal State Registration Number): **1062632029778**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **92.00**

Percentage of ordinary shares held by the issuer (%): **92.00**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Support for electricity distribution via networks rated 0.4–110 kV; connection of customers to the network infrastructure in the North Caucasian Federal District.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Semyonovich Shukshin (Chairman)	0	0
Khasan Mushtafaevich Likhov	0	0
Arman Mushegovich Airapetyan	0	0
Nikolay Nikolayevich Varlamov	0	0
Alexander Viktorovich Varvarin	0	0
Aleksey Vladimirovich Demidov	0	0
Denis Lvovich Guryanov	0	0
Alina Afakoevna Levitskaya	0	0
Yury Nikolayevich Mangarov	0	0
Pyotr Andreyevich Seltsovsky	0	0
Andrey Vladimirovich Cherezov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pyotr Andreyevich Seltsovsky	0	0

Members of the collegial executive body of the company

Collegial executive body was not established.

Reasons for the absence of the Management Board: in accordance with paragraph 22.3 of the Company's Articles of Association, the Board of Directors of IDGC of Northern Caucasus, JSC elects members of the Management Board and determines the number of such members. The Board of Directors of IDGC of Northern Caucasus, JSC did not adopt the decision to establish the Management Board in 2006–2013.

Full corporate name: *Yantarenergo Joint-Stock Company for Energy and Electrification*

Short corporate name: *JSC Yantarenergo*

Location

236000 Russia, Kaliningrad, ul. Teatralnaya 34

INN (Taxpayer Identification Number): *3903007130*

OGRN (Principal State Registration Number): *1023900764832*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *100*

Percentage of ordinary shares held by the issuer (%): *100*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity distribution services.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Yuri Nikolayevich Mangarov (Chairman)	0	0
Gayane Albertovna Kizaryants	0	0
Yuri Vladimirovich Goncharov	0	0
Igor Vladimirovich Makovsky	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Sergey Aleksandrovich Arkhipov	0	0
Yegor Vyacheslavovich Prokhorov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized	Percentage of ordinary shares held by the individual
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	capital of the issuer (%)	in the issuer (%)
Igor Vladimirovich Makovsky	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Igor Vladimirovich Makovsky (Chairman)	0	0
Denis Mikhailovich Davydov	0	0
Alla Valeryevna Latypova	0	0
Natalia Aleksandrovna Danilova	0	0
Gleb Vladimirovich Bekasov	0	0

Full corporate name: **Joint-Stock Company Tomsk Distribution Company**

Short corporate name: **JSC TDC**

Location

634041 Russia, Tomsk, pr. Kirova 36

INN (Taxpayer Identification Number): **7017114672**

OGRN (Principal State Registration Number): **1057000127931**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **85.77**

Percentage of ordinary shares held by the issuer (%): **94.58**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Electricity distribution and electricity network connection.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
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Aleksey Vladimirovich Demidov	0	0
Maxim Mikhailovich Saukh	0	0
Eric Pierre Beaugent	0	0
Pascal Maurice Borel	0	0
Andrey Aleksandrovich Dyomin (Chairman)	0	0
Dmitry Igorevich Gotlib	0	0
Pavel Yurievich Korsunov	0	0

Sole executive body of the company

The powers of the company's sole executive body were transferred to a management organization.

Information concerning the management organization that exercises the powers of the company's sole executive body

Full corporate name: **ERDF VOSTOK Limited Liability Company**

Short corporate name: **ERDF VOSTOK LLC**

Location: **Russia, 105120, Moscow, 2-i Syromyatnichesky pereulok, 1**

INN (Taxpayer Identification Number): **7709894784**

OGRN (Principal State Registration Number): **1127746015088**

Stake held by the issuer in the authorized capital of the management organization (%): **0**

Percentage of ordinary shares held by the issuer in the management organization (%): **0**

Stake held by the management organization (manager) in the authorized (share) capital (unit trust) of the issuer (%): **0**

Percentage of ordinary shares held by the management organization in the issuer (%): **0**

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Eric Pierre Beaugent (Chairman)	0	0
Oleg Valentinovich Petrov	0	0
Vasily Vasilievich Sklokin	0	0
Pascal Maurice Borel	0	0
Laurent Christophe Pagagnon	0	0
Alexander Valeryevich Cherpinsky	0	0

3.6. Composition, Breakdown and Value of the Issuer's Fixed Assets, Information Concerning Plans for the Acquisition, Replacement, Retirement of Fixed Assets and All Evidence of Encumbrance of the Issuer's Fixed Assets

3.6.1. Fixed Assets

Not applicable to the report for the 4th quarter

IV. Information Concerning the Issuer's Financing and Economic

Activities

4.1. Financial and Economic Performance of the Issuer

Not applicable to the report for the 4th quarter

4.2. Liquidity of the Issuer, Capital and Current Asset Adequacy

Not applicable to the report for the 4th quarter

4.3. Financial Investments of the Issuer

Not applicable to the report for the 4th quarter

4.4. Intangible Assets of the Issuer

Not applicable to the report for the 4th quarter

4.5. Information Concerning the Policy and Expenses Incurred by the Issuer in the Area of Scientific and Technological Development, in Respect of Licenses and Patents, New Developments and Research

Not applicable to the report for the 4th quarter

4.6. Analysis of Trends in the Issuer's Core Business

Information contained in this paragraph remained unchanged in the reporting quarter.

4.6.1. Analysis of Factors and Conditions Affecting the Issuer's Activities

Information contained in this paragraph remained unchanged in the reporting quarter.

4.6.2. Competitors of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

V. Detailed Information Concerning Individual Members of the Issuer's Management Bodies, the Issuer's Bodies Controlling Its Financing and Economic Activities and Brief Information Concerning the Issuer's Employees (Personnel)

5.1. Details of the Structure and Jurisdiction of the Issuer's Management Bodies

Full description of the structure of the issuer's management bodies and their jurisdiction as specified in the Articles of Association (constitutive documents) of the issuer:

In accordance with the Articles of Association, the management bodies of the Company are as follows:

- General Meeting of Shareholders;
- Board of Directors of the Company;
- Management Board of the Company (collegial executive body);
- Director General of the Company (sole executive body).

The General Meeting of Shareholders is supreme management body of the Company.

The following issues as specified in Article 10 of the Articles of Association fall within the competence of the General Meeting of Shareholders:

- 1) amendment of the Articles of Association of the Company or approval of the restated version of the

Articles of Association of the Company;

2) reorganization of the Company in accordance with the procedure set forth in the federal laws and the Articles of Association;

3) liquidation of the Company, appointment of the liquidation committee and approval of the interim and final liquidation balance sheets;

4) election of members to the Board of Directors of the Company and early termination of their authority, establishment of the amount of remuneration or compensation payable to members of the Board of Directors of the Company;

5) determination of the quantity, par value, category (type) of authorized shares and the rights carried by such shares;

6) expansion of the authorized capital of the Company through an increase in the par value of shares or follow-on offering conducted by the Company as provided for by the Articles of Association;

7) reduction of the authorized capital of the Company by decreasing the par value of shares, through the acquisition of a portion of shares by the Company for the purposes of reducing their total number and by means of redemption of shares acquired or repurchased by the Company;

8) election of members of the Internal Audit Commission of the Company and early termination of their authority, establishment of the amount of remuneration or compensation payable to members of the Internal Audit Commission of the Company;

9) approval of the Company's auditor;

10) approval of annual reports, annual financial statements, including profit and loss statements (income statements) of the Company, as well as appropriation of profit, including payment (declaration) of dividends, with the exception of profit distributed as dividends for the first quarter, six months, nine months of the fiscal year), and loss of the Company based on the fiscal year performance;

11) determination of the procedure for holding the General Meeting of Shareholders;

12) stock split and reverse stock split;

13) adoption of the resolution on the approval of transactions as provided for by Article 83 of the Federal Law "On Joint-Stock Companies";

14) adoption of resolutions on the approval of material transactions as provided for by Article 79 of this Federal Law "On Joint-Stock Companies";

15) adoption of the resolution on participation of the Company in financial and industrial groups, associations and other groups of business entities;

16) approval of internal documents governing the activities of the Company's bodies;

17) payment (declaration) of dividends for the first quarter, six months, nine months of the fiscal year;

18) resolution of other issues provided for by the Federal Law "On Joint-Stock Companies."

The resolution of issues falling within the jurisdiction of the General Meeting of Shareholders may not be delegated to the Board of Directors, Chairman of the Management Board of the Company or the Management Board of the Company.

The General Meeting of Shareholders is not entitled to consider or resolve the issues which fall outside its jurisdiction as specified in the Federal Law "On Joint-Stock Companies."

The competence of the Company's Board of Directors includes the general management of the Company's activities except for any issues that, in accordance with the Articles of Association of the Company, fall within the competence of the General Meeting of Shareholders.

The competence of the Board of Directors of the Company covers the following issues (Article 11 of the Articles of Association):

1. determination of high-priority activities of the Company;

2. convening of the annual and Extraordinary General Meeting of Shareholders of the Company except as provided for by paragraph 10.7.8 of the Articles of Association;

3. approval of the agenda of the General Meeting of Shareholders;

4. determination of the date of preparation of the list of individuals entitled to participate in the General Meeting of Shareholders and any other issues falling within the jurisdiction of the Board of Directors of the Company as provided for by Chapter VII of the Federal Law "On Joint-Stock Companies" and related to the preparation and holding of the General Meeting of Shareholders;

5. submission of the issues provided for by subparagraphs 2, 6 and 12-16 of paragraph 10.2 of the Articles of Association and the issue of reduction of the authorized capital of the Company by decreasing the par value of shares for consideration by the General Meeting of Shareholders;

6. expansion of the authorized capital of the Company through the follow-on offering conducted by the Company as provided for by the Articles of Association;
7. approval of resolutions on the issue (additional issue) of securities, securities prospectuses, securities issuance reports, approval of the report on the purchase of shares from the shareholders of the Company, share redemption reports, reports on the submission of share redemption requests by the shareholders of the Company owning such shares;
8. placement by the Company of bonds or any other issue-grade securities as provided for by the Federal Law “On Joint-Stock Companies” and the Articles of Association;
9. determination of the price (monetary value) of the property, the offering and repurchase price of issue-grade securities as provided for by the Federal Law “On Joint-Stock Companies”;
10. acquisition of shares, bonds or any other issue-grade securities placed by the Company as provided for by the Federal Law “On Joint-Stock Companies”;
11. appointment of the individual authorized to determine terms and conditions and sign employment agreements with the Director General of the Company and members of the Management Board of the Company;
12. recommendations concerning the amount of remuneration and compensation payable to members of the Internal Audit Commission of the Company; determination of the amount of auditor’s fee;
13. recommendations concerning the amount of dividends on shares and its payment procedure;
14. determination of the procedure for the establishment and use of the Company’s funds;
15. approval of the internal documents of the Company, with the exception of internal documents whose approval falls within the jurisdiction of the General Meeting of Shareholders or the jurisdiction of the executive bodies of the Company as specified in the Articles of Association; approval of the expense budget for the executive arm of the Company, including costs required to maintain the office of the Board of Directors of the Company;
16. establishment (liquidation) of branches and opening (liquidation) of representative offices of the Company; respective amendment of the Articles of Association of the Company;
17. adoption of resolutions on participation of the Company in entities other than those specified in subparagraph 10.2.15 of the Articles of Association (admission to the existing entity or establishment of a new entity), acquisition, disposition and encumbrance of their shares and stakes, change in the stake in the authorized capital of the above-mentioned entities;
18. approval of material transactions as provided for by Charter X of the Federal Law “On Joint-Stock Companies”;
19. approval of transactions provided for by Chapter XI of the Federal Law “On Joint-Stock Companies”;
20. determination of the policy and adoption of resolutions related to the obtainment and extension (provision) of advances, loans, credits, guarantees, pledge and warranties in accordance with the procedure specified by the Board of Directors of the Company;
21. approval of the procedure for interaction of the Company with the economic entities whose shares (equities) are owned by the Company; adoption of resolutions falling within its jurisdiction in accordance therewith;
22. determination of position of the Company (representatives of the Company), including instructions to take or not to take part in the voting on agenda items, vote “For”, “Against” or “Abstain”, while voting on draft resolutions on the following agendas of general meetings of shareholders (members) of the subsidiaries and dependent business entities (hereinafter “SDCs”) (except when the functions of general meetings of shareholders of SDCs are performed by the Board of Directors of the Company) and meetings of the Boards of Directors of SDCs (with the exception of the issue of approval of the agenda of general meetings of shareholders of SDCs when the functions of general meetings of shareholders of SDCs are performed by the Board of Directors of the Company), specifically for the Company to exercise control of the resolutions adopted by the subsidiaries and dependent companies of SDCs:
 - a) determination of agenda of the General Meeting of Shareholders (Members) of SDCs;
 - b) reorganization or liquidation of SDCs;
 - c) determination of the number of members of the Board of Directors of SDCs, nomination and election of its members and early termination of their authority;
 - d) determination of the quantity, par value, category (type) of authorized shares in SDCs and the rights carried by such shares;
 - e) expansion of the authorized capital of SDCs through an increase in the par value of shares or follow-on offering;

- f) placement of securities of SDCs convertible into ordinary shares;
- g) split and reverse split of stock of SDCs;
- h) approval of material transactions conducted by SDCs;
- i) participation of SDCs in any other entities (admission to the existing entity or establishment of a new entity) and (with due account for the provisions of subparagraphs “j” and “k”) acquisition, disposition and encumbrance of shares and stakes in the authorized capitals of entities in which SDCs participate; change in the stake in the authorized capital of the entity concerned;
- j) conduct by SDCs of transactions (including acquisition, disposition, pledge or any other encumbrance through the conduct of one or more associated transactions) in shares and stakes in the subsidiaries and dependent companies of SDCs which produce, transmit, dispatch, distribute and sell electricity and heat irrespective of the number of shares (amount of stakes in authorized capital) in such entities;
- k) conduct by SDCs of transactions (including acquisition, disposition, pledge or any other encumbrance through the conduct of one or more associated transactions) in shares and stakes in the subsidiaries and dependent companies of SDCs which neither produce, transmit, dispatch, distribute nor sell electricity or heat;
- l) conduct by SDCs of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat;
- m) conduct by SDCs of any transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets not used for the purposes of production, transmission, dispatch or distribution of electricity or heat;
- n) determination of positions of the representatives of SDCs for issues on the agendas of general meetings of shareholders (members) and meetings of the Boards of Directors of the subsidiaries and dependent companies of SDCs regarding the conduct (approval) of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat;
- o) determination of positions of the representatives of SDCs for issues on the agendas of general meetings of shareholders (members) and meetings of the Boards of Directors of the subsidiaries and dependent companies of SDCs which produce, transmit, dispatch, distribute and sell electricity and heat with respect to the reorganization, liquidation, expansion of the authorized capital of such entities through an increase in the par value of shares or follow-on offering, placement of securities convertible into ordinary shares.

The Board of Directors of the Company adopts resolutions on the issues provided for by clauses “j”, “k”, “l”, “m”, “n” in the instances (amounts) provided for by the procedure for interaction of the Company with the economic entities whose shares (equities) are owned by the Company as approved by the Board of Directors of the Company in accordance with subparagraph 11.1.21 of the Company’s Articles of Association.

23. prior approval of resolutions on the conduct of transactions in the non-current assets of the Company worth ten (10) to twenty-five (25) percent of the book value of such assets according to the accounting statements as of the latest reporting date;

24. prior approval of resolutions on the conduct by the Company of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat in such instances (amounts) as specified in the individual resolutions of the Board of Directors of the Company;

25. prior approval of resolutions on the conduct by the Company of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets not used for the purposes of production, transmission, dispatch or distribution of electricity or heat in such instances (amounts) as specified in the individual resolutions of the Board of Directors of the Company;

26. approval of the Registrar of the Company and the terms and conditions of the agreement with the Registrar; termination of such agreement;

27. election (appointment) of the Director General of the Company and early termination of his/her authority;

28. adoption of resolutions on the purchase of treasury shares in the Company as provided for by law and disposal of the Company’s treasury shares recorded on the balance sheet of the Company;

29. consideration of the consolidated investment program of the Holding Company;

30. consideration of the consolidated income and expense budget of the Holding Company;

31. approval of the list of Key Performance Indicators for the Director General of the Company;
32. other issues provided for by the Federal Law “On Joint-Stock Companies” and the Articles of Association of the Company.

Executive bodies are not entitled to resolve any issues falling within the competence of the Board of Directors of the Company.

The collegial executive body and the sole executive body are in charge of the Company’s day-to-day activities.

The collegial executive body of the Company is the Management Board of the Company. The competence of the Management Board covers the following issues (Article 13 of the Articles of Association):

- 1) development and submission of high-priority activities of the Company and prospective implementation plans to the Board of Directors for approval;
- 2) preparation of the Company’s financial and economic performance plan;
- 3) exercising the authority of general meetings of shareholders (members) of the wholly owned subsidiaries of the Company;
- 4) nomination of candidates for the positions of Chairmen of the Boards of Directors, sole executive bodies, representatives of the Company on the Boards of Directors and Internal Audit Commissions of entities of any form of incorporation in which the Company participates (except when the functions of the general meetings of shareholders of SDCs are performed by the Management Board of the Company);
- 5) determination of position of the Company (representatives of the Company), including instructions to take or not to take part in the voting on issues on the agendas of the general meetings of shareholders and meetings of the Boards of Directors of SDCs unless the Board of Directors of the Company adopts a resolution on the above-mentioned issues in accordance with the Interaction Procedure.
- 6) resolution of other issues of the Company’s activities pursuant to the resolutions of the General Meetings of Shareholders or the Board of Directors and additional issues submitted by the Director General of the Company for its consideration.

The jurisdiction of the Director General of the Company covers the following issues (Article 14 of the Articles of Association):

The Director General of the Company manages the daily operations of the Company pursuant to the resolutions of the General Meeting of Shareholders and the Board of Directors of the Company adopted within their respective jurisdiction.

The jurisdiction of the Director General of the Company covers all issues related to the management of the Company’s daily operations other than those falling within the jurisdiction of the General Meeting of Shareholders or the Board of Directors of the Company.

The Director General of the Company acts on behalf of the Company without a power of attorney, specifically within the restrictions provided for by the applicable laws, these Articles of Association and the resolutions of the Board of Directors of the Company:

- 1) ensures the implementation of the Company’s action plans necessary to accomplish its objectives;
- 2) organizes the maintenance of accounting records and reports by the Company;
- 3) manages the Company’s property, conducts transactions on behalf of the Company, issues powers of attorney, opens settlement and other accounts of the Company with banks and other credit institutions (and professional corporate participants in the securities market as provided for by laws) except when the resolution is adopted by the Management Board, Board of Directors or General Meeting of Shareholders of the Company;
- 4) issues orders, approves (adopts) instructions, local regulations and other internal documents of the Company on issues falling within its jurisdiction, gives directions binding upon all employees of the Company;
- 5) approves the Regulations for branches and representative offices of the Company;
- 6) approves manning table and basic salaries of the Company’s employees in accordance with the organizational structure of the Company’s executive arm;
- 7) acts as the Chairman of the Management Board of the Company;
- 8) exercises the rights and performs the obligations of the employer in respect of the Company’s employees provided for by the employment laws;
- 9) organizes the functioning of the Management Board of the Company and chairs its meetings;
- 10) submits proposals for the appointment and dismissal of members of the Management Board for consideration by the Board of Directors;
- 11) allocates responsibilities among Deputy Directors General of the Company;
- 12) submits reports on the financial and economic activities of the Company for consideration by the Board of Directors of the Company;

13) not later than 45 (forty-five) days prior to the date of annual General Meeting of Shareholders submit for consideration by the Board of Directors of the Company the annual report, balance sheet, profit and loss statement of the Company, distribution of the Company's profit and loss;

14) appoints individuals acting on behalf of the Company at the meetings of members of the economic entities whose shares and equities are owned by the Company;

15) develops target key performance indicators (KPIs) for the divisions (executives) of the Company;

16) resolves other issues related to the daily operations of the Company other than those falling within the jurisdiction of the General Meeting of Shareholders and the Board of Directors of the Company.

The issuer approved (adopted) the code of corporate conduct or another similar document.

Details of the code of corporate conduct or another similar document:

A restated version of the Corporate Governance Code of the Company was approved by the Board of Directors on November 29, 2012, Minutes of the Meeting No. 101.

The primary objectives of the Corporate Governance Code are to improve and systemize corporate governance, ensure more transparent Company governance and confirm the Company's ongoing willingness to follow the standards of good corporate governance.

Information concerning compliance by JSC Russian Grids with the provisions of the Corporate Governance Code in 2013 is contained in paragraph 8.9 of this Quarterly Report.

