

QUARTERLY REPORT

Joint Stock Company Russian Grids

Issuer Code: 55385-E

Quarter 2 of 2013

Registered address of the issuer: **Russia, 107996, Moscow, Ulansky pereulok, 26**

The information contained in this Quarterly Report is subject to disclosure in accordance with the securities laws of the Russian Federation

Director General
Date: August 14, 2013

O. M. Budargin
signature

Chief Accountant and Director of the Accounting and Reporting
Department

Date: August 14, 2013

V. V. Shchukin
signature

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The information contained in this Quarterly Report is available on the Internet at **www.rugrids.ru** and **http://www.e-disclosure.ru/portal/company.aspx?id=13806**

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Introduction

Grounds for the assumption by the issuer of the obligation to disclose information in the form of a quarterly report

Securities prospectus with respect to the issuer's securities was registered.

On November 18, 2008, the Federal Financial Markets Service of the Russian Federation registered the securities prospectus of JSC Interregional Distribution Grid Companies Holding.

In accordance with paragraph 5.1 of the Regulations for the Disclosure of Information by Issue-Grade Securities Issuers, approved by Order of the Federal Financial Markets Service of the Russian Federation No. 11-46/pz-n of October 4, 2011, the issuers that have at least one securities prospectus registered with respect to their securities are obliged to disclose information in the form of a quarterly report.

On June 4, 2013, the Federal Financial Markets Service of the Russian Federation registered an additional issue of JSC Russian Grids's securities (registration number: 1-01-55385-E). Type of securities: uncertificated registered ordinary shares. Quantity of additionally issued securities: 161,066,440,775. As of the last date of the reporting quarter, the notice of the additional securities issue results was not given to the registration agency; therefore, this Quarterly Report specifies stakes in the authorized capital without any placed shares of the additional issue (see paragraph 3.5, paragraph 5.2, paragraph 6.2, paragraph 6.3, and paragraph 8.1.4).

For information: on June 21, 2013, 102,578,477,100 uncertificated registered ordinary shares of the additional issue (registration number: 1-01-55385-E of June 4, 2013) were distributed to the Russian Federation, represented by the Federal Agency for State Property Management, having the preemptive right to acquire shares.

Since, as of the last date of the reporting quarter, the additional securities issue reports applicable to the current issues of shares in Kubanenergo and IDGC of Northern Caucasus, JSC were not registered, this Quarterly Report specifies stakes in the authorized capital without any placed shares of the additional issues (see paragraph 3.5, paragraph 6.7, and paragraph 8.1.4).

In this Quarterly Report, Joint Stock Company Russian Grids is also referred to as JSC Russian Grids, JSC IDGC Holding (the former company name), the Issuer, and the Company.

This quarterly report contains the estimates and forecasts of the duly authorized management bodies of the issuer pertaining to future events and/or actions, prospects for development within the branch of economy in which the issuer conducts its core business and the performance of the issuer, including the issuer's plans, the likelihood of occurrence of certain events and performance of certain actions. Investors should not fully rely on the estimates and forecasts of the issuer's management bodies, since the future actual performance of the issuer may differ from the forecast performance for a variety of reasons. The acquisition of the issuer's securities is associated with the risks described in this quarterly report.

I. Brief Information Concerning Individual Members of the Issuer's Management Bodies, Details of the Issuer's Bank Accounts, Auditor, Appraiser and Financial Advisor and Other Individuals Who Signed This Quarterly Report

1.1. Individual Members of the Issuer's Management Bodies

Members of the Board of Directors (Supervisory Board) of the issuer

Full Name	Year of Birth
Oleg Mikhailovich Budargin	1960
Ernesto Ferlenghi	1968
Elena Borisovna Titova	1967
Georgy Valentinovich Boos	1963
Vyacheslav Mikhailovich Kravchenko	1967
Sergey Ivanovich Shmatko (Chairman)	1966
Andrey Yevgenyevich Murov	1970
Boris Ilyich Ayuyev	1957
Denis Stanislavovich Morozov	1973
Stanislav Olegovich Ashirov	1973
Pavel Olegovich Shatsky	1972
Andrey Nikolayevich Shishkin	1959
Vasily Vladislavovich Nikonov	1972
Seppo Juha Remes	1955
Maria Valerievna Ochirova	1971

Sole executive body of the issuer

Full Name	Year of Birth
Oleg Mikhailovich Budargin	1960

Members of the collegial executive body of the issuer

Full Name	Year of Birth
Aleksey Vladimirovich Demidov	1976
Roman Nikolaevich Berdnikov	1973
Igor Vladimirovich Khvalin	1974
Oleg Mikhailovich Budargin (Chairman)	1960
Andrey Yevgenyevich Murov	1970

1.2. Bank Account Details of the Issuer

Credit institution details

Full corporate name: ***JOINT STOCK COMMERCIAL BANK EVROFINANCE MOSNARBANK (open joint stock company)***

Short corporate name: ***EVROFINANCE MOSNARBANK***

Location: ***121099, Moscow, ul. Novy Arbat, d. 29***

INN (Taxpayer Identification Number): ***7703115760***

BIC (Bank Identification Code): ***044525204***

Account number: ***4070281020004077190***

Correspondent account: ***30101810900000000204***

Account type: ***settlement account***

Credit institution details

Full corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank of Russia***

Short corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank***

Location: ***109544, Moscow, ulitsa B. Andronyevskaya, dom 6***

INN (Taxpayer Identification Number): ***7707083893***

BIC (Bank Identification Code): ***044525225***

Account number: ***40702810138360026758***

Correspondent account: ***30101810400000000225***

Account type: ***settlement account***

Credit institution details

Full corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank of Russia***

Short corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank***

Location: ***109544, Moscow, ulitsa B. Andronyevskaya, dom 6***

INN (Taxpayer Identification Number): ***7707083893***

BIC (Bank Identification Code): ***044525225***

Account number: ***40702840438360026758***

Correspondent account: ***30101810400000000225***

Account type: ***US dollar settlement account***

Credit institution details

Full corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank of Russia***

Short corporate name: ***Specialized Additional Office No. 01793, Moscow Head Office of Sberbank***

Location: ***109544, Moscow, ulitsa B. Andronyevskaya, dom 6***

INN (Taxpayer Identification Number): ***7707083893***

BIC (Bank Identification Code): ***044525225***

Account number: ***40702978038360026758***

Correspondent account: ***30101810400000000225***

Account type: ***Euro settlement account***

Credit institution details

Full corporate name: *Specialized Additional Office No. 01793, Moscow Head Office of Sberbank of Russia*

Short corporate name: *Specialized Additional Office No. 01793, Moscow Head Office of Sberbank*

Location: *109544, Moscow, ulitsa B. Andronyevskaya, dom 6*

INN (Taxpayer Identification Number): *7707083893*

BIC (Bank Identification Code): *044525225*

Account number: *40702810838000026758*

Correspondent account: *3010181040000000225*

Account type: settlement account

Credit institution details

Full corporate name: *Additional Office of Open Joint-Stock Company ALFA-BANK*

Short corporate name: *Pokrovka Additional Office of ALFA-BANK OJSC*

Location: *101000, Moscow, ul. Pokrovka, d. 3/7*

INN (Taxpayer Identification Number): *7728168971*

BIC (Bank Identification Code): *044525593*

Account number: *40702810301200002926*

Correspondent account: *3010181020000000593*

Account type: *settlement account*

1.3. Information Concerning the Issuer's Auditor(s)

Information concerning the auditor(s) that independently audit (audited) the accounting (financial) statements of the issuer and the consolidated accounting (financial) statements of the issuer and/or the group of organizations controlling and controlled by one another or obliged to prepare such statements for other reasons and in accordance with the procedure provided for in federal laws if at least one of such organizations is the issuer (hereinafter, the "consolidated accounting (financial) statements of the issuer"), which statements are included in the quarterly report, under the agreement with the auditor, and information concerning the auditor(s) approved (elected) for auditing the annual accounting (financial) statements of the issuer, including its consolidated accounting (financial) statements, for the present or closed fiscal year:

Full corporate name: *KPMG Closed Joint-Stock Company*

Short corporate name: *ZAO KPMG*

Location: *129110, Moscow, Olimpiysky prospekt, dom 18/1, office 3035*

INN (Taxpayer Identification Number): *7702019950*

OGRN (Principal State Registration Number): *1027700125628*

Telephone: *(495) 937-4477*

Fax: *(495) 937-4499*

E-mail: *Moscow@kpmg.ru*

Data concerning the auditor's membership in self-regulatory audit organizations:

Full name: *Auditor Chamber of Russia Non-profit Partnership*

Location

Russia, 105120, Moscow, 3-i Syromyatnichesky pereulok 3/9 str. 3

Additional information:

Principal Registration Number on the Register of Auditors and Audit Organizations of the self-

regulatory organization of auditors, the Auditor Chamber of Russia: 10301000804

Fiscal year(s) from among the five most recently closed fiscal years and the present fiscal year for which the auditor conducted (will conduct) an independent audit of the annual accounting (financial) statements of the issuer

Accounting (Financial) Statements, Year	Consolidated Accounting Statements, Year	Consolidated Financial Statements, Year
		2008
		2009
		2010
		2011
2012		2012
2013		2013

Period(s) from among the five most recently closed fiscal years and the present fiscal year for which the auditor conducted (will conduct) an independent audit of the interim accounting (financial) statements of the issuer

Accounting (Financial) Statements, Reporting Date	Consolidated Accounting Statements, Reporting Date	Consolidated Financial Statements, Reporting Date
		June 30, 2011
		June 30, 2012
		June 30, 2013

Factors which may affect the auditor's independence from the issuer, including information about significant interests connecting the auditor (the auditor's executives) and the issuer (the issuer's executives)

Factors which may affect the auditor's independence from the issuer, including information about significant interests connecting the auditor (the auditor's executives) and the issuer (the issuer's executives): none

Procedure for selecting the issuer's auditor

Bidding process related to auditor selection and its key terms:

Bidding process related to auditor selection and its key terms:

Audit of the consolidated financial statements.

Pursuant to Federal Law No. 208-FZ of July 27, 2010, "On Consolidated Financial Statements, under the Regulations for the Procedure for Regulated Procurements of Goods, Work, Services for the Needs of JSC IDGC Holding, approved by the Board of Directors of JSC IDGC Holding (Minutes of the Meeting No. 72 of December 29, 2011), and in accordance with Order of JSC IDGC Holding No. 138a/140 of March 1, 2013, "On the Public Bidding for the Right to Enter into the Agreement for the Mandatory Annual Audit of the Financial (Accounting) Statements of JSC IDGC Holding for 2013 in Accordance with Russian Accounting Standards and International Financial Reporting Standards," a public bidding procedure was conducted to select the auditing firm.

The principal requirements applicable to auditing firms are as follows:

- not being liquidated;***
- no resolution on the suspension of operation adopted in accordance with the procedure provided for by the Code of the Russian Federation on administrative offenses as of the day of consideration of the Tendering Participation Request;***

- no overdue accrued taxes, dues and other compulsory payments to the budgets of any level or extra-budgetary public funds for the previous calendar year whose amount exceeds twenty-five percent of the book value of the member's assets based on data from the accounting statements for the most recently closed reporting period;

- non-applicability of the conditions listed in paragraph 1 of Article 8 of the Federal Law "On Auditing."

Audit of the accounting (financial) statements.

Under Federal Law No. 307-FZ "On Auditing" of December 30, 2008; Federal Law No. 94-FZ "On the Placement of Orders for the Supply of Goods, Performance of Work, Provision of Services for Governmental and Municipal Needs" of July 21, 2005; the Federal Auditing Rules (Standards) approved by Resolution of the Government of the Russian Federation No. 696 of September 23, 2002; and Order of the Ministry of Finance of the Russian Federation No. 46n of May 20, 2010; and pursuant to Order of JSC IDGC Holding No. 138a/140 of March 1, 2013, "On the Public Bidding for the Right to Enter into the Agreement for the Mandatory Annual Audit of the Financial (Accounting) Statements of JSC IDGC Holding for 2013 in Accordance with Russian Accounting Standards and International Financial Reporting Standards"; a public bidding procedure was conducted to select the auditing firm.

The principal requirements applicable to auditing firms are as follows:

- membership in any self-regulatory organization for auditors;
- not to be liquidated; no arbitration court decisions on insolvency and the initiation of bankruptcy proceedings;

- no resolutions on the suspension of operation adopted in accordance with the procedure provided for by the Code of the Russian Federation on administrative offenses as of the day of consideration of the Tendering Participation Request;

- no overdue accrued taxes, dues and other compulsory payments to the budgets of any level or extra-budgetary public funds for the previous calendar year accounting for more than twenty-five percent of the book value of the member's assets based on data from the accounting statements for the most recently closed reporting period;

- no details in the register of mala fide suppliers.

Procedure for submitting the auditor candidate for approval by the meeting of shareholders (members), including the management body adopting the relevant decision:

Audit of the consolidated financial statements.

The auditor candidate retained for auditing the consolidated financial statements of the Russian Grids Group in accordance with International Financial Reporting Standards is not submitted for consideration by the Company's management bodies.

Audit of the accounting (financial) statements.

As specified in Article 15.2 of the Articles of Association of JSC Russian Grids, the Company's auditor (auditing organization) shall be recommended to the General Meeting of Shareholders by the Board of Directors of the Company according to the results of a competitive selection of the auditing organization for the mandatory audit of the Company, which selection is conducted in accordance with the procedure prescribed by the Board of Directors of the Company. The General Meeting of Shareholders shall approve the auditor (auditing organization) of the Company.

The Annual General Meeting of Shareholders of JSC Russian Grids held on June 28, 2013, decided to approve ZAO KPMG as the Company's auditor.

Information concerning work performed by the auditor as part of special engagements:

Not applicable.

Procedure for determining the amount of the auditor's fee, the actual amount of fee paid by the issuer to the auditor for the most recently closed fiscal year for which the auditor conducted an independent audit of the accounting (financial) statements of the issuer, information concerning deferred and overdue payments for the services provided by the auditor:

Audit of the consolidated financial statements.

The auditor's fee and its payment procedure are specified in the agreement between the Company and the auditor.

In February 2012, an agreement was entered into for the audit of the consolidated financial statements of the Company and its subsidiaries and dependent companies in accordance with International Financial Reporting Standards for 2011. Under the agreements, a fee of 6,962 thousand rubles and a fee of 13,924 thousand rubles were paid in the 4th quarter of 2011 and the 1st half of 2012 respectively.

In August 2012, an agreement was entered into for the review and audit of the IFRS consolidated financial (accounting) statements of the IDGC Holding Group for 2012. Under the agreement, a fee of 2,832 thousand rubles was paid in the 4th quarter of 2012. The final payment of 3,540 thousand rubles took place in the 2nd quarter of 2013.

Audit of the accounting (financial) statements.

As specified in the Company's Articles of Association, the size of the auditor's fee is defined by the Board of Directors. The auditor's fee and its payment procedure are specified in the agreement between the Company and the auditor.

In July 2012, an agreement was entered into for the audit of the accounting (financial) statements in accordance with Russian Accounting Standards for 2012. Under the agreement, a fee of 720 thousand rubles was paid in the 4th quarter of 2012 and a fee of 480 thousand rubles was paid in the 1st quarter of 2013.

The Company's Board of Directors (Minutes of the Meeting No. 119 of May 23, 2013) resolved that the auditor's fee for the mandatory annual audit of the statements of JSC Russian Grids for 2013 would be 10,994 thousand rubles.

Information concerning deferred and overdue payments for the services provided by the auditor:

Not applicable.

1.4. Information Concerning the Issuer's Appraiser

Information contained in this paragraph remained unchanged in the reporting quarter.

1.5. Information Concerning the Issuer's Advisors

In relation to the reasons listed in this paragraph, the issuer did not engage any financial advisor within 12 month prior to the end of the reporting quarter.

1.6. Information Concerning Other Individuals Who Signed This Quarterly Report

Full name: *Vladimir Vasilyevich Shchukin*

Year of birth: *1955*

Primary employer details:

Entity: *Joint Stock Company Russian Grids*

Title: *Chief Accountant and Director of the Accounting and Reporting Department*

II. Basic Information Concerning the Financial and Economic Condition of the Issuer

2.1. Financial and Economic Performance Indicators of the Issuer

Changes in the issuer's financial and economic performance indicators calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators: *Russian Accounting Standards*

Unit of measurement for calculations of workforce productivity: *thousand rubles/employee*

Indicator	6 months of 2012	6 months of 2013
Workforce productivity	7,996.5	20,111.6

Debt to equity ratio	0.43	176.4
Long-term debt to long-term debt plus equity	0.07	0.003
Debt covered by current income (profit)	-234	6,696
Share of overdue debt, %	2.65	0.004
Net asset value, thousand rubles	142,941,896	162,533,189

For the purposes of correctly analyzing comparable values, the calculation of the indicator “Workforce productivity” used the annualized data of the indicator “Revenue”; in the same manner, the calculation of the indicator “Debt covered by current income (profit)” used the annualized data of the indicators “Revenue” and “Cost value”.

Analysis of the issuer’s financial and economic activities based on an economic analysis of changes in the shown indicators:

In the 1st half of 2013, the Company’s net asset value is 2.7 times the value of its authorized capital. Such a big difference between the Company’s net asset value and its authorized capital proves the Company’s high financial soundness. The increase in the indicator on the 1st half of 2012 is due to a growth in equity, owing primarily to a rise in net profit.

Considerable changes in the indicators “Debt to equity ratio” and “Debt covered by current income” result from a substantial increase in the Company’s accounts payable due to an additional issue of shares in JSC Russian Grids; payment for the additional shares includes government-owned shares in JSC FGC UES, totaling 79.64% of JSC FGC UES’s authorized capital (286.2 billion rubles). Until the state registration of the amendments to the Articles of Association in relation to an increase in the authorized capital of JSC Russian Grids, any payment received for additionally issued shares is reflected as part of payables.

The Company continues to have high financial stability, which is confirmed by the indicator “Long-term debt to long-term debt plus equity,” showing extremely low dependence of the Company on borrowings.

In the 1st half of 2013, accounts payable totaled 286.6 billion rubles, or 626 times as much as in the 1st half of 2012 (457.6 million rubles). Equity in the 1st half of 2013 was 162.5 billion rubles, or 29% more than in the 1st half of 2012 (142.9 billion rubles).

The share of overdue accounts payable is extremely low and, in the 1st half of 2013, is 0.004%.

The Company has neither loans nor advances.

Overall, the financial and economic performance indicators of the Company for the 1st half of 2013 compared with the 1st half of 2012 were impacted by the following factors:

- an increase of 286.2 billion rubles in the Company’s short-term liabilities due to an increase in accounts payable;
- an increase of 19.6 billion rubles in equity value (13.7%);
- an increase of 14.5 billion rubles in cash and short-term financial investments (2.1-fold);
- an increase of 3.1 billion rubles in the Company’s accounts receivable (1.6-fold).