The articles of association (constitutive documents) of the issuer or the internal documents governing the activities of the issuer's bodies were amended in the most recent reporting period

Information concerning amendments made to the articles of association of the issuer and the internal documents governing the activities of the issuer's bodies in the most recent reporting period:

Interdistrict Inspectorate of the Federal Taxation Service for the City of Moscow No. 46 registered the following amendments to the Articles of Association of the Company on December 12, 2013:

Amended pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC Russian Grids on an increase in the authorized capital by means of the placement of additional shares in JSC Russian Grids on May 6, 2013, (the Minutes of May 8, 2013) and the extract from the issue-grade securities register of JSC Russian Grids of October 17, 2013, issued by the Bank of Russia Financial Markets Service

Amendments to the Articles of Association of Joint Stock Company Russian Grids

1. Paragraphs 4.1 and 4.2 of Article 4 of the Articles of Association of JSC Russian Grids shall be amended to read as follows:

“4.1. The authorized capital of the Company is composed of the par value of the Company's shares purchased by its shareholders (outstanding shares).

The authorized capital of the Company is one hundred sixty-three billion, one hundred fifty-four million, two thousand, six hundred ninety-four (163,154,002,694)

rubles and consists of one hundred sixty-three billion, one hundred fifty-four million, two thousand, six hundred ninety-four (163,154,002,694) shares.

4.2. The Company has placed shares of the following categories:

1) two billion, seventy-five million, one hundred forty-nine, three hundred eighty-four (2,075,149,384) preference shares, each with a par value of 1 ruble.

2) one hundred sixty-one billion, seventy-eight million, eight hundred fifty-three thousand, three hundred ten (161,078,853,310) ordinary shares, each with a par value of 1 ruble.”

2. Paragraph 4.9 of the Articles of Association of JSC Russian Grids shall be amended to read as follows:

“4.9. In addition to its outstanding uncertificated registered ordinary shares, the Company authorizes fifty-seven billion, two hundred thirty-four million, eight hundred eighty-nine thousand, nine hundred thirty (57,234,889,930) shares, each with a par value of one (1) ruble, with the total par value of fifty-seven billion, two hundred thirty-four million, eight hundred eighty-nine thousand, nine hundred thirty (57,234,889,930) rubles.

The uncertificated registered ordinary shares authorized by the Company shall grant their holders the rights provided for in paragraph 5.2 of these Articles of Association.”

The internal documents listed below were approved by the decision adopted by the Board of Directors of the Company on October 21, 2013 (Minutes of the Meeting No. 137 of October 23, 2013):

- *a restated version of the Regulations for the Investment, Technical Policy, Reliability, Energy Efficiency, and Innovation Committee of the Board of Directors of JSC Russian Grids;*
- *a restated version of the Regulations for the Valuation Committee of the Board of Directors of JSC Russian Grids;*
- *a restated version of the Regulations for the Strategy Committee of the Board of Directors of JSC Russian Grids;*
- *a restated version of the Regulations for the Nomination and Remuneration Committee of the Board of Directors of JSC Russian Grids;*
- *a restated version of the Regulations for the Audit Committee of the Board of Directors of JSC Russian Grids;*
- *a restated version of the Regulations for the Society, Customer, and Government Relations and Information Policy Committee of the Board of Directors of JSC Russian Grids.*

A restated version of the Regulations for the Uniform Technical Policy in the Electric Grids of JSC Russian Grids was approved by the decision adopted by the Board of Directors of the Company on October 23, 2013 (Minutes of the Meeting No. 138 of October 25, 2013).

A restated version of the Anti-Corruption Policy of JSC Russian Grids was approved by the decision adopted by the Board of Directors of the Company on December 27, 2013 (Minutes of the Meeting No. 142 of October 30, 2013).

The documents specified above are publicly available on the Company’s website at

<http://www.rosseti.ru/about/documents/>,

<http://www.e-disclosure.ru/portal/company.aspx?id=13806>

5.2. Information Concerning Individual Members of the Issuer’s Management Bodies

5.2.1. Members of the Board of Directors (Supervisory Board) of the Issuer

Full Name: **Oleg Mikhailovich Budargin**

Year of Birth: **1960**

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	2009	JSC FGC UES	Acting Chairman of the Management Board
2009	2013	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Management Board
2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: **Open Joint-Stock Company Federal Grid Company of Unified Energy System**

INN (Taxpayer Identification Number): **4716016979**

OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.00064**

Percentage of ordinary shares held by the individual in the entity (%): **0.00064**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Ernesto Ferlenghi***

Year of Birth: ***1966***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	present	Eni Representative Office in the Russian Federation and the CIS	Head of the Representative Office
2008	present	OOO Eni Energy	Member of the Board of Directors
2008	present	JSC FGC UES	Member of the Board of Directors
2009	present	Eni S.p.A., Italy	Vice President
2010	present	OAO Arcticgas	Member of the Board of Directors, Deputy Director General
2011	2013	JSC FGC UES	Chairman of the Board of Directors
2012	2013	OOO Cyrus	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Elena Borisovna Titova***

Year of Birth: ***1967***

Education:

higher education, MBA

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2009	OOO Morgan Stanley Bank	Head of the Investment Banking Department, First Deputy Chairperson of the Executive Board
2009	2012	OOO Morgan Stanley Bank	President, Chairperson of the Executive Board
2007	2010	City Mortgage Bank OOO	Member of the Board of Directors
2006	2012	OOO Morgan Stanley Bank	Member of the Board of Directors
2008	2012	Sovcomflot	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2012	2013	JSC FGC UES	Member of the Board of Directors
2012	2013	Russian Regional Development Bank	President

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Georgy Valentinovich Boos***

Year of Birth: ***1963***

Education:

higher education, Candidate of Science (Engineering)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2010	Government of the Kaliningrad Region	Governor
2010	present	Boos Lighting Group Management Company	President
2011	2012	State Joint-Stock Company All-Russian Exhibition Center, Open Joint Stock Company	Chairman of the Board of Directors
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2013	present	Open Joint-Stock Company Federal Grid Company of Unified Energy System	Member of the Board of Directors
2013	present	Sheremetyevo International Airport	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the

bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: *Vyacheslav Mikhailovich Kravchenko*

Year of Birth: *1967*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2008	Ministry of Industry and Energy of the Russian Federation	Deputy Director of the Department for Structural and Investment Policy and Energy, Director of the Electricity Industry Department
2008	December 2012	OOO RN-Energo	Chief Executive Officer
August 2008	December 2008	JSC IDGC Holding	Chairman of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2008	2009	OAO Energosetproekt Institute	Member of the Board of Directors
2008	2009	OAO Rosgazifikatsiya	Member of the Board of Directors
2008	2009	OAO Rostopprom	Member of the Board of Directors
2008	2011	OAO Irkutskenergo	Member of the Board of Directors
2008	present	NP Market Council	Member of the Supervisory Board
2007	present	JSC TSA	Member of the Board of Directors
2009	2010	OAO TGK-11	Member of the Board of Directors
2008	present	INTER RAO UES	Member of the Board of Directors
2008	2011	Kubanenergo	Member of the Board of Directors
2008	2011	JSC TDC	Member of the Board of Directors
2008	present	Financial Settling Center	Member of the Board of Directors
2010	2011	Russian Regional Development Bank	Member of the Board of Directors
2010	2012	OAO United Energy Sales Company	Chief Executive Officer
2009	2011	Kubanenergobyt	Member of the Board of Directors

2009	2011	OAO Kuban Transmission Networks	Member of the Board of Directors
2009	2011	OAO Kuban Generation Company	Member of the Board of Directors
2009	2011	OAO Tomskenergosbyt	Member of the Board of Directors
2009	2011	OAO Tomsk Transmission Networks	Member of the Board of Directors
2009	2011	OAO Tomskenergoremont	Member of the Board of Directors
2009	2011	OAO Tomskelektrosetremont	Member of the Board of Directors
2009	2012	OAO Okha CHPP	Member of the Board of Directors
2010	2012	OAO Altaienergosbyt	Member of the Board of Directors
2010	2012	OAO Saint-Petersburg Sale Company	Member of the Board of Directors
2012	2013	NP Market Council	Chairman of the Management Board
2012	present	JSC TSA	Chairman of the Management Board
2012	present	JSC FGC UES	Member of the Board of Directors
2012	present	SO UPS, JSC	Member of the Board of Directors, Chairman of the Board of Directors
2013	present	Russian Regional Development Bank	
2013	present	Ministry of Energy of the Russian Federation	Deputy Minister of Energy

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: *Sergey Ivanovich Shmatko (Chairman)*

Year of Birth: *1966*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2005	Conversion Public Foundation	Chairman
February 2005	June 2005	Gazprombank (ZAO)	Advisor to the Chairman of the Management Board
2005	2008	ZAO Atomstroyexport	President
2008	2012	Ministry of Energy of the Russian Federation	Minister
2008	2011	JSC IDGC Holding	Chairman of the Board of Directors
2008	2011	RusHydro	Chairman of the Board of Directors
2008	2011	Open Joint-Stock Company Federal Grid Company of Unified Energy System	Chairman of the Board of Directors
2008	2011	JSC INTER RAO UES	Member of the Board of Directors
2009	2011	OAo Gazprom	Member of the Board of Directors
2012	present	Presidential Commission for Strategic Development of the Fuel and Energy Sector and Environmental Security of the Russian Federation	Member of the Commission
2013	present	Joint Stock Company Russian Grids	Chairman of the Board of Directors
2013	present	JSC FGC UES	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Chairman of the Supervisory Board
2013	present	Presidential Executive Office of the Russian Federation	Special Representative of the President of the Russian Federation on International Cooperation in the Electric Power Industry

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Yevgenyevich Murov***

Year of Birth: ***1970***

Education:

higher education, Doctor of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2012	Pulkovo Airport	Director General
2012	2012	JSC IDGC Holding	Deputy Director General
July 2012	July 2012	JSC IDGC Holding	Acting Director General
2012	2013	JSC FGC UES	First Deputy Chairman of the Management Board
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Executive Director
2012	2012	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	IDGC of Volga, JSC	Chairman of the Board of Directors
2012	present	IDGC of North-West	Chairman of the Board of Directors
2012	2013	IDGC of Centre, JSC	Chairman of the Board of Directors
2012	2013	Kubanenergo	Member of the Board of Directors
2012	2013	JSC LENENERGO	Chairman of the Board of Directors
2012	2013	JSC MOESK	Member of the Board of Directors
2012	2013	JSC FGC UES	Member of the Management Board
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2013	present	JSC FGC UES	Member of the Board of Directors
2013	present	JSC FGC UES	Chairman of the Management Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Boris Ilyich Ayuyev***

Year of Birth: ***1957***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	present	SO UPS, JSC	Chairman of the Management Board, member of the Board of Directors
2004	2008	RAO UES of Russia	Member of the Management Board
2004	2008	RusHydro	Member of the Board of Directors
2004	2013	JSC FGC UES	Member of the Board of Directors
2005	2011	Energy Forecasting Agency	Member of the Board of Directors
2008	2008	JSC RAO Energy System of East	Member of the Board of Directors
2008	2013	JSC TSA	Member of the Board of Directors
2008	2013	Financial Settling Center	Member of the Board of Directors
2009	2010	GruzRosenergo	Member of the Supervisory Board
2009	present	Russian National Committee of CIGRE (Conseil international des grands réseaux électriques à haute tension)	Chairman
2012	present	RusHydro	Member of the Board of

			Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

Stake held by the individual in the authorized capital of the issuer (%): **0.005501**

Percentage of ordinary shares held by the individual in the issuer (%): **0.005572**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: **Open Joint-Stock Company Federal Grid Company of Unified Energy System**

INN (Taxpayer Identification Number): **4716016979**

OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.0072**

Percentage of ordinary shares held by the individual in the entity (%): **0.0072**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: **Denis Stanislavovich Morozov**

Year of Birth: **1973**

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	MMC Norilsk Nickel	President and General Director
2009	2010	Uralkali	President and CEO
2011	present	European Bank for Reconstruction and Development (EBRD)	Representative of the Russian Federation on the EBRD Board of Directors, Executive Director for the Russian Federation, Belarus and Tajikistan
2011	present	Russian Agency for Export Credit and	Member of the Board of

		Investment Insurance	Directors
2012	present	OJSC ALROSA	Member of the Board of Directors
2013	present	RusHydro	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Stanislav Olegovich Ashirov***

Year of Birth: ***1973***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2008	OAO Mezhtregionenergosbyt	First Deputy Director General
2008	present	OAO Mezhtregionenergosbyt	Director General
2008	present	OAO Tyumen Power Sales Company	Deputy Director General for Strategic Development (part-time)
2013	present	OAO Tyumen Power Sales Company	Member of the Board of Directors
2013	present	OAO Siburenergomanagement	Member of the Board of Directors
2013	present	OOO TEK-Energo	Member of the Board of Directors
2013	present	UAB Fortis Energy	Member of the Management

			Board
2013	present	OOO Teplosbyt	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Pavel Olegovich Shatsky***

Year of Birth: ***1972***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2008	OOO SUEK	Director of the Department for Energy Sector Strategy; from 2006, Deputy Director for Energy, Mergers and Acquisitions
2008	present	OOO Gazprom Energoholding	First Deputy Director General
2009	2011	JSC IDGC Holding	Member of the Board of Directors
2009	present	OOO OGK-2	Member of the Board of Directors
2009	2011	OOO OGK-6	Member of the Board of Directors
2009	2010	OOO Volzhskaya TGK	Member of the Board of Directors

2009	present	OAO Tsentrenergokholding	Member of the Board of Directors
2011	2012	OAO Mosenergo Thermal Power Company	Member of the Board of Directors
2010	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2012	present	ZAO Mezhtregion-energostroy	Member of the Board of Directors
2012	present	OOO Mezhtregionenergostroy Shtokman	Chairman of the Board of Directors

Stake held by the individual in the authorized capital of the issuer (%): **0.000007**

Percentage of ordinary shares held by the individual in the issuer (%):**0.000001**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Nikolayevich Shishkin***

Year of Birth: ***1959***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2009	Integrated Energy Systems	First Vice President
2010	2012	Ministry of Energy of the Russian Federation	Deputy Minister
2012	present	Rosneft	Vice President for Energy, Industrial Safety and Environmental Affairs

2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
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No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Vasily Vladislavovich Nikonov***

Year of Birth: ***1972***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2008	OAO Volga TGK (TGK-7)	Director General
2008	2010	AVTOVAZ	Advisor to the President
2010	2012	Ministry of Energy of the Russian Federation	Director of the Electric Power Industry Development Department
2011	present	OAO Volzhskaya TGK	Member of the Board of Directors
2012	present	Rosneft	Director of the Energy Department
2013	present	Association of Energy Consumers Nonprofit Partnership	Member of the Supervisory Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2013	present	NP Market Council	Member of the Disputes Committee of the Supervisory Board

Stake held by the individual in the authorized capital of the issuer (%): **0.007049**
 Percentage of ordinary shares held by the individual in the issuer (%): **0.007139**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: **Open Joint-Stock Company Federal Grid Company of Unified Energy System**
 INN (Taxpayer Identification Number): **4716016979**
 OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.0092**
 Percentage of ordinary shares held by the individual in the entity (%): **0.0092**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: **Seppo Juha Remes**

Year of Birth: **1955**

Education:

higher education, Ph.D. in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2001	2008	RAO UES of Russia	Member of the Strategy Committee of the Board of Directors
2002	2011	OAO OMZ	Member of the Board of Directors, Chairman of the Audit Committee
2002	2008	RAO UES of Russia	Member of the Valuation Committee of the Board of Directors
2003	2004	RAO UES of Russia	Member of the Board of Directors
2003	2008	RAO UES of Russia	Chairman of the Audit Committee of the Board of Directors
2004	2010	PONSSE Oyj	Member of the Board of

			Directors
2004	present	OAo Sollers	Member of the Board of Directors, Chairman of the Audit Committee
2005	2008	RAO UES of Russia	Member of the Board of Directors
2005	2008	OAo OGK-6	Member of the Board of Directors, Chairman of the Audit Committee
2005	2006	ZAO FIM Financial Services Russia	Advisor
2006	present	EOS Russia	Chairman of the Board of Directors
2007	2008	RusHydro	Member of the Board of Directors, Chairman of the Nomination and Remuneration Committee
2008	present	OOO Kiuru	Director General
2007	2008	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2007	present	OJSC SIBUR Holding	Member of the Board of Directors, Chairman of the Audit Committee, member of the Nomination and Remuneration Committee, member of the Finance Committee
2007	2008	SO UPS, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Audit Committee
June 2008	December 2008	JSC FGC UES	Member of the Board of Directors
2008	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee, member of the Strategy Committee, member of the Valuation Committee
2008	2013	IDGC of North-West	Member of the Board of Directors, Chairman of the Audit Committee
2008	2012	Russian Corporation of Nanotechnologies (since March 2011, RUSNANO)	Member of the Investment Policy Committee of the Supervisory Board
2012	present	RUSNANO	Member of the Board of Directors, Chairman of the Audit Committee
2009	2013	JSC LENENERGO	Member of the Board of Directors, Chairman of the Audit Committee, member of the Strategy and Development Committee
2009	2012	OAo Energosetproekt Institute	Member of the Board of Directors

2011	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	IDGC of Volga, JSC	Member of the Board of Directors
2013	present	IDGC of Urals, JSC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Maria Valerievna Ochirova***

Year of Birth: ***1971***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2008	MMC Norilsk Nickel	Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2008	2012	MMC Norilsk Nickel	Deputy Director and Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2012	present	MMC Norilsk Nickel	Director of the Corporate Department
2011	2012	OAO OGGK-3	Member of the Board of Directors

2012	present	CJSC NORMETIMPEX	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

The Company received from all persons included in this report their consent to processing of personal information.

Information about committees established under the Board of Directors of JSC Russian Grids

The following committees were established under the Board of Directors of JSC Russian Grids:

- Audit Committee;
- Valuation Committee;
- Strategy Committee;
- Nomination and Remuneration Committee;
- Investment, Technical Policy, Reliability, Energy Efficiency, and Innovation Committee;
- Society, Customer, and Government Relations and Information Policy Committee.

The Committees of the Board of Directors are established to preliminarily consider the most important issues falling within its competence and are accountable to the Board of Directors of the Company. Performance reports of the Committees are annually reviewed by meetings of the Board of Directors.

The Committees are composed of people with extensive experience and knowledge in the relevant areas, which raises the efficiency and quality of work of the Board of Directors. Each Committee has the sufficient number of members to comprehensively discuss the issues under consideration with due regard to different opinions. The Committees act in accordance with the Regulations for the Committees of the Board of Directors.

Therefore, the formation and work of the Committees of the Board of Directors follow global best practices in corporate governance, contribute to the higher quality of decisions, and make it possible to balance the interests of all shareholders of the Company in the course of decision making, improving the Company's operating efficiency and appeal for investors.

The Board of Directors of the Company approved the Committee Regulations.

Information about the Committees of the Board of Directors and the Committee Regulations are publicly available on the Company's website at <http://www.rosseti.ru/about/management/directors/>.