- an increase in the Company's operating profitability (the Company made a profit of 2.3 billion rubles in the 1st half of 2012 against a profit of 4.9 billion rubles in the 1st half of 2013).

2.2. Market Capitalization of the Issuer

Market capitalization is calculated as the product of quantity of shares of the category (type) concerned and market price per share disclosed by the securities trading institutor and determined in accordance with the Procedure for Measuring the Market Value of Securities, the Calculated Price of Securities, and the Margin of Fluctuations in the Market Value of Securities for the Purposes of Chapter 23 of the Tax Code of the Russian Federation approved by Order of the Federal Financial Markets Service of the Russian Federation No. 10-65/pz-n of November 9, 2010.

Unit of measurement: *rubles in thousands*

Indicator	2012	Q2 2013
Market capitalization	96,535,711	63,651,116

Information concerning the securities trading institutor that serves as a basis for calculating market capitalization and, at the issuer's sole discretion, other additional information concerning public securities trading:

The market capitalization of shares in JSC Russian Grids is calculated according to the securities trading institutor, namely Closed Joint-Stock Company MICEX Stock Exchange (MICEX Stock Exchange).

Location of the securities trading institutor:

125009, Moscow, Bolshoy Kislovsky pereulok, 13

Telephone: +7 (495) 363-3232

Fax: +7 (495) 705-9622

http://rts.micex.ru/

The market capitalization calculation is not based on the actual total number of outstanding securities as of June 30, 2013.

Taking account of the current issue of shares actually placed as of June 30, 2013, the market capitalization of shares in JSC Russian Grids is 175,394,572 thousand rubles.

2.3. Liabilities of the Issuer

2.3.1. Borrowings and Accounts Payable

For the 6 months of 2013

Breakdown of borrowings

Unit of measurement: *rubles in thousands*

Indicator Description	Indicator Value
Long-term borrowings	0
including:	
credit facilities	0
loans, excluding bond loans	0
bond loans	0
Short-term borrowings	0
including:	
credit facilities	0
loans, excluding bond loans	0

bond loans	0
Total overdue debt in relation to borrowings	0
including:	
credit facilities	0
loans, excluding bond loans	0
bond loans	0

Breakdown of accounts payable

Unit of measurement: *rubles in thousands*

Indicator Description	Indicator Value
Total accounts payable	286,620,713
including overdue accounts payable	10,276
including	
payable to the budget and public extrabudgetary funds	43,254
including overdue accounts payable	0
payable to suppliers and contractors	76,054
including overdue accounts payable	2,360
payable to the entity's personnel	48,907
including overdue accounts payable	0
other accounts payable	286,452,498
including overdue accounts payable	7,916

If there are overdue accounts payable, including debt in relation to borrowings, the reasons for nonperformance and past or future effects of the failure to perform the relevant obligations on the issuer, including penalties imposed on the issuer and the (expected) time limits for the settlement of overdue accounts payable or overdue debt in relation to borrowings:

Overdue accounts payable belong to current debt and will be settled in 2013.

Creditors accounting for at least 10 percent of total accounts payable or at least 10 percent of total (long-term and short-term) borrowings

Full corporate name: ***Federal Agency for State Property Management***

Short corporate name: ***Federal Agency for State Property Management***

Location: ***109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Value of debt: ***286,193,951 thousand rubles***

Value of and terms applicable to overdue debt (interest rate, fines, penalties): ***no overdue debt***

Whether or not the creditor is an affiliate of the issuer: ***No***

2.3.2. Credit History of the Issuer

Description of the fulfillment by the issuer of its obligations under any loan agreements and/or credit facility agreements, including agreements involving the issue and sale of bonds, in force within the most recently closed financial year and the current financial year if their principal amount accounted for 5 percent or more of the book value of the issuer's assets as of the last date of the most recently closed reporting period (quarter, year) preceding the time of entering into the relevant agreements with respect to which the period prescribed for submitting accounting (financial) statements expired, and under any other loan agreements and/or credit facility agreements considered by the issuer to be material for itself.

The issuer did not assume any of the above-mentioned liabilities.

2.3.3. Obligations of the Issuer with Regard to Collateral Furnished to Third Parties

Not applicable.

2.3.4. Other Obligations of the Issuer

Other obligations that are not accounted for in the accounting (financial) statements and may materially affect the issuer's financial standing, liquidity, sources of funding and terms of its use, performance and expenses: none

2.4. Risks Associated with the Acquisition of Issue-Grade Securities (Being) Placed

Risk management policy of the issuer:

JSC Russian Grids's performance is affected by a number of external factors and risks which are under the limited control of the Company. Although these are mostly macroeconomic factors impacting the Russian economy in its entirety, certain areas of the Company's activities can be especially "sensitive" to certain risk factors. The list provided below is incomplete since there are other risk factors which are currently negligible, but later can have an adverse impact on the Company's activities, thus affecting its profit, assets, capital, liquidity, and solvency.

The Company's risk management is in accordance with the Internal Control Policy and the Risk Management Policy approved by the Company's Board of Directors and specifying the fundamental principles of the organization, implementation, and control of JSC Russian Grids's preventive control (risk management) processes.

2.4.1. Industry-Specific Risks

The Company carries out corporate management of its subsidiaries and dependent companies. As a result, the Company's risks derive from the risks incurred by JSC Russian Grids subsidiaries and dependent companies ("SDCs").

The Company's SDCs are primarily interregional distribution grid companies ("IDGCs") and Open Joint-Stock Company Federal Grid Company of Unified Energy System (JSC FGC UES).

Tariff risks

The core activities of the Company's SDCs, the provision of electricity distribution and transmission services and network connection services, are subject to regulation by the government. Taking account of these special features of JSC Russian Grids's operations, the principal industry-specific risks of the Company are tariff risks.

The government's tariff regulation policy is aimed at limiting an increase in electricity tariffs to the previous year's inflation level, which may lead to a shortage of the tariff-based sources of financing SDCs' investing and operating activities.

To minimize these risk factors, the Company and SDCs pursue a balanced policy on improving the efficiency of investing and operating activities, aimed at reducing costs and optimally planning the structure of the financing sources.

On January 31, 2011, Resolution of the Government of the Russian Federation No. 1178 of December 29, 2011, "On Pricing in the Area of Regulated Prices (Tariffs) in the Electric Power Industry" came into force. The Resolution approved the fundamentals in the area of regulated prices (tariffs) in the electric power industry and the rules for the government regulation (revision, application) of prices (tariffs) in the electric power industry ("Pricing Fundamentals"), changing the procedure for tariff calculation using the return on invested capital (ROIC) method or the Regulatory Asset Base (RAB) method. The most substantial changes in the RAB regulation methodology are the transition to calculating the invested capital base based on the value of facilities actually commissioned under the capital investment program, and the rate of return set for the last year of the long-term regulation period at the same level for the capital invested before switching over to ROIC-based regulation and for the capital created after switching over to the RAB method.

The transition of SDCs to ROIC-based regulation (RAB) involves the risk that some deferred income may be lost.

In order to mitigate this risk, SDCs cooperate with regional regulators in defining the amount and sources of financing their investing activities under long-term regional development programs and with constituent entities of the Russian Federation to assess the feasibility of constructing specific facilities and determine the content of capital investment programs. SDCs also formulate and carry out the cost management program, including as part of implementing the Russian President's instructions to attain an at least 10 percent annual reduction of per-unit purchase costs related to goods (work, services) within three years in real terms in 2010 prices. In addition, the Company plans to develop and implement in the future the regulatory contracts establishing a direct correlation between the tariff level and the quality of services provided. These contracts should also provide for reciprocal obligations, on the one hand, of grid companies for the quality of services provided and, on the other hand, of regulatory authorities for ensuring the economic feasibility and invariance of approved long-term tariff regulation parameters. These contracts should also provide for reciprocal obligations, on the one hand, of grid companies for the quality of services provided (as clearly specified in the contract) and, on the other hand, of regulatory authorities for adjustments to tariff decisions during the long-term period of regulation.

Tariff risks also include as follows:

□ Risk of economic losses associated with an incorrectly forecasted breakdown by voltage and related to overestimated requested capacity taken into consideration in making tariff and balancing decisions against the actual figures used for payments for services provided.

□ Risk of a decrease in the demand for network connection and electricity distribution services as compared with the planned volume used by regulators to make tariff and balancing decisions. In order to reduce this risk, work continues on the monitoring network connection requests and, on the basis of monitoring, predicting the net delivery of electricity, the demand for network connection services for the following year, and an increase in applications submitted to regulatory authorities to set network connection fees for individual projects. At the same time, due to a great number of network connection requests, SDCs are not always able to fully satisfy them, which may adversely affect revenues because of the loss of potential customers and lead to a violation of antimonopoly laws as related to electricity distribution and network connection services. To facilitate new energy network connections, the Government of the Russian Federation developed the Action Plan (Road Map) "Enhancing the Affordability of the Power Infrastructure" (Ordinance of the Government of the Russian Federation No. 1144-r of June 30, 2012). In accordance with the Road Map, SDCs improve the process of processing customers' network connection requests. Simultaneously, the process of providing network connection services is explained to customers, including by publishing information on the provision of services and setting up customer service centers.

Risk of lost income resulting from interrupted electricity consumption

A substantial industry-specific risk factor is also the cross-subsidy mechanism at the expense of large industrial customers in favor of other customer categories, including households. Several large industrial customers that are directly connected to networks of the Unified National (All-Russian) Electric Grid (UNEG) pay for IDGCs' electricity distribution services at the electricity distribution tariffs if, under the last mile agreements between IDGCs and JSC FGC UES, the electric grid facilities are leased to IDGCs.

In accordance with paragraph 5 of Article 8 of Federal Law No. 35-FZ of March 26, 2003, "On the Electric Power Industry," the organization responsible for the management of the Unified National (All-Russian) Electric Grid may lease electric grid facilities to territorial grid organizations upon agreement with the authorized federal executive agencies by January 1, 2014. Resolution of the Government of the Russian Federation No. 1173 of December 27, 2010, "On the Procedure for Leasing Electric Grid Facilities Included in the Unified National (All-Russian) Electric Grid to Territorial Grid Organizations" approved the rules for agreeing with the Ministry of Energy of the Russian Federation upon leasing UNEG facilities to territorial grid organizations. Starting from the beginning of 2011, agreeing upon the composition of UNEG facilities leased to territorial grid organizations takes into consideration the opinion of Russia's authorized regional executive agencies.

Nevertheless, the Resolution states that agreement upon leasing UNEG facilities to territorial grid organizations is dependent on the fact that the direct electricity distribution agreements between JSC FGC UES and electricity consumers have been terminated and that the head of a constituent entity of the Russian Federation has applied therefor in writing.

In 2011–2012, the Ministry of Energy of the Russian Federation approved the orders (Order No. 374 of August 25, 2011, and Order No. 403 of August 24, 2012), whereby IDGCs and JSC FGC UES entered into lease agreements for UNEG facilities (last mile agreements) for 2012 and 2013 respectively. However, some customers, retail companies, and territorial grid organizations having direct contracts with JSC FGC UES went to court over Order of the Ministry of Energy of the Russian Federation No. 374 of August 25, 2011, and refused to pay for IDGCs' services, which is estimated by the Company to have resulted in a decrease in revenues as compared with the figures taken into consideration in tariff and balancing decisions in 2012. Order of the Ministry of Energy of the Russian Federation No. 403 of August 24, 2012, is also contested in court; however, judicial practice develops inconsistently: while some claims have been satisfied by the Moscow Arbitration Court, others have been rejected.

Given these circumstances, the risk associated with lost income resulting from interrupted electricity consumption due to customers switching over to direct contractual relations with JSC FGC UES has continued into 2013.

In 2012, the President and the Government of the Russian Federation emphasized the importance of tackling the problem of cross-subsidies in the electric power industry. Based on the results of the May 13, 2013, meeting, Prime Minister of the Russian Federation D. A. Medvedev instructed the Ministry of Energy of the Russian Federation to work out the mechanisms for eliminating cross-subsidy practices. One of the options for settling this issue that are currently under consideration by federal executive authorities is that JSC FGC UES will not be allowed to provide electricity distribution services for ultimate customers from January 1, 2014. Electricity distribution services will be provided for customers only by distribution grid companies, and the distribution tariff for customers connected to the UNEG must be at least 20% lower than the tariff for customers connected to high-voltage networks (110 kV).

Financial risks incurred by JSC FGC UES and IDGCs can be assessed only after the new contractual system has taken shape legislatively.

Risks associated with taking on the supplier of last resort status and functions

Due to the enactment of regulatory documents in late 2012 to simplify the procedure for depriving retail companies of the supplier of last resort (SOLR) status, some of the Company's SDCs incur the risks associated with the necessity of assuming the powers and duties of suppliers of last resort that are lost by retail companies. These risks include as follows:

- risks associated with a rise in receivables of ultimate customers and the writing-off of accumulated receivables under electricity distribution services agreements between retail companies and distribution grid companies;
- risks associated with the performance of the supplier of last resort functions in the wholesale electricity and capacity market;
- risks involved in an increase in SDCs' expenses related to the performance of the supplier of last resort functions in excess of the minimum regulated revenue used for the calculation of retail markups;
- organizational risks associated with the loss of competencies and customer databases and with erroneous payments for consumed electricity.

In the 1st quarter of 2013, the supplier of last resort (SOLR) status was granted to five SDCs of the Company: IDGC of Centre, JSC in the Bryansk Region, the Kursk Region, and the Oryol Region; IDGC of Center and Volga Region, JSC in the Ivanovo Region and the Tula Region; IDGC of Volga, JSC in the Penza Region; IDGC of North-West in the Murmansk Region; and IDGC of Siberia, JSC in the Omsk Region.

In the 2nd quarter of 2013, the SOLR status was granted to IDGC of Centre, JSC in the Tver Region; IDGC of North-West in the Novgorod Region; and IDGC of Siberia, JSC in the Republic of Buryatia.

With a view to minimizing these risks, the Company and SDCs take measures to cooperate with federal and regional governmental authorities, the mass media, infrastructural organizations of the wholesale electricity market, law enforcement agencies, and organizations deprived of the supplier of last resort status in the performance of the supplier of last resort functions and the settlement of debts. Additionally, the Company formulates legislative initiatives to streamline the procedure for changing the supplier of last resort.

One of the industry-specific risk factors is imperfect operation mechanisms of the retail electricity market, which entails disagreements between electric grid companies and retail companies over the volume of consumed electricity and capacity used in tariff calculations. This leads to contested and overdue receivables related to electricity distribution services provided by SDCs, impairing the liquidity and financial stability of the Company's SDCs. The Company and SDCs take measures to eliminate the causes of disagreements with customers, reduce contested and overdue receivables for their services provided, cooperate with federal governmental authorities in preparing amendments to the rules for the operation of the retail market, form judicial practice, and set positive precedents. In addition, the Company's SDCs implement the Long-Term Development Programs for Electricity Metering Systems in the Retail Electricity Market in Distribution Grids of JSC Russian Grids's SDCs approved by their boards of directors.

Since the Company does not perform any direct operating activities and its core business is corporate management of SDCs, there are no risks associated with possible changes in any prices of raw materials and services used by the Company or associated with possible changes in any prices of the Company's products and/or services, which risks may affect the Company's activities and the performance of its securities-related obligations.

2.4.2. Country and Regional Risks

Since JSC Russian Grids does not perform any operating activities and is only in charge of corporate management of IDGCs, country and regional risks are primarily incurred by the Company's SDCs.

Risks associated with the political and economic situation in the country and region:

Country and regional risks incurred by the Company and SDCs are determined primarily by macroeconomic factors existing globally, nationwide, and at regional level. These factors may impair the Company's and SDCs' possibilities for borrowing and adversely impact their liquidity, investment and operating efficiency, and, eventually, shareholder value. Additionally, the global economic crisis has a harmful effect on industrial production and electricity consumption, which reduces revenues of the Company and SDCs.

The primary factors of macroeconomic risks are the continuing global financial crisis affecting the key indicators of commodity and financial markets: prices of crude oil and other commodities, the cost of capital, world currency exchange rates, and inflation.

As is the case with the other BRICS countries, Russia is a leading emerging economy and is sensitive to global recessionary pressures. This is due to the economy's dependence on energy prices, the immaturity and volatility of the Russian financial market, and the transitional state of the national banking system.

With the aim of mitigating the macroeconomic risk, the Company and SDCs take comprehensive measures to decrease the share of borrowings in their total capital, take out fixed interest rate loans, and enhance the efficiency of operating and investment expenses of the Company and SDCs.

Risks associated with possible military conflicts, imposition of the state of emergency and strikes in the country(ies) and region:

The Russian Federation is a multinational state including regions with varying levels of social and economic development. In this regard, the likelihood of internal conflicts in Russia, including military ones, cannot be entirely ruled out. Moreover, the Company cannot fully rule out risks associated with possible imposition of the state of emergency in the regions in which the Company's SDCs are located and in Russia in general.

The operations of Russian companies, including JSC Russian Grids, can be damaged by both domestic and international acts of terrorism, which can also adversely affect investments and the value of the Company's securities.

However, internal conflicts and the imposition of the state of emergency in the country and regions in which the Company operates are unlikely to happen. In the event of possible military conflicts or acts of terrorism, the Company's SDCs can incur the risks of failure of their fixed assets.

Risks associated with the geographical characteristics of the country(ies) and region, including high likelihood of natural disasters, possible interruption of transportation due to remoteness and/or inaccessibility, etc.:

The Company's SDCs operate in many regions with diverse climatic conditions. Emergencies may be caused by natural calamities (hurricanes, heavy rains, high water and floods, snow drifts, etc.) resulting in interruptions to the region's electricity supply and transportation. Detailed information concerning the management of operational and technological risks is contained in paragraph 2.4.5 of this Quarterly Report.

Risks associated with high likelihood of natural disasters are assessed by the Company as minimal.

Risks associated with the possible interruption of transportation due to remoteness and/or inaccessibility are assessed by the Company as minimal.

2.4.3. Financial Risks

In the event of one or more of the below-listed risks, JSC Russian Grids will take all possible measures to minimize its negative effects. To partly neutralize risks, the issuer will take a number of protective measures and develop possible activities of the issuer in the event of any given risk. However, it should be noted that preliminary development of adequate measures is complicated by the uncertainty of the situation and the parameters of activities to be performed will to a great extent depend on the characteristics of each particular situation. JSC Russian Grids cannot guarantee that the actions aimed at overcoming negative changes will improve the situation since the factors described above are beyond the control of JSC Russian Grids.

Risks associated with the monetary policy of the Central Bank of the Russian Federation

When pursuing its monetary policy, the Central Bank of the Russian Federation indirectly affects financial markets and money stock. Recently, top priority has been to maintain stable ruble exchange rate and increase its actual purchasing power. The achievement of these goals using various tools which the Central Bank of the Russian Federation has in place influences companies both directly and indirectly. Any actions of the Central Bank of the Russian Federation can both decrease and increase the Company's risks, thus affecting its financial indicators.