5.2.2. Information Concerning the Sole Executive Body of the Issuer

Full Name: ***Oleg Mikhailovich Budargin***

Year of Birth: ***1960***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	2009	JSC FGC UES	Acting Chairman of the Management Board
2009	2013	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Management Board
2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): **0.00064**

Percentage of ordinary shares held by the individual in the entity (%): **0.00064**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

5.2.3. Members of the Collegial Executive Body of the Issuer

Full Name: ***Oleg Mikhailovich Budargin (Chairman)***

Year of Birth: ***1960***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	2009	JSC FGC UES	Acting Chairman of the Management Board
2009	2013	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before	Chairman of the Management

		April 4, 2013, JSC IDGC Holding)	Board
2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.00064***

Percentage of ordinary shares held by the individual in the entity (%): ***0.00064***

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Aleksandrovich Dyomin***

Year of Birth: ***1974***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		

2005	2007	JSC FGC UES	Head of the Center for Interregional Distribution Grid Facilities Management
2007	2009	JSC FGC UES	Deputy Chairman of the Management Board, member of the Management Board
2009	2010	JSC FGC UES	Member of the Management Board
2010	2012	OOO Mezhrefionsbyt	Advisor to the Director General
2012	2013	JSC FGC UES	Advisor to the Chairman of the Management Board
2013	present	Joint Stock Company Russian Grids	First Deputy Director General for Economic Affairs and Finance
2013	present	Joint Stock Company Russian Grids	Member of the Management Board
2013	present	JSC Tyumenenergo	Member of the Board of Directors
2013	present	JSC TDC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Roman Nikolaevich Berdnikov***

Year of Birth: ***1973***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period	Entity	Title
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From	To		
2003	2010	JSC FGC UES	Deputy Head of the Strategic Planning Department, Head of the Strategic Planning Department, Head of the Customer and Market Relations Department, Development and Customer Relations Director
2009	2013	JSC FGC UES	Member of the Management Board
2010	2012	JSC FGC UES	Deputy Chairman of the Management Board
2012	2013	JSC FGC UES	First Deputy Chairman of the Management Board
2010	present	GruzRosenergo	Chairman of the Supervisory Board
2010	2012	JSC ENIN	Member of the Board of Directors
2011	present	Nonprofit Partnership Council for Organizing Efficient System of Trading at Wholesale and Retail Electricity and Capacity Market (Market Council)	Member of the Supervisory Board
2012	present	ZAO EnergoRynok	Member of the Board of Directors
2012	2013	JSC Tyumenenergo	Member of the Board of Directors
2012	2013	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
July 2012	October 2012	JSC IDGC Holding	First Deputy Executive Director
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2013	present	Joint Stock Company Russian Grids	First Deputy Director General for Technical Policy
2013	present	IDGC of Siberia, JSC	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Member of the Supervisory Board
2013	present	Nonprofit Partnership of Territorial Grid Organizations	Chairman of the Supervisory Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.000000196***

Percentage of ordinary shares held by the individual in the entity (%): **0.000000196**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Valentin Yefimovich Mezhevich***

Year of Birth: ***1947***

Education:

higher education, Candidate of Science (Engineering)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	present	Nonprofit Partnership Council for Organizing Efficient System of Trading at Wholesale and Retail Electricity and Capacity Market (Market Council)	Deputy Chairman of the Supervisory Board
2013	present	Joint Stock Company Russian Grids	Deputy Director General for Strategic Communications
2012	present	Joint Stock Company Russian Grids	Member of the Management Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities

when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Dan Mikhailovich Belenky***

Year of Birth: ***1972***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	ZAO Atomstroyexport	Vice President, Division Head
2008	2008	ZAO Atomstroyexport	First Vice President
2008	2008	ZAO Atomstroyexport	Executive Director
2008	2010	ZAO Atomstroyexport	President
2010	2012	Ministry of Energy of the Russian Federation	Deputy Minister of Energy
2012	2013	OOO Plastindustriya	Director for Economic Development
2013	2013	JSC EC UES	Director General
2013	present	Joint Stock Company Russian Grids	First Deputy Director General for Investment
2012	present	Joint Stock Company Russian Grids	Member of the Management Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

5.3. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for Each Management Body of the Issuer

Information concerning the amount of remuneration by management body (with the exception of the individual acting as the issuer's sole executive body), specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other perquisites:

Board of Directors

Unit of measurement: *rubles in thousands*

Indicator Description	2013
Remuneration for participation in the work of the management body	7,329
Salary	0
Bonuses	0
Commission fees	0
Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	7,329

Information concerning the existing agreements for such payments in the present fiscal year:

On June 23, 2010, the Annual General Meeting of JSC IDGC Holding approved the amended Regulations for Remuneration and Compensation for Members of the Board of Directors of JSC IDGC Holding (hereinafter, the "Regulations").

In accordance with the Regulations:

"1. Remuneration and compensation shall be paid by the Company in cash.

2. These Regulations shall not apply to any members of the Board of Directors of the Company who are simultaneously members of the Company's collegial executive body or the Company's sole executive body (Director General).

3. No remuneration shall be accrued or paid to the Chairman or members of the Board of Directors of the Company who are persons falling within the purview of such restriction or ban on the receipt of any payments from business entities as imposed by federal law.

4. Payment of remuneration.

4.1. Remuneration shall be paid to members of the Board of Directors of the Company for their work for the period from their election to the Board of Directors of the Company until the election of new members of the Board of Directors of the Company.

Remuneration shall be paid to members of the Board of Directors of the Company as a lump sum in Russian rubles.

4.2. Each member of the Board of Directors of the Company shall be paid remuneration in the amount calculated by the following formula taking account of the total number of meetings of the Board of Directors of the Company in the previous corporate year and taking account of the number of meetings in which such member of the Board of Directors takes part:

$$S(1) = R_{base} \times 100/130 \left(\frac{n}{m} \right), \text{ where}$$

$S(1)$ is the amount of remuneration payable for serving on the Board of Directors of the Company;

R_{base} is the remuneration base amount determined in accordance with the procedure set forth in paragraph 4.3 of these Regulations;

n is the number of meetings of the Board of Directors (irrespective of the form of such meetings) in which the

member of the Board of Directors takes part within the period between the Annual General Meetings of Shareholders;

m is the total number of meetings of the Board of Directors (irrespective of the form of such meetings) within the period between the Annual General Meetings of Shareholders.

4.3. The remuneration base amount (R_{base}) shall be based on the revenues calculated in accordance with Russian Accounting Standards and received by the Company in the financial year and is as follows:

Revenues	R_{base}
above 200 billion rubles	1,000,000 rubles
above 30 billion rubles	900,000 rubles
above 10 billion rubles	800,000 rubles
above 1 billion rubles	700,000 rubles
above 600 million rubles	600,000 rubles
below 600 million rubles	on a case-by-case basis

4.4. The remuneration specified in paragraph 4.2 of these Regulations shall be paid from net profit within 60 days after the Annual General Meeting of Shareholders of the Company that decides to pay remuneration to members of the Board of Directors of the Company.

4.5. On top of the remuneration specified in paragraph 4.2 of these Regulations, the following premiums shall apply:

4.5.1 - 30% of $S(1)$ payable to the Chairman of the Board of Directors of the Company;

4.5.2 - 20% of $S(1)$ payable to the chairman of a specialized committee of the Board of Directors of the Company;

4.5.3 - 10% of $S(1)$ payable to a member of a specialized committee of the Board of Directors of the Company.

No premium for holding office as chairman or and/or a member of a specialized committee shall be paid if such committee of the Board of Directors holds less than three meetings in the corporate year.

4.6. The total amount of the remuneration specified in paragraph 4.2 of these Regulations, including the premiums specified in paragraph 4.5 of these Regulations, may not be in excess of R_{base} .

4.7. No remuneration shall be paid to any member of the Board of Directors of the Company if such member fails to participate in more than 50% of the meetings held (from the election of such member until the termination of such member's powers).

4.8. Any member of the Board of Directors of the Company may decline to receive the remuneration provided for in these Regulations, in full or in part, by notice thereof to the sole executive body (Director General) of the Company.

5. No other compensation (reimbursement for travel expenses, accommodations, etc.) shall be paid to any member of the Board of Directors of the Company in connection with serving on the Board of Directors of the Company."

Additionally, the members of the Board of Directors on the staff of the joint-stock company are paid salaries in accordance with the payroll plan and can be eligible for bonuses, commission fees, benefits and/or reimbursement for expenses, and other perquisites.

Information concerning these payments to members of the Board of Directors of the Company is specified in payment documents related to remuneration for the collegial executive body.

The Annual General Meeting of Shareholders of JSC Russian Grids held on June 28, 2013, decided to pay remuneration for serving on the Company's Board of Directors to members of the Company's Board of Directors other than those who hold public office in the amount specified in the Regulations for Remuneration and Compensation for Members of the Board of Directors of JSC IDGC Holding.

Collegial executive body

Unit of measurement: ***rubles in thousands***

Indicator Description	2013
Remuneration for participation in the work of the management body	2,788
Salary	50,437
Bonuses	26,956
Commission fees	0
Benefits	0
Expense reimbursement	74
Other remuneration	5,790
TOTAL	86,045

Information concerning the existing agreements for such payments in the present fiscal year:

Members of the Management Board as the Company's staff members receive pay according to their job positions under employment contracts; additionally, members of the Management Board can be eligible for bonuses, commission fees, benefits and/or reimbursement for expenses, and other perquisites.

5.4. Information Concerning the Structure and Jurisdiction of Bodies Exercising Control of the Issuer's Financing and Economic Activities

Full description of the structure of bodies exercising control of the issuer's financing and economic activities and their authority as specified in the Articles of Association (constitutive documents) and internal documents of the issuer:

In accordance with Article 15 of the Articles of Association of the Company, the General Meeting of Shareholders elects the Internal Audit Commission of the Company to exercise control of the financing and economic activities of the Company.

The Internal Audit Commission of the Company is elected at the General Meeting of Shareholders of the Company on an annual basis and is composed of 5 members. The Internal Audit Commission of the Company adopts decisions by a majority of votes of its members.

The authority of the Internal Audit Commission of the Company is specified in the Federal Law "On Joint-Stock Companies," the Articles of Association of the Company and the Regulations for the Internal Audit Commission of JSC IDGC Holding approved by the decision of the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on December 30, 2008.

Audits (inspections) of the financial and economic activities of the Company shall be carried out after the end of the Company's annual performance, and at any time on the initiative of the Company's Internal Audit Commission, pursuant to a decision adopted by the General Meeting of Shareholders or the Company's Board of Directors, or at the request of the Company's shareholder(s) holding an aggregate of at least ten (10) percent of the Company's voting shares.

At the request of the Company's Internal Audit Commission, officers of the Company's management bodies shall provide documents about the Company's financial and economic activities. The Company's Internal Audit Commission shall be entitled to request the convocation of the Extraordinary General Meeting of Shareholders.

The principal objectives of the Internal Audit Commission of the Company are as follows:

- a) exercising control of the Company's financial and economic activities;
- b) ensuring compliance of the financial and economic operations conducted by the Company with the laws of the Russian Federation and the Articles of Association of the Company;
- c) making an independent assessment of information about the Company's financial condition;
- d) assuring the reliability, completeness, and objectivity of the Company's accounting statements and annual report.

Members of the Company's Internal Audit Commission may not be members of the Company's Board of Directors or hold other positions in the Company's management bodies at the same time. Shares held by members of the Company's Board of Directors or officers of the Company's management bodies may not participate in voting on the election of members of the Company's Internal Audit Commission.

Pursuant to a decision adopted by the General Meeting of Shareholders, remuneration and/or reimbursement for expenses associated with the performance of their duties may be paid to members of the Company's Internal Audit Commission during their office. The size of such remuneration and reimbursement

shall be determined by the General Meeting of Shareholders.

The reliability of the Company's accounting statements is confirmed by the auditor (auditing organization) under a contract with the auditor.

The Auditor of the Company shall be recommended to the General Meeting of Shareholders by the Board of Directors of the Company according to the results of a competitive selection of the auditing organization for the mandatory audit of the Company, which selection is conducted in accordance with the procedure prescribed in the Board of Directors of the Company.

The General Meeting of Shareholders shall approve the Auditor (auditing organization) of the Company. The size of the Auditor's fee shall be defined by the Company's Board of Directors.

Information about the Auditor of JSC Russian Grids is contained in paragraph 1.3 of this Quarterly Report.

The Audit Committee of the Board of Directors was established in accordance with the Regulations for the Board of Directors of the Company for the purposes of rendering assistance to the Board of Directors of the Company in the accomplishment of its objectives.

The goal of the Audit Committee is to ensure effective participation of the Board of Directors in exercising control of the financial and economic activities of the Company.

The principal objective of the Audit Committee is to prepare and submit recommendations to the Board of Directors concerning control over:

1. the preparation process and procedures for financial (accounting) statements, including reviewing financial (accounting) statements;
2. the efficiency of the internal control and risk management systems;
3. the selection of the independent external auditor and the evaluation of its performance;
4. the activities of the Company's internal control/audit function;
5. the Company's compliance with Russian laws, industry standards, and its internal regulatory documents.

In order to provide members of the Company's Board of Directors with objective and independent information, the following powers are vested in the Audit Committee to ensure that it achieves its goals:

- 1) Review the Company's financial (accounting) statements.
- 2) Oversee the functioning of the Company's internal control and risk management systems.
- 3) Supervise the selection of an independent external auditor and the evaluation of its work.
- 4) Ensure compliance by the Company with the requirements set forth in laws of the Russian Federation, industry-specific standards, and internal regulatory documents, including the requirements applicable to preventing insider information misuse and market manipulation and the insider information control requirements contained in Directive 2003/6/EC of the European Parliament and of the Council on insider dealing and market manipulation (market abuse) ("EU Directive") as incorporated into English law.

In order for the Audit Committee to exercise its powers, it has the following functions:

1. Interact with the division performing the Company's internal control/audit functions.
2. Interact with the Company's Internal Audit Commission.
3. Interact with the Company's Auditor.
4. Interact with the Company's Director General and officers.
5. Interact with audit committees, executive bodies, and divisions of subsidiaries and dependent companies.

The issuer established an internal audit function (a function different from the internal audit commission (internal auditor) and responsible for the internal control of the issuer's financial and economic activities).

Information concerning the existence of the internal audit function (a function different from the internal audit commission (internal auditor) and responsible for the internal control of the issuer's financial and economic activities), the number of its employees, and the term of their appointment:

The Company's internal audit function has existed since July 1, 2008.

The internal audit functions are imposed by the Company on the **Internal Audit and Control Department** (hereinafter, the "Department"), which is part of the organizational structure of JSC Russian Grids.

The Internal Audit and Control Department is currently composed of the following units:

Control and Risk Division:

- Unit for Consolidated Analysis, Planning and Control;
- Unit for Methodology;

Internal Inspection and Audit Division:

- Unit for Investment Audits;

- Unit for General Audits and Inspections.

Key roles of the internal audit function (a function different from the internal audit commission (internal auditor)); its subordination and interaction with the issuer's executive management bodies and the issuer's Board of Directors (Supervisory Board):

The Internal Audit and Control Department is a function of JSC Russian Grids which reports to the Deputy Director General for Control and Audit Inspections of the Company in accordance with the Company's organizational structure and the functional duties specified in the Order of the Company. The Internal Audit and Control Department reports to the Audit Committee of the Board of Directors of JSC Russian Grids.

The Department relies in its activities on the laws of the Russian Federation, the Articles of Association of the Company, the resolutions of the General Meetings of Shareholders, the Board of Directors, the Audit Committee, the orders and directives of the Company, the Department Regulations.

The Department Regulations set forth the following functions of the Department:

1. Pursuing the objective to develop and implement the Company's and SDCs' common approaches to building the internal control and risk management system, the Department performs the following functions:

- formulate the Strategy for Developing and Improving the Internal Control and Risk Management System of the Electric Grid Sector, ensure its implementation within the Company, and control the activities of SDCs in relation to implementing the Strategy;

- develop methodology and regulations for the Company's and SDCs' activities in relation to building and improving a risk-based internal control system;

- assist management of the Company and SDCs in building a control environment and formulate recommendations for describing control procedures and implementing them into business processes and for prescribing responsibilities for officers;

- coordinate the Company's and SDCs' activities in relation to maintaining and monitoring the target state of the internal control and risk management system;

- develop and ensure the implementation of basic and methodological documents on risk management;

- develop and ensure the implementation of the Company's and SDCs' basic and methodological documents on the organization and effective functioning of the control environment of business processes;

- disclose information about the state of the internal control and risk management system to external users.

2. Pursuing the objective to organize preventive, routine, and follow-up control over the Company's and SDCs' activities, the Department performs the following functions:

As part of preventive control:

In the area of risk management:

- organize and coordinate measures to identify, assess, and manage risks in the Company and SDCs;

- assess the adequacy and effectiveness of the Company's and SDCs' measures related to risk management and the monitoring of carrying out risk management plans;

- issue recommendations to risk owners and management of the Company and SDCs regarding the management of cross-functional risks and the effectiveness of measures;

- organize the review and approval by the Company's executive management bodies of measures related to the management of strategic and the most significant risks in the electric grid sector, the risk appetite, and the strategy for responding to external threats in the Company's and SDCs' activities;

- keep the Company's management bodies informed of the Company's and SDCs' risk management results, trends, and the state of the risk management system.

In the area of building efficient business processes:

- organize the constant monitoring and approval of drafts of the Company's local regulations in order to ensure compliance with internal control requirements and the availability, effectiveness, adequacy, and correctness of the wording of control procedures and prevent any overlapping or incompatibility of functions.

As part of routine control over the Company's and SDCs' activities:

- monitor the implementation of measures and procedures related to the Company's internal control;

- apply additional routine control procedures in key and high-risk business processes (finance, investment, procurement, electricity transportation, network connection, etc.) through participation in working groups, commissions, and collegial bodies and ensure analysis, the issue of opinions, and the preparation of expert opinions;

- coordinate SDCs' measures related to planning and plan implementation in internal audit, internal control, and risk management.

As part of follow-up control over the Company's and SDCs' activities:

As related to ensuring the effective functioning of internal audit:

- carry out the standardization of the Company's internal audit;
- provide methodological support for SDCs' internal audit;
- coordinate the Company's and SDCs' measures to implement a unified internal audit system, assist management of SDCs in implementing a unified internal audit system in SDCs;
- assess the reliability and effectiveness of internal control and risk management in the Company and SDCs;
- plan, organize, and conduct internal audits of the Company's and SDCs' divisions, business processes, projects, and activities with respect to:
 - ~ effectiveness of building a process and achieving its goals,
 - ~ implementation of internal control policies and the effectiveness of internal controls contained in a process,
 - ~ implementation of risk management policies and the evaluation and analysis of risks in processes,
 - ~ compliance with legal requirements, the industry's regulations, internal procedures, standards, and other regulatory documents, except for any technical regulations, standards, and rules governing the operation of electric grid facilities (compliance audit),
 - ~ formulation and implementation of plans and budgets and the achievement of targets,
 - ~ identification of the causes of deviations from plans and targets and of concealed losses in the use of resources,
 - ~ proper, reasonable, and efficient use of resources,
 - ~ organization of measures to keep assets safe,
 - ~ reliability, accuracy, and completeness of financial and management reporting,
 - ~ implementation of the decisions adopted by management bodies and the directives (instructions) issued by the sole executive body;
- plan, organize, and audit the implementation by the Company and SDCs of the instructions issued by Russian governmental authorities in relation to the functioning and development of the electric grid sector;
- prepare reports and opinions on internal audits;
- formulate recommendations to improve the efficiency and effectiveness of the Company's and SDCs' activities, improve corporate governance, ensure the effectiveness of internal controls and risk management processes in the electric grid sector according to the results of internal audits and evaluations;
- participate in special (internal) investigations into irregularities (fraud), damage caused to the Company and SDCs, and improper or inefficient use of resources;
- carry out expert and analytical measures as instructed by the Director General of the Company;
- make a summary analysis of the results of the Company's and SDCs' internal audit:
 - ~ preparation and holding of meetings dealing with the audit results;
 - ~ organization of the issue of regulations and orders, the preparation and distribution of reviews and information materials concerning the results of internal audit;
- exercise post-control and monitor the implementation of corrective actions according to the results of the Company's and SDCs' internal audit:
 - ~ monitoring of the implementation of orders (decisions, directives) issued by the General Director of the Company and the Management Board and orders and opinions of the Deputy Director General for Control and Audit Inspections to correct violations and shortcomings found by internal audits,
 - ~ monitoring of the implementation of action plans to correct violations and shortcomings found by internal audits;
 - ~ verification checks with respect to the implementation of corrective actions planned according to the results of previous audits,
 - ~ analysis of completed corrective actions according to the results of the Company's and SDCs' internal audit;
- inform the Company's and SDCs' management bodies of the audit results and the state of the internal control and risk management system and major trends and changes in the Company's and SDCs' activities and submit proposals to improve the efficiency of the electric grid sector.

3. As related to ensuring the effective work of SDCs' internal audit commissions:

- make a list of candidates for SDCs' internal audit commissions;
- organize the unification of SDCs' internal audit commissions and provide methodological support for their work;
- organize and coordinate SDCs' internal audits:

- planning of SDCs' internal audits,
- arrangement of audits in accordance with the regulations for SDCs' internal audit commissions and audit regulations, including with the participation of experts or employees of other divisions of the Company if necessary,
- auditing of financial and economic activities (some business areas) of SDCs, their separate divisions, officers of management bodies and divisions of the executive arm of SDCs with respect to:
 - compliance with legal requirements, the industry's regulations, internal procedures, standards, and other regulatory documents, except for any technical regulations, standards, and rules governing the operation of electric grid facilities (compliance audit),
 - formulation and implementation of plans, budgets, and programs and the achievement of SDCs' targets,
 - identification of the causes of deviations from plans and targets and of concealed losses in the use of resources,
 - proper, reasonable, and efficient use of resources,
 - organization of measures to keep assets safe,
 - evaluation of information concerning SDCs' financial condition,
 - reliability, accuracy, and completeness of SDCs' financial and management reporting,
 - implementation of the decisions adopted by the Company's и SDCs' management bodies and the evaluation of the effectiveness of SDCs' internal control and risk management system;
- preparation of opinions (reports) and directives for management of SDCs;
 - analyze the audit results, inform the Company's management bodies of major trends and changes in SDCs' activities, and submit proposals to improve the efficiency of the electric grid sector;
 - exercise post-control and monitor the correction by SDCs of violations and shortcomings found by internal audits and the implementation of recommendations and directives issued by internal audit commissions:
 - monitoring of the implementation of action plans to correct violations and shortcomings found by internal audits and the implementation of recommendations and directives issued according to the audit results,
 - verification checks with respect to the implementation of corrective actions planned according to the results of previous audits;
 - monitor compliance by SDCs' internal audit commissions with the requirements of internal documents.

4. Pursuing the objective to interact with governmental regulatory and supervisory authorities in relation to internal control, the Department performs the following functions:

- ensure compliance with the internal control requirements set by governmental regulators and supervisors;
- ensure interaction with governmental regulatory and supervisory authorities in their control measures related to the Company and SDCs:
 - preparation of analytical, information, reference, and other materials regarding the organization and functioning of the Company's and SDCs' internal control and risk management system,
 - coordination of information exchange between governmental regulators and supervisors and the Company's divisions and the provision of organizational support for their control measures related to the Company;
 - coordinate the Company's and SDCs' activities related to the development of corrective actions aimed at correcting shortcomings and implementing recommendations and directives issued by governmental regulatory and supervisory authorities and monitor their implementation:
 - methodological support for the Company's and SDCs' activities related to taking into consideration the inspections carried out by external control bodies, developing corrective actions aimed at correcting shortcomings and implementing recommendations and directives issued by governmental regulatory and supervisory authorities, and monitoring their implementation;
 - consideration given to the inspections carried out by external control bodies with respect to the Company and the inspection results;
 - organization of the development of the Company's corrective actions aimed at correcting shortcomings and implementing recommendations and directives issued by governmental regulatory and supervisory authorities;
 - monitoring of the implementation by the Company of action plans to correct violations and shortcomings found by external inspections of regulators and supervisors and implement recommendations and directives issued according to the inspection results,
 - collection and analysis of SDCs reports regarding consideration given to external inspections conducted by regulators and supervisors, the inspection results, and the implementation of corrective actions,

verification checks with respect to the implementation by the Company and SDCs of corrective actions planned according to the results of previous audits.

5. Pursuing the objective to organize effective interaction and provide support for activities of the Company's Internal Audit Commission, the Department performs the following functions:

- organize interaction with the Company's Internal Audit Commission;
- provide organizational support for activities of the Company's Internal Audit Commission;
- organize the development of corrective actions according to the results of the Company's internal audits, aimed at correcting shortcomings and implementing recommendations issued by the Company's Internal Audit Commission and monitor their implementation.

6. Pursuing the objective to organize interaction with the external auditor of the Company and SDCs with respect to assessing the effectiveness of the internal control and risk management system, the Department performs the following functions:

- render assistance and provide information about the state of the Company's and SDCs' internal control system;
- approve the external auditor's conclusions about the state of the internal control and risk management system;
- evaluate the quality of the external auditor's services, prepare opinions on such quality evaluation, and make such opinions available to the persons concerned.

7. Pursuing the objective to interact with the Audit Committee of the Company's Board of Directors and coordinate activities of the audit committees of SDCs' boards of directors, the Department performs the following functions:

- interact with the Audit Committee of the Company's Board of Directors with respect to internal control and risk management and internal audits;
- give preliminary consideration to materials submitted to meetings of the Audit Committee of the Company's Board of Directors with respect to other issues falling within the competence of the Audit Committee of the Company's Board of Directors;
- make lists of candidates for the audit committees of SDCs' boards of directors;
- provide support for the work of the audit committees of SDCs' boards of directors;
- participate as experts in the work of the audit committees of SDCs' boards of directors.

Interaction between the internal audit function (a function different from the internal audit commission (internal auditor)) and the issuer's external auditor:

The activities of the Internal Audit and Control Department include its interaction with the Company's external auditor by exchanging information for assessing the company's performance (in accordance with Rule (Standard) No. 29 "Examination of Internal Audit Functions" approved by Resolution of the Government of the Russian Federation No. 523 of August 25, 2006) by means of:

- rendering assistance and providing information about the state of the Company's and SDCs' internal control system;
- approving the external auditor's conclusions about the state of the internal control and risk management system.

The Department also evaluates the quality of the external auditor's services, prepares opinions on such quality evaluation, and makes such opinions available to the persons concerned.

As part of the mandatory internal audit of the Company for 2012, the Company's internal control system received a positive evaluation from ZAO KPMG (the Auditor of the Company).

The Company's internal documents governing the operation of bodies that control the financing and economic activities of JSC Russian Grids are publicly available on the Company's website at

<http://www.rosseti.ru/about/documents/>

<http://www.e-disclosure.ru/portal/company.aspx?id=13806>

In June 2013, the Company set up a function responsible for implementing corporate and anti-corruption compliance procedures.

The Department for Corporate and Anti-Corruption Compliance Procedures (hereinafter, the "Department") was established on June 14, 2013, for an indefinite term and consists of 7 staff members.

The Department is headed by its Director, Viktoria Viktorovna Nikiforova.

The Department for Corporate and Anti-Corruption Compliance Procedures is a function of JSC Russian Grids which reports to the Director General of the Company in accordance with the Company's organizational structure and the specified functional duties.

A part of the Department for Corporate and Anti-Corruption Compliance Procedures is the Corporate and Anti-Corruption Compliance Division, composed of 3 units:

- Unit for Anti-Corruption Compliance;
- Unit for Corporate Compliance;
- Unit for Controlling and Reporting.

The Department for Corporate and Anti-Corruption Compliance Procedures relies in its activities on the laws of the Russian Federation, the Articles of Association of the Company, the resolutions adopted by the General Meetings of Shareholders and the Board of Directors, the orders and directives of the Company, and the Department Regulations.

The principal functions of the Department, its subordination, and interaction with the issuer's executive management bodies and the issuer's Board of Directors (Supervisory Board) are as follows:

- organize and implement into the Company and SDCs a unified system of corporate and anti-corruption compliance procedures aimed at preventing, detecting, and combating corruption, minimizing reputation and corruption risks;

- formulate anti-corruption policies, common rules, standards, and guidelines preventing violations of laws, abusive practices, and conflicts of interest and develop a unified system for checking suppliers and contractors and their level of reliability and financial stability;

- organize the Company's activities and coordinate SDCs' activities in relation to corporate compliance procedures:

- compliance with the requirements set forth in the Federal Law "On Joint-Stock Companies" and other Russian laws, including foreign legal acts applicable to the Company (UK Bribery Act 2010);

- management of internal ethical requirements (Code of Corporate Ethics of the Company, Corporate Governance Code of the Company);

- prevention of insider information misuse and market manipulation leading to a conflict of interest;

- regulation of accepting and giving gifts and invitations to events;

- regulation of charity and sponsorship provided by the Company.

- organize the Company's activities and coordinate SDCs' activities in relation to anti-corruption compliance procedures:

- disclosure of chains of owners (beneficiaries) of counterparties;

- management of conflicts of interest;

- anti-corruption examination of internal documents, regulations, and orders;

- anti-corruption control of procurement activities;

- consideration of complaints about corruption, conflicts of interest, and noncompliance with corporate ethics;

- preventive anti-corruption measures;

- monitoring of anti-corruption measures, etc.

- coordinate and control special bodies of the Company and SDCs, including collegial bodies and commissions on conflicts of interests of the Company and SDCs;

- interact with regulatory authorities and law enforcement agencies, including through the establishment of interagency committees and groups.

The Department for Corporate and Anti-Corruption Compliance Procedures works to implement the decision adopted by the Presidential Commission for Strategic Development of the Fuel and Energy Sector and Environmental Security of the Russian Federation (Minutes of the Meeting No. A-60-26-8 of July 10, 2012) and Instructions of the Government of the Russian Federation No. VP-P13-9308 of December 28, 2011, and No. VP-P24-1269 of March 5, 2012.

The Department is involved in the business process "Corporate Administration of SDCs" by formulating the final instructions issued to the Company's representatives for voting on agenda items of meetings of SDCs' boards of directors within the competence of the Department.

The issuer approved (adopted) the internal document specifying the rules for preventing the misuse of confidential and insider information.

Information concerning the availability of an internal document that lays down the rules for preventing the misuse of confidential and insider information:

In order to establish preventive control procedures, the Board of Directors of the Company approved a restated version of the Regulations for Insider Information of JSC IDGC Holding (Minutes of the Meeting No. 103) on December 27, 2012, satisfying the requirements laid down in Federal Law No. 224-FZ of July

27, 2010, “On Combating Insider Information Misuse and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation,” Federal Law No. 39-FZ of April 22, 1996, “On the Securities Market,” Federal Law No. 208-FZ of December 26, 1995, “On Joint-Stock Companies,” regulations of the Bank of Russia Financial Markets Service, and Directive 2003/6/EC of the European Parliament and of the Council on insider dealing and market manipulation (market abuse) as incorporated into English law and applicable to the Company in connection with admitting the global depository receipts issued for the Company’s shares to trading in the regulated market of the London Stock Exchange.

Information for JSC Russian Grids insiders is available on the Company’s website at <http://www.rosseti.ru/investors/info/insider/>.

5.5. Information Concerning Individual Members of Bodies Exercising Control of the Issuer’s Financing and Economic Activities

Body exercising control of the issuer’s financing and economic activities:

Internal Audit Commission

Full Name: *Anna Valeryevna Drokova*

Year of Birth: *1985*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	Quality Pack Ltd.	Sales Department Specialist
2008	2009	OJSC AlfaStrakhovanie	Sales Assistant
2009	present	Federal Agency for State Property Management of the Russian Federation	Lead Specialist (Expert), Chief Specialist (Expert), Advisor, Deputy Head of the Unit for Fuel and Energy and Coal Industry Entities, Deputy Head of the Unit for Problem Assets of the Legal Enforceability and Judicial Protection Division, Head of the Unit for Fuel and Energy Industry Entities of the Division for Property Relations and Privatization of Major Entities
2011	2012	OAO Mosenergomontazh	Member of the Board of Directors
2011	2012	OAO SPK Mosenergostroy	Member of the Board of Directors
2011	2012	OAO Sibneftegeofizika	Member of the Board of Directors
2011	2012	OAO Stavropolneftegeofizika	Member of the Board of Directors
2011	2012	Krasny Yakor OJSC	Member of the Board of Directors
2011	2012	OAO TGK-5	Member of the Board of Directors
2012	2013	OAO Kamsky Research Institute for Complex	Member of the Board of

		Studies of Deep and Super-Deep Wells	Directors
2012	2013	OAO Tulskeye NIIGP	Member of the Board of Directors
2012	2013	OAO Gravimetricheskaya Ekspeditsiya No. 3	Member of the Board of Directors
2012	2013	OAO Poligon	Member of the Board of Directors
2012	2013	OAO Severkvartssamotsvety	Member of the Board of Directors
2012	2013	OAO NPTs Nedra	Member of the Board of Directors
2012	2013	OAO Sevzapelektrosetstroy	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Internal Audit Commission
2012	2013	JSC FGC UES	Member of the Internal Audit Commission
June 2012	present	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Member of the Internal Audit Commission
June 2012	present	RusHydro	Member of the Internal Audit Commission
June 2012	present	INTER RAO UES	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Karim Karimovich Samakhuzhin***

Year of Birth: ***1988***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2011	2012	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Chief Expert
2012	2013	Ministry of Energy of the Russian Federation	Chief Specialist (Expert), Lead Advisor, Unit for the Implementation of the Federal Targeted Investment Program, Department for Corporate Governance, Price Conditions and Auditing in Fuel and Energy Industry Branches
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission
2013	present	Joint Stock Company Russian Grids	Deputy Head of the Secretariat of the Chairman of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Alan Fyodorovich Khadziev (Chairman)***

Year of Birth: ***1981***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	OOO Board of Tax Consultants	Legal Advisor
2008	2008	OOO Sameta – Corporate Consulting	Legal Advisor

2008	2009	OOO Sameta – Tax and Legal Consulting	Legal Advisor
2009	2010	OAO Mosenergoremont	Deputy Director General
2011	present	Ministry of Energy of the Russian Federation	Head of the Auditing Unit, Department for Corporate Governance, Price Conditions and Auditing in Fuel and Energy Industry Branches
2013	present	Joint Stock Company Russian Grids	Chairman of the Internal Audit Commission
2013	present	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Member of the Internal Audit Commission
2013	present	RusHydro	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer’s management bodies and/or bodies exercising control of the issuer’s financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Vladimir Vasilyevich Khvorov***

Year of Birth: ***1947***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	Ministry of Economic Development and Trade of the Russian Federation	Administrative Assistant, Unit for Energy Industry Restructuring and Utility Services, Department for Governmental Tariff Regulation and Infrastructural Reforms

2008	2008	Ministry of Economic Development and Trade of the Russian Federation	Administrative Assistant, Unit for Energy Industry Restructuring, Department for Governmental Tariff Regulation, Infrastructural Reforms and Economic Management of Natural Resources
2008	2012	Ministry of Economic Development of the Russian Federation	Administrative Assistant, Unit for Electricity Industry Development, Department for Governmental Tariff Regulation, Infrastructural Reforms and Energy Efficiency
2012	present	Ministry of Economic Development of the Russian Federation	Lead Expert, Unit for Electricity Industry Development, Department for Governmental Tariff Regulation, Infrastructural Reforms and Energy Efficiency
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission
2013	present	RusHydro	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Nikolay Grigoryevich Shulginov***

Year of Birth: ***1951***

Education:
higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently

in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2009	SO UPS, JSC	Deputy Chairman of the Management Board
2009	present	SO UPS, JSC	First Deputy Chairman of the Management Board
2008	2012	OAD Mosenergo	Member of the Board of Directors
2008	2011	OAD OGK-1	Member of the Board of Directors
2008	2011	JSC MOESK	Member of the Board of Directors
2009	2011	JSC LENENERGO	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission
2013	present	JSC FGC UES	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Member of the Supervisory Board

Stake held by the individual in the authorized capital of the issuer (%): **0.000620**

Percentage of ordinary shares held by the individual in the issuer (%): **0.000628**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): **4716016979**

OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.000809**

Percentage of ordinary shares held by the individual in the entity (%): **0.000809**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Body exercising control of the issuer's financing and economic activities:

Audit Committee of the Board of Directors

Full Name: ***Seppo Juha Remes (Chairman)***

Year of Birth: ***1955***

Education:

higher education, Ph.D. in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2001	2008	RAO UES of Russia	Member of the Strategy Committee of the Board of Directors
2002	2011	OAO OMZ	Member of the Board of Directors, Chairman of the Audit Committee
2002	2008	RAO UES of Russia	Member of the Valuation Committee of the Board of Directors
2003	2004	RAO UES of Russia	Member of the Board of Directors
2003	2008	RAO UES of Russia	Chairman of the Audit Committee of the Board of Directors
2004	2010	PONSSE Oyj	Member of the Board of Directors
2004	present	OAO Sollers	Member of the Board of Directors, Chairman of the Audit Committee
2005	2008	RAO UES of Russia	Member of the Board of Directors
2005	2008	OAO OGGK-6	Member of the Board of Directors, Chairman of the Audit Committee
2005	2006	ZAO FIM Financial Services Russia	Advisor
2006	present	EOS Russia	Chairman of the Board of Directors
2007	2008	RusHydro	Member of the Board of Directors, Chairman of the Nomination and Remuneration Committee
2008	present	OOO Kiuru	Director General
2007	2008	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2007	present	OJSC SIBUR Holding	Member of the Board of Directors, Chairman of the Audit Committee, member of the Nomination and Remuneration Committee, member of the Finance Committee

2007	2008	SO UPS, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Audit Committee
June 2008	December 2008	JSC FGC UES	Member of the Board of Directors
2008	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee, member of the Strategy Committee, member of the Valuation Committee
2008	2013	IDGC of North-West	Member of the Board of Directors, Chairman of the Audit Committee
2008	2012	Russian Corporation of Nanotechnologies (since March 2011, RUSNANO)	Member of the Investment Policy Committee of the Supervisory Board
2012	present	RUSNANO	Member of the Board of Directors, Chairman of the Audit Committee
2009	2013	JSC LENENERGO	Member of the Board of Directors, Chairman of the Audit Committee, member of the Strategy and Development Committee
2009	2012	OAo Energosetproekt Institute	Member of the Board of Directors
2011	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	IDGC of Volga, JSC	Member of the Board of Directors
2013	present	IDGC of Urals, JSC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Stanislav Olegovich Ashirov***

Year of Birth: ***1973***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2008	OAO Mezhtregionenergosbyt	First Deputy Director General
2008	present	OAO Mezhtregionenergosbyt	Director General
2008	present	OAO Tyumen Power Sales Company	Deputy Director General for Strategic Development (part-time)
2013	present	OAO Tyumen Power Sales Company	Member of the Board of Directors
2013	present	OAO Siburenergomanagement	Member of the Board of Directors
2013	present	OOO TEK-Energo	Member of the Board of Directors
2013	present	UAB Fortis Energy	Member of the Management Board
2013	present	OOO Teplosbyt	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: **Vasily Vladislavovich Nikonov**

Year of Birth: **1972**

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2008	OAo Volga TGK (TGK-7)	Director General
2008	2010	AVTOVAZ	Advisor to the President
2010	2012	Ministry of Energy of the Russian Federation	Director of the Electric Power Industry Development Department
2011	present	OAo Volzhskaya TGK	Member of the Board of Directors
2012	present	Rosneft	Director of the Energy Department
2013	present	Association of Energy Consumers Nonprofit Partnership	Member of the Supervisory Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2013	present	NP Market Council	Member of the Disputes Committee of the Supervisory Board

Stake held by the individual in the authorized capital of the issuer (%): **0.007049**

Percentage of ordinary shares held by the individual in the issuer (%): **0.007139**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: **Open Joint-Stock Company Federal Grid Company of Unified Energy System**

INN (Taxpayer Identification Number): **4716016979**

OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.0092**

Percentage of ordinary shares held by the individual in the entity (%): **0.0092**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was

introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Maria Valerievna Ochirova***

Year of Birth: ***1971***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2008	MMC Norilsk Nickel	Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2008	2012	MMC Norilsk Nickel	Deputy Director and Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2012	present	MMC Norilsk Nickel	Director of the Corporate Department
2011	2012	OAO OGGK-3	Member of the Board of Directors
2012	present	CJSC NORMETIMPEX	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Elena Borisovna Titova***

Year of Birth: ***1967***

Education:

higher education, MBA

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2009	OOO Morgan Stanley Bank	Head of the Investment Banking Department, First Deputy Chairperson of the Executive Board
2009	2012	OOO Morgan Stanley Bank	President, Chairperson of the Executive Board
2007	2010	City Mortgage Bank OOO	Member of the Board of Directors
2006	2012	OOO Morgan Stanley Bank	Member of the Board of Directors
2008	2012	Sovcomflot	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2012	2013	JSC FGC UES	Member of the Board of Directors
2012	2013	Russian Regional Development Bank	President

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Body exercising control of the issuer's financing and economic activities:

Internal Audit and Control Department

Full Name: ***Marina Alekseyevna Lelekova***

Year of Birth: ***1961***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2009	JSC FGC UES	Head of the Financial Control and Internal Audit Directorate, Deputy Head of the Financial Control and Internal Audit Directorate
2009	2013	JSC FGC UES	Head of the Control and Inspection Department
2013	present	Joint Stock Company Russian Grids	Director of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Igor Vladimirovich Shmakov***

Year of Birth: ***1974***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2008	Kubanenergo	Head of the Controlling and Internal Control Service
2008	2012	IDGC of South, JSC	Head of the Internal Audit and Risk Management Department
2012	2013	JSC FGC UES	Head of the Internal Control Directorate
2013	present	Joint Stock Company Russian Grids	Head of the Control and Risk Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yelena Vitalyevna Kochkurova***

Year of Birth: ***1978***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2013	IDGC of Centre, JSC	Acting Head of the Internal Audit and Risk Management Department, Head of the Unit for Internal Audits, Senior Specialist of the Internal Audit and Risk Management Department

2013	present	Joint Stock Company Russian Grids	Deputy Head of the Control and Risk Division of the Internal Audit and Control Department
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No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yelena Borisovna Sinitsyna***

Year of Birth: ***1971***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2009	URALCHEM Management Company	Manager of the Unit for Internal Control
2009	2011	OJSC Magma Oil Company	Chief Internal Control Specialist
2012	2013	JSC FGC UES	Head of Control of the Internal Control Directorate
2013	present	Joint Stock Company Russian Grids	Head of the Unit for Methodology of the Control and Risk Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent

companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Svetlana Anatolyevna Kim***

Year of Birth: ***1981***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2013	JSC FGC UES	Lead Expert, Chief Expert, Head of Investment Control of the Control and Inspection Department
2013	present	Joint Stock Company Russian Grids	Head of the Internal Inspection and Audit Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the

bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Artyom Nikolayevich Kirillov***

Year of Birth: ***1984***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2009	JSC MOESK	Chief Specialist of the Capital Construction Department
2009	2013	JSC FGC UES	Chief Specialist of Investment Control of the Control and Inspection Department
2013	present	Joint Stock Company Russian Grids	Head of the Unit for Investment Audits of the Internal Inspection and Audit Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Sergey Vladimirovich Malyshev***

Year of Birth: ***1965***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2009	2010	Ministry of Defense of the Russian Federation	Senior Inspector (Internal Auditor) of Area 2 (Control of Use of Budgetary Funds for Capital Investment and Military Construction) of the Finance Inspectorate
2010	2012	CJSC Gazpromneft-Aero	Chief Specialist of the Capital Construction Unit
2013	2013	JSC FGC UES	Head of the Unit for Investment Audits of the Internal Control and Risk Management Department
2013	present	Joint Stock Company Russian Grids	Lead Expert of the Unit for Investment Audits of the Internal Inspection and Audit Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yelena Yurievna Guseva***

Year of Birth: ***1970***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period	Entity	Title
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From	To		
2005	2009	Inspectorate of the Federal Taxation Service of the Russian Federation for Georgiyevsk	Head of the Unit for Debt Settlement and Support for Bankruptcy Proceedings
2009	2013	IDGC of South, JSC	Chief Specialist of the Internal Audit and Risk Management Department
2013	present	Joint Stock Company Russian Grids	Lead Expert of the Unit for Investment Audits of the Internal Inspection and Audit Division of the Internal Audit and Control Department; Lead Expert of the Unit for Consolidated Analysis, Planning and Control of the Control and Risk Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Sergey Ivanovich Ochikov***

Year of Birth: ***1983***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2009	IDGC of Siberia, JSC	Lead Specialist of the Internal Audit and Controlling Unit for Krasnoyarskenergo –

			Khakasenergo of the Internal Audit and Control Department
2009	2013	IDGC of North-West	Lead Specialist of Risk Management and Internal Control of the Internal Audit and Risk Management Division
2013	2013	JSC FGC UES	Chief Expert of the Unit for Investment Audits of the Internal Control and Risk Management Department
2013	present	Joint Stock Company Russian Grids	Lead Expert of the Unit for General Audits and Inspections of the Internal Inspection and Audit Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Maria Viktorovna Bunyaeva***

Year of Birth: ***1983***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	OOO ProffStil	Chief Accountant
2009	2010	Administration of the Krasnodar Territory	Chief Specialist (Expert) of the Expert and Analysis Unit for Olympic Games Construction of the Construction

			Department of the Krasnodar Territory
2010	2012	Kubanenergo	Chief Specialist of the Economic Security Unit of the Security Department
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Lead Expert of the Unit for General Audits and Inspections of the Internal Inspection and Audit Division of the Internal Audit and Control Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

If the issuer has an internal audit function or any other body exercising control of its financing and economic activities (other than the issuer's internal audit commission) composed of over 10 persons, then information provided for in this paragraph should cover at least 10 persons who are members of the issuer's relevant body exercising control of its financing and economic activities, including the head of such body.