Risks associated with exchange rate changes

Currently, the revenue of JSC Russian Grids is entirely denominated in rubles. Virtually all expenses are denominated in rubles, too. In this regard, inflation and exchange rate changes do not considerably impact the financial and business performance of the Company.

JSC Russian Grids does not have any investments in foreign companies whose net asset value is subject to the risk of exchange rate change.

The Company is also exposed to the risk of a decrease in its dividend yield on the shares owned by the Company in the event of growth of the Russian ruble foreign exchange rates, as possibly causing the growth of costs incurred by the companies whose shares are held by the Company, resulting, in its turn, in lower net profit which is used for paying dividends collected by the Company.

Risks associated with interest rate changes

The Company is not currently raising borrowings to finance its expenses.

The Company is also exposed to the risk of a decrease in its dividend yield on the shares owned by the Company in the event of interest rate growth, as possibly causing the growth of costs incurred by the companies whose shares are held by the Company, resulting, in its turn, in lower net profit which is used for paying dividends collected by the Company.

Risks associated with inflation impact

Changes in consumer price index have certain impact on the level of profitability of JSC Russian Grids and, consequently, its financial standing and the possibility of performing obligations. However, this impact is not a factor of direct dependence.

It is not possible to predict the critical inflation rate for JSC Russian Grids since consideration should be given not only to consumer price level but also to changes in the actual purchasing power of the ruble, situation in the electricity markets and future government policy in respect of electricity tariffs.

Effect of financial risks on the indicators of financial statements

Inflation processes, leading to the growing prices of materials, raw materials and services used by the Company in its activities, can affect balance sheet total.

Inflation processes in the economy of the Russian Federation can impact the Company's net profit due to the fact that the opportunities of the companies whose shares are owned by the Company to raise the prices of electricity distribution and transmission services are restricted by government regulation, i.e. cannot be changed by companies depending on changes in inflation rates and at the same time the costs of the companies whose shares are owned by the Company (which are mostly denominated in rubles) change in line with inflation rates. Therefore, inflation processes can cause drop in net profit of the companies whose shares are owned by the Company, resulting, in its turn, in lower net profit which is used for paying dividends collected by the Company.

2.4.4. Legal Risks

The Company builds its activities on compliance with the applicable legal regulations of the Russian Federation, including currency, tax, and customs laws, and monitors amendments thereto on an ongoing basis.

The Company does not expect any short-term major risk in its financial and economic activities associated with changes in tax law and currency control or changes in the rules of customs control and duties.

The Company's legal risks can be caused by the characteristics of the applicable laws and court system, manifesting itself, in particular, in different court practices on the same issues and the interpretation of laws in general, the collision of legal norms, resulting in the risk of subjective and arbitrary assessment by court authorities of the Company's business facts and tax payments made by the Issuer.

In general, to minimize various legal risks the Company, on a mandatory basis, conducts preliminary legal review of planned corporate procedures, conducted transactions and other aspects of financial and economic activities provided for by the applicable laws and/or Articles of Association of the Company.

Compliance risk:

Frequent changes in the laws of the Russian Federation under conditions where the industry is subject to governmental regulation, together with a wide range of regulatory requirements and restrictions, are sources of the risk associated with the failure by the Company and SDCs to comply with laws and other legal regulations, or the requirements established by regulators and supervisors and set forth in internal documents of the Company and its SDCs that determine internal policies, rules, and procedures (compliance risk).

Activities of the Company and SDCs are governed and overseen by Russian authorities and agencies, such as the Federal Antimonopoly Service, Federal Tariff Service, Federal Financial Markets Service, Federal Taxation Service, Ministry of Energy, Federal Service for Fiscal Monitoring of the Russian Federation, and the Accounts Chamber. Furthermore, as government-linked companies, the Company and SDCs carry out instructions issued by the Russian President and Government. In this connection, the compliance risk factors are of special significance.

As natural monopoly entities, JSC Russian Grids's SDCs are supervised by the Federal Antimonopoly Service in relation to compliance with antimonopoly laws applicable to the provision of network connection services, disclosure of information concerning their services, and procurement operations. If the compliance risk of violating antimonopoly laws materializes, this may result in penalties against the Company's SDCs. In order to reduce this risk, SDCs monitor how promptly customers' requests and appeals are handled, clearly regulate and monitor the disclosures required under Russian laws.

The Federal Financial Markets Service governs and supervises activities of the Company and SDCs as related to complying with Russian securities laws, including the disclosure of material facts that can substantially affect the value of securities, and combating insider information misuse.

Amendments to tax law that involve raised tax rates or changed tax assessment procedures may impair the profitability of the Company and SDCs and increase their tax burden.

SDCs are in possession of, have the leasehold of, or have the perpetual right to use most plots of land where their distribution assets are located. Nevertheless, some of the plots lack the registration required under law. In addition, laws specify that the deadline for reregistering the perpetual right to use into ownership or leasehold is January 1, 2015. In this area of activities, SDCs are in the process of carrying out the program to obtain the reregistration of the perpetual right to use.

With the aim of minimizing the above-mentioned risk factors, the Company and its SDCs take measures to improve compliance control. In 2012, the Board of Directors of the Company approved local documents designed to enhance the efficiency and transparency of financial and economic activities of the Company and SDCs and combat corruption. JSC Russian Grids monitors changes in current laws that affect various aspects of financial and economic activities of the Company and SDCs.

Insider information control system:

The legal requirements applicable to the Company as an issuer with respect to insider information arise out of the placement of the Company's financial instruments on Russian trading floors: Moscow Exchange MICEX-RTS (shares and bonds).

Following its internal control policy to ensure compliance with laws, the Company focuses its compliance control activities on the following three areas related to insider information: preventive, routine, and follow-up control.

With the aim of establishing preventive compliance control procedures, the Company's Board of Directors approved on December 27, 2012, a restated version of the Regulations for Insider Information of JSC IDGC Holding (Minutes of the Meeting No. 103 of December 29, 2012), satisfying the requirements laid down in Federal Law No. 224-FZ of July 27, 2010, "On Combating Insider Information Misuse and Market

Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation.” The Regulations contain the following procedures:

- establishing the rules for making the Company’s insider list;
- defining the Company’s insider information list;
- establishing the rules for spreading insider information;
- establishing the rules for conducting transactions involving insider-related financial instruments of the Company and its subsidiaries and dependent companies;
- entering into insider information confidentiality agreements and addenda to employment contracts with the Company’s employees qualifying as insiders.

Additionally, in order to improve preventive control, the Company’s Board of Directors approved the Code of Corporate Ethics, governing the corporate accountability and behavior ethics of the Company’s employees qualifying as insiders.

As part of routine compliance control, the Company follows the control procedures listed below:

- maintaining the insider list;
- recording notices of the inclusion on or exclusion from the insider list and of insider transactions involving the Company’s securities;
- controlling compliance with the rules for conducting transactions involving insider-related financial instruments of the Company and its subsidiaries and dependent companies, using information (notices) about insider transactions;
- controlling compliance with insider information laws as part of negotiating the terms and conditions of contracts.

Follow-up control includes analyzing:

- changes in the prices of the Company’s financial instruments in organized markets;
- the impact of a news background on changes in the prices of financial instruments;
- transactions involving the Company’s securities as specified in notices sent by insiders to the Company;
- information on transactions completed by shareholders from the securities registrar.

2.4.5. Risks Associated with the Issuer’s Activities

Risks associated with pending legal proceedings in which the issuer participates:

The Company was not a party in the 2nd quarter of 2013 to any legal proceedings that could have a material effect on its activities; therefore, there are no risks that may have any substantial effect on its financial and economic performance.

Risks associated with the impossibility of extending the issuer’s license to perform a certain type of activity or use constrained assets (including natural resources):

The above-mentioned risks do not exist, since the Company neither performs nor plans to perform any licensable activities specified in the laws of the Russian Federation or use constrained assets (including natural resources).

Risks associated with the possible liability of the issuer for third-party debts, including the issuer’s subsidiaries:

Currently, the Company is not liable for any third-party debts since the Company did not collateralize their obligations.

Risks associated with the possible liability of the issuer for third-party debts are assessed by the Company as negligible.

The Company can assume liability for the debts owed by its SDCs if the Company’s instructions binding upon SDCs cause losses or bankruptcy to such SDCs. However, the Company uses its best efforts to prevent such situation since this will contradict one of the principal business goals of the Company, i.e. profit generation. The above-mentioned risks are unlikely to occur.

Risks associated with the possible loss of customers accounting for at least 10 percent of total revenue from the sale of the Company’s products (work, services):

Since the Company's core business is the corporate management of SDCs, the Company does not incur the risk of customer loss.

The Company does not conduct direct operating activities, and its core business is the corporate management of SDCs. The principal risks associated with SDCs' activities are as follows:

- operational and technological risk;
- investment (project) risk.

Operational and technological risk:

Activities of the Company's SDCs cover the major part of the Russian Federation with different climates. There is likelihood of emergencies caused by natural disasters (hurricanes, heavy and freezing rain, freshets and floods, snowdrifts, etc.), which may result in system-wide failures of the operability and performance of electric grid equipment and in power outages suffered by customers of the Company's SDCs.

Operational and technological risks affecting power supply reliability are associated primarily with the high physical deterioration and obsolescence of electric grid assets, failure to conform to operation conditions and operation modes of electric grid equipment, and failure to implement the required repair program. In addition, operational and technological risks may materialize because of the following factors:

- natural and anthropogenic emergencies;
- a less efficient management system of assets of JSC Russian Grids's SDCs (changed priorities in ensuring the reliability of network operation, incorrect prioritizing of facilities that should be repaired);
- factors related to equipment operation, including nonfulfillment of regulatory and technical requirements, failure to conform to the permissible values of the process parameters of electric grid equipment's operation, mistakes made by operating personnel, and failure to comply with operational discipline.

If these risks materialize, this may have material economic and reputational consequences. In addition, these risk factors affect the volume of electricity network losses, increasing expenses incurred by SDCs in relation to the purchase of electricity to compensate for losses.

In order to reduce the probability that operational and technological risks occur, the Company and SDCs take measures to make the power supply more reliable and prevent process failure risks. These measures include:

- clearing and expanding the pathways of overhead lines rated 0.4–220 kV;
- rehabilitating electric grid facilities;
- expanding the stock of reserve power supply equipment and the stock of vehicles and special equipment for accident recovery work;
- carrying out the comprehensive program to modernize (renew) electric grid assets;
- modernizing switching equipment;
- modernizing and creating automated process control systems;
- improving data exchange systems, analyzing process failures, and forecasting the consequences of process failures, including the implementation of the Automated Management System for Distributed Resources for Accident Recovery Work;
- improving the emergency reserve management system;
- increasing the number of mobile accident recovery crews and improving the quality of their personnel;
- building up cooperation with regional authorities, large customers, and other energy companies, including as part of preparations for reliable operation during the heat deficit period;
- carrying out the program to reduce injury risks of electric grid facilities;
- ensuring the training, control, and certification of personnel operating process equipment;
- carrying out the insurance program;
- implementing the energy conservation and energy efficiency enhancement program.

With the purpose of mitigating operational and technological risks and the risk of using inefficient technologies, the Board of Directors of the Company resolved (Minutes of the Meeting No. 64 of October 7, 2011) to approve the Regulations for the Uniform Technical Policy of JSC IDGC Holding in the Distribution Grid Sector. Furthermore, SDCs are in the process of implementing the production asset administration system based on the actual condition index for equipment.

Investment (project) risk:

The Company's SDCs take an active part in investment aiming to renew and expand grid infrastructure, which brings about risks associated with the decreasing efficiency and value of investments over the course of implementing investment, innovative development, and R&D programs.

The increasing scope of SDCs' investment programs makes it necessary to mobilize both internal and borrowed considerable financial resources conforming to the RAB regulation parameters, which is an investment

risk factor. Additionally, some SDCs carry out socially important investment projects that are often unprofitable.

Even if financial resources are sufficient for investment program implementation, there is some likelihood of the delayed commissioning of facilities covered by SDCs' investment programs, including due to nonperformance or delayed performance by our contractors and suppliers of their obligations.

Resolution of the Government of the Russian Federation No. 159 of February 27, 2013, "On Amendments to the Rules for Approving the Investment Programs of Electric Power Industry Entities Whose Stakes Are Held by the Government and of Grid Organizations" specifies the facilities not included in territorial planning documents should be excluded from the investment program of the Company's SDCs. There is a risk that construction in progress may grow due to excluding such construction-in-progress facilities from the capital investment program as not included in territorial planning documents.

In order to mitigate the investment risk, the Company and SDCs plan their capital investment programs taking account of the following key efficiency criteria: raising the affordability of the grid infrastructure, reducing the physical deterioration of electric grid facilities and modernizing them, and achieving a high utilization rate of commissioned facilities. A precondition for including investment projects in the capital investment program is that they should be linked to territorial and regional development plans. In addition, the Company and SDCs monitor the implementation of SDCs' investment programs and their financing and analyze the reasons behind any deviations of the actual results of investment program implementation from the plans. SDCs' capital investment is governed by the Regulations for Investing Activities based on the Model Regulations for the Investing Activities of Subsidiaries and Dependent Companies approved by the Management Board of JSC IDGC Holding (Minutes No. 161pr of November 9, 2012) and Order of JSC IDGC Holding No. 554 of October 29, 2012. Priorities in planning capital investment programs are set in accordance with regularly updated scenarios. The Schedule of Implementing the Construction Management System for Major Investment Projects of Subsidiaries and Dependent Companies of JSC IDGC Holding (approved by Order No. 288 of July 1, 2011) governs investment project management procedures, which include investment project risk management. The Company takes measures to improve the quality of project implementation, raise the effectiveness of investments in the existing grid, cut specific construction costs, achieve high utilization rates of new facilities, develop and implement a benchmarking system for specific costs of construction and installation and materials, build an innovation management system, and automate the investment management system.

Shareholder value (corporate) risk:

As part of its efforts to pursue the Strategy for Development of JSC Russian Grids Until 2015 with Long-Term Plans Until 2020, the Company does not miss the opportunities of managing the future growth and profitability of SDCs. The shareholder value of the Company and its SDCs is influenced by numerous factors of the internal and external environments.

Almost all SDCs of JSC Russian Grids are included on the register of natural monopolies subject to governmental regulation in accordance with Russian laws. In this connection, federal and regional tariff regulation agencies set and regulate tariffs of services provided by SDCs.

For the purpose of keeping down electricity tariffs for ultimate customers, the government is able to limit the tariff growth parameters and, consequently, the profitability indicators of SDCs' services. Although the transition to RAB regulation reduces the shareholder value risk by mitigating the influence of subjective factors on tariff decisions, this does not eliminate these risk factors completely. To achieve the long-term targets of RAB regulations (including the investment rate of return prescribed by the regulator) is an essential prerequisite for attaining shareholder goals. With the aim of minimizing this factor, the Company and SDCs carry out cost management programs, ensure the well-balanced planning of operations in accordance with approved tariff and balancing decisions, supervise the implementation of the approved business plans of SDCs, and cooperate with local government authorities in formulating territorial development programs coordinated with SDCs' investments programs in terms of the amount and sources of financing.

In addition, a substantial risk factor is competition for tariff-based revenues on the part of regional territorial grid organizations in each constituent entity of the Russian Federation. Additionally, the existence of numerous territorial grid organizations is an operational and technological risk factor. The Strategy for Development of the Electric Grid Sector of the Russian Federation approved by Ordinance of the Government of the Russian Federation No. 511-r of April 3, 2013, contains a goal of reducing the fragmentation of territorial grid organizations, increasing control over them, and, subsequently, achieving their consolidation. According to the Strategy, the first consolidation stage will take place from 2014 to 2017. In turn, with a view to minimizing this risk factor, the Company plans measures to shrink the existing tariff disparities leading to a disproportionate increase in revenues of regional territorial grid organizations.

Another substantial risk factor is that SDCs may be held to be in breach of antimonopoly laws. Network connection services provided by SDCs are exposed to antimonopoly regulation risks to the largest extent. Appeals filed by customers with territorial offices of the Federal Antimonopoly Service and followed by proceedings initiated by the antimonopoly authority against the Company with respect to failure to comply with

network connection laws may be caused by consumer right violations. Specifically, this may result from refused network connection requests, noncompliance with the statutorily set deadlines for network connections, and a number of other factors. An additional negative factor is that the applicable laws empower the Federal Antimonopoly Service to apply broad interpretations to the notion of product market borders. For instance, a justifiable complaint may lead to a turnover-based penalty calculated on the basis of the total revenues received in the region where a SDC has a presence but not limited to the region where a specific branch of this SDC operates.

In order to mitigate the above-mentioned risk factors, SDCs improve their network connection processes by simplifying their internal procedures and adopting new approaches to customer service, for example, online service techniques.

III. Detailed Information Concerning the Issuer

3.1. Establishment History and Development of the Issuer

3.1.1. Data Concerning the Issuer's Corporate Name

Full corporate name of the issuer: *Открытое акционерное общество «Российские сети», Joint Stock Company Russian Grids*

Effective from: *April 4, 2013*

Short corporate names of the issuer

Short corporate name: *ОАО «Россети»*

Effective from: *April 4, 2013*

Short corporate name: *JSC Russian Grids*

Effective from: *April 4, 2013*

The issuer's Articles of Association specify several short corporate names

All previous names of the issuer since its establishment

Full corporate name: *Открытое акционерное общество «Холдинг МРСК», Joint Stock Company Holding MRSK*

Short corporate name: *ОАО «Холдинг МРСК», JSC Holding MRSK*

Name introduction date: *July 1, 2008*

Name introduction grounds:

On July 1, 2008, the establishment of Joint Stock Company Holding MRSK as a result of reorganization through a spin-off was registered on the Uniform State Register of Juridical Persons.

Full corporate name: *Открытое акционерное общество «Холдинг межрегиональных распределительных сетевых компаний», JSC Interregional Distribution Grid Companies Holding*

Short corporate name: *ОАО «Холдинг МРСК», JSC IDGC Holding*

Name introduction date: *June 30, 2009*

Name introduction grounds:

On December 30, 2008, pursuant to the resolution of the Extraordinary General Meeting of Shareholders of JSC IDGC Holding, a restated version of the Articles of Association of the Company was approved renaming the Company JSC Interregional Distribution Grid Companies Holding. The restated version of the Articles of Association was registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on June 30, 2009.

Full corporate name: *Открытое акционерное общество «Российские сети», Joint Stock Company*

Russian Grids

Short corporate name: ***ОАО «Россети», JSC Russian Grids***

Name introduction date: ***April 4, 2013***

Name introduction grounds:

On March 23, 2013, the Extraordinary General Meeting of Shareholders of JSC IDGC Holding resolved to approve amendments to the Company's Articles of Association, renaming JSC IDGC Holding Joint Stock Company Russian Grids (JSC Russian Grids). The corresponding amendments to the Articles of Association were registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on April 4, 2013.

3.1.2. Information Concerning the Issuer's State Registration

Principal State Registration Number of the Corporate Entity: ***1087760000019***

State registration date: ***July 1, 2008***

Registration authority: ***Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46.***

3.1.3. Information Concerning the Issuer's Establishment and Development

The period of the Issuer's duration is perpetual

Overview of establishment and development of the issuer. Goals of the issuer's establishment, mission of the issuer (if applicable) and other information about the issuer's activities which is of importance for the adoption of decision on purchasing the issuer's securities:

On July 1, 2008, the incorporation of JSC Holding MRSK was registered on the Uniform State Register of Juridical Persons.

JSC Holding MRSK (later, JSC IDGC Holding) was established as part of the reorganization of RAO UES of Russia (the resolution of the Extraordinary General Meeting of Shareholders of RAO UES of Russia of October 26, 2007) on completion of one of the stages of electric power industry reform with the Russian Federation holding a 52.68% stake in the new company's authorized capital.

On December 30, 2008, the Company was renamed JSC Interregional Distribution Grid Companies Holding (JSC IDGC Holding).

Pursuant to Directive of the Government of the Russian Federation No. 2111p-P13 of May 8, 2012, the powers of JSC IDGC Holding's sole executive body were transferred to a management organization, namely Open Joint-Stock Company Federal Grid Company of Unified Energy System (JSC FGC UES) on July 10, 2012.

In order to improve the efficiency and further the development of the Russian electric grid sector, coordinate work on the management of the electric grid sector, and keep down tariffs for ultimate electricity consumers, Decree of President of the Russian Federation Vladimir Putin No. 1567 of November 22, 2012, specifies the principal goals of reforming the sector, including establishing JSC Russian Grids.

On April 4, 2013, the information that JSC IDGC Holding was renamed Joint Stock Company Russian Grids (JSC Russian Grids) was registered on the Uniform State Register of Juridical Persons.

On June 14, 2013, a stake in JSC FGC UES was contributed by the Russian Federation, represented by the Federal Agency for State Property Management, to the authorized capital of JSC Russian Grids. As decided by the Extraordinary General Meeting of Shareholders on May 6, 2013, the fact that a stake is contributed to the authorized capital is grounds for terminating the powers of and the agreement with the management organization, Open Joint-Stock Company Federal Grid Company of Unified Energy System (JSC FGC UES).

At present, JSC Russian Grids holds controlling interests in the federal grid company (JSC FGC UES), 11 interregional distribution grid companies (IDGC of North-West; IDGC of Center and Volga Region, JSC; IDGC of Centre, JSC; IDGC of South, JSC; IDGC of Northern Caucasus, JSC; IDGC of Siberia, JSC; IDGC of Volga, JSC; IDGC of Urals, JSC; JSC LENENERGO; JSC MOESK; and JSC Tyumenenergo), and four distribution grid companies (JSC Yantarenergo; Kubanenergo; JSC TDC; and NURENERGO, JSC) operating in specific regions.

Additionally, the Company holds controlling interests in entities engaged in power retail, R&D, and construction.

As specified in the Articles of Association (paragraph 3.1), the principal purposes of the Company's activities are as follows:

- earn profit for the Company;
- manage the electric grid sector;
- ensure the Russian Federation's control over the activities of the territorial grid organizations established in the course of reorganizing joint-stock companies for energy and electrification and over the activities of the organization managing the Unified National (All-Russian) Electric Grid;
- ensure the reliable functioning and development of the electric grid sector;
- create the necessary conditions for attracting investment with the aim of developing and enhancing the efficiency of the electric grid sector's activities;
- organize work on introducing advanced research results and innovative solutions into the electric grid sector.

3.1.4. Contact Details

Location of the issuer:

Russia, 107996, Moscow, Ulansky pereulok, 26

Telephone: *(495) 995-5333*

Fax: *(495) 664-81-33*

E-mail: *info@rugrids.ru*

Information about the issuer and the securities (being) placed by the issuer is available on the Internet at www.rugrids.ru and <http://www.e-disclosure.ru/portal/company.aspx?id=13806>

Special function of the issuer interacting with its shareholders and investors: *Shareholder and Investor Relations Division of the Department for Corporate Governance and Shareholder and Investor Relations*

Location of the function: *Russia, 107996, Moscow, Ulansky pereulok, 26*

Telephone: *(495) 995-5333 (ext. 45-56), (495) 974-87-40 (hot line for the shareholders of JSC Russian Grids)*

Fax: *(495) 664-81-33*

E-mail: *ir@rugrids.ru*

Webpage: www.rugrids.ru/investors/

3.1.5. Taxpayer Identification Number

7728662669

3.1.6. Branches and Representative Offices of the Issuer

The issuer does not have either branches or representative offices.

3.2. Core Business Activities of the Issuer

3.2.1. Industry in Which the Issuer Operates

Industry-specific core business of the issuer as per the Russian Classification of Economic Activities (OKVED): *74.15.2*

OKVED Codes

29.24.9
40.10.1
40.10.11
40.10.2
40.10.3
40.10.5
40.30.11
40.30.2
40.30.3
40.30.5
45.21.53
51.56.4
63.40
64.20
65.23
73.10
74.14
80.30.3

3.2.2. Core Business Activities of the Issuer

Types of business activities (types of activities, types of products (work, services)) accounting for at least 10 percent of the issuer's sales (revenue) in the reporting period

Unit of measurement: *rubles in thousands*

Type of business activity: *income from interests in other entities*

Indicator Description	6 months of 2012	6 months of 2013
Revenues (sales) from this type of business activity, rubles in thousands	1,635,520	3,646,331
Share of revenues (sales) from this type of business activity in total revenues (sales) of the issuer, %	52.3	79.9

Changes in revenues (sales) of the issuer from core business activities by 10 percent or more year-on-year and reasons for such changes:

An increase in dividends received by JSC Russian Grids in 2013 compared with the corresponding reporting period in the previous year is due to the implementation of Ordinance of the Government of the Russian Federation No. 774-r of May 29, 2006, regarding the use of at least 25 percent of a joint-stock company's net profit (less income from the revaluation of financial investments) for dividend payment unless otherwise specified in any documents of the Government of the Russian Federation.

Type of business activity: *services in relation to organizing the operation of and to developing electricity distribution grid facilities*

Indicator Description	6 months of 2012	6 months of 2013
Revenues (sales) from this type of business activity, rubles in thousands	1,385,593	810,811

Share of revenues (sales) from this type of business activity in total revenues (sales) of the issuer, %	44.3	17.8
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Changes in revenues (sales) of the issuer from core business activities by 10 percent or more year-on-year and reasons for such changes:

Revenues from services in relation to organizing the operation of and to developing electricity distribution grid facilities include amounts received under the agreements that have actually been entered into since January 1, 2013.

Seasonal nature of the issuer's core business activities

The issuer's core business activities were not seasonal.

General breakdown of the issuer's production costs

Cost Item Description	6 months of 2013
Raw materials and materials, %	0.64
Component parts and intermediate products purchased, %	0
Production-related work and services performed by outside organizations, %	19.36
Fuel, %	0
Power, %	0
Labor costs, %	52.55
Loan interest, %	0
Rent, %	10.71
Allocations for social needs, %	9.91
Fixed asset depreciation, %	0.92
Taxes included in production costs, %	4.05
Other costs (to be itemized)	
intangible asset amortization, %	0.1
remuneration for improvement suggestions, %	
compulsory insurance payments, %	
official entertainment expenses, %	0.18
other, %	1.58
Total: Expenses related to production and sale of products (work, services) (production costs), %	100
For reference: Revenue from sale of products (work, services) as a percentage of production costs	488.7

Significant new types of products (work, services) offered by the issuer in the market for its core business to the extent that they correspond to public information about such products (work, services). Development status of such products (work, services).

No significant new types of products (work, services)

Standards (rules) applicable to the preparation of accounting (financial) statements and calculations reflected in this paragraph of the quarterly report:

1. Regulations for Accounting 1/2008 "Accounting Policy of Organizations" approved by Order of the Ministry of Finance of the Russian Federation No. 106n of October 6, 2008;

2. *Regulations for Accounting 9/99 “Income of Organizations” approved by Order of the Ministry of Finance of the Russian Federation No. 32n of May 6, 1999;*

3. *Regulations for Accounting 10/99 “Expense of Organizations” approved by Order of the Ministry of Finance of the Russian Federation No. 33n of May 6, 1999;*

4. *Regulations for Accounting 4/99 “Accounting Statements of Organizations” approved by Order of the Ministry of Finance of the Russian Federation No. 43n of July 6, 1999.*

In accordance with the Company’s accounting policy for 2013, income from ordinary activities is:

- revenues from interests in other entities;

- revenues from the provision of services in relation to organizing the operation of and to developing electricity distribution grid facilities;

- revenues from the fee-based provision of assets for temporary use (temporary possession and use) under lease agreements (lease payments).

3.2.3. Materials, Goods (Raw Materials) and Suppliers of the Issuer

6 months of 2013

The issuer’s suppliers accounting for at least 10 percent of total raw materials and materials supplies

The suppliers of raw materials (materials) accounting for at least 10 percent of total raw materials and materials supplies: none

Information about changes in the prices of principal materials and goods (raw materials) by more than 10% during the reporting period concerned year-on-year

Changes in the prices of principal materials and goods (raw materials) by more than 10% during the reporting period concerned: none

Import as a percentage of supplies of materials and goods, forecast of future availability of import sources and possible alternative sources

Import supplies: none

3.2.4. Target Markets for the Issuer’s Products (Work, Services)

Principal markets in which the issuer operates:

The Company operates in the Russian Federation.

Core business activity currently being performed by the Company: corporate management of electric grid companies.

The core business of JSC Russian Grids’s companies is to provide customers with electricity distribution and transmission services. The principal markets for its products are the regions where the Company operates. The activities are performed in natural monopoly conditions.

Consumers of electricity distribution and transmission services are the persons that own by virtue of ownership or otherwise by operation of law the power receiving devices and/or power facilities duly connected to the electric grid (including indirectly), as well as power retailers and suppliers of last resort operating in the interests of their customers.

Electricity distribution and transmission services are provided by electric grid organizations under agreements for paid electricity distribution and transmission services. In several regions, JSC Russian Grids’s electric grid companies temporarily perform the supplier of last resort functions.

Factors which can adversely affect the sales of the issuer’s products (work, services) and possible actions of the issuer aimed at mitigating such effect:

The principal significant factors that adversely affect the activities performed by the Company are the wide use of cross-subsidies and the unsettled issue of last mile agreements.

3.2.5. Information Concerning the Issuer’s Permits (Licenses) or Authorizations for Specific Work Types

Information contained in this paragraph remained unchanged in the reporting quarter.

3.2.6. Information Concerning Activities of Certain Categories of Issuers of Issue-Grade Securities

The issuer is not an equity investment fund, insurance undertaking, credit institution, or mortgage agent.

3.2.7. Additional Requirements Applicable to Issuers Whose Core Activities Are Mining Operations

The issuer's core activities are not mining operations.

3.2.8. Additional Requirements Applicable to Issuers Whose Core Activities Are Telecommunications Services

The issuer's core activities are not telecommunications services

3.3. Plans for Future Activities of the Issuer

The Company owns controlling stakes in a transmission grid company, interregional and regional distribution grid companies (subsidiaries and dependent companies of JSC Russian Grids) and is therefore in charge of their corporate management.

The Company's principal sources of income are dividends on shares in JSC FGC UES, interregional and regional distribution grid companies and payments for services provided by its subsidiaries and dependent companies.

The planned future activities of JSC Russian Grids are described in the Strategy for Development of the Electric Grid Sector of the Russian Federation approved by Ordinance of the Government of the Russian Federation No. 511-r of April 3, 2013, and the Strategy for Development of JSC Russian Grids approved by the Board of Directors of JSC Russian Grids (Minutes of the Meeting No. 122 of June 7, 2013).

3.4. Membership of the Issuer in Banking Groups, Banking Holding Companies, Holding Companies and Associations

Information contained in this paragraph remained unchanged in the reporting quarter.

3.5. Issuer-Controlled Entities of Material Importance to the Issuer

Full corporate name: *Open Joint-Stock Company Federal Grid Company of Unified Energy System*

Short corporate name: *JSC FGC UES*

Location

117630 Russia, Moscow, ul. Akademika Chelomeya, 5A

INN (Taxpayer Identification Number): *4716016979*

OGRN (Principal State Registration Number): *1024701893336*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *79.64*

Percentage of ordinary shares held by the issuer (%): *79.64*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity transmission services via the Unified National (All-Russian) Electric Grid (UNEG).

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Georgy Valentinovich Boos	0	0
Oleg Mikhailovich Budargin	0	0
Pavel Sergeyevich Grachev	0	0
Boris Yurievich Kovalchuk	0	0
Vyacheslav Mikhailovich Kravchenko	0	0
Andrey Yevgenyevich Murov	0	0
Sergey Vladimirovich Serebryannikov	0	0
Denis Vladimirovich Fedorov	0	0
Ernesto Ferlenghi	0	0
Sergey Ivanovich Shmatko	0	0
Nikolay Grigoryevich Shulginov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Mikhailovich Budargin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Mikhailovich Budargin (Chairman)	0	0
Roman Nikolaevich Berdnikov	0	0
Nikolay Nikolayevich Varlamov	0	0
Andrey Valentinovich Kazachenkov	0	0
Yury Nikolayevich Mangarov	0	0
Andrey Yevgenyevich Murov	0	0
Sergey Vladimirovich Sergeev	0	0
Valery Nikolayevich Sedunov	0	0

Andrey Vladimirovich Cherezov	0	0
Vladimir Semyonovich Shukshin	0	0

As of the date of this Quarterly Report, the Chairman of the Board of Directors of JSC FGC UES was not elected.

Additional company information:

Type of the control right: *direct control.*

Attribute of the control right: *joint control shared with other persons.*

Full corporate name, registered address, Taxpayer Identification Number (INN), and Principal State Registration Number (OGRN) of the corporate entity with which the issuer acquired the right to jointly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the organization:

Russian Federation represented by the Federal Agency for State Property Management.

Registered address: 109012, Russia, Moscow, Nikolsky per., 9.

Taxpayer Identification Number (INN): 7710723134.

Principal State Registration Number (OGRN): 1087746829994.

Grounds: *entering into the shareholders' agreement for the procedure for controlling and voting shares in JSC FGC UES.*

Stake held by the issuer in the authorized capital of JSC FGC UES, including the indirect control right (%): *79.64.*

Percentage of ordinary shares in JSC FGC UES, including the indirect control right (%): *79.64.*

Full corporate name: *Joint-Stock Company Moscow United Electric Grid Company*

Short corporate name: *JSC MOESK*

Location

115114 Russia, Moscow, 2-y Paveletsky proezd, 3, str. 2

INN (Taxpayer Identification Number): *5036065113*

OGRN (Principal State Registration Number): *1057746555811*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *50.9*

Percentage of ordinary shares held by the issuer (%): *50.9*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Fee-based provision of electricity distribution services in Moscow and the Moscow Region by means of a package of organizationally and technologically interrelated operations ensuring electricity distribution via engineering devices of the company's own electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Mikhailovich Budargin	0	0
Sergey Vyacheslavovich Vasilyev	0	0
Anatoly Anatolievich Gavrilenko	0	0
Sergey Aleksandrovich Dyomin	0	0
Andrey Valentinovich Kazachenkov	0	0
Pavel Anatolievich Livinsky	0	0
Sergey Aleksandrovich Nikitin	0	0
Aleksey Viktorovich Nuzhdov	0	0
Yury Nikolaevich Pankstianov	0	0
Nikolay Alekseyevich Semin	0	0
Pyotr Alekseyevich Sinyutin	0	0
Wolfgang Skribot	0	0
Oksana Vladimirovna Shatokhina	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pyotr Alekseyevich Sinyutin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pyotr Alekseyevich Sinyutin (Chairman)	0	0
Olga Leonidovna Bulanova	0	0
Anatoly Vasilyevich Chegodaev	0	0
Sergey Petrovich Romanovsky	0.00012	0.00012
Mark Leonidovich Budyko	0	0
Roman Vladimirovich Voynov	0	0
Alexander Valeryevich Inozemtsev	0	0
Valery Leonidovich Kadatsky	0	0
Nadezhda Anatolyevna Kreneva	0	0

Alexander Aleksandrovich Panin	0	0
Aleksey Sergeyeovich Starostin	0	0
Stanislav Feliksovich Khatskevich	0	0

As of the date of this Quarterly Report, the Chairman of the Board of Directors of the company was not elected.

Full corporate name: **JOINT-STOCK COMPANY LENENERGO**

Short corporate name: **JSC LENENERGO**

Location

196247 Russia, Saint Petersburg, Ploshchad Konstitutsii 1

INN (Taxpayer Identification Number): **7803002209**

OGRN (Principal State Registration Number): **1027809170300**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **49.36**

Percentage of ordinary shares held by the issuer (%): **53.41**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services and other services directly related to supplying electricity to customers, connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Kazachenkov (Chairman)	0	0
Dmitry Borisovich Sinkin	0	0
Yevgenia Yevgenyevna Rozova	0	0
Ivan Aleksandrovich Boltenev	0	0
Valery Valentinovich Ageyev	0	0
Dmitry Olegovich Akhrimenko	0	0
Sergey Vyacheslavovich Vasilyev	0.0012	0.0012
Aleksey Yurievich Voronin	0	0
Valentin Mikhailovich Komarov	0	0

Sergey Yurievich Lebedev	0	0
Ruslan Raisovich Magadeev	0	0
Andrey Valentinovich Sorochinsky	0	0
Natalia Anatolyevna Umanets	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Sorochinsky	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Valentinovich Sorochinsky (Chairman)	0	0
Maksim Sergeyeovich Artemyev	0	0
Andrey Vladimirovich Zykov	0	0
Ilya Georgyevich Meshcheryakov	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Additional company information:

Type of control: direct and indirect control through an entity controlled by the issuer.

All entities controlled by the issuer (the chain of the entities directly or indirectly controlled by the issuer) through which the issuer acquired the right to indirectly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the entity:

Interregional Distribution Grid Company of Urals, Joint Stock Company (IDGC of Urals, JSC).

Registered address: Russia, 620026, Yekaterinburg, ul. Mamina-Sibiryaka, 140.

Taxpayer Identification Number (INN): 6671163413.

Principal State Registration Number (OGRN): 1056604000970.

Stake held by the issuer in the authorized capital of JSC LENENERGO, including the indirect control right (%): 57.81.

Percentage of ordinary shares held by the issuer in JSC LENENERGO, including the indirect control right (%): 60.56.