5.6. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for the Body Exercising Control of the Issuer's Financing and Economic Activities

Information concerning the amount of remuneration by body exercising control of financing and economic activities, specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other perquisites paid by the issuer in the period from the beginning of the current year to the last date of the reporting quarter:

Body exercising control of the issuer's financing and economic activities: ***Internal Audit Commission***

Remuneration for participation in the work of the control body

Unit of measurement: ***rubles in thousands***

Indicator Description	2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	255

Salary	136.5
Bonuses	41
Commission fees	0
Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	432.5

Information concerning the existing agreements for such payments in the present fiscal year:

Members of the Internal Audit Commission of the Company are paid remuneration for participation in the audits (inspections) of financing and economic activities in accordance with the Regulations for Remunerating and Compensating Members of the Internal Audit Commission of JSC IDGC Holding approved by the decision adopted by the Extraordinary General Meeting on December 30, 2008.

For participation in an audit (inspection) of financial and economic activities, each participating member of the Internal Audit Commission of the Company shall be paid one-off remuneration in the amount equivalent to twenty-five (25) minimum monthly wage rates for a first-category worker as set forth in the Sectoral Wage Rate Agreement in the electricity sector of the Russian Federation as of the time of such audit (inspection), adjusted for the indexation provided for in the Agreement.

The amount of remuneration payable to the Chairman of the Company's Internal Audit Commission in accordance with the Regulations shall be increased by 50%.

Remuneration and compensation for the Chairman and members of the Internal Audit Commission who are subject to any limitation or prohibition under federal law with respect to receiving any payments from for-profit organizations shall not be accrued and shall not be paid.

Body exercising control of the issuer's financing and economic activities: ***Audit Committee of the Board of Directors***

Remuneration for participation in the work of the control body

Unit of measurement: ***rubles in thousands***

Indicator Description	2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	0
Salary	0
Bonuses	0
Commission fees	0
Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	0

Information concerning the existing agreements for such payments in the present fiscal year:

As provided for in the Regulations for the Audit Committee of the Board of Directors of the Company, remuneration and compensation for serving on the Committee are paid to members of the Committee (Chairman of the Committee or Deputy Chairman of the Committee) in accordance with the Regulations for Remuneration and Compensation for Members of the Board of Directors currently in force.

Information about remuneration and compensation paid to members of the Board of Directors is contained in paragraph 5.3 of this Report.

Body exercising control of the issuer's financing and economic activities: ***Internal Audit and Control***

Department

Remuneration for participation in the work of the control body

Unit of measurement: *rubles in thousands*

Indicator Description	2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	0
Salary	24,206
Bonuses	23,910
Commission fees	0
Benefits	0
Expense reimbursement	1,085
Other remuneration	925
TOTAL	50,126

Information concerning the existing agreements for such payments in the present fiscal year:

Remuneration is paid to employees of the Internal Audit and Control Department in accordance with the terms and conditions of employment contracts.

The information specified above shows the remuneration paid to all employees of the Internal Audit and Control Department as of December 31, 2013.

5.7. Data Concerning the Headcount and High-Level Data Concerning the Composition of the Issuer's Personnel (Employees) and Changes in the Issuer's Employee (Personnel) Headcount

Unit of measurement: *rubles in thousands*

Indicator Description	2013
Average headcount, persons	398
Gross payroll for the reporting period	1,449,156
Social payments for the reporting period	108,494

The change in the issuer's headcount was not material.

No labor union was established.

5.8. Information Concerning Any Obligations of the Issuer to Its Employees (Personnel) Regarding Their Possible Participation in the Authorized (Share) Capital (Unit Trust) of the Issuer

On November 9, 2010, the Board of Directors of the Company approved the Program of Incentives for Managers of JSC IDGC Holding and Its Subsidiaries and Dependent Companies (hereinafter, the "Incentive Program").

Starting from March 2011, the management company of the mutual fund established for the purpose of implementing the Incentive Program and the Incentive Program participants entered into the agreements for the purchase and sale of the Company's treasury shares with the deferred performance of the obligations to transfer such shares and the Incentive Program participants' obligations to pay for such shares in cash (hereinafter, the "Agreement(s)"). Subject to the terms and conditions of the Agreements, the Incentive Program participants may exercise their right to purchase the shares not earlier than three years after the effective date of the Agreement and shall continue to have such right for a period of five years after the effective date of the Agreement.

Information concerning the issuer's options which are available to or can be issued to the issuer's employees (staff members): the issuer did not issue options.

VI. Information Concerning the Issuer's Members (Shareholders) and Related-Party Transactions Completed by the Issuer

6.1. Information Concerning Total Number of the Issuer's Shareholders (Members)

Total number of persons having non-zero balances in their personal accounts and registered on the issuer's shareholder register as of the last date of the reporting quarter: **282,469**

Total number of nominee holders of the issuer's shares: **13**

Total number of persons included on the latest list of the persons entitled to participate in the issuer's general meeting of shareholders (any other list of persons that is prepared for the purposes of exercising the rights attaching to the issuer's shares and for the preparation of which the nominee holders of the issuer's shares provided details of the persons on whose behalf they held (hold) the issuer's shares): **318,169**

Date of the list of persons included on the latest list of the persons entitled to participate in the issuer's general meeting of shareholders (any other list of persons that is prepared for the purposes of exercising the rights attaching to the issuer's shares and for the preparation of which the nominee holders of the issuer's shares provided details of the persons on whose behalf they held (hold) the issuer's shares): **May 23, 2013**

Holders of the issuer's ordinary shares that were to be included on such list: **284,960**

Holders of the issuer's preference shares that were to be included on such list: **75,200**

6.2. Information Concerning the Issuer's Members (Shareholders) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares; Information Concerning Persons Controlling Such Members (Shareholders) or, in the Absence of Such Persons, Concerning Their Members (Shareholders) Owning at Least 20 Percent of the Their Authorized (Share) Capital (Unit Trust) or at Least 20 Percent of Their Ordinary Shares

Issuer's members (shareholders) owning at least 5 percent of its authorized (share) capital (unit trust) or at least 5 percent of its ordinary shares

1.

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location

Russia, 109012, Moscow, Nikolsky pereulok, 9

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the member (shareholder) in the authorized capital of the issuer (%): ***85.31***

Percentage of ordinary shares held by the member (shareholder) in the issuer (%): ***86.32***

Persons controlling the member (shareholder) of the issuer

N/A

Members (shareholders) of the entity owning at least 20 percent of its authorized (share) capital (unit trust) or at least 20 percent of its ordinary shares

N/A

Other information specified by the issuer at its discretion:

2.

Nominee holder

Nominee holder details:

Full corporate name: **National Settlement Depository**

Short corporate name: **NSD**

Location

Russia, 105066, Moscow, Spartakovskaya, 12

INN (Taxpayer Identification Number): **7702165310**

OGRN (Principal State Registration Number): **1027739132563**

Telephone: **+7 (495) 234-4827**

Fax: **+7 (495) 232-0275**

E-mail: **info@nsd.ru**

Details of license of the professional participant in the securities market

Number: **177-12042-000100**

Issued on: **February 19, 2009**

Valid until:

Issued for an indefinite term

Issuing authority: **Federal Financial Markets Service of the Russian Federation**

Quantity of ordinary shares registered on the issuer's shareholder register in the name of their nominee holder: **12,963,100,485**

Quantity of preference shares registered on the issuer's shareholder register in the name of their nominee holder: **848,108,068**

Other information specified by the issuer at its discretion:

6.3. Information Concerning the Stake Held by the Government or Municipality in the Issuer's Authorized (Share) Capital (Unit Trust) and Special Right ("Golden Share")

Information concerning managers of stakes held by the government or a municipality

N/A

Persons that, on behalf of the Russian Federation, a constituent entity of the Russian Federation, or a municipality, performs the functions of a member (shareholder) of the issuer

Federal property

Name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

Stake in the authorized (share) capital (unit trust) of the issuer held as the government's (at federal level or at constituent entity level) or a municipality's property: **85.31**

Property of constituent entities of the Russian Federation

Name: **Chukotka Autonomous District represented by the Department for Finance, Economics and Property Relations of the Chukotka Autonomous District**

Location: **Russia, 689000, Chukotka Autonomous District, Anadyr, ul. Otke, 2**

Stake in the authorized (share) capital (unit trust) of the issuer held as the government's (at federal level or at constituent entity level) or a municipality's property: **0.0023**

Special right of participation of the Russian Federation, constituent entities of the Russian Federation and municipalities in managing the issuer (joint-stock company) ("golden share"), duration of special right ("golden share")

N/A

6.4. Information Concerning Restrictions on Participation in the Issuer's Authorized (Share) Capital (Unit Trust)

Restrictions on participation in the issuer's authorized (share) capital: not applicable

6.5. Information Concerning Changes in the Composition and Value of Stakes Held by the Issuer's Shareholders (Members) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares

List of the issuer's shareholders (members) owning at least 5 percent of the issuer's authorized (share) capital and (for issuers from among joint-stock companies) at least 5 percent of the issuer's ordinary shares prepared as of the date of the list of persons entitled to participate in each General Meeting of Shareholders (Members) of the issuer held in the most recently closed fiscal year preceding the last date of the reporting quarter and in the period from the beginning of the current year to the last date of the reporting quarter based on data from the list of persons entitled to participate in each of such meetings.

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **May 25, 2012**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): ***54.52***

Percentage of ordinary shares held by the entity in the issuer (%): ***56.58***

Full corporate name: ***Gazprom Finance B.V.***

Short corporate name: ***Gazprom Finance B.V.***

Location: ***Locatellikade 1, 1076AZ Amsterdam, The Netherlands***

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): ***5.13***

Percentage of ordinary shares held by the entity in the issuer (%): ***5.35***

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **July 2, 2012**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): ***54.52***

Percentage of ordinary shares held by the entity in the issuer (%): ***56.58***

Full corporate name: ***Gazprom Finance B.V.***

Short corporate name: ***Gazprom Finance B.V.***

Location: **Locatellikade 1, 1076AZ Amsterdam, The Netherlands**

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): **5.13**

Percentage of ordinary shares held by the entity in the issuer (%): **5.35**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **October 8, 2012**

List of shareholders (members)

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Short corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **54.52**

Percentage of ordinary shares held by the entity in the issuer (%): **56.58**

Full corporate name: **Gazprom Finance B.V.**

Short corporate name: **Gazprom Finance B.V.**

Location: **Locatellikade 1, 1076AZ Amsterdam, The Netherlands**

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): **5.13**

Percentage of ordinary shares held by the entity in the issuer (%): **5.35**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **February 15, 2013**

List of shareholders (members)

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **61.70**

Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **March 29, 2013**

List of shareholders (members)

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Short corporate name: **Russian Federation represented by the Federal Agency for State Property**

Management

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **61.70**

Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **May 23, 2013**

List of shareholders (members)

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Short corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **61.70**

Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Additional information:

*** As of the date of the list (February 15, 2013), the stake specified takes account of the Company's registered authorized capital and the additionally issued shares paid up and placed as of February 15, 2013 (1-01-55385-E-003D).**

6.6. Information Concerning Related-Party Transactions Completed by the Issuer

Information concerning the number and monetary value of transactions completed by the issuer recognized as related-party transactions in accordance with the laws of the Russian Federation, which required approval by the duly authorized management body of the issuer for the most recent reporting quarter

Unit of measurement: **rubles in thousands**

Indicator	Total number	Total monetary value
Related-party transactions completed by the issuer in the reporting period which required approval by the duly authorized management body of the issuer	12	1,816,676
Related-party transactions completed by the issuer in the reporting period which were approved by the General Meeting of Shareholders (Members) of the issuer	0	0
Related-party transactions completed by the issuer in the reporting period which were approved by the Board of Directors (Supervisory Board) of the issuer	12	1,816,676
Related-party transactions completed by the issuer in the reporting period which required approval but were disapproved by the duly authorized management body of the issuer	0	0

Transactions (groups of interrelated transactions) whose price accounts for 5 percent or more of the book value of the issuer's assets determined based on data from its accounting statements as of the most recent balance sheet date prior to the completion of the transaction completed by the issuer in the most recent reporting quarter:

N/A

Related-party transactions (groups of interrelated transactions) disapproved by the Board of Directors (Supervisory Board) or the General Meeting of Shareholders (Members) of the issuer when such approval is obligatory by operation of law of the Russian Federation

N/A

6.7. Information Concerning the Value of Accounts Receivable

Not applicable to this reporting quarter

VII. Accounting (Financial) Statements of the Issuer and Other Financial Information

7.1. Annual Accounting (Financial) Statements of the Issuer

Not applicable to this reporting quarter.

7.2. Quarterly Accounting (Financial) Statements of the Issuer

Not applicable to this reporting quarter

7.3. Consolidated Accounting (Consolidated Financial) Statements of the Issuer

Not applicable to this reporting quarter

7.4. Information Concerning the Accounting Policy of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

7.5. Information Concerning Total Exports and Exports as a Percentage of Total Sales

Not applicable to this reporting quarter

7.6. Information Concerning Material Changes in the Composition of the Issuer's Property After the Last Date of the Most Recently Closed Fiscal Year

Information concerning material changes in the issuer's property over the 12 months preceding the last date of the reporting quarter:

Subject matter of the change: *Disposal of property by the issuer*

Type of property (real property) disposed of (acquired) by the issuer: *Construction-in-progress real property*

Brief description of property (real property) disposed of (acquired) by the issuer: *Electric grid facilities located in the Chechen Republic*

Rationale for the change: *Agreement No. 2010 of July 29, 2013, for the acquisition of additional uncertificated registered ordinary shares in Chechenenergo, JSC*

Date of change: *July 29, 2013*

Book value of sold property: *3,727,154*

Unit of measurement: *rubles in thousands*

Property disposal price: *3,727,154*

Unit of measurement: *rubles in thousands*

7.7. Information Concerning the Issuer's Being a Party to Litigation if Such Litigation May Materially Affect the Issuer's Financing and Economic Activities

Over the period from the first date of the most recently closed financial year to the last date of the reporting quarter, the issuer was not and is not a party to any litigation that affected or may affect its financing and economic activities.

VIII. Detailed Information Concerning the Issuer and Issue-Grade Securities Placed by the Issuer

8.1. Additional Information Concerning the Issuer

8.1.1. Information Concerning the Value and Structure of the Issuer's Authorized (Share) Capital (Unit Trust)

Value of the issuer's authorized (share) capital (unit trust) as of the last date of the most recent reporting quarter (rubles): *163,154,002,694*

Ordinary shares

Total par value: *161,078,853,310*

Percentage of the authorized capital (%): *98.728104*

Preference shares

Total par value: *2,075,149,384*

Percentage of the authorized capital (%): *1.271896*

Information about whether the authorized capital specified in this paragraph corresponds to the issuer's constitutive documents:

As specified in this paragraph, the authorized capital corresponds to the Company's constitutive documents.

The amendments to the Articles of Association of the Company containing information about the amount of the authorized capital were registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on December 12, 2013.

The issuer's shares are partly traded outside the Russian Federation by means of trading under foreign law in foreign issuers' securities that represent ownership of the above-mentioned shares in the issuer.

Category (type) of shares traded outside the Russian Federation

Type of security: *shares*

Category of shares: *ordinary shares*

Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: *0.036*

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned

Full corporate name: *The Bank of New York Mellon.*

Place of business: *One Wall Street, New York, New York 10286, USA.*

Overview of the program (type of program) of issuing the foreign issuer's depository securities that represent ownership of shares of the relevant category (type):

JSC Russian Grids-sponsored Regulation S and Rule 144A programs of issuing global depository receipts that represent ownership of ordinary shares in the Company.

The ratio of GDRs to the issuer's ordinary shares is 1:200.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer's shares of the relevant category

(type) outside the Russian Federation (if applicable):

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 09-566/pz-i of February 27, 2009) permitted one hundred two million, four hundred twenty-eight thousand, one hundred (102,428,100) uncertificated registered ordinary shares in the Company to be traded outside the Russian Federation.

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 11-1308/pz-i of May 31, 2011) permitted ten billion, one hundred fifty-eight million, ten thousand, three hundred ninety-six (10,158,010,396) uncertificated registered ordinary shares in the Company to be traded outside the Russian Federation, but not more than 25 percent of the total number of outstanding uncertificated registered ordinary shares.

Name of the foreign trading institutor through which the issuer's shares (depository securities that represent ownership of the issuer's shares) are traded (if applicable):

The Regulation S global depository receipts that represent ownership of ordinary shares in JSC Russian Grids are traded on the London Stock Exchange.

Other information concerning the issuer's shares traded outside the Russian Federation (to be specified at the issuer's option): *N/A.*

Type of security: *shares*

Category of shares: *preference shares*

Type of shares:

Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: *0.031*

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned:

Full corporate name: *The Bank of New York Mellon*

Place of business: *One Wall Street, New York, New York 10286, USA*

Overview of the program (type of program) of issuing the foreign issuer's depository securities that represent ownership of shares of the relevant category (type):

JSC Russian Grids-sponsored Regulation S and Rule 144A programs of issuing non-listed global depository receipts that represent ownership of preference shares in the Company.

The ratio of GDRs to the issuer's preference shares is 1:200.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer's shares of the relevant category (type) outside the Russian Federation (if applicable):

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 09-566/pz-i of February 27, 2009) permitted six hundred fifty thousand (650,000) uncertificated registered preference shares in the Company to be traded outside the Russian Federation.

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 11-1308/pz-i of May 31, 2011) permitted five hundred eighteen million, one hundred thirty-seven thousand, three hundred forty-six (518,137,346) uncertificated registered preference shares in the Company to be traded outside the Russian Federation, but not more than 25 percent of the total number of outstanding uncertificated registered preference shares.

Name of the foreign trading institutor through which the issuer's shares (depository securities that represent ownership of the issuer's shares) are traded (if applicable):

not traded through a foreign trading institutor.