Full corporate name: ***Joint Stock Company Tyumenenergo***

Short corporate name: ***JSC Tyumenenergo***

Location

628412 Russia, Surgut, Tyumen Region, Khanty-Mansijsk Autonomous District – Yugra, ul. Universitetskaya 4

INN (Taxpayer Identification Number): **8602060185**

OGRN (Principal State Registration Number): **1028600587399**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **100**

Percentage of ordinary shares held by the issuer (%): **100**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0.0084**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Electricity distribution.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Andrey Aleksandrovich Dyomin (Chairman)	0	0
Leonid Yurievich Akimov	0	0
Artur Magometovich Aushev	0	0
Yuri Kazbekovich Zafesov	0	0
Anna Yurievna Katina	0	0
Sergey Yurievich Lebedev	0	0
Aleksey Aleksandrovich Maltsev	0	0
Pavel Alexandrovich Mikheyev	0	0
Leonid Valeryevich Neganov	0	0
Ruslan Kimovich Tsiku	0	0
Dmitry Aleksandrovich Chevkin	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Pavel Alexandrovich Mikheyev	0	0

Members of the collegial executive body of the company

The collegial executive body does not exist.

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: *Interregional Distribution Grid Company of Urals, Joint Stock Company*

Short corporate name: *IDGC of Urals, JSC*

Location

620026 Russia, Yekaterinburg, ul. Mamina-Sibiryaka 140

INN (Taxpayer Identification Number): *6671163413*

OGRN (Principal State Registration Number): *1056604000970*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *51.52*

Percentage of ordinary shares held by the issuer (%): *51.52*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity distribution services; operational process control; provision of services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks; performance of functions in relation to collection, transmission, and processing of process information, including measuring and metering data; supervision over safe operation of electrical installations by customers connected to the company's electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Dmitry Igorevich Gotlib (Chairman)	0	0
Valery Nikolayevich Rodin	0	0
Seppo Juha Remes	0	0
Natalia Aleksandrovna Ozhe	0	0
Yevgeny Rudolfovich Villevald	0	0
Eugeniy Nikolayevich Zhuykov	0	0
Mikhail Viktorovich Azovtsev	0	0
Madina Valeryevna Kaloeva	0	0

Anton Mikhailovich Kislyakov	0.00075	0.00078
Ruslan Raisovich Magadeev	0	0
Alexander Nikolayevich Fadeyev	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Valery Nikolayevich Rodin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Valery Nikolayevich Rodin (Chairman)	0	0
Olga Mikhailovna Abrosimova	0	0
Sergei Mikhailovich Zolotarev	0	0
Sergei Alexandrovich Semerikov	0	0
Yury Vyacheslavovich Lebedev	0	0
Alexei Alexeyevich Krasnikov	0	0
Yevgeny Gennadievich Popov	0	0
Oleg Borisovich Moshinsky	0	0
Igor Vladimirovich Butakov	0	0
Oleg Mikhailovich Zhdanov	0	0
Yuri Petrovich Shevelyov	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: **Interregional Distribution Grid Company of Centre, Joint-Stock Company**

Short corporate name: **IDGC of Centre, JSC**

Location

127018 Russia, Moscow, 2-ya Yamskaya 4

INN (Taxpayer Identification Number): **6901067107**

OGRN (Principal State Registration Number): **1046900099498**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other

agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): **50.23**

Percentage of ordinary shares held by the issuer (%): **50.23**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Aleksandrovich Arkhipov (Chairman)	0	0
Alexander Markovich Branis	0	0
Valery Anatolyevich Goncharov	0	0
Sergey Aleksandrovich Dyomin	0	0
Oleg Yurievich Isaev	0	0
Madina Valeryevna Kaloeva	0	0
Aleksey Valeryevich Molsky	0	0
Maxim Mikhailovich Saukh	0	0
Roman Alexeyevich Filkin	0	0
Oksana Vladimirovna Shatokhina	0	0
Alexander Viktorovich Shevchuk	0.001	0.001

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Oleg Yurievich Isaev	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized	Percentage of ordinary shares held by the individual in
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	capital of the issuer (%)	the issuer (%)
Oleg Yurievich Isaev (Chairman)	0	0
Ivan Petrovich Kleymenov	0	0
Olga Vladimirovna Tkacheva	0	0
Sergei Anatolievich Shumakher	0.000001	0.000001
Yulia Eduardovna Sharkova	0	0
Igor Viktorovich Maksimov	0	0
Sergey Yurievich Rumyantsev	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: *Interregional Distribution Grid Company of Center and Volga Region, Joint Stock Company*

Short corporate name: *IDGC of Center and Volga Region, JSC*

Location

603950 Russia, Nizhni Novgorod, ul. Rozhdestvenskaya 33

INN (Taxpayer Identification Number): *5260200603*

OGRN (Principal State Registration Number): *1075260020043*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *50.4*

Percentage of ordinary shares held by the issuer (%): *50.4*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0.0035*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0.0036*

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Alexander Markovich Branis	0	0
Dmitry Mikhailovich Gurevitch	0	0
Nikolay Nikolayevich Varlamov (Chairman)	0	0
Sergey Aleksandrovich Dyomin	0	0

Madina Valeryevna Kaloeva	0	0
Denis Viktorovich Kulikov	0.0006	0.0006
Yegor Vyacheslavovich Prokhorov	0	0
Yulia Petrovna Chermenteyeva	0	0
Evgeny Viktorovich Ushakov	0.0002	0.0002
Roman Alexeyevich Filkin	0	0
Vladimir Sergeyeovich Chistyakov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Evgeny Viktorovich Ushakov	0.0002	0.0002

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Evgeny Viktorovich Ushakov (Chairman)	0.0002	0.0002
Sergei Timofeyevich Andrus	0	0
Evgeny Vladimirovich Nikitushkin	0	0
Olga Vladimirovna Tikhomirova	0.0001	0.0001
Alexander Vasilievich Prepodobny	0	0
Lada Alexandrovna Podolskaya	0.0002	0.0002
Vladimir Viktorovich Shits	0	0
Irina Viktorovna Yashanina	0	0
Andrei Yurievich Vedernikov	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: **Interregional Distribution Grid Company of Siberia, Joint Stock Company**

Short corporate name: **IDGC of Siberia, JSC**

Location

660021 Russia, Krasnoyarsk, ul. Bograda 144 a

INN (Taxpayer Identification Number): **2460069527**

OGRN (Principal State Registration Number): **1052460054327**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): **55.59**

Percentage of ordinary shares held by the issuer (%): **55.59**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0.0009**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0.0009**

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Roman Nikolaevich Berdnikov	0	0
Samuil Moiseyevich Zilberman	0.0006	0.0006
Leonid Valeryevich Neganov	0	0
Sergey Vasilyevich Podlutsky	0	0
Konstantin Yurievich Petukhov	0	0
Anton Mikhailovich Kislyakov	0.00075	0.00078
Vladimir Valerievich Rashevsky	0	0
Oksana Vladimirovna Shatokhina	0	0
Sergei Nikolaevich Mironosetsky	0	0
Igor Yurievich Sorokin	0	0
Alexei Yevgenievich Bai	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Konstantin Yurievich Petukhov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by	Percentage of
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	the individual in the authorized capital of the issuer (%)	ordinary shares held by the individual in the issuer (%)
Konstantin Yurievich Petukhov (Chairman)	0	0
Andrey Igorevich Levinsky	0	0
Ruslan Anatolyevich Yakovlev	0	0
Andrey Valeryevich Abramov	0	0
Yevgeny Vladimirovich Mitkin	0	0
Aleksey Vasilyevich Petukhov	0	0
Aleksey Vladimirovich Leontyev	0	0

As of the date of this Quarterly Report, the Chairman of the Board of Directors of the company was not elected.

Full corporate name: *Interregional Distribution Grid Company of North-West, Joint Stock Company*
Short corporate name: *IDGC of North-West*

Location

188300 Russia, Leningrad Region, Gatchina, ul. Sobornaya 31

INN (Taxpayer Identification Number): *7802312751*

OGRN (Principal State Registration Number): *1047855175785*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *55.38*

Percentage of ordinary shares held by the issuer (%): *55.38*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity distribution services and services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks. Support for the efficient management of distribution grid facilities in seven regions of the Northwestern Federal District of Russia.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
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Andrey Yevgenyevich Murov (Chairman)	0	0
Valery Valentinovich Ageyev	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Maria Vladimirovna Merzlikina	0	0
Sergey Gennadyevich Titov	0	0
Dmitry Aleksandrovich Chevkin	0	0
Yulia Petrovna Chermenteyeva	0	0
Svetlana Alexandrovna Balaeva	0	0
Tatiana Petrovna Dronova	0	0
Sergey Vadimovich Pokrovsky	0	0
Denis Viktorovich Kulikov	0.0006	0.0006

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Gennadyevich Titov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Sergey Gennadyevich Titov (Chairman)	0	0
Alexander Vladimirovich Mikhalkov	0	0
Olga Vadimovna Makarova	0	0
Anatoly Valerievich Kushnerov	0.0002	0.0002
Dmitry Andreyevich Bukata	0	0
Dmitry Konstantinovich Krautman	0	0
Dmitry Lvovich Matrosov	0	0
Dmitry Petrovich Tiron	0	0
Andrey Yurievich Gorokhov	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: *Interregional Distribution Grid Company of Volga, Joint-Stock Company*

Short corporate name: *IDGC of Volga, JSC*

Location

410031 Russia, Saratov, ul. Pervomaiskaya 42/44

INN (Taxpayer Identification Number): **6450925977**

OGRN (Principal State Registration Number): **1076450006280**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **67.63**

Percentage of ordinary shares held by the issuer (%): **67.63**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0.00002**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0.00002**

Description of the company's core business:

- provision of electricity distribution services;

- operational process control;

- provision of services in relation to connection of power receiving devices (power installations) of corporate entities and individuals to electricity networks.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Yegor Vyacheslavovich Prokhorov (Chairman)	0	0
Vladimir Anatolievich Ryabikin	0	0
Yury Veniaminovich Adler	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Alexander Viktorovich Varvarin	0	0
Tatiana Vladimirovna Gavrilova	0	0
Denis Lvovich Guryanov	0	0
Natalia Klimentyevna Ozhegina	0	0
Yury Nikolaevich Pankstianov	0	0
Seppo Juha Remes	0	0
Sergei Viktorovich Streltsov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the	Percentage of ordinary shares held by the individual in the issuer (%)
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	issuer (%)	
Vladimir Anatolievich Ryabikin	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Anatolievich Ryabikin (Chairman)	0	0
Vladimir Ivanovich Kucherenko	0	0
Vladimir Borisovich Ponomarev	0	0
Irina Yurievna Puchkova	0	0
Natalia Leonidovna Rebrova	0.000001	0.000001
Irina Alekseyevna Tamlenova	0	0
Sergei Petrovich Frolov	0	0
Dmitry Lvovich Zaretsky	0	0
Vyacheslav Igorevich Kuliev	0	0

Full corporate name: ***Interregional Distribution Grid Company of South, Joint Stock Company***

Short corporate name: ***IDGC of South, JSC***

Location

344002 Russia, Rostov-on-Don, ul. Bolshaya Sadovaya 49

INN (Taxpayer Identification Number): ***6164266561***

OGRN (Principal State Registration Number): ***1076164009096***

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): ***51.66***

Percentage of ordinary shares held by the issuer (%): ***51.66***

Stake held by the controlled entity in the authorized capital of the issuer (%): ***0***

Percentage of ordinary shares held by the controlled entity in the issuer (%): ***0***

Description of the company's core business:

Provision of electricity distribution services.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Dmitry Mikhailovich Gurevitch	0	0
Vladimir Frantishkovich Vashkevich	0	0
Alexander Markovich Branis	0	0
Pavel Yurievich Korsunov	0	0
Khasan Mushtafaevich Likhov	0	0
Ruslan Raisovich Magadeev	0	0
Igor Nikolayevich Repin	0	0
Alexander Viktorovich Solod	0	0
Roman Alexeyevich Filkin	0	0
Oksana Vladimirovna Shatokhina	0	0
Alexander Viktorovich Shevchuk	0.001	0.001

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Frantishkovich Vashkevich	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Frantishkovich Vashkevich (Chairman)	0	0
Vitaly Valeryevich Ivanov	0	0
Timur Ulyumdzhievich Alayev	0	0
Yegor Vladimirovich Kalenyuk	0	0
Pavel Viktorovich Goncharov	0	0
Grigory Grigorievich Savin	0	0
Nikolay Vladimirovich Fedorov	0	0

As of the date of this Quarterly Report, the Chairman of the Board of Directors of the company was not elected.

Full corporate name: **Kuban Power and Electrification Open Joint Stock Company**

Short corporate name: **Kubanenergo**

Location

350033 Russia, Krasnodar, ul. Stavropolskaya 2

INN (Taxpayer Identification Number): **2309001660**

OGRN (Principal State Registration Number): **1022301427268**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **63.01**

Percentage of ordinary shares held by the issuer (%): **63.01**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Electricity distribution.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Suleyman Gelanievich Vagapov	0	0
Alexander Viktorovich Varvarin	0	0
Ivan Alekseyevich Gaychenya	0	0
Anna Yurievna Katina	0	0
Andrey Sergeevich Kolyada	0	0
Marina Alexandrovna Lavrova	0	0
Khasan Mushtafaevich Likhov	0	0
Ruslan Raisovich Magadeev	0	0
Leonid Valeryevich Neganov	0	0
Alexander Viktorovich Solod	0	0
Andrey Vladimirovich Cherezov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized	Percentage of ordinary shares held by the individual in
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	capital of the issuer (%)	the issuer (%)
Alexander Ilyich Gavrilov	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Alexander Ilyich Gavrilov (Chairman)	0	0
Alexander Nikolaevich Galyaev	0	0
Vitaly Alexandrovich Kocherga	0	0
Inver Yusufovich Natkho	0	0
Pavel Vasilyevich Zinchenko	0	0
Vyacheslav Aleksandrovich Belik	0	0
Andrey Leonidovich Gerasko	0	0
Alexander Anatolyevich Shvetsov	0	0
Andrey Valeryevich Golov	0	0
Vyacheslav Yurievich Kostetsky	0	0
Lyudmila Alexeyevna Golovakha	0	0
Inna Viktorovna Skiba	0	0
Dmitry Nikolayevich Golovakha	0	0

As of the date of this Quarterly Report, the Chairman of the Board of Directors of the company was not elected.

Additional company information:

Type of control: direct and indirect control through an entity controlled by the issuer.

All entities controlled by the issuer (the chain of the entities directly or indirectly controlled by the issuer) through which the issuer acquired the right to indirectly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the entity:

Joint Stock Company Tyumenenergo (JSC Tyumenenergo).

Registered address: Russia, 628412, Khanty-Mansijsk Autonomous District – Yugra, Tyumen Region, Surgut, ul. Universitetskaya, 4.

Taxpayer Identification Number (INN): 8602060185.

Principal State Registration Number (OGRN): 1028600587399.

Stake held by the issuer in the authorized capital of Kubanenergo, including the indirect control right (%): 84.65.

Percentage of ordinary shares held by the issuer in Kubanenergo, including the indirect control right (%): 84.65.

The stake in the authorized capital of/percentage of ordinary shares in Kubanenergo does not include the actually placed shares of the company's current securities issue.

Full corporate name: **Interregional Distribution Grid Company of Northern Caucasus, Joint-Stock Company ***

Short corporate name: **IDGC of Northern Caucasus, JSC**

Location

357506 Russia, Stavropol Territory, Pyatigorsk, village of Energetik, ul. Podstantsionnaya 18

INN (Taxpayer Identification Number): **2632082033**

OGRN (Principal State Registration Number): **1062632029778**

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: **the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity**

Type of control: **direct control**

Stake held by the issuer in the authorized capital of the controlled entity (%): **78.01**

Percentage of ordinary shares held by the issuer (%): **78.01**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Support for electricity distribution via networks rated 0.4–110 kV; connection of customers to the network infrastructure in the North Caucasian Federal District.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Vladimir Semyonovich Shukshin (Chairman)	0	0
Khasan Mushtafaevich Likhov	0	0
Arman Mushegovich Airapetyan	0	0
Nikolay Nikolayevich Varlamov	0	0
Alexander Viktorovich Varvarin	0	0
Aleksey Vladimirovich Demidov	0	0
Denis Lvovich Guryanov	0	0
Alina Afakoevna Levitskaya	0	0
Yury Nikolayevich Mangarov	0	0
Pyotr Andreyevich Seltsovsky	0	0
Andrey Vladimirovich Cherezov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized	Percentage of ordinary shares held by the individual in
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	capital of the issuer (%)	the issuer (%)
Pyotr Andreyevich Seltsovsky	0	0

Members of the collegial executive body of the company

Collegial executive body was not established.

Reasons for the absence of the Management Board: in accordance with paragraph 22.3 of the Company's Articles of Association, the Board of Directors of IDGC of Northern Caucasus, JSC elects members of the Management Board and determines the number of such members. The Board of Directors of IDGC of Northern Caucasus, JSC did not adopt the decision to establish the Management Board in 2006–2013.

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

The stake in the authorized capital of/percentage of ordinary shares in IDGC of Northern Caucasus, JSC does not include the actually placed shares of the company's current securities issue.

Full corporate name: *Yantarenergo Joint-Stock Company for Energy and Electrification*

Short corporate name: *JSC Yantarenergo*

Location

236000 Russia, Kaliningrad, ul. Teatralnaya 34

INN (Taxpayer Identification Number): *3903007130*

OGRN (Principal State Registration Number): *1023900764832*

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: *the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity*

Type of control: *direct control*

Stake held by the issuer in the authorized capital of the controlled entity (%): *100*

Percentage of ordinary shares held by the issuer (%): *100*

Stake held by the controlled entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the controlled entity in the issuer (%): *0*

Description of the company's core business:

Provision of electricity distribution services.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Yuri Nikolayevich Mangarov (Chairman)	0	0
Gayane Albertovna Kizaryants	0	0

Yuri Vladimirovich Goncharov	0	0
Igor Vladimirovich Makovsky	0	0
Astkhik Artashesovna Bashindzhagyan	0	0
Sergey Aleksandrovich Arkhipov	0	0
Yegor Vyacheslavovich Prokhorov	0	0

Sole executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Igor Vladimirovich Makovsky	0	0

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Igor Vladimirovich Makovsky (Chairman)	0	0
Denis Mikhailovich Davydov	0	0
Alla Valeryevna Latypova	0	0
Natalia Aleksandrovna Danilova	0	0
Gleb Vladimirovich Bekasov	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Full corporate name: ***Joint-Stock Company Tomsk Distribution Company***

Short corporate name: ***JSC TDC***

Location

634041 Russia, Tomsk, pr. Kirova 36

INN (Taxpayer Identification Number): ***7017114672***

OGRN (Principal State Registration Number): ***1057000127931***

Grounds for the issuer's control of the controlled entity (interest in the issuer-controlled entity, asset management agreement, ordinary partnership agreement, agency agreement, shareholder agreement, any other agreement to exercise the rights attaching to shares (interests) in the issuer-controlled entity):

Interest in the controlled entity.