Other information concerning the issuer's shares traded outside the Russian Federation (to be specified at the issuer's option): *N/A.*

8.1.2. Information Concerning Changes in the Issuer's Authorized (Share) Capital (Unit Trust)

If, in the most recently closed fiscal year preceding the last date of the reporting quarter and over the period from the first date of the current year to the last date of the reporting quarter, the issuer's authorized (share) capital (unit trust) was changed, information concerning each change to be specified:

Date of change in the authorized capital: *June 28, 2012*

Amount of the authorized capital prior to change (rubles): *45,039,216,465*

Structure of the authorized capital prior to change

Ordinary shares

Total par value: **42,964,067,081**

Percentage of the authorized capital (%): **95.392572**

Preference shares

Total par value: **2,075,149,384**

Percentage of the authorized capital (%): **4.607428**

Amount of the authorized capital after change (rubles): **49,946,843,800**

Structure of the authorized capital after change

Ordinary shares

Total par value: **47,871,694,416**

Percentage of the authorized capital (%): **95.845284**

Preference shares

Total par value: **2,075,149,384**

Percentage of the authorized capital (%): **4.154716**

Name of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): ***The amendments to the Company's Articles of Association were registered pursuant to the decision adopted by the Board of Directors of JSC IDGC Holding on an increase in the authorized capital by means of the placement of additional shares in JSC IDGC Holding on September 30, 2011, (Minutes of the Meeting No. 63 of October 3, 2011) and the Additional Securities Issue Report (State Registration Number of the Additional Issue: 1-01-55385-E-002D of November 10, 2011) registered on May 24, 2012.***

Date of the minutes of the meeting of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): **October 3, 2011**

Number of the minutes: **63**

Date of change in the authorized capital: **April 2, 2013**

Amount of the authorized capital prior to change (rubles): **49,946,843,800**

Structure of the authorized capital prior to change

Ordinary shares

Total par value: **47,871,694,416**

Percentage of the authorized capital (%): **95.845284**

Preference shares

Total par value: **2,075,149,384**

Percentage of the authorized capital (%): **4.154716**

Amount of the authorized capital after change (rubles): **59,322,451,849**

Structure of the authorized capital after change

Ordinary shares

Total par value: **57,247,302,465**

Percentage of the authorized capital (%): **96.501916**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **3.498084**

Name of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): ***The amendments to the Company's Articles of Association were registered pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on an increase in the authorized capital by means of the placement of additional shares in JSC IDGC Holding on November 13, 2012, (the Minutes of November 16, 2012) and the Additional Securities Issue Report (State Registration Number of the Additional Issue: 1-01-55385-E-003-D of December 3, 2012) registered on March 19, 2013.***

Date of the minutes of the meeting of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): **November 16, 2012**

Number of the minutes: *N/A*

Date of change in the authorized capital: **December 12, 2013**

Amount of the authorized capital prior to change (rubles): **59,322,451,849**

Structure of the authorized capital prior to change

Ordinary shares

Total par value: **57,247,302, 465**
Percentage of the authorized capital (%): **96.501916**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **3.498084**

Amount of the authorized capital after change (rubles): **163,154,002,694**

Structure of the authorized capital after change

Ordinary shares

Total par value: **161,078,853,310**
Percentage of the authorized capital (%): **98.728104**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **1.271896**

Name of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): ***The amendments to the Company's Articles of Association were registered pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC Russian Grids on an increase in the authorized capital by means of the placement of additional shares in JSC Russian Grids on May 6, 2013, (the Minutes of May 8, 2013) and the extract from the issue-grade securities register of JSC Russian Grids of October 17, 2013, issued by the Bank of Russia Financial Markets Service.***

Date of the minutes of the meeting of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): **May 8, 2013**

Number of the minutes: *N/A*

8.1.3. Information Concerning the Procedure for Convening and Holding the Meeting (Session) of the Issuer's Supreme Management Body

Information contained in this paragraph remained unchanged in the reporting quarter.

8.1.4. Information Concerning For-Profit Organizations in Which the Issuer Owns at Least 5 Percent of Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Ordinary Shares

List of for-profit organizations in which the issuer as of the last date of the most recently closed reporting quarter owns at least 5 percent of authorized (share) capital (unit trust) or at least 5 percent of ordinary shares

1. Full corporate name: Open Joint-Stock Company Federal Grid Company of Unified Energy System

Short corporate name: *JSC FGC UES*

Location

Russia, 117630, Moscow, ul. Akademika Chelomeya, 5A

INN (Taxpayer Identification Number): *4716016979*

OGRN (Principal State Registration Number): *1024701893336*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *80.60*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *80.60*

Stake held by the entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

2. Full corporate name: Joint Stock Company Tyumenenergo

Short corporate name: *JSC Tyumenenergo*

Location

Russia, 628412, Surgut, Tyumen Region, Khanty-Mansiysk Autonomous District – Yugra, ul. Universitetskaya, 4

INN (Taxpayer Identification Number): *8602060185*

OGRN (Principal State Registration Number): *1028600587399*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *100*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *100*

Stake held by the entity in the authorized capital of the issuer (%): *0.003061*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

3. Full corporate name: Yantarenergo Joint-Stock Company for Energy and Electrification

Short corporate name: *JSC Yantarenergo*

Location

Russia, 236000, Kaliningrad, ul. Teatralnaya, 34

INN (Taxpayer Identification Number): *3903007130*

OGRN (Principal State Registration Number): *1023900764832*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *100*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *100*

Stake held by the entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

4. Full corporate name: Joint-Stock Company Karachaevo-Cherkesskenenergo

Short corporate name: *JSC Karachaevo-Cherkesskenenergo*

Location

Russia, 369000, Karachay-Cherkess Republic, Cherkessk, ul. Osmana Kasayeva, 3

INN (Taxpayer Identification Number): *0901000327*

OGRN (Principal State Registration Number): *1020900510784*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *100*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *100*

Stake held by the entity in the authorized capital of the issuer (%): *0.000072*

Percentage of ordinary shares held by the entity in the issuer (%): **0.000073**

5. Full corporate name: Kalmenergosbyt Open Joint-Stock Company

Short corporate name: **ОАО Kalmenergosbyt**

Location

Russia, 358000, Republic of Kalmykia, Elista, ul. Lermontova, 7a

INN (Taxpayer Identification Number): **0814166090**

OGRN (Principal State Registration Number): **1050866787982**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

6. Full corporate name: Tyvaenergosbyt Open Joint-Stock Company

Short corporate name: **ОАО Tyvaenergosbyt**

Location

Russia, 667010, Republic of Tyva, Kyzyl, ul. Zavodskaya, 2a

INN (Taxpayer Identification Number): **1701040660**

OGRN (Principal State Registration Number): **1061701024065**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

7. Full corporate name: Joint-Stock Company Research Engineering Centre of IDGC

Short corporate name: **JSC REC IDGC**

Location

Russia, 105062, Moscow, ul. Chaplygina, 6

INN (Taxpayer Identification Number): **7701025510**

OGRN (Principal State Registration Number): **1027700051653**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

8. Full corporate name: Joint-Stock Company Association VNIPIENERGOPROM

Short corporate name: **JSC VNIPIENERGOPROM**

Location

Russia, 105094, Moscow, Semyonovskaya naberezhnaya, 2/1

INN (Taxpayer Identification Number): **7701027557**

OGRN (Principal State Registration Number): **1027739059248**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

9. Full corporate name: Special Design Bureau of Heat Power Engineering Equipment VTI Open Joint-Stock Company

Short corporate name: **OAO SKB VTI**

Location

Russia, 115280, Moscow, 3 Avtozavodsky pr., 4, korp. 1

INN (Taxpayer Identification Number): **7725055144**

OGRN (Principal State Registration Number): **1027700095444**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

10. Full corporate name: Opened Joint Stock Company Power Grid Optical Networks Engineering

Short corporate name: **JSC Power Grid Optical Networks Engineering**

Location

Russia, 115184, Moscow, ul. Bolshaya Tatarskaya, 35, str. 6

INN (Taxpayer Identification Number): **7705307770**

OGRN (Principal State Registration Number): **1027739252496**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0.000410**

Percentage of ordinary shares held by the entity in the issuer (%): **0.000415**

11. Full corporate name: VNIPIENERGOPROM Real Estate Open Joint-Stock Company

Short corporate name: **OAO VNIPIENERGOPROM Real Estate**

Location

Russia, 105094, Moscow, Semyonovskaya naberezhnaya, 2/1

INN (Taxpayer Identification Number): **7701761359**

OGRN (Principal State Registration Number): **1077763935545**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

12. Full corporate name: Engineering Center UES Real Estate Open Joint-Stock Company

Short corporate name: **OAO Engineering Center UES Real Estate**

Location

Russia, 125993, Moscow, Volokolamskoye sh., 2

INN (Taxpayer Identification Number): **7729589570**

OGRN (Principal State Registration Number): **1077763377834**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

13. Full corporate name: North-West Power Engineering Center Real Estate Open Joint-Stock Company

Short corporate name: **OAO North-West Power Engineering Center Real Estate**

Location

Russia, 191036, Saint Petersburg, Nevsky prospekt, 111/3

INN (Taxpayer Identification Number): **7842373711**

OGRN (Principal State Registration Number): **1079847125852**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

14. Full corporate name: Volga Power Engineering Center Real Estate Open Joint-Stock Company

Short corporate name: **ОАО Volga Power Engineering Center Real Estate**

Location

Russia, 443001, Samara, ul. Samarskaya, 203B

INN (Taxpayer Identification Number): **5258073757**

OGRN (Principal State Registration Number): **1076315008703**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

15. Full corporate name: South Center of Power Engineering Real Estate Open Joint-Stock Company

Short corporate name: **ОАО South Center of Power Engineering Real Estate**

Location

Russia, 344002, Rostov-on-Don, Prospekt Budennovsky, 2, korp. 105

INN (Taxpayer Identification Number): **2312144844**

OGRN (Principal State Registration Number): **1072312014521**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

16. Full corporate name: Urals Power Engineering Company Real Estate Open Joint-Stock Company

Short corporate name: **ОАО Urals Power Engineering Company Real Estate**

Location

Russia, 620075, Yekaterinburg, ul. Pervomaiskaya, 56

INN (Taxpayer Identification Number): **6670192820**

OGRN (Principal State Registration Number): **1076670034682**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

17. Full corporate name: Siberian Energy Scientific and Technical Center Real Estate Open Joint-Stock Company

Short corporate name: **ОАО Siberian Energy Scientific and Technical Center Real Estate**

Location

Russia, 630132, Novosibirsk, prospekt Dimitrova, 7

INN (Taxpayer Identification Number): **5407044385**
OGRN (Principal State Registration Number): **1075407032755**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

18. Full corporate name: Interregional Distribution Grid Company of Volga, Joint-Stock Company
Short corporate name: **IDGC of Volga, JSC**

Location

Russia, 410031, Saratov, ul. Pervomaiskaya, 42/44

INN (Taxpayer Identification Number): **6450925977**
OGRN (Principal State Registration Number): **1076450006280**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **67.63**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **67.63**
Stake held by the entity in the authorized capital of the issuer (%): **0.000006**
Percentage of ordinary shares held by the entity in the issuer (%): **0.000006**

19. Full corporate name: Interregional Distribution Grid Company of North-West, Joint Stock Company
Short corporate name: **IDGC of North-West**

Location

Russia, 188300, Leningrad Region, Gatchina, ul. Sobornaya, 31

INN (Taxpayer Identification Number): **7802312751**
OGRN (Principal State Registration Number): **1047855175785**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **55.38**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **55.38**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

20. Full corporate name: Interregional Distribution Grid Company of Urals, Joint Stock Company
Short corporate name: **IDGC of Urals, JSC**

Location

Russia, 620026, Yekaterinburg, ul. Mamina-Sibiryaka, 140

INN (Taxpayer Identification Number): **6671163413**
OGRN (Principal State Registration Number): **1056604000970**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.52**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.52**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

21. Full corporate name: Interregional Distribution Grid Company of Siberia, Joint Stock Company
Short corporate name: **IDGC of Siberia, JSC**

Location

Russia, 660021, Krasnoyarsk, ul. Bograda, 144a

INN (Taxpayer Identification Number): **2460069527**
OGRN (Principal State Registration Number): **1052460054327**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **55.59**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **55.59**
Stake held by the entity in the authorized capital of the issuer (%): **0.000323**
Percentage of ordinary shares held by the entity in the issuer (%): **0.000327**

22. Full corporate name: Interregional Distribution Grid Company of South, Joint Stock Company
Short corporate name: **IDGC of South, JSC**

Location

Russia, 344002, Rostov-on-Don, ul. Bolshaya Sadovaya, 49

INN (Taxpayer Identification Number): **6164266561**

OGRN (Principal State Registration Number): **1076164009096**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.66**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.66**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

23. Full corporate name: Interregional Distribution Grid Company of Centre, Joint-Stock Company
Short corporate name: **IDGC of Centre, JSC**

Location

Russia, 127018, Moscow, 2-ya Yamskaya, 4

INN (Taxpayer Identification Number): **6901067107**

OGRN (Principal State Registration Number): **1046900099498**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.23**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.23**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

24. Full corporate name: Interregional Distribution Grid Company of Center and Volga Region, Joint Stock Company

Short corporate name: **IDGC of Center and Volga Region, JSC**

Location

Russia, 603950, Nizhni Novgorod, ul. Rozhdestvenskaya, 33

INN (Taxpayer Identification Number): **5260200603**

OGRN (Principal State Registration Number): **1075260020043**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.40**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.40**

Stake held by the entity in the authorized capital of the issuer (%): **0.001275**

Percentage of ordinary shares held by the entity in the issuer (%): **0.001292**

25. Full corporate name: Interregional Distribution Grid Company of Northern Caucasus, Joint-Stock Company

Short corporate name: **IDGC of Northern Caucasus, JSC**

Location

Russia, 357506, Stavropol Territory, Pyatigorsk, village of Energetik, ul. Podstantsionnaya, 18

INN (Taxpayer Identification Number): **2632082033**

OGRN (Principal State Registration Number): **1062632029778**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **92.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **92.00**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

26. Full corporate name: JOINT-STOCK COMPANY LENENERGO

Short corporate name: **JSC LENENERGO**

Location

Russia, 196247, Saint Petersburg, Ploshchad Konstitutsii, 1

INN (Taxpayer Identification Number): **7803002209**

OGRN (Principal State Registration Number): **1027809170300**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.36**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **53.41**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

27. Full corporate name: Joint-Stock Company Moscow United Electric Grid Company

Short corporate name: **JSC MOESK**

Location

Russia, 115114, Moscow, 2-y Paveletsky proezd, 3, str. 2

INN (Taxpayer Identification Number): **5036065113**

OGRN (Principal State Registration Number): **1057746555811**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.90**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.90**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

28. Full corporate name: Kuban Power and Electrification Open Joint Stock Company

Short corporate name: **Kubanenergo**

Location

Russia, 350033, Krasnodar, ul. Stavropolskaya, 2

INN (Taxpayer Identification Number): **2309001660**

OGRN (Principal State Registration Number): **1022301427268**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **92.24**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **92.24**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

29. Full corporate name: Joint-Stock Company Tomsk Distribution Company

Short corporate name: **JSC TDC**

Location

Russia, 634041, Tomsk, pr. Kirova, 36

INN (Taxpayer Identification Number): **7017114672**

OGRN (Principal State Registration Number): **1057000127931**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **85.77**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **94.58**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

30. Full corporate name: Chechenenergo, Joint-Stock Company

Short corporate name: **Chechenenergo, JSC**

Location

Russia, 364051, Chechen Republic, Grozny, Staropromyslovskoye shosse, 6

INN (Taxpayer Identification Number): **2016081143**

OGRN (Principal State Registration Number): **1082031002503**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

31. Full corporate name: Kabardino-Balkaria Energy and Electrification Company, Joint-Stock Company

Short corporate name: **Kabbalkenergo, JSC**

Location

Russia, 360000, Kabardino-Balkarian Republic, Nalchik, ul. Shchorsa, 6

INN (Taxpayer Identification Number): **0711008455**

OGRN (Principal State Registration Number): **1020700746901**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **65.27**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **68.42**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

32. Full corporate name: Dagestan Energy Supply Company, Joint-Stock Company

Short corporate name: **Dagestan Energy Supply Company, JSC**

Location

Russia, 367020, Republic of Dagestan, Makhachkala, ul. Dakhadaeva, 73

INN (Taxpayer Identification Number): **0541031172**

OGRN (Principal State Registration Number): **1050562009926**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

33. Full corporate name: Ingushenergo, Joint-Stock Company

Short corporate name: **Ingushenergo, JSC**

Location

Russia, 366720, Republic of Ingushetia, Nazran, ul. Mutaliev, 23

INN (Taxpayer Identification Number): **0602013494**

OGRN (Principal State Registration Number): **1020600986042**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

34. Full corporate name: SevKavkazenergo Energy and Electrification Company, Joint-Stock Company

Short corporate name: *SevKavkazenergo, JSC*

Location

Russia, 362040, Republic of North Ossetia-Alania, Vladikavkaz, ul. Tamaeva, 19

INN (Taxpayer Identification Number): **1502002701**

OGRN (Principal State Registration Number): **1021500580090**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

35. Full corporate name: Joint Stock Company NURENERGO

Short corporate name: *NURENERGO, JSC*

Location

Russia, 364000, Chechen Republic, Grozny, Staropromyslovskoye shosse, 6

INN (Taxpayer Identification Number): **2020004046**

OGRN (Principal State Registration Number): **1022002546136**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **23.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **23.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

36. Full corporate name: Grozenergo Open Joint-Stock Company for Energy and Electrification of the Chechen Republic

Short corporate name: *AO Grozenergo*

Location

Russia, 364000, Grozny, Staropromyslovskoye shosse, 6

INN (Taxpayer Identification Number): **2020000186**

OGRN (Principal State Registration Number): **1022002551944**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49.00**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

37. Full corporate name: JOINT STOCK COMPANY NORTH-WEST ENERGY MANAGING COMPANY

Short corporate name: *JSC NWEMC*

Location

Russia, 191186, Saint Petersburg, Marsovo pole, 1

INN (Taxpayer Identification Number): **7841322263**

OGRN (Principal State Registration Number): **1057812496873**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.00**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **57.40**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

38. Full corporate name: Joint-Stock Company G. M. Krzhizhanovsky Power Engineering Institute

Short corporate name: **JSC ENIN**

Location

Russia, 119991, Moscow, Leninsky prospekt, 19

INN (Taxpayer Identification Number): **7725054454**

OGRN (Principal State Registration Number): **1027739431752**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **31.34**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **31.34**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

39. Full corporate name: Joint Stock Company North-West Power Engineering Center

Short corporate name: **ОАО СевЗап NTC**

Location

Russia, 191036, Saint Petersburg, Nevsky prospekt, 111/3

INN (Taxpayer Identification Number): **7808042325**

OGRN (Principal State Registration Number): **1027809176196**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25 plus one share**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25 plus one share**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

40. Full corporate name: Joint-Stock Company Volga Power Engineering Center

Short corporate name: **JSC VPEC**

Location

Russia, 443001, Samara, ul. Samarskaya, 203B

INN (Taxpayer Identification Number): **6315347487**

OGRN (Principal State Registration Number): **1026300964425**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25 plus one share**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25 plus one share**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

41. Full corporate name: Urals Power Engineering Company Joint-Stock Company – URALVNIPIENERGOPROM, Uralselenergoproekt, UralTEP, UralORGRES, UralVTI, Uralenergosexproekt, Chelyabenergosexproekt

Short corporate name: **Urals Power Engineering Company**

Location

Russia, 620075, Yekaterinburg, ul. Pervomaiskaya, 56

INN (Taxpayer Identification Number): **6660002245**

OGRN (Principal State Registration Number): **1026604943683**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25 plus one share**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25 plus one share**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

42. Full corporate name: Joint-Stock Company ZARUBEZHENERGOSTROY

Short corporate name: **ОАО ZES**

Location

Russia, 101928, Moscow, Potapovsky per., 5, str. 3

INN (Taxpayer Identification Number): **7701033416**

OGRN (Principal State Registration Number): **1027700348169**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **9.51**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **9.51**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

43. Full corporate name: IT Energy Service Limited Liability Company

Short corporate name: **ООО IT Energy Service**

Location

Russia, 119526, Moscow, prospekt Vernadskogo, korp. 3, office S-214

INN (Taxpayer Identification Number): **7729403949**

OGRN (Principal State Registration Number): **1037700018751**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **19.99**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

8.1.5. Information Concerning Material Transactions Completed by the Issuer

In the reporting quarter

The above-mentioned transactions were not completed during this period.

8.1.6. Information Concerning the Issuer's Credit Ratings

Information contained in this paragraph remained unchanged in the reporting quarter.

8.2. Information About Each Category (Type) of the Issuer's Shares

Category of shares: **ordinary shares**

Par value per share (rubles): **1**

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled):

161,078,853,310

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law "On the Securities Market," the additional issue report is not subject to state registration): **0**

Quantity of authorized shares: **57,234,889,930**

Quantity of shares made available to (recorded on the balance sheet) of the issuer: **0**

Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer's options: **0**

Issues of this category (type) of shares:

Date of State Registration	State Registration Number of the Issue
July 29, 2008	1-01-55385-E
May 6, 2010	1-01-55385-E-001D (added to the principal issue)

November 10, 2011	1-01-55385-E-002D (added to the principal issue)
December 3, 2012	1-01-55385-E-003D (added to the principal issue)
June 4, 2013	1-01-55385-E

Rights of owners of these shares:

Each ordinary share of the Company shall have the same par value and provide its holder with the same scope of rights.