Criterion for the issuer's control of the issuer-controlled entity: ***the right to control over 50 percent of votes in the highest management body of the issuer-controlled entity***

Type of control: ***direct control***

Stake held by the issuer in the authorized capital of the controlled entity (%): **52.03**

Percentage of ordinary shares held by the issuer (%): **59.88**

Stake held by the controlled entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the controlled entity in the issuer (%): **0**

Description of the company's core business:

Electricity distribution and electricity network connection.

Members of the Board of Directors (Supervisory Board) of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
Aleksey Vladimirovich Demidov	0	0
Maxim Mikhailovich Saukh	0	0
Eric Pierre Beaugent	0	0
Pascal Maurice Borel	0	0
Andrey Aleksandrovich Dyomin (Chairman)	0	0
Dmitry Igorevich Gotlib	0	0
Pavel Yurievich Korsunov	0	0

Sole executive body of the company

The powers of the company's sole executive body were transferred to a management organization.

Information concerning the management organization that exercises the powers of the company's sole executive body

Full corporate name: ***Electricite Reseau Distribution France VOSTOK Limited Liability Company***

Short corporate name: ***ERDF VOSTOK LLC***

Location: ***Russia, 105064, Moscow, ul. Zemlyanoy Val, 8, Floor 2, Premises II, Rooms 3, 4, 6–9***

INN (Taxpayer Identification Number): ***7709894784***

OGRN (Principal State Registration Number): ***1127746015088***

Stake held by the issuer in the authorized capital of the management organization (%): **0**

Percentage of ordinary shares held by the issuer in the management organization (%): **0**

Stake held by the management organization (manager) in the authorized (share) capital (unit trust) of the issuer (%): **0**

Percentage of ordinary shares held by the management organization in the issuer (%): **0**

Members of the collegial executive body of the company

Full Name	Stake held by the individual in the authorized capital of the issuer (%)	Percentage of ordinary shares held by the individual in the issuer (%)
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Eric Pierre Beaugent (Chairman)	0	0
Oleg Valentinovich Petrov	0	0
Vasily Vasilievich Sklokin	0	0
Pascal Maurice Borel	0	0
Laurent Christophe Pagagnon	0	0
Alexander Valeryevich Cherpinsky	0	0

The Chairman of the Board of Directors of the company was elected after the end of the reporting quarter.

Additional company information:

Type of control: direct and indirect control through an entity controlled by the issuer.

All entities controlled by the issuer (the chain of the entities directly or indirectly controlled by the issuer) through which the issuer acquired the right to indirectly control a certain number of votes attaching to the voting shares (stakes) in the authorized capital of the entity:

Joint Stock Company Tyumenenergo (JSC Tyumenenergo).

Registered address: Russia, 628412, Khanty-Mansijsk Autonomous District – Yugra, Tyumen Region, Surgut, ul. Universitetskaya, 4.

Taxpayer Identification Number (INN): 8602060185.

Principal State Registration Number (OGRN): 1028600587399.

Stake held by the issuer in the authorized capital of JSC TDC, including the indirect control right (%): 85.77.

Percentage of ordinary shares held by the issuer in JSC TDC, including the indirect control right (%): 94.58.

3.6. Composition, Breakdown and Value of the Issuer’s Fixed Assets, Information Concerning Plans for the Acquisition, Replacement, Retirement of Fixed Assets and All Evidence of Encumbrance of the Issuer’s Fixed Assets

3.6.1. Fixed Assets

As of the last date of the reporting quarter

Unit of measurement: *rubles in thousands*

Group of Fixed Assets	Initial (Replacement) Value	Amount of Accumulated Depreciation
fixed assets	108,326	53,874
construction in progress	3,478,322	0
TOTAL	3,586,648	53,874

Information concerning the method of depreciation accrual by fixed asset group:

Fixed assets are depreciated using the straight-line method.

Reporting date: *June 30, 2013*

Results of the latest revaluation of fixed assets and fixed assets held under long-term lease completed within the most recently closed fiscal year, specifying the revaluation date, the gross book value and residual book value (net of depreciation) of fixed assets before revaluation and the gross book value and residual book value (net of depreciation) of fixed assets adjusted for revaluation. The information shown is by group of fixed assets. Information concerning the depreciation method for each group of fixed assets.

Fixed assets for the above-mentioned period were not revalued.

Details of plans for the acquisition, replacement and retirement of fixed assets whose value accounts for 10 percent or more of the issuer's fixed asset value and other fixed assets at the issuer's sole discretion, as well details of all facts of encumbrance of the issuer's fixed assets (specifying the nature of encumbrance, the start date of encumbrance, its duration and other conditions at the issuer's sole discretion):

On October 31, 2011, JSC IDGC Holding and NURENERGO, JSC entered into Property Lease Agreement No. 36/A-31.10.2011 with the following material terms and conditions: subject matter of the agreement: the property is provided for temporary possession and use; price: a monthly rent of 19,600,000 rubles, inclusive of VAT (18%) of 2,989,830.51 rubles; term: 11 months. The agreement was approved by the Board of Directors of JSC IDGC Holding (Minutes of the Meeting No. 64 of October 7, 2011). On September 27, 2012, Addendum No. 1 to Property Lease Agreement No. 36/A-31.10.2011 was signed, whereby the term of the agreement was extended until September 29, 2013. The addendum was approved by the Board of Directors of JSC IDGC Holding (Minutes of the Meeting No. 94 of September 11, 2012). On May 7, 2013, Addendum No. 2 to Property Lease Agreement No. 36/A-31.10.2011 was signed, changing and clarifying the list of the property provided for temporary possession and use. The addendum was approved by the Board of Directors of JSC Russian Grids (Minutes of the Meeting No. 114 of April 24, 2013).

The Annual General Meeting of Shareholders of JSC Russian Grids held on June 28, 2013, (the Minutes of July 1, 2013) resolved to approve the transaction in connection with the acquisition by JSC Russian Grids of additional ordinary shares in Chechenenergo, JSC, which is a related party transaction, subject to the following material terms and conditions:

Parties to the transaction: Chechenenergo, JSC ("Issuer") and JSC Russian Grids ("Acquirer").

Subject matter of the transaction: the Issuer transfers to the ownership of the Acquirer, and the Acquirer accepts and pays for four billion, two hundred seventy-five million, five hundred forty-eight thousand, ninety-three (4,275,548,093) additional uncertificated registered ordinary shares in Chechenenergo, JSC at a price of one (1) ruble per share in the total amount of four billion, two hundred seventy-five million, five hundred forty-eight thousand, ninety-three (4,275,548,093) rubles.

Total price of the transaction: four billion, two hundred seventy-five million, five hundred forty-eight thousand, ninety-three (4,275,548,093) rubles.

Method of payment for shares: payment for additional shares will be made other than in cash, namely by transfer of title to electric grid facilities involved in the power supply for Chechen Republic subscribers.

Planned transaction date: 3rd quarter of 2013.

IV. Information Concerning the Issuer's Financing and Economic Activities

4.1. Financial and Economic Performance of the Issuer

Changes in indicators describing the issuer's financial and economic performance, including making a profit/loss, and calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators:
Russian Accounting Standards

Unit of measurement for uncovered loss amounts: **rubles in thousands**

Indicator Description	6 months of 2012	6 months of 2013
Net profit margin, %	74.75	108.33
Asset turnover ratio, times	0.03	0.01
Return on assets, %	1.63	1.1
Return on equity, %	1.63	3.04
Uncovered loss at balance sheet date	0	0
Ratio of uncovered loss at balance sheet date to book value of assets, %	0	0

Economic analysis of the issuer's profit/loss based on changes in the above-mentioned indicators; the reasons that are believed by the issuer's management bodies to have brought about the issuer's profit/loss recognized in its accounting (financial) statements:

The Company's financial and economic operations in the 1st half of 2013 resulted in a profit of 4.9 billion rubles.

The decreased return on assets is primarily due to a rise in short-term liabilities related to a substantial increase in the Company's accounts payable, which, in turn, is due to the additional issue of shares in JSC Russian Grids the payment for which included the transfer of government-owned shares in JSC FGC UES, totaling 79.64% of the authorized capital of JSC FGC UES in the amount of 286.2 billion rubles.

Compared with the corresponding period in 2012, the Company's return on equity in the 1st half of 2013 increased to 3.04%. This result is substantially due to an outstripping growth in profit (2.1-fold) as compared with a rise in equity (14%). The Company's net profit margin increased to 108.33%.

With a rise of 1.4 billion rubles in the Company's revenue (1.5-fold) in the 1st half of 2013 compared with the 1st half of 2012, its gross profit grew by 1.8 billion rubles; income from other activities in the 1st half of 2013, including interest receivable, was 1.7 billion rubles while this indicator in the 1st half of 2012 was 762 million rubles; the Company's net profit went up by 2.6 billion rubles. Therefore, the increase in the net profit margin is almost equally due to a rise in operating income and a rise in income from other activities.

Factors Which Affected the Amount of Revenue from the Sale of Goods, Products, Work, Services by the Issuer and the Issuer's Profit (Loss) from Operating Activities

Income from ordinary activities for the Company is proceeds under agreements for services in relation to organizing the operation of and to developing the United Power System (UPS), revenues from income from interests in other entities, and income from leases.

In the 1st half of 2013, the Company made a profit of 4.9 billion rubles. At the same time, the Company's return on sales was quite high, 79.54%.

Indicator Description	H1 2012	H1 2013
Revenues (rubles in thousands)	3,126,616	4,562,494
<i>Including - services in relation to organizing operation of and to developing UPS</i>	1,385,593	810,811
<i>- income from interests in other entities</i>	1,635,520	3,646,331
<i>- income from leases</i>	105,503	105,352
Production costs (rubles in thousands)	(1,312,003)	(933,614)
<i>Including - services in relation to organizing operation of and to developing UPS</i>	(933,410)	(619,198)
<i>- expense from interests in other entities</i>	(307,445)	(233,589)
<i>- expense from leases</i>	(71,148)	(80,827)
Gross profit (rubles in thousands)	1,814,613	3,628,880
Selling and administrative expenses (rubles in thousands)	0.00	0.00
Sales profit/loss (rubles in thousands)	1,814,613	3,628,880
Sales profit as percentage of revenues (%)	58.04	79.54
Other income (rubles in thousands)	858,665	1,805,697
<i>Including - interest receivable</i>	784,914	1,532,815
<i>- recovered reserve</i>	72,420	
<i>- income from sale of securities</i>		205,000
Other expense (rubles in thousands)	(96,537)	(144,985)
<i>Including - expense from sale of securities</i>		(711)
<i>- other expense</i>	(96,537)	(144,274)
Profit/loss before tax (rubles in thousands)	2,576,741	5,289,592
Profit tax and other dues	(239,712)	(346,929)
Net profit/loss (rubles in thousands)	2,337,029	4,942,663

The analysis of factors showed that the Company's performance result was mainly affected by interests in other entities.

Factors Affecting the Amount of the Company's Profit (for H1 2013)

Indicator	Level of Factor (%)
Balance of income/expense from operating activities	73.42%
Including:	
- balance of services in relation to organizing operation of and to developing UPS	3.88%
- balance of income from interests in other entities	69.05%
- balance of income from leases	0.5%
Balance of other income/expense	33.6%
Tax factor effects	-7.02%

Assessment of Factors Affecting the Change in Net Profit

Indicator	Indicator Deviation (H1 2013 Actuals from H1 2012 Actuals) (rubles in millions)	Level of Factor Affecting Change in Net Profit (%)
Revenues	1,435.9	55.11%
Production costs	-378.4	-14.52%
Selling and administrative expenses	0	0%
Other income	947.0	36.55%
Other expense	48.4	1.86%
Profit tax and other similar dues	107.2	4.11%
Net profit	2,605.6	100%

The issuer's management bodies have different opinions about reasons or the degree of their influence on the issuer's financial and economic performance: **No**

A member of the issuer's Board of Directors (Supervisory Board) or a member of the issuer's collegial executive body has a dissenting opinion about the above-mentioned reasons and/or the degree of their influence on the issuer's financial and economic performance, which opinion is contained in the minutes of a meeting of the issuer's Board of Directors (Supervisory Board) or the issuer's collegial executive body that dealt with the relevant issues, and insists that this opinion be included in the quarterly report: **No**

4.2. Liquidity of the Issuer, Capital and Current Asset Adequacy

Changes in indicators describing the issuer's liquidity calculated on the basis of its accounting (financial) statements

Standard (rules) applicable to the accounting (financial) statements used for calculating such indicators: **Russian Accounting Standards**

Unit of measurement for calculations of net working capital: **rubles in thousands**

Indicator Description	6 months of 2012	6 months of 2013
Net working capital	17,377,896	-251,832,742
Current ratio	34.17	0.12
Quick ratio	33.06	0.12
Equity to total assets ratio	0.996	0.36

At the issuer's sole discretion, additional information concerning changes in indicators describing the issuer's liquidity and calculated on the basis of its consolidated accounting (financial) statements included in the

quarterly report: *No*

To describe the issuer's liquidity in a better way, the equity to total assets ratio is shown for the 6 months of the current year and for the 6 months of the previous year.

All indicators are calculated in accordance with recommended calculation methods: *No*

Economic analysis of the issuer's liquidity and solvency and the adequacy of the issuer's equity for settling short-term liabilities and covering current operating expenses based on the economic analysis of changes in the above-mentioned indicators, describing the factors that are believed by the issuer's management bodies to have had the greatest effect on the issuer's liquidity and solvency:

Liquidity of the Issuer and the Adequacy of Equity and Working Capital

Indicator Description	H1 2012	H1 2013
Net working capital, thousand rubles	17,377,896	-251,832,742/34,364,468*
Current ratio	34.17	0.12/68.7*
Quick ratio	33.06	0.12/68.2*
Equity to total assets ratio	0.996	0.36/0.78*

*Note: the indicator is calculated without the Company's accounts payable related to the additional issue of shares in JSC Russian Grids the payment for which included the transfer of government-owned shares in JSC FGC UES, totaling 79.64% of the authorized capital of JSC FGC UES in the amount of 286.2 billion rubles.

Liquidity indicators are intended to demonstrate the degree of the Company's solvency with regard to its short-term debt.

The Company's net working capital in the 1st half of 2013 is equal to (-251.8 billion rubles). The net working capital is distortingly affected by a substantial increase in the Company's accounts payable, which, in turn, is due to the additional issue of shares in JSC Russian Grids the payment for which included the transfer of government-owned shares in JSC FGC UES, totaling 79.64% of the authorized capital of JSC FGC UES in the amount of 286.2 billion rubles. Until the state registration of the amendments to the Articles of Association in relation to an increase in the authorized capital of JSC Russian Grids, any payment received for additionally issued shares is reflected as part of payables.

Taking account of the future registration of the amendments to the Articles of Association, an adjusting calculation of the indicator results in the net working capital of 34.4 billion rubles. The positive value of this indicator means that the Company actually used its own resources to finance almost all of its working capital, which proves the Company's sufficient financial solvency.

Similar adjusting calculations are also made for the indicators of liquidity and financial stability. Overall, the liquidity indicators of the 1st half of 2013 show a satisfactory structure of the Company's balance sheet. The Company's financial condition is stable.

The actually low liquidity indicators of the 1st half of 2013 are due to the fact that short-term liabilities including the above-mentioned payables are considerably in excess of current assets:

- 35.9 billion rubles of current assets, including 7.3 billion rubles of short-term accounts receivable and 27.2 billion rubles of cash and financial investments;
- 286.7 billion rubles of short-term liabilities, including 286.6 billion rubles of accounts payable.

The issuer's management bodies have different opinions about reasons or the degree of their influence on the issuer's financial and economic performance: *No*

A member of the issuer's Board of Directors (Supervisory Board) or a member of the issuer's collegial executive body has a dissenting opinion about the above-mentioned reasons and/or the degree of their influence on the issuer's financial and economic performance, which opinion is contained in the minutes of a meeting of the issuer's Board of Directors (Supervisory Board) or the issuer's collegial executive body that dealt with the relevant issues, and insists that this opinion be included in the quarterly report: *No*

4.3. Financial Investments of the Issuer

As of the last date of the reporting quarter

List of financial investments of the issuer accounting for 5 percent or more of its total financial investments as of the last date of the reporting period

Investments in issue-grade securities

Type of securities: *shares*

Full company name of the issuer: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

Short company name of the issuer: ***JSC FGC UES***

Location of the issuer: ***117630, Moscow, ul. Akademika Chelomeya, 5A***

INN (Taxpayer Identification Number): ***5036065113***

OGRN (Principal State Registration Number): ***1057746555811***

Date of state registration of issue(s)	Registration number	Registration authority
September 10, 2002	1-01-65018-D	Federal Commission for the Securities Market of the Russian Federation

Number of securities owned by the issuer: ***1,009,146,513,079***

Total par value of securities owned by the issuer: ***504,573,256.54 rubles x 1,000***

Total book value of securities owned by the issuer: ***286,193,951***

Unit of measurement: ***rubles in thousands***

The issuer of securities is a subsidiary and/or dependent company of the issuer that prepared this quarterly report.

The Annual General Meeting of Shareholders of JSC FGC UES (Minutes No. 13 of July 2, 2013) decided to pay no dividends on ordinary shares in the company based on performance results in 2012.

Additional information:

Type of securities: *shares*

Full company name of the issuer: ***Joint-Stock Company Moscow United Electric Grid Company***

Short company name of the issuer: ***JSC MOESK***

Location of the issuer: ***115114, Moscow, 2-y Paveletsky proezd, d. 3, str. 2***

INN (Taxpayer Identification Number): ***5036065113***

OGRN (Principal State Registration Number): ***1057746555811***

Date of state registration of issue(s)	Registration number	Registration authority
May 31, 2005	1-01-65116-D	Federal Financial Markets Service of the Russian Federation

Number of securities owned by the issuer: ***24,794,187,558***

Total par value of securities owned by the issuer: ***12,397,093,779 rubles x 1,000***

Total book value of securities owned by the issuer: ***37,399,553***

Unit of measurement: ***rubles in thousands***

The issuer of securities is a subsidiary and/or dependent company of the issuer that prepared this quarterly report.

The Annual General Meeting of Shareholders of JSC MOESK (Minutes No. 14 of July 1, 2013) decided to pay dividends on ordinary shares in JSC MOESK based on performance results in 2012 in the amount of 0.088201 ruble per ordinary share in the company in cash within 60 days after the date when the decision to pay such dividends is adopted.

Additional information:

Type of securities: ***shares***

Full company name of the issuer: ***Kuban Power and Electrification Open Joint Stock Company*****

Short company name of the issuer: ***Kubanenergo***

Location of the issuer: ***350033, Krasnodar, ul. Stavropolskaya, d. 2***

INN (Taxpayer Identification Number): ***2309001660***

OGRN (Principal State Registration Number): ***1022301427268***

Date of state registration of issue(s)	Registration number	Registration authority
July 8, 2003	1-02-00063-A	Federal Commission for the Securities Market of the Russian Federation
May 6, 2013	1-02-00063-A-004D	Federal Financial Markets Service of the Russian Federation

Number of securities owned by the issuer: ***155,226,801***

Total par value of securities owned by the issuer: ***15,522,680 rubles x 1,000***

Total book value of securities owned by the issuer: ***21,656,057***

Unit of measurement: ***rubles in thousands***

The issuer of securities is a subsidiary and/or dependent company of the issuer that prepared this quarterly report.

The Annual General Meeting of Shareholders of Kubanenergo (Minutes No. 34 of June 18, 2013) decided to pay no dividends on ordinary shares in the company based on performance results in 2012.

Additional information:

*****The quantity of shares in Kubanenergo includes the company's current issue of shares actually acquired as of June 30, 2013.***

Investments in non-issue-grade securities

Investments in non-issue-grade securities accounting for 5 percent or more of total financial investments: none

The issuer established a reserve for impairment of financial investments in securities.

Value of the reserve for impairment of financial investments in securities as of the beginning and end of the most recently closed fiscal year prior to the last date of the most recent reporting quarter:

Reserves for impairment of financial investments in shares were as follows:

798,043 thousand rubles as of January 1, 2012;

975,152 thousand rubles as of December 31, 2012;

975,152 thousand rubles as of June 30, 2013.

Other financial investments

Other financial investments accounting for 5 percent or more of total financial investments: none

Information concerning the value of potential losses associated with the bankruptcy of entities (enterprises) in which investments were made by type of the above-mentioned investment:

None

Information about losses is provided according to the issuer's estimate of the financial investments recorded in the issuer's accounting statements for the period from the beginning of the reporting year to the last date of the most recent reporting quarter.

Accounting standards (rules) in accordance with which the issuer made calculations recognized in this paragraph of the quarterly report:

Accounting records of financial investments are kept in accordance with Regulations for Accounting 19/02 "Financial Investment Accounting" approved by Order of the Ministry of Finance of the Russian Federation No. 126n of December 10, 2002 (as amended and supplemented).

4.4. Intangible Assets of the Issuer

As of the last date of the reporting quarter

Unit of measurement: ***rubles in thousands***

Group of Intangible Assets	Initial (Replacement) Value	Amount of Accumulated Depreciation
Incomplete operations related to trademark acquisition	2,808	0
TOTAL	2,808	0

Accounting standards (rules) in accordance with which the issuer provides information about its intangible assets:

Regulations for Accounting 14/2007 approved by Order of the Ministry of Finance of the Russian Federation No. 153n of December 27, 2007.

Reporting date: ***June 30, 2013***

4.5. Information Concerning the Policy and Expenses Incurred by the Issuer in the Area of Scientific and Technological Development, in Respect of Licenses and Patents, New Developments and Research

In the period under review, the Company neither carried out any research and development (R&D) nor entered into any license agreements for the right to use R&D deliverables.

No documents securing the rights to intellectual property obtained as a result of R&D conducted upon requests from JSC Russian Grids were issued as of June 30, 2013.

4.6. Analysis of Trends in the Issuer's Core Business

A moderate growth in electricity demand (up to 2 percent a year) is a major trend in the electric power industry, determining how the electric grid sector develops. This growth rate results from gradually improved energy efficiency. During the following 10–15 years, Russia will have to introduce technologies that have already come into use in developed countries' grid sectors. Specifically, this concerns the introduction of smart grid technologies that make it possible to raise the transmission capacity and power supply stability and reduce losses and expenses related to customers' electricity metering and billing.

Russian electricity demand differs in different regions and localities. With a decrease in electricity consumption in rural areas in many regions, there is a considerable rise in consumption in large cities. In turn, a decrease in electricity consumption in industrial areas in cities is offset by a rise in consumption in areas where

office and commercial properties or residential buildings are constructed. Changes in the electricity demand geography bring about the following problems:

- it is necessary to maintain underutilized electric grids;
- it is necessary to make new investments in electric grids on new sites;
- it is necessary to raise tariffs because new investments are required while, overall, demand fails to grow.

A special area of the Russian modern electricity industry's development is the construction of distributed generation facilities. This trend will have a positive effect on the United Power System of Russia as related to the integration of such facilities into the Unified National (All-Russian) Electric Grid (UNEG) and their synchronization with the UNEG, which will make it possible to solve the following problems among others:

- eliminate the necessity for constructing excessive generating facilities (related electric grid infrastructure), including using budgetary funds;
- enable loads in electric grids to be regulated in a more flexible manner;
- compensate for some electricity network losses;
- settle power supply issues in isolated energy districts.

Insufficient investments in the electric grid sector in the last 20 years have led to the considerable physical and technological obsolescence of electric grids. Electricity distribution networks with an expired standard operating life account for 50 percent; 7 percent of electricity networks exceeded a double operating life. The overall physical deterioration of electric grids is 70 percent. The deterioration of transmission grids operated by Federal Grid Company of Unified Energy System is about 50 percent.

Overall, the deterioration of electric grids in Russia is much higher than in other large countries, where deterioration is 27–44 percent. Additionally, up-to-date equipment that ensures high reliability and reduced operating expenses is insufficiently used in the electric grid sector. This fact makes it necessary to modernize and upgrade capital assets.

4.6.1. Analysis of Factors and Conditions Affecting the Issuer's Activities

The principal factors and conditions affecting the performance of JSC Russian Grids are determined by:

1. the Forecast of the Socioeconomic Development of the Russian Federation for 2013 and the Planning Period of 2014 and 2015;
2. the economic activity of customers and the socioeconomic situation in the country;
3. the General Layout of Electric Power Facilities and the development schemes and programs for the electric power industry in constituent entities of the Russian Federation that exert stronger influence on the amount of companies' capital investment programs;
4. payment discipline in the sector;
5. unsettled institutional issues in the sector, including the problem of last mile agreements;
6. major governmental initiatives, including the Action Plan (Road Map) "Enhancing the Affordability of the Power Infrastructure" approved by Ordinance of the Government of the Russian Federation No. 1144-r of June 30, 2012;
7. the condition of companies' productive assets and the necessity for their modernization and renewal;
8. the application of advanced tariff-setting methods (RAB) facilitating long-term borrowings.

4.6.2. Competitors of the Issuer

The Company is in charge of the corporate management (share management) of a transmission grid company and interregional and regional distribution grid companies and therefore does not have any competitors.

JSC FGC UES and the interregional and regional distribution grid companies of JSC Russian Grids are natural monopolies in accordance with the applicable laws and have no direct competitors.

At the same time, differences in priorities of regulating the activities of territorial grid organizations and JSC Russian Grids's electric grid companies in constituent entities of the Russian Federation can affect the tariff system, resulting in the disproportional distribution of collected tariffs among companies.

The requirements set forth in the Strategy for Development of the Electric Grid Sector of the Russian Federation approved by Ordinance of the Government of the Russian Federation No. 511-r of April 3, 2013, concerning tariff-setting for electricity distribution and transmission services on the principles of encouraging operating efficiency based on benchmarking create conditions for adequately reflecting the regional performance of companies in tariffs.

V. Detailed Information Concerning Individual Members of the Issuer's Management Bodies, the Issuer's Bodies Controlling Its Financing and Economic Activities and Brief Information Concerning the Issuer's Employees (Personnel)

5.1. Details of the Structure and Jurisdiction of the Issuer's Management Bodies

Full description of the structure of the issuer's management bodies and their jurisdiction as specified in the Articles of Association (constitutive documents) of the issuer:

In accordance with the Articles of Association, the management bodies of the Company are as follows:

- General Meeting of Shareholders;
- Board of Directors of the Company;
- Management Board of the Company (collegial executive body);
- Director General of the Company (sole executive body).

The General Meeting of Shareholders is supreme management body of the Company.

The following issues as specified in Article 10 of the Articles of Association fall within the competence of the General Meeting of Shareholders:

- 1) amendment of the Articles of Association of the Company or approval of the restated version of the Articles of Association of the Company;
- 2) reorganization of the Company in accordance with the procedure set forth in the federal laws and the Articles of Association;
- 3) liquidation of the Company, appointment of the liquidation committee and approval of the interim and final liquidation balance sheets;
- 4) election of members to the Board of Directors of the Company and early termination of their authority, establishment of the amount of remuneration or compensation payable to members of the Board of Directors of the Company;
- 5) determination of the quantity, par value, category (type) of authorized shares and the rights carried by such shares;
- 6) expansion of the authorized capital of the Company through an increase in the par value of shares or follow-on offering conducted by the Company as provided for by the Articles of Association;
- 7) reduction of the authorized capital of the Company by decreasing the par value of shares, through the acquisition of a portion of shares by the Company for the purposes of reducing their total number and by means of redemption of shares acquired or repurchased by the Company;
- 8) election of members of the Internal Audit Commission of the Company and early termination of their authority, establishment of the amount of remuneration or compensation payable to members of the Internal Audit Commission of the Company;
- 9) approval of the Company's auditor;
- 10) approval of annual reports, annual financial statements, including profit and loss statements (income statements) of the Company, as well as appropriation of profit, including payment (declaration) of dividends, with the exception of profit distributed as dividends for the first quarter, six months, nine months of the fiscal year), and loss of the Company based on the fiscal year performance;
- 11) determination of the procedure for holding the General Meeting of Shareholders;
- 12) stock split and reverse stock split;
- 13) adoption of the resolution on the approval of transactions as provided for by Article 83 of the Federal Law "On Joint-Stock Companies";
- 14) adoption of resolutions on the approval of material transactions as provided for by Article 79 of this Federal Law "On Joint-Stock Companies";
- 15) adoption of the resolution on participation of the Company in financial and industrial groups, associations and other groups of business entities;
- 16) approval of internal documents governing the activities of the Company's bodies;
- 17) payment (declaration) of dividends for the first quarter, six months, nine months of the fiscal year;
- 18) resolution of other issues provided for by the Federal Law "On Joint-Stock Companies."

The resolution of issues falling within the jurisdiction of the General Meeting of Shareholders may not be delegated to the Board of Directors, Chairman of the Management Board of the Company or the Management Board of the Company.

The General Meeting of Shareholders is not entitled to consider or resolve the issues which fall outside its jurisdiction as specified in the Federal Law “On Joint-Stock Companies.”

The competence of the Company’s Board of Directors includes the general management of the Company’s activities except for any issues that, in accordance with the Articles of Association of the Company, fall within the competence of the General Meeting of Shareholders.

The competence of the Board of Directors of the Company covers the following issues (Article 11 of the Articles of Association):

1. determination of high-priority activities of the Company;
2. convening of the annual and Extraordinary General Meeting of Shareholders of the Company except as provided for by paragraph 10.7.8 of the Articles of Association;
3. approval of the agenda of the General Meeting of Shareholders;
4. determination of the date of preparation of the list of individuals entitled to participate in the General Meeting of Shareholders and any other issues falling within the jurisdiction of the Board of Directors of the Company as provided for by Chapter VII of the Federal Law “On Joint-Stock Companies” and related to the preparation and holding of the General Meeting of Shareholders;
5. submission of the issues provided for by subparagraphs 2, 6 and 12-16 of paragraph 10.2 of the Articles of Association and the issue of reduction of the authorized capital of the Company by decreasing the par value of shares for consideration by the General Meeting of Shareholders;
6. expansion of the authorized capital of the Company through the follow-on offering conducted by the Company as provided for by the Articles of Association;
7. approval of resolutions on the issue (additional issue) of securities, securities prospectuses, securities issuance reports, approval of the report on the purchase of shares from the shareholders of the Company, share redemption reports, reports on the submission of share redemption requests by the shareholders of the Company owning such shares;
8. placement by the Company of bonds or any other issue-grade securities as provided for by the Federal Law “On Joint-Stock Companies” and the Articles of Association;
9. determination of the price (monetary value) of the property, the offering and repurchase price of issue-grade securities as provided for by the Federal Law “On Joint-Stock Companies”;
10. acquisition of shares, bonds or any other issue-grade securities placed by the Company as provided for by the Federal Law “On Joint-Stock Companies”;
11. appointment of the individual authorized to determine terms and conditions and sign employment agreements with the Director General of the Company and members of the Management Board of the Company;
12. recommendations concerning the amount of remuneration and compensation payable to members of the Internal Audit Commission of the Company; determination of the amount of auditor’s fee;
13. recommendations concerning the amount of dividends on shares and its payment procedure;
14. determination of the procedure for the establishment and use of the Company’s funds;
15. approval of the internal documents of the Company, with the exception of internal documents whose approval falls within the jurisdiction of the General Meeting of Shareholders or the jurisdiction of the executive bodies of the Company as specified in the Articles of Association; approval of the expense budget for the executive arm of the Company, including costs required to maintain the office of the Board of Directors of the Company;
16. establishment (liquidation) of branches and opening (liquidation) of representative offices of the Company; respective amendment of the Articles of Association of the Company;
17. adoption of resolutions on participation of the Company in entities other than those specified in subparagraph 10.2.15 of the Articles of Association (admission to the existing entity or establishment of a new entity), acquisition, disposition and encumbrance of their shares and stakes, change in the stake in the authorized capital of the above-mentioned entities;
18. approval of material transactions as provided for by Charter X of the Federal Law “On Joint-Stock Companies”;
19. approval of transactions provided for by Chapter XI of the Federal Law “On Joint-Stock Companies”;
20. determination of the policy and adoption of resolutions related to the obtainment and extension

(provision) of advances, loans, credits, guarantees, pledge and warranties in accordance with the procedure specified by the Board of Directors of the Company;

21. approval of the procedure for interaction of the Company with the economic entities whose shares (equities) are owned by the Company; adoption of resolutions falling within its jurisdiction in accordance therewith;

22. determination of position of the Company (representatives of the Company), including instructions to take or not to take part in the voting on agenda items, vote "For", "Against" or "Abstain", while voting on draft resolutions on the following agendas of general meetings of shareholders (members) of the subsidiaries and dependent business entities (hereinafter "SDCs") (except when the functions of general meetings of shareholders of SDCs are performed by the Board of Directors of the Company) and meetings of the Boards of Directors of SDCs (with the exception of the issue of approval of the agenda of general meetings of shareholders of SDCs when the functions of general meetings of shareholders of SDCs are performed by the Board of Directors of the Company), specifically for the Company to exercise control of the resolutions adopted by the subsidiaries and dependent companies of SDCs:

- a) determination of agenda of the General Meeting of Shareholders (Members) of SDCs;
- b) reorganization or liquidation of SDCs;
- c) determination of the number of members of the Board of Directors of SDCs, nomination and election of its members and early termination of their authority;
- d) determination of the quantity, par value, category (type) of authorized shares in SDCs and the rights carried by such shares;
- e) expansion of the authorized capital of SDCs through an increase in the par value of shares or follow-on offering;
- f) placement of securities of SDCs convertible into ordinary shares;
- g) split and reverse split of stock of SDCs;
- h) approval of material transactions conducted by SDCs;
- i) participation of SDCs in any other entities (admission to the existing entity or establishment of a new entity) and (with due account for the provisions of subparagraphs "j" and "k") acquisition, disposition and encumbrance of shares and stakes in the authorized capitals of entities in which SDCs participate; change in the stake in the authorized capital of the entity concerned;
- j) conduct by SDCs of transactions (including acquisition, disposition, pledge or any other encumbrance through the conduct of one or more associated transactions) in shares and stakes in the subsidiaries and dependent companies of SDCs which produce, transmit, dispatch, distribute and sell electricity and heat irrespective of the number of shares (amount of stakes in authorized capital) in such entities;
- k) conduct by SDCs of transactions (including acquisition, disposition, pledge or any other encumbrance through the conduct of one or more associated transactions) in shares and stakes in the subsidiaries and dependent companies of SDCs which neither produce, transmit, dispatch, distribute nor sell electricity or heat;
- l) conduct by SDCs of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat;
- m) conduct by SDCs of any transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets not used for the purposes of production, transmission, dispatch or distribution of electricity or heat;
- n) determination of positions of the representatives of SDCs for issues on the agendas of general meetings of shareholders (members) and meetings of the Boards of Directors of the subsidiaries and dependent companies of SDCs regarding the conduct (approval) of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat;
- o) determination of positions of the representatives of SDCs for issues on the agendas of general meetings of shareholders (members) and meetings of the Boards of Directors of the subsidiaries and dependent companies of SDCs which produce, transmit, dispatch, distribute and sell electricity and heat with respect to the reorganization, liquidation, expansion of the authorized capital of such entities through an increase in the par value of shares or follow-on offering, placement of securities convertible into ordinary shares.

The Board of Directors of the Company adopts resolutions on the issues provided for by clauses "j",

“k”, “l”, “m”, “n” in the instances (amounts) provided for by the procedure for interaction of the Company with the economic entities whose shares (equities) are owned by the Company as approved by the Board of Directors of the Company in accordance with subparagraph 11.1.21 of the Company’s Articles of Association.

23. prior approval of resolutions on the conduct of transactions in the non-current assets of the Company worth ten (10) to twenty-five (25) percent of the book value of such assets according to the accounting statements as of the latest reporting date;

24. prior approval of resolutions on the conduct by the Company of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets used for the purposes of production, transmission, dispatch and distribution of electricity and heat in such instances (amounts) as specified in the individual resolutions of the Board of Directors of the Company;

25. prior approval of resolutions on the conduct by the Company of transactions (including several associated transactions) concerning the disposal or possibility of disposal of property which constitutes fixed assets, intangible assets, construction-in-progress assets not used for the purposes of production, transmission, dispatch or distribution of electricity or heat in such instances (amounts) as specified in the individual resolutions of the Board of Directors of the Company;

26. approval of the Registrar of the Company and the terms and conditions of the agreement with the Registrar; termination of such agreement;

27. election (appointment) of the Director General of the Company and early termination of his/her authority;

28. adoption of resolutions on the purchase of treasury shares in the Company as provided for by law and disposal of the Company’s treasury shares recorded on the balance sheet of the Company;

29. consideration of the consolidated investment program of the Holding Company;

30. consideration of the consolidated income and expense budget of the Holding Company;

31. approval of the list of Key Performance Indicators for the Director General of the Company;

32. other issues provided for by the Federal Law “On Joint-Stock Companies” and the Articles of Association of the Company.

Executive bodies are not entitled to resolve any issues falling within the competence of the Board of Directors of the Company.

The collegial executive body and the sole executive body are in charge of the Company’s day-to-day activities.

The collegial executive body of the Company is the Management Board of the Company. The competence of the Management Board covers the following issues (Article 13 of the Articles of Association):

- 1) development and submission of high-priority activities of the Company and prospective implementation plans to the Board of Directors for approval;
- 2) preparation of the Company’s financial and economic performance plan;
- 3) exercising the authority of general meetings of shareholders (members) of the wholly owned subsidiaries of the Company;
- 4) nomination of candidates for the positions of Chairmen of the Boards of Directors, sole executive bodies, representatives of the Company on the Boards of Directors and Internal Audit Commissions of entities of any form of incorporation in which the Company participates (except when the functions of the general meetings of shareholders of SDCs are performed by the Management Board of the Company);
- 5) determination of position of the Company (representatives of the Company), including instructions to take or not to take part in the voting on issues on the agendas of the general meetings of shareholders and meetings of the Boards of Directors of SDCs unless the Board of Directors of the Company adopts a resolution on the above-mentioned issues in accordance with the Interaction Procedure.
- 6) resolution of other issues of the Company’s activities pursuant to the resolutions of the General Meetings of Shareholders or the Board of Directors and additional issues submitted by the Director General of the Company for its consideration.