In accordance with paragraph 5.2 of Article 5 of the Articles of Association of the Company, shareholders owning ordinary shares in the Company have the following rights:

take part in the Company's General Meeting of Shareholders with a right to vote on all issues falling within its competence in person or by proxy;

dispose of the shares that they hold without the consent of the other shareholders or the Company;

receive a portion of the net profit (dividends) to be distributed among shareholders in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

access the Company's documents in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

request that the Company buy back all or some of the shares that they hold where specified by the laws of the Russian Federation;

enjoy the preemptive right if the Company makes a public placement of additional shares or issue-grade securities convertible into shares in proportion to the quantity of shares of that category (type) that they hold where specified by the laws of the Russian Federation;

receive some of the Company's property (liquidation value) in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

exercise other rights specified by the laws of the Russian Federation, the Articles of Association, and decisions adopted by the General Meeting of Shareholders within its competence.

Conversion of ordinary shares into preference shares, bonds or any other securities shall not be permitted.

Other information about the shares specified by the issuer at its discretion:

Category of shares: *preference shares*

Type of shares:

Par value per share (rubles): *1*

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled): *2,075,149,384*

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law "On the Securities Market," the additional issue report is not subject to state registration): *0*

Quantity of authorized shares: *0*

Quantity of shares made available to (recorded on the balance sheet) of the issuer: *0*

Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer's options: *0*

Issues of this category (type) of shares:

Date of State Registration	State Registration Number of the Issue
July 29, 2008	2-01-55385-E

Rights of owners of these shares:

In accordance with paragraph 5.3 of Article 5 of the Company's Articles of Association, each preference share of the Company shall have the same par value and provide its holder with the same scope of rights.

Preference share holders shall be entitled to a fixed annual dividend. The total amount to be paid as a dividend on each preference share shall be equal to ten (10) percent of the Company's net profit for the financial year divided by the number of shares constituting twenty-five (25) percent of the Company's

authorized capital. If the amount of dividends payable by the Company on each ordinary share in a certain year exceeds the amount payable as a dividend on each preference share, the size of the dividend payable on the latter shall be increased to the size of the dividend payable on ordinary shares.

Dividends shall be paid to preference share holders annually within time periods specified by the Company's General Meeting of Shareholders, but not later than 60 days after the decision to pay such dividends is adopted, and, additionally, on the date of dividend payment for ordinary shares if, subject to this paragraph, the size of the dividend on preference shares shall be increased to the size of the dividend payable on ordinary shares. The Company may not give preference to any holders of shares of a specific category (type). Declared dividends on shares of each category (type) shall be paid simultaneously to all holders of shares of such category (type).

In accordance with paragraph 5.6 of Article 5 of the Company's Articles of Association, preference share holders shall be entitled to attend General Meetings of Shareholders with a right to vote on all issues falling within its competence, starting from the meeting following the Annual General Meeting of Shareholders which, for any reason, does not decide to pay dividends or decides to pay partial dividends on preference shares. Preference share holders' right to attend General Meetings of Shareholders shall terminate from the date of the first full payment of dividends on such shares.

Preference share holders shall attend the Company's General Meeting of Shareholders with a right to vote in deciding issues pertaining to the Company's reorganization and liquidation. Preference share holders shall acquire a right to vote when the Company's General Meeting of Shareholders discusses amendments to the Company's Articles of Association restricting the rights of holders of preference shares of such type and providing holders of preference shares of other types with advantages in terms of dividend payment priority and/or liquidation value of shares (paragraph 5.7 of Article 5 of the Articles of Association of the issuer).

The Company's shareholders shall have the preemptive right to acquire publicly placed additional shares of the Company and issue-grade securities convertible into the Company's shares in proportion to the number of their shares of that category (type).

The Company's shareholders who vote against or do not participate in the voting on any private placement of the Company's shares or issue-grade securities convertible into the Company's shares shall have the preemptive right to acquire additional shares and issue-grade securities convertible into the Company's shares and placed privately in proportion to the number of their shares of that category (type). The said right shall not apply to the private placement of shares and other issue-grade securities convertible into shares among the existing shareholders only if the shareholders may acquire a whole number of such shares or any other issue-grade securities convertible into shares in proportion to the number of their shares of the relevant category (type).

In the event that the Company is liquidated, the Company's property remaining after the creditors' claims are met shall be used for payments in the following order of priority:

first, payments for shares which shall be bought back pursuant to Article 75 of the Federal Law "On Joint-Stock Companies";

second, payment of accrued and unpaid dividends on preference shares and the liquidation value payable in relation to preference shares as specified in the Articles of Association of the Company;

third, distribution of the property among ordinary share holders and holders of all types of preference shares.

Other information about the shares specified by the issuer at its discretion:

8.3. Information Concerning the Previous Issues of Issue-Grade Securities of the Issuer Other than Shares

8.3.1. Information Concerning the Issues All of Whose Securities Were Redeemed

Information contained in this paragraph remained unchanged in the reporting quarter.

8.3.2. Information Concerning Issuances Securities from Which Are Outstanding

Information contained in this paragraph remained unchanged in the reporting quarter.

8.4. Information Concerning the Person(s) That Provided Collateral for Collateralized Bonds of the Issuer and Concerning the Conditions for Securing the Performance of Obligations with Respect to Collateralized Bonds of the Issuer

The issuer did not apply for registration of the prospectus for collateralized bonds; the collateralized bonds were not admitted for trading on the stock exchange.

8.4.1. Conditions for Securing the Performance of Obligations with Respect to Mortgage-Backed Bonds

The issuer has not offered any mortgage-backed bonds with pending obligations.

8.5. Information Concerning Entities Recording the Rights to the Issue-Grade Securities of the Issuer

Entity maintaining the register of owners of the issue-grade securities of the issuer: *registrar*

Registrar details

Full corporate name: *STATUS Registration Company (Closed Joint-Stock Company)*

Short corporate name: *ZAO STATUS*

Location: *Russia, 109544, Moscow, ul. Novorogozhskaya, d. 32, str. 1.*

INN (Taxpayer Identification Number): *7707179242*

OGRN (Principal State Registration Number): *1027700003924*

Details of the license to perform activities related to maintaining the register of securities owners

Number: *10-000-1-00304*

Issued on: *March 12, 2004*

Valid until:

Issued for an indefinite term

Issuing authority: *Federal Financial Markets Service of the Russian Federation*

The registrar has maintained the register of owners of the issuer's securities since: *July 1, 2008*

Information about ZAO STATUS and transfer agents is available on the Company's website ("Information About the Registrar of the Company") at <http://www.rosseti.ru/investors/information/>.

8.6. Information Concerning Legislative Acts Governing Capital Import/Export Aspects Which May Affect Dividend, Interest and Other Payments to Nonresidents

Information contained in this paragraph remained unchanged in the reporting quarter.

8.7. Description of the Procedure for Taxation of Income from the Issue-Grade Securities (Being) Placed by the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

8.8. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares and Yield on the Issuer's Bonds

8.8.1. Information Concerning Declared and Paid Dividends on the Issuer's Shares

Dividend period

Year: *2010*

Period: *full year*

Issuer's management body that approved the decision to declare dividends: *Annual General Meeting of Shareholders of JSC IDGC Holding*

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: **June 22, 2011**

Date of the list of the persons entitled to dividends for this dividend period: **May 17, 2011**

Date of the minutes of the meeting: **June 24, 2011**

Number of the minutes of the meeting: *N/A*

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: ***the Annual General Meeting of Shareholders decided (Minutes of June 24, 2011) to pay no dividends on the Company's ordinary shares based on performance results in 2010***

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.05**

Total amount of declared dividends on all shares of this category (type), rubles: **103,757,469.2**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **100,093,240.1**

Source for payment of declared dividends: ***profit based on performance results in 2010***

Declared dividends as a percentage of the reporting year's net profit, %: **0.21**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **96.47**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

Dividends on JSC IDGC Holding's preference shares based on performance results in 2010 are paid in the amount of 0.05 ruble per preference share in the Company in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

Dividends based on performance results in 2010 were paid to all of the persons included on the dividend payee list, excluding the persons failing to provide such accurate and complete details as necessary for dividend payment.

Dividend period

Year: **2011**

Period: ***full year***

Issuer's management body that approved the decision to declare dividends: ***Annual General Meeting of Shareholders of JSC IDGC Holding***

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: **June 30, 2012**

Date of the list of the persons entitled to dividends for this dividend period: **May 25, 2012**

Date of the minutes of the meeting: **July 4, 2012**

Number of the minutes of the meeting: *N/A*

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: ***the Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) to pay no dividends on the Company's ordinary shares based on performance results in 2011***

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: ***preference shares***

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: ***the Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) to pay no dividends on the Company's preference shares based on performance results in 2011***

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: ***preference shares***

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.07**

Total amount of declared dividends on all shares of this category (type), rubles: **145,260,456.88**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **139,810,841.92**

Source for payment of declared dividends: ***undistributed profits of prior years***

Declared dividends as a percentage of undistributed net profits of prior years, %: **0.1**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **96.25**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

The Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) as follows:

1. Dividends on the Company's preference and ordinary shares based on performance results in 2011 shall not be paid.

2. Dividends on the Company's preference shares shall be paid out of undistributed profits of prior years in the amount of 0.07 ruble per preference share in the Company within 60 days after the decision to pay such dividends is adopted.

Dividends on preference shares in JSC IDGC Holding are paid in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

Dividends based on performance results in 2011 were paid to all of the persons included on the dividend payee list, excluding the persons failing to provide such accurate and complete details as necessary for dividend payment.

Dividend period

Year: **2012**

Period: ***full year***

Issuer's management body that approved the decision to declare dividends: ***General Meeting of Shareholders (Members)***

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: ***June 28, 2013***

Date of the list of the persons entitled to dividends for this dividend period: ***May 23, 2013***

Date of the minutes of the meeting: **July 1, 2013**

Number of the minutes of the meeting: *N/A*

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: ***the Annual General Meeting of Shareholders decided to pay no dividends on the Company's ordinary shares based on performance results in 2012***

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: ***the Annual General Meeting of Shareholders decided to pay no dividends on the Company's preference shares out of the Company's net profit based on performance results in 2012***

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.08**

Total amount of declared dividends on all shares of this category (type), rubles: **166,011,950.72**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **159,474,350.04**

Source for payment of declared dividends: ***undistributed profits of prior years***

Declared dividends as a percentage of undistributed net profits of prior years, %: **0.23**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **96.06**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

The Annual General Meeting of Shareholders decided (Minutes of July 1, 2013) as follows:

1. Dividends on the Company's preference and ordinary shares based on performance results in 2012 shall not be paid.

2. Dividends on the Company's preference shares shall be paid out of undistributed profits of prior years in the amount of 0.08 ruble per preference share in the Company within 60 days after the decision to pay such dividends is adopted.

Dividends on preference shares in JSC Russian Grids are paid in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

Dividends based on performance results in 2012 were paid to all of the persons included on the dividend payee list, excluding the persons failing to provide such accurate and complete details as necessary for dividend payment.

It was not decided to pay dividends for 2008 or 2009.

8.8.2. Information Concerning Accrued and Paid Yields on the Issuer's Bonds

The issuer did not issue any bonds.

8.9. Other Information

INFORMATION CONCERNING COMPLIANCE BY JSC RUSSIAN GRIDS WITH THE PROVISIONS OF THE CODE OF CORPORATE CONDUCT

Item	Provision of the Code of Corporate Conduct	Compliance or Noncompliance	Notes
General Meeting of Shareholders			
1	Shareholders are notified of holding the general meeting of shareholders at least 30 days prior to the date of such meeting irrespective of issues included on its agenda, unless a longer period is provided for in law	Compliance	Provided for in paragraph 10.5 of Article 10 of the Company's Articles of Association.
2	Shareholders are able to familiarize themselves with the list of the persons entitled to participate in the general meeting of shareholders, starting from the date of notice of the general meeting of shareholders until the general meeting of shareholders held in person is declared closed or, in the case of the general meeting of shareholders held in absentia, before the deadline date for receiving ballots	Compliance	Provided for in paragraph 10.4 of Article 10 of the Company's Articles of Association.
3	Shareholders are able to familiarize themselves with information (materials) that should be provided in the course of making preparations for the general meeting of shareholders electronically, including via the Internet	Compliance	Provided for in paragraph 5.2 of Article 5 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company and in paragraph 5.1.1 of Article 5 of the Company's Corporate Governance Code.

4	Any shareholder is able to propose that an item be included on the agenda of the general meeting of shareholders or request that the general meeting of shareholders be convened without providing an extract from the shareholder register if such shareholder's rights to shares are registered in the shareholder register maintenance system or, if such shareholder's rights to shares are registered in a custody account, a custody account statement is sufficient for the exercise of the above-mentioned rights	Compliance	<p>Provided for in paragraphs 10.6 and 10.7 of Article 10 of the Company's Articles of Association.</p> <p>The provisions of the Company's Articles of Association with respect to describing the documentation requirements applicable to shareholders' proposals for the agenda of the General Meeting of Shareholders of the Company are in compliance with the laws as currently in force.</p>
5	The articles of association or internal documents of the joint-stock company specify that the director general, members of the management board, members of the board of directors, members of the internal audit commission, and the auditor of the joint-stock company are mandatorily present at the general meeting of shareholders	Partial compliance	<p>The Articles of Association and internal documents of the Company do not contain this provision as the laws of the Russian Federation do not prescribe that such persons be mandatorily present at the General Meeting of Shareholders.</p> <p>However, in accordance with paragraph 2.3 of Article 2 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company, the presidium of the General Meeting of Shareholders is composed of the Director General of the Company and members of the Board of Directors.</p> <p>Pursuant to paragraph 2.11 of Article 2 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company, the General Meeting of Shareholders may be attended by the Company's Director General, members of the Company's Management Board, the heads of the Company's divisions, members of the Company's Internal Audit Commission, the Auditor of the Company, members of the Committees of the</p>

			Company's Board of Directors.
6	Nominees are mandatorily present at the general meeting of shareholders addressing the election of members of the board of directors, the director general, members of the management board, and members of the internal audit commission, and the approval of the auditor of the joint-stock company	Partial compliance	<p>The laws of the Russian Federation do not prescribe that such nominees be mandatorily present at the general meeting of shareholders.</p> <p>In accordance with subparagraph 27 of paragraph 11.1 of Article 11 of the Company's Articles of Association, the election (appointment) of the Director General of the Company and members of the Management Board and the early termination of their powers fall within the competence of the Board of Directors of the Company.</p> <p>In accordance with paragraph 2.3 of Article 2 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company, the presidium of the General Meeting of Shareholders is composed of the Director General of the Company and members of the Board of Directors.</p> <p>Pursuant to paragraph 2.11 of Article 2 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company, the General Meeting of Shareholders may be attended by the Company's Director General, members of the Company's Management Board, the heads of the Company's divisions, members of the Company's Internal Audit Commission, the Auditor of the Company, members of the Committees of the</p>

			Company's Board of Directors.
7	Internal documents of the joint-stock company contain the procedure for registering participants in the general meeting of shareholders	Compliance	Provided for in paragraph 7.1 of Article 7 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company.
Board of Directors			
8	The articles of association of the joint-stock company specify the authority of the board of directors in relation to the annual approval of the financial and economic plan of the joint-stock company	Compliance	Subparagraph 30 of paragraph 11.1 of Article 11 of the Company's Articles of Association specifies that the consolidated income and expenditure budget of the Company is reviewed.
9	The joint-stock company has a risk management procedure approved by the board of directors	Compliance	The Board of Directors of the Company decided on March 29, 2010, to approve the Risk Management Policy of the Company.
10	The articles of association of the joint-stock company specify the right of the board of directors to adopt a decision to suspend the powers of the director general appointed by the general meeting of shareholders	Compliance	In accordance with subparagraph 27 of paragraph 11.1 of Article 11 of the Company's Articles of Association, the election (appointment) of the Director General of the Company and members of the Management Board and the early termination of their powers fall within the competence of the Board of Directors of the Company.
11	The articles of association of the joint-stock company specify the right of the board of directors to set requirements applicable to qualifications and levels of remuneration for the director general, members of the management board, and heads of main divisions of the joint-stock company	Compliance	In accordance with paragraph 12.5 of Article 12 of the Company's Articles of Association, the terms and conditions of the employment contract, including with respect to the term of the powers of the Company's Director General and members of the Company's Management Board, are defined by the Chairman of the Company's Board of Directors or the person authorized by the Company's Board of Directors to sign the employment contract.

			The Board of Directors of the Company also decided on November 19, 2009, to approve the Regulations for Financial Incentives for Senior Managers of the Company, laying down the system of remuneration for members of the Company's Management Board. Additionally, paragraph 2.2 of Article 2 of the Regulations for the Nomination and Remuneration Committee of the Board of Directors specifies that the Committee's objectives include developing principles and criteria of determining levels of remuneration for members of the Board of Directors, members of the Management Board, Director General of the Company, and the management company or the manager.
12	The articles of association of the joint-stock company specify the right of the board of directors to approve the terms and conditions of contracts with the director general and members of the management board	Compliance	In accordance with paragraph 12.5 of Article 12 of the Company's Articles of Association, the terms and conditions of the employment contract are defined by the Chairman of the Company's Board of Directors or the person authorized by the Company's Board of Directors to sign the employment contract.
13	The articles of association or internal documents of the joint-stock company specify that as related to approving the terms and conditions of contracts with the director general (management company, manager) and members of the management board, the votes cast by members of the board of directors who are the director general and members of the management board are not taken into account for the purposes of tallying the votes	Noncompliance	The Articles of Association and internal documents of the Company do not contain this provision.
14	The composition of the board of directors of the joint-stock company includes at least 3 independent directors fulfilling the requirements set forth in the Corporate Governance Code	Compliance	The General Meeting of Shareholders of the Company decided on June 28, 2013, to elect more than three (3) independent directors to the Board of Directors.

15	The composition of the board of directors of the joint-stock company does not include any persons who have been pronounced guilty of economic crimes or crimes against public authorities, interests of public authorities, or local government authorities or who have received administrative penalties for business, finance, tax, or securities market offenses	Compliance	In accordance with Order of the Company No. 422 of July 19, 2013, "On the Procedure for Preparing and Submitting the Quarterly Report of the Issuer of Issue-Grade Securities of JSC Russian Grids," members of the Board of Directors of the Company are requested to provide this information on a quarterly basis.
16	The composition of the board of directors of the joint-stock company does not include any persons who are a member, the director general (manager), a member of the management body, or an employee of a corporate entity competing with the joint-stock company	Compliance	In accordance with Order of the Company No. 422 of July 19, 2013, "On the Procedure for Preparing and Submitting the Quarterly Report of the Issuer of Issue-Grade Securities of JSC Russian Grids," members of the Board of Directors of the Company are requested to provide this information on a quarterly basis.
17	The articles of association of the joint-stock company specify the election of members of the board of directors by cumulative vote	Compliance	Provided for in paragraph 10.11 of Article 10 of the Company's Articles of Association.
18	Internal documents of the joint-stock company specify that members of the board of directors are obligated not to do any acts that will or may lead to a conflict of interest between them and the joint-stock company and, if any conflict of interest arises, are obligated to disclose information about the conflict of interest to the board of directors	Compliance	Provided for in subparagraph 4.1.6 of paragraph 4.1 of Article 4 of the Company's Corporate Governance Code and in Section VIII of the Company's Code of Corporate Ethics.
19	Internal documents of the joint-stock company specify that members of the board of directors are obligated to notify the board of directors in writing of their intention to enter into transactions involving securities of the joint-stock company on whose board of directors they serve or its subsidiaries or dependent companies and are obligated to disclose information about their completed transactions involving such securities	Partial compliance	In accordance with the Regulations for Insider Information of the Company (paragraph 2 of Appendix 5), each member of the Board of Directors of the Company shall: - if elected to the Board of Directors of the Company for the first time, within 30 business days after his/her

			<p>election/appointment, notify the insider information control department in writing of whether and how many of the Company's Insider Financial Instruments are held by such member;</p> <ul style="list-style-type: none"> - promptly notify the Company and the authorized governmental agencies responsible for securities trading regulation where provided for in the applicable laws and be personally responsible therefor; - within 30 days after the end of the reporting quarter, provide the insider information control department with written proof of the number of the Company's Insider Financial Instruments held by such member at the end of the reporting quarter and with written proof of the transactions completed by such member in the reporting quarter (directly or through any other person acting on the instructions of such member) in relation to the Company's Insider Financial Instruments in accordance with the applicable legal regulations.
20	Internal documents of the joint-stock company specify that the board of directors holds meetings at least once every six weeks	Compliance	In accordance with paragraph 5.1 of Article 5 of the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of the Company, meetings of the Board of Directors are held in accordance with the approved Action Plan for the Board of Directors and as and when necessary, but at least once every six weeks.
21	The board of directors of the joint-stock company holds meetings within the year for which the joint-stock company prepares its annual report at least once every six weeks	Compliance	In the reporting year 2013, the Board of Directors of the Company held meetings at least once every six weeks.

22	Internal documents of the joint-stock company contain the procedure for holding meetings of the board of directors	Compliance	Provided for in Articles 6, 7, and 8 of the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of the Company.
23	Internal documents of the joint-stock company specify that any of the joint-stock company's transactions with the price constituting 10 or more percent of the value of the company's assets, except where entered into in the ordinary course of business, is subject to approval by the board of directors	Compliance	In accordance with subparagraph 23 of paragraph 11.1 of Article 11 of the Company's Articles of Association, the competence of the Board of Directors of the Company includes tentatively approving decisions to enter into transactions involving the Company's non-current assets constituting from ten (10) percent to twenty-five (25) percent of the book value of such assets according to the accounting statements as of the latest reporting date.
24	Internal documents of the joint-stock company specify that members of the board of directors are entitled to obtain from the executive bodies and heads of main divisions of the joint-stock company the information necessary for them to perform their functions and that failure to provide such information entails being held liable	Compliance	In accordance with paragraph 3.2 of Article 3 of the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of the Company and paragraph 3 of the Regulations for Providing Information for Members of the Board of Directors of the Company, any member of the Board of Directors may request, whether directly or through the Secretary of the Board of Directors of the Company, that the Director General of the Company (or any other person performing the functions of the Company's sole executive body) provide the documents and information necessary to decide on the issues falling within the competence of the Board of Directors.
25	The board of directors has established a committee on strategic planning or has entrusted its functions to any other committee (except for the audit committee or the nomination and remuneration committee)	Compliance	The Board of Directors of the Company decided on April 29, 2009, to establish the Strategy Committee of the Board of Directors.

26	The board of directors has established a committee (audit committee) that provides the board of directors with recommendations regarding the auditor of the joint-stock company and interacts with the auditor and the internal audit commission of the joint-stock company	Compliance	The Board of Directors of the Company decided on September 25, 2008, to establish the Audit Committee of the Board of Directors.
27	The composition of the audit committee includes only independent and non-executive directors	Compliance	The Audit Committee is composed of independent and non-executive directors.
28	The audit committee is chaired by an independent director	Compliance	The Chairman of the Audit Committee is an independent director.
29	Internal documents of the joint-stock company specify that all members of the audit committee are granted access to any documents and information of the joint-stock company, provided that they do not disclose any confidential information	Compliance	Provided for in Sections 8 and 9 of the Regulations for the Audit Committee of the Board of Directors of the Company.
30	The board of directors has established a committee (nomination and remuneration committee) to define criteria for selecting nominees for members of the board of directors and formulate the joint-stock company's remuneration policy	Compliance	The Board of Directors of the Company decided on September 25, 2008, to establish the Nomination and Remuneration Committee of the Board of Directors.
31	The nomination and remuneration committee is chaired by an independent director	Compliance	The Chairman of the Nomination and Remuneration Committee is an independent director.
32	The composition of the nomination and remuneration committee does not include any officers of the joint-stock company	Compliance	The composition of the Nomination and Remuneration Committee does not include any officers of the Company.
33	The board of directors has established a committee on risks or has entrusted its functions to any other committee (except for the audit committee or the nomination and remuneration committee)	Partial compliance	The Company has not established the Risk Committee. The functions of this committee are performed by the Audit Committee of the Board of Directors of the Company. In accordance with the Regulations for the Strategy Committee of the Board of Directors of the Company, the issues falling within the competence of the Committee include analyzing strategic risks and making

			recommendations to the Board of Directors of the Company about the minimization of such risks.
34	The board of directors has established a committee on corporate conflict resolution or has entrusted its functions to any other committee (except for the audit committee or the nomination and remuneration committee)	Noncompliance	<p>The Board of Directors of the Company has not decided to establish the Corporate Conflict Resolution Committee of the Company.</p> <p>In the reporting period, the following Committees worked in the Company:</p> <ul style="list-style-type: none"> - Audit Committee of the Board of Directors of JSC Russian Grids; - Nomination and Remuneration Committee of the Board of Directors of JSC Russian Grids; - Strategy Committee of the Board of Directors of JSC Russian Grids; - Investment, Technical Policy, Reliability, Energy Efficiency, and Innovation Committee of the Board of Directors of JSC Russian Grids; - Valuation Committee of the Board of Directors of JSC Russian Grids; - Society, Customer, and Government Relations and Information Policy Committee of the Board of Directors of JSC Russian Grids. <p>The principal approaches to corporate conflict resolution are set forth in the Company's Corporate Governance Code and the Company's Code of Corporate Ethics.</p>
35	The composition of the corporate conflict resolution committee does not include any officers of the joint-stock company	Noncompliance	The Company does not have the Corporate Conflict Resolution Committee, and the Board of Directors of the Company has not

			decided to establish the Corporate Conflict Resolution Committee.
36	The corporate conflict resolution committee is chaired by an independent director	Noncompliance	The Company does not have the Corporate Conflict Resolution Committee, and the Board of Directors of the Company has not decided to establish the Corporate Conflict Resolution Committee.
37	The joint-stock company has the internal documents approved by the board of directors that specify the procedure for forming committees of the board of directors and performing their functions	Compliance	The Board of Directors of the Company decided to approve the following Regulations: - Regulations for the Audit Committee of the Board of Directors of JSC Russian Grids; - Regulations for the Strategy Committee of the Board of Directors of JSC Russian Grids; - Regulations for the Nomination and Remuneration Committee of the Board of Directors of JSC Russian Grids; - Regulations for the Valuation Committee of the Board of Directors of JSC Russian Grids; - Regulations for the Investment, Technical Policy, Reliability, Energy Efficiency, and Innovation Committee of the Board of Directors of JSC Russian Grids. - Regulations for the Society, Customer, and Government Relations and Information Policy Committee of the Board of Directors of JSC Russian Grids.
38	The articles of association of the joint-stock company contain the procedure for determining whether the board of directors has the quorum that makes it possible to ensure that independent directors mandatorily participate in meetings of the board of directors	Noncompliance	The Articles of Association of the Company do not contain any provisions regarding the procedure for determining whether the Board of Directors has the quorum that makes it possible to ensure that independent directors

			<p>mandatorily participate in meetings of the Board of Directors of the Company.</p> <p>The Articles of Association of the Company are in accordance with the laws of the Russian Federation whereby a company's articles of association specify the quorum for a meeting of such company's board of directors but such quorum should not be less than half the elected members of such company's board of directors.</p> <p>In accordance with paragraph 11.3 of Article 11 of the Company's Articles of Association, any decisions adopted by the Board of Directors are legally qualified if their discussion involved at least half the members of the Company's Board of Directors.</p>
Executive Bodies			
39	The joint-stock company has established a collegial executive body (management board)	Compliance	The Articles of Association of the Company specify that the Company has the Management Board as the Company's collegial executive body. The Board of Directors of the Company decided on December 28, 2009, to establish the Management Board.
40	The articles of association or internal documents of the joint-stock company specify that any transactions involving real property and the joint-stock company's obtaining loans, except for major transactions and except where entered into in the ordinary course of business, are subject to approval by the management board	Noncompliance	The Articles of Association and internal documents do not specify that any real property transactions or any loans taken out by the Company require approval from the Management Board unless such transactions qualify as major transactions or they are conducted in the normal course of business of the Company.
			In accordance with subparagraphs 24 and 25 of paragraph 11.1 of Article 11 of the

			<p>Company's Articles of Association, the competence of the Company's Board of Directors includes the tentative approval of decisions on the Company entering into transactions (including several associated transactions) in connection with the disposal or possible disposal of the property that constitutes fixed assets and construction-in-progress intended for the generation, transmission, dispatching, and distribution of electricity and heat, and the tentative approval of decisions on the Company entering into transactions (including several associated transactions) in connection with the disposal or possible disposal of the property that constitutes fixed assets and construction-in-progress not intended for the generation, transmission, dispatching, or distribution of electricity and heat.</p> <p>Subparagraph 20 of paragraph 11.1 of Article 11 of the Company's Articles of Association provides for defining a policy and adopting decisions concerning the obtaining and granting (extending) of loans, advances, guarantees, pledges and suretyship in accordance with the procedure defined by the Company's Board of Directors.</p>
41	Internal documents of the joint-stock company contain the procedure for obtaining approval of any transactions other than those conducted under the financial and economic plan of the joint-stock company	Noncompliance	<p>Internal documents of the Company do not contain the procedure for obtaining approval of such transactions.</p> <p>Subparagraph 20 of paragraph 11.1 of Article 11 of the Company's Articles of Association provides for defining a policy and adopting decisions concerning the obtaining and granting (extending) of loans, advances,</p>

			guarantees, pledges and suretyship in accordance with the procedure defined by the Company's Board of Directors.
42	The composition of the executive bodies of the joint-stock company does not include any persons who are a member, the director general (manager), a member of the management body, or an employee of a corporate entity competing with the joint-stock company	Compliance	In accordance with Order of the Company No. 422 of July 19, 2013, "On the Procedure for Preparing and Submitting the Quarterly Report of the Issuer of Issue-Grade Securities of JSC Russian Grids," members of the Board of Directors of the Company are requested to provide this information on a quarterly basis.
43	The composition of the executive bodies of the joint-stock company does not include any persons who have been pronounced guilty of economic crimes or crimes against public authorities, interests of public authorities, or local government authorities or who have received administrative penalties for business, finance, tax, or securities market offenses. If the functions of the sole executive body are performed by a management company or a manager, then the director general and members of the management board of the management company or the manager fulfill the requirements applicable to the director general and members of the management board of the joint-stock company	Compliance	In accordance with Order of the Company No. 422 of July 19, 2013, "On the Procedure for Preparing and Submitting the Quarterly Report of the Issuer of Issue-Grade Securities of JSC Russian Grids," members of the Board of Directors of the Company are requested to provide this information on a quarterly basis.

44	The articles of association or internal documents of the joint-stock company specify that the management company (manager) must not perform any similar functions for a competitor or have any property relations with the joint-stock company other than the provision of management company (manager) services	Noncompliance	The Articles of Association and internal documents of the Company do not contain this provision. However, the Company's Code of Corporate Ethics contains the provision that the Company shall use its best efforts to prevent any situations where the Management Organization's interest may come into conflict with the Company's interests. Any abuse of official power to the benefit of the abuser or any third party or to the detriment of the Company or its shareholders shall be ruled out.
45	Internal documents of the joint-stock company specify that the executive bodies are obligated not to do any acts that will or may lead to a conflict of interest between them and the joint-stock company and, if any conflict of interest arises, are obligated to disclose information about the conflict of interest to the board of directors	Compliance	Provided for in paragraph 4.2 of Article 4 of the Company's Corporate Governance Code.
46	The articles of association or internal documents of the joint-stock company contain criteria for selecting the management company (manager)	Noncompliance	The Articles of Association and internal documents of the Company do not contain this provision.
47	The executive bodies of the joint-stock company submit monthly performance reports to the board of directors	Partial compliance	In accordance with paragraph 4.3 of the Company's Corporate Governance Code, the Management Board submits on a quarterly basis to the Board of Directors reports on financial and economic activities of the Company.
48	The agreements between the joint-stock company and the director general (management company, manager) and members of the management board provide for liability for failure to comply with the provisions regarding the use of confidential and proprietary information	Compliance	These provisions are contained in the contracts between the Company and the Director General (management organization) and members of the Management Board.

Secretary of the Company

49	The joint-stock company has appointed a special officer (secretary of the company) to ensure that the joint-stock company's bodies and officers comply with the procedural requirements guaranteeing the exercise and protection of rights and statutory interests of the company's shareholders	Partial compliance	<p>In accordance with paragraph 4.1 of Article 4 of the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of the Company, technical (information, document, protocol, secretary) support for the day-to-day activities of the Board of Directors is provided by the Secretary of the Board of Directors of the Company acting in accordance with the Articles of Association of the Company, these Regulations, and other internal documents of the Company and on the instructions of the Chairman of the Board of Directors.</p> <p>Compliance by the joint-stock company's bodies and officers with the procedural requirements guaranteeing the exercise and protection of rights and statutory interests of the company's shareholders is ensured by the Department for Corporate Governance and Shareholder Relations.</p>
50	The articles of association or internal documents of the joint-stock company contain the procedure for appointing (electing) the secretary of the company and specify the functions of the secretary of the company	Compliance	Provided for in paragraphs 4.2 and 4.3 of Article 4 of the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of the Company.
51	The articles of association of the joint-stock company specify requirements applicable to the nomination as the secretary of the company	Noncompliance	The Articles of Association of the Company do not specify requirements applicable to the nomination as the Secretary of the Company's Board of Directors.
Material Corporate Action			

52	The articles of association or internal documents of the joint-stock company specify that any major transaction is subject to prior approval	Compliance	In accordance with the Articles of Association of the Company, the competence of the Company's management bodies (the General Meeting of Shareholders and the Board of Directors) includes decisions to approve major transactions where provided for in Chapter X of the Federal Law "On Joint-Stock Companies" (paragraph 18.1.11 of the Articles of Association of the Company) and Article 79 of the Federal Law "On Joint-Stock Companies" (paragraph 14.10.2 of the Articles of Association of the Company).
53	An independent appraiser is mandatorily engaged to appraise the market value of the property that is the subject matter of any major transaction	Compliance	Implemented in accordance with the requirements set forth in the Federal Law "On Joint-Stock Companies."
54	The articles of association of the joint-stock company specify that the purchase of large shareholdings in the joint-stock company (acquisition) must not involve any acts aimed at protecting the interests of the executive bodies (members of the executive bodies) or members of the board of directors of the joint-stock company or any acts impairing the situation of shareholders as compared with the existing situation (specifically, the board of directors must not adopt any decision before the expiration of the planned period for acquiring shares to issue any additional shares, issue any securities convertible into shares, or issue any securities granting the right to acquire shares in the company even if such decision may be adopted in accordance with the articles of association)	Noncompliance	The Articles of Association of the Company do not contain this provision.
55	The articles of association of the joint-stock company specify that an independent appraiser is mandatorily engaged to appraise the current market value of shares and potential changes in their market value due to company acquisition	Noncompliance	The Articles of Association of the Company do not contain this provision. Implemented by the Company in accordance with the requirements set forth in the Federal Law "On Joint-Stock Companies."

56	The articles of association of the joint-stock company do not specify that any acquirer is not obligated to propose that shareholders sell their ordinary shares in the company (issue-grade securities convertible into ordinary shares) upon company acquisition	Compliance	The Articles of Association of the Company do not contain this provision.
57	The articles of association or internal documents of the joint-stock company specify that an independent appraiser is mandatorily engaged to determine the share conversion ratio in the event of reorganization	Noncompliance	The Articles of Association and internal documents of the Company do not contain this provision. Implemented by the Company in accordance with the requirements set forth in the Federal Law "On Joint-Stock Companies."
Disclosure of Information			
58	The board of directors has approved an internal document that lays down the joint-stock company's rules and approaches applicable to disclosure of information (regulations for information policy)	Compliance	The Board of Directors of the Company decided on November 19, 2009, to approve the Regulations for Information Policy of the Company.
59	Internal documents of the joint-stock company specify disclosure of information concerning the purpose of share placement, concerning the persons intending to acquire placed shares, including any large shareholding, and concerning whether the joint-stock company's senior officers will take part in the acquisition of placed shares in the company	Noncompliance	Information is disclosed in accordance with the requirements set forth in the laws of the Russian Federation and the Regulations for Information Policy of the Company.
60	Internal documents of the joint-stock company contain a list of information, documents, and materials that should be provided for shareholders for the purposes of resolving the issues submitted to the general meeting of shareholders	Compliance	Provided for in paragraph 5.3 of Article 5 of the Regulations for the Preparation and Holding Procedure for the General Meeting of Shareholders of the Company.
61	The joint-stock company has a website and discloses information about the joint-stock company on its website on a regular basis	Compliance	Provided for in paragraph 4.2 of Article 4 of the Regulations for Information Policy of the Company.
62	Internal documents of the joint-stock company specify disclosure of information concerning the joint-stock company's transactions with any persons who, in	Compliance	Information is disclosed in accordance with the requirements set forth in the laws of the Russian Federation and the Regulations for

	accordance with the articles of association, are deemed to be senior officers of the joint-stock company and concerning the joint-stock company's transactions with any entities in which the joint-stock company's senior officers directly or indirectly hold 20 or more percent of the authorized capital or on which such persons may otherwise have a material effect		Information Policy of the Company. Additionally, in accordance with the Regulations for the Management Board of the Company, members of the Management Board should provide the Company with information concerning the Company's securities that they hold and should disclose information on the completed transactions involving such securities.
63	Internal documents of the joint-stock company specify disclosure of information concerning all transactions that may have an effect on the market value of shares in the joint-stock company	Compliance	Information is disclosed in accordance with the requirements set forth in the laws of the Russian Federation and the Regulations for Information Policy of the Company.
64	The board of directors has approved an internal document that governs the use of material information concerning the joint-stock company's activities and concerning shares and other securities of the company and transactions related thereto, which information is not public and, if disclosed, may have a material effect on the market value of shares and other securities of the joint-stock company	Compliance	The Board of Directors of the Company decided on December 27, 2012, to approve a restated version of the Regulations for Insider Information of the Company.
Control of Financial and Economic Activities			
65	The board of directors has approved internal control procedures applicable to the financial and economic activities of the joint-stock company	Compliance	The Board of Directors of the Company decided on December 29, 2011, to approve the Internal Control Policy of JSC IDGC Holding.
66	The joint-stock company has established a special unit that ensures compliance with internal control procedures (control and internal audit function)	Compliance	The Company has the Internal Audit and Control Department.
67	Internal documents of the joint-stock company specify that the board of directors determines the structure and composition of the control and internal audit function of the joint-stock company	Partial compliance	In accordance with paragraph 3.2 of Section 3 of the Regulations for the Audit Committee of the Board of Directors of the Company, the powers exercised by the Committee include annually reviewing and

			agreeing on the organizational structure and budget of the division performing the Company's internal control/audit functions (Internal Audit and Control Department).
68	The composition of the control and internal audit function of the joint-stock company does not include any persons who have been pronounced guilty of economic crimes or crimes against public authorities, interests of public authorities, or local government authorities or who have received administrative penalties for business, finance, tax, or securities market offenses	Compliance	The composition of the Internal Audit and Control Department does not include these persons.
69	The composition of the control and internal audit function of the joint-stock company does not include any persons who are members of the executive bodies of the joint-stock company or any persons who are a member, the director general (manager), a member of the management body, or an employee of a corporate entity competing with the joint-stock company	Compliance	The composition of the Internal Audit and Control Department does not include these persons.
70	Internal documents of the joint-stock company contain the deadline for providing the control and internal audit function with documents and materials for the evaluation of a financial and economic transaction and specify liability of the joint-stock company's officers and employees for failure to provide them within the prescribed period	Partial compliance	In accordance with paragraph 7.5 of Article 7 of the Regulations for the Internal Audit Commission of the Company, any requested documents and materials shall be provided for members of the Company's Internal Audit Commission within two (2) business days after receipt of such request.
71	Internal documents of the joint-stock company specify the control and internal audit function is obligated to inform the audit committee or, in the absence thereof, the board of directors of the joint-stock company of any found nonconformity	Compliance	Provided for in paragraph 4.4 of Section 4 of the Internal Control Policy of the Company.

72	The articles of association of the joint-stock company specify that the control and internal audit function makes a preliminary evaluation of whether it is reasonable to conduct any transactions other than those provided for in the financial and economic plan of the joint-stock company (nonstandard transactions)	Noncompliance	The Articles of Association of the Company do not contain this provision.
73	Internal documents of the joint-stock company contain the procedure for obtaining approval of nonstandard transactions from the board of directors	Noncompliance	Internal documents of the Company do not contain this procedure.
74	The board of directors has approved an internal document that governs the procedure for internal audit commission's auditing the joint-stock company's financial and economic activities	Compliance	The General Meeting of Shareholders of the Company decided on December 30, 2008, to approve the Regulations for the Internal Audit Commission of the Company.
75	The audit committee evaluates the auditor's report prior to its submission to shareholders at the general meeting of shareholders	Compliance	Provided for in paragraph 3.2 of Section 3 of the Regulations for the Audit Committee of the Board of Directors of the Company.
Dividends			
76	The board of directors has approved an internal document that governs acceptance by the board of directors of recommendations regarding the size of dividends (regulations for dividend policy)	Compliance	The Board of Directors of the Company decided on September 8, 2010, to approve the Regulations for Dividend Policy of the Company.
77	The regulations for dividend policy contain the procedure for determining the minimum portion of the joint-stock company's net profit to be paid out as dividends and defining the conditions for not paying or partially paying dividends on preference shares the size of whose dividends is specified in the articles of association of the joint-stock company	Compliance	Provided for in Articles 3, 4, and 5 of the Regulations for Dividend Policy of the Company.
78	Information concerning the joint-stock company's dividend policy and amendments thereto is published in the periodical specified in the articles of association of the joint-stock company for the purposes of publishing announcements about general meetings of shareholders and	Partial compliance	Information concerning the Company's dividend policy and amendments thereto is posted on the Company's website in accordance with the Regulations for Information Policy of the Company.

	is posted on the joint-stock company's website		
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8.10. Information Concerning Represented Securities and the Issuer of Represented Securities, Title to Which Is Certified by Russian Depositary Receipts

The issuer did not issue any represented securities, title to which is certified by Russian depositary receipts.