The jurisdiction of the Director General of the Company covers the following issues (Article 14 of the Articles of Association):

The Director General of the Company manages the daily operations of the Company pursuant to the

resolutions of the General Meeting of Shareholders and the Board of Directors of the Company adopted within their respective jurisdiction.

The jurisdiction of the Director General of the Company covers all issues related to the management of the Company's daily operations other than those falling within the jurisdiction of the General Meeting of Shareholders or the Board of Directors of the Company.

The Director General of the Company acts on behalf of the Company without a power of attorney, specifically within the restrictions provided for by the applicable laws, these Articles of Association and the resolutions of the Board of Directors of the Company:

- 1) ensures the implementation of the Company's action plans necessary to accomplish its objectives;
- 2) organizes the maintenance of accounting records and reports by the Company;
- 3) manages the Company's property, conducts transactions on behalf of the Company, issues powers of attorney, opens settlement and other accounts of the Company with banks and other credit institutions (and professional corporate participants in the securities market as provided for by laws) except when the resolution is adopted by the Management Board, Board of Directors or General Meeting of Shareholders of the Company;
- 4) issues orders, approves (adopts) instructions, local regulations and other internal documents of the Company on issues falling within its jurisdiction, gives directions binding upon all employees of the Company;
- 5) approves the Regulations for branches and representative offices of the Company;
- 6) approves manning table and basic salaries of the Company's employees in accordance with the organizational structure of the Company's executive arm;
- 7) acts as the Chairman of the Management Board of the Company;
- 8) exercises the rights and performs the obligations of the employer in respect of the Company's employees provided for by the employment laws;
- 9) organizes the functioning of the Management Board of the Company and chairs its meetings;
- 10) submits proposals for the appointment and dismissal of members of the Management Board for consideration by the Board of Directors;
- 11) allocates responsibilities among Deputy Directors General of the Company;
- 12) submits reports on the financial and economic activities of the Company for consideration by the Board of Directors of the Company;
- 13) not later than 45 (forty-five) days prior to the date of annual General Meeting of Shareholders submit for consideration by the Board of Directors of the Company the annual report, balance sheet, profit and loss statement of the Company, distribution of the Company's profit and loss;
- 14) appoints individuals acting on behalf of the Company at the meetings of members of the economic entities whose shares and equities are owned by the Company;
- 15) develops target key performance indicators (KPIs) for the divisions (executives) of the Company;
- 16) resolves other issues related to the daily operations of the Company other than those falling within the jurisdiction of the General Meeting of Shareholders and the Board of Directors of the Company.

The issuer approved (adopted) the code of corporate conduct or another similar document.

Details of the code of corporate conduct or another similar document:

A restated version of the Corporate Governance Code of the Company was approved by the Board of Directors on November 29, 2012, Minutes of the Meeting No. 101.

The primary objectives of the Corporate Governance Code are to improve and systemize corporate governance, ensure more transparent Company governance and confirm the Company's ongoing willingness to follow the standards of good corporate governance.

The articles of association (constitutive documents) of the issuer or the internal documents governing the activities of the issuer's bodies were amended in the most recent reporting period

Information concerning amendments made to the articles of association of the issuer and the internal documents governing the activities of the issuer's bodies in the most recent reporting period:

Pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on an increase in the authorized capital by means of the placement of additional shares in JSC IDGC Holding on November 13, 2012, (the Minutes of November 16, 2012) and in accordance with the Additional Securities Issue Report registered by the Federal Financial Markets Service of the Russian Federation on March 19, 2013, Interdistrict Inspectorate of the Federal Taxation Service for the City of Moscow No. 46 registered the following amendments to the Articles of Association of the Company on April 2, 2013:

**Amendments
to the Articles of Association of
JSC Interregional Distribution Grid Companies Holding**

1. Paragraphs 4.1 and 4.2 of Article 4 of the Articles of Association of JSC IDGC Holding shall be amended to read as follows:

“4.1. The authorized capital of the Company is composed of the par value of the Company’s shares purchased by its shareholders (outstanding shares).

The authorized capital of the Company is fifty-nine billion, three hundred twenty-two million, four hundred fifty-one thousand, eight hundred forty-nine (59,322,451,849) rubles and consists of fifty-nine billion, three hundred twenty-two million, four hundred fifty-one thousand, eight hundred forty-nine (59,322,451,849) shares.

4.2. The Company has placed shares of the following categories:

1) two billion, seventy-five million, one hundred forty-nine, three hundred eighty-four (2,075,149,384) preference shares, each with a par value of 1 ruble.

2) fifty-seven billion, two hundred forty-seven million, three hundred two thousand, four hundred sixty-five (57,247,302,465) ordinary shares, each with a par value of 1 ruble.”

2. Paragraph 4.9 of the Articles of Association of JSC IDGC Holding shall be amended to read as follows:

“4.9. In addition to its outstanding uncertificated registered ordinary shares, the Company authorizes seventeen billion, three hundred fifty-four million, seven hundred thirty thousand, three hundred eighty-seven (17,354,730,387) shares, each with a par value of one (1) ruble, with the total par value of seventeen billion, three hundred fifty-four million, seven hundred thirty thousand, three hundred eighty-seven (17,354,730,387) rubles.

The uncertificated registered ordinary shares authorized by the Company shall grant their holders the rights provided for in paragraph 5.2 of these Articles of Association.”

Pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on March 23, 2013, (the Minutes of March 26, 2013) Interdistrict Inspectorate of the Federal Taxation Service for the City of Moscow No. 46 registered the following amendments and supplements to the Articles of Association of the Company on April 4, 2013:

**AMENDMENTS AND SUPPLEMENTS
to the Articles of Association of**

JSC Interregional Distribution Grid Companies Holding

On the title page of the Company’s Articles of Association, the words “Articles of Association of JSC Interregional Distribution Grid Companies Holding” shall be replaced with the words “Articles of Association of Joint Stock Company Russian Grids.”

In Article 1 of the Company’s Articles of Association:

Paragraph 1.1 shall be amended to read as follows:

“1.1. Joint Stock Company Russian Grids (hereinafter, the “Company”), previously known as JSC Interregional Distribution Grid Companies Holding, is established as a result of the reorganization of RAO UES of Russia through a spin-off in accordance with the decision of the Extraordinary General Meeting of Shareholders of RAO UES of Russia (the Minutes of October 30, 2007).”

Paragraph 1.3 shall be amended to read as follows:

“1.3. The full corporate name of the Company is “Открытое акционерное общество «Российские сети»” in the Russian language and “Joint Stock Company Russian Grids” in the English language.”

Paragraph 1.4 shall be amended to read as follows:

“1.4. The short corporate name of the Company is “ОАО «Россети»” in the Russian language and “JSC Russian Grids” in the English language.

The previous short corporate name of the Company is “ОАО «Холдинг МРСК»” in the Russian language and “JSC IDGC Holding” in the English language.

The previous full corporate name of the Company is “Открытое акционерное общество «Холдинг межрегиональных распределительных сетевых компаний»” in the Russian language and “JSC Interregional Distribution Grid Companies Holding” in the English language.

The Company’s registered address is 107996, Moscow, Ulansky pereulok, 26.

The period of the Company’s duration shall be perpetual.”

In Article 3 of the Company’s Articles of Association:

Paragraph 3.1 shall be amended to read as follows:

“3.1. The principal purposes of the Company’s activities are as follows:

- earn profit for the Company;
- manage the electric grid sector;
- ensure the Russian Federation’s control over the activities of the territorial grid organizations established in the course of reorganizing joint-stock companies for energy and electrification and over the activities of the organization managing the Unified National (All-Russian) Electric Grid;
- ensure the reliable functioning and development of the electric grid sector;
- create the necessary conditions for attracting investment with the aim of developing and enhancing the efficiency of the electric grid sector’s activities;
- organize work on introducing advanced research results and innovative solutions into the electric grid sector.”

Pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC Russian Grids on May 6, 2013, (the Minutes of May 8, 2013) Interdistrict Inspectorate of the Federal Taxation Service for the City of Moscow No. 46 registered the following amendments and supplements to the Articles of Association of the Company on May 17, 2013:

**Amendments and Supplements to the Articles of Association of
Joint Stock Company Russian Grids**

Paragraph 4.9 of the Articles of Association of JSC Russian Grids shall be amended to read as follows:

“4.9. In addition to its outstanding uncertificated registered ordinary shares, the Company authorizes one hundred sixty-one billion, sixty-six million, four hundred forty thousand, seven hundred seventy-five (161,066,440,775) shares, each with a par value of one (1) ruble, with the total par value of one hundred sixty-one billion, sixty-six million, four hundred forty thousand, seven hundred seventy-five (161,066,440,775) rubles.

The uncertificated registered ordinary shares authorized by the Company shall grant their holders the rights provided for in paragraph 5.2 of these Articles of Association.”

The documents specified above are publicly available on the Company’s website at

<http://www.rugrids.ru/about/documents/>

<http://www.e-disclosure.ru/portal/company.aspx?id=13806>

5.2. Information Concerning Individual Members of the Issuer’s Management Bodies

5.2.1. Members of the Board of Directors (Supervisory Board) of the Issuer

Full Name: *Oleg Mikhailovich Budargin*

Year of Birth: *1960*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	present	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Management Board
2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: *Open Joint-Stock Company Federal Grid Company of Unified Energy System*

INN (Taxpayer Identification Number): *4716016979*

OGRN (Principal State Registration Number): *1024701893336*

Stake held by the individual in the authorized capital of the entity (%): *0.00064*

Percentage of ordinary shares in the entity owned by the individual (%): *0.00064*

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Ernesto Ferlenghi***

Year of Birth: ***1966***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	present	Eni Representative Office in the Russian Federation and the CIS	Head of the Representative Office
2008	present	OOO Eni Energy	Member of the Board of Directors
2008	present	JSC FGC UES	Member of the Board of Directors
2009	present	Eni S.p.A., Italy	Vice President
2010	present	OOO Severenergiya	Member of the Board of Directors, Deputy Director General
2011	2013	JSC FGC UES	Chairman of the Board of Directors
2012	2013	OOO Cyrus	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies

and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Elena Borisovna Titova***

Year of Birth: ***1967***

Education:

higher education, MBA

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2009	OOO Morgan Stanley Bank	Head of the Investment Banking Department, First Deputy Chairperson of the Executive Board
2009	2012	OOO Morgan Stanley Bank	President, Chairperson of the Executive Board
2007	2010	City Mortgage Bank OOO	Member of the Board of Directors
2006	2012	OOO Morgan Stanley Bank	Member of the Board of Directors
2008	2012	Sovcomflot	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2012	2013	JSC FGC UES	Member of the Board of Directors
2012	2013	Russian Regional Development Bank	President

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: **Georgy Valentinovich Boos**

Year of Birth: **1963**

Education:

higher education, Candidate of Science (Engineering)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2010	Government of the Kaliningrad Region	Governor
2010	present	Boos Lighting Group Management Company	President
2011	2012	State Joint-Stock Company All-Russian Exhibition Center, Open Joint Stock Company	Chairman of the Board of Directors
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2013	present	Open Joint-Stock Company Federal Grid Company of Unified Energy System	Member of the Board of Directors
2013	present	Sheremetyevo International Airport	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of

law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Vyacheslav Mikhailovich Kravchenko***

Year of Birth: ***1967***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2008	Ministry of Industry and Energy of the Russian Federation	Deputy Director of the Department for Structural and Investment Policy and Energy, Director of the Electricity Industry Department
2008	December 2012	OOO RN-Energo	Chief Executive Officer
August 2008	December 2008	JSC IDGC Holding	Chairman of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2008	2009	OAO Energosetproekt Institute	Member of the Board of Directors
2008	2009	OAO Rosgazifikatsiya	Member of the Board of Directors
2008	2009	OAO Rostopprom	Member of the Board of Directors
2008	2011	OAO Irkutskenergo	Member of the Board of Directors
2008	present	NP Market Council	Member of the Supervisory Board
2007	present	JSC TSA	Member of the Board of Directors
2009	2010	OAO TGK-11	Member of the Board of Directors
2008	present	INTER RAO UES	Member of the Board of Directors
2008	2011	Kubanenergo	Member of the Board of Directors
2008	2011	JSC TDC	Member of the Board of

			Directors
2008	present	Financial Settling Center	Member of the Board of Directors
2010	2011	Russian Regional Development Bank	Member of the Board of Directors
2010	2012	OAO United Energy Sales Company	Chief Executive Officer
2009	2011	Kubanenergosbyt	Member of the Board of Directors
2009	2011	OAO Kuban Transmission Networks	Member of the Board of Directors
2009	2011	OAO Kuban Generation Company	Member of the Board of Directors
2009	2011	OAO Tomskenergosbyt	Member of the Board of Directors
2009	2011	OAO Tomsk Transmission Networks	Member of the Board of Directors
2009	2011	OAO Tomskenergoremont	Member of the Board of Directors
2009	2011	OAO Tomskelektrosetremont	Member of the Board of Directors
2009	2012	OAO Okha CHPP	Member of the Board of Directors
2010	2012	OAO Altaienergosbyt	Member of the Board of Directors
2010	2012	OAO Saint-Petersburg Sale Company	Member of the Board of Directors
2012	present	NP Market Council	Chairman of the Management Board
2012	present	JSC TSA	Chairman of the Management Board
2012	present	JSC FGC UES	Member of the Board of Directors
2012	present	SO UPS, JSC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities

when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Sergey Ivanovich Shmatko (Chairman)***

Year of Birth: ***1966***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2005	Conversion Public Foundation	Chairman
February 2005	June 2005	Gazprombank (ZAO)	Advisor to the Chairman of the Management Board
2005	2008	ZAO Atomstroyexport	President
2008	2012	Ministry of Energy of the Russian Federation	Minister
2008	2011	JSC IDGC Holding	Chairman of the Board of Directors
2008	2011	RusHydro	Chairman of the Board of Directors
2008	2011	Open Joint-Stock Company Federal Grid Company of Unified Energy System	Chairman of the Board of Directors
2008	2011	JSC INTER RAO UES	Member of the Board of Directors
2009	2011	OAo Gazprom	Member of the Board of Directors
2012	present	Presidential Commission for Strategic Development of the Fuel and Energy Sector and Environmental Security of the Russian Federation	Member of the Commission
2013	present	Joint Stock Company Russian Grids	Chairman of the Board of Directors
2013	present	JSC FGC UES	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Chairman of the Supervisory Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Yevgenyevich Murov***

Year of Birth: ***1971***

Education:

higher education, Doctor of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2012	Pulkovo Airport	Director General
2012	2012	JSC IDGC Holding	Deputy Director General
July 2012	July 2012	JSC IDGC Holding	Acting Director General
2012	present	JSC FGC UES	First Deputy Chairman of the Management Board
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Executive Director
2012	2012	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	IDGC of Volga, JSC	Chairman of the Board of Directors
2012	present	IDGC of North-West	Chairman of the Board of Directors
2012	2013	IDGC of Centre, JSC	Chairman of the Board of Directors
2012	2013	Kubanenergo	Member of the Board of Directors
2012	2013	JSC LENENERGO	Chairman of the Board of Directors
2012	2013	JSC MOESK	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2012	present	JSC FGC UES	Member of the Management Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Boris Ilyich Ayuyev***

Year of Birth: ***1957***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	present	SO UPS, JSC	Chairman of the Management Board, member of the Board of Directors
2004	2008	RAO UES of Russia	Member of the Management Board
2004	2008	RusHydro	Member of the Board of Directors
2004	2013	JSC FGC UES	Member of the Board of Directors
2005	2011	Energy Forecasting Agency	Member of the Board of Directors
2008	2008	JSC RAO Energy System of East	Member of the Board of Directors
2008	2013	JSC TSA	Member of the Board of Directors
2008	2013	Financial Settling Center	Member of the Board of Directors
2009	2010	GruzRosenergo	Member of the Supervisory Board

2009	present	Russian National Committee of CIGRE (Conseil international des grands réseaux électriques à haute tension)	Chairman
2012	present	RusHydro	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

Stake held by the individual in the authorized capital of the issuer (%): **0.0151**

Percentage of ordinary shares held by the individual in the issuer (%): **0.0157**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): **4716016979**

OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.0072**

Percentage of ordinary shares in the entity owned by the individual (%): **0.0072**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Denis Stanislavovich Morozov***

Year of Birth: **1973**

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	MMC Norilsk Nickel	President and General Director
2009	2010	Uralkali	President and CEO
2011	present	European Bank for Reconstruction and	Representative of the Russian

		Development (EBRD)	Federation on the EBRD Board of Directors, Executive Director for the Russian Federation, Belarus and Tajikistan
2011	present	Russian Agency for Export Credit and Investment Insurance	Member of the Current Operations Committee of the Board of Directors
2012	present	OJSC ALROSA	Member of the Supervisory Board, member of the Nomination and Remuneration Committee
2013	present	RusHydro	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Stanislav Olegovich Ashirov***

Year of Birth: ***1973***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2008	OAO Mezhtregionenergosbyt	First Deputy Director General
2008	present	OAO Mezhtregionenergosbyt	Director General

2008	present	OAO Tyumen Power Sales Company	Deputy Director General for Strategic Development (part-time)
2013	present	OAO Tyumen Power Sales Company	Member of the Board of Directors
2013	present	OAO Siburenergomanagement	Member of the Board of Directors
2013	present	OOO TEK-Energo	Member of the Board of Directors
2013	present	UAB Fortis Energy	Member of the Management Board
2013	present	OOO Teplosbyt	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Pavel Olegovich Shatsky***

Year of Birth: ***1972***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2008	OAO SUEK	Director of the Department for Energy Sector Strategy; from 2006, Deputy Director for

			Energy, Mergers and Acquisitions
2008	present	OOO Gazprom Energoholding	First Deputy Director General
2009	2011	JSC IDGC Holding	Member of the Board of Directors
2009	present	OAO OGK-2	Member of the Board of Directors
2009	2011	OAO OGK-6	Member of the Board of Directors
2009	2010	OAO Volzhskaya TGK	Member of the Board of Directors
2009	present	OAO Tsentrenergokholding	Member of the Board of Directors
2011	2012	OAO Mosenergo Thermal Power Company	Member of the Board of Directors
2010	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2012	present	ZAO Mezhtregion-energostroy	Member of the Board of Directors
2012	present	OOO Mezhtregionenergostroy Shtokman	Chairman of the Board of Directors

Stake held by the individual in the authorized capital of the issuer (%): **0.00002**

Percentage of ordinary shares held by the individual in the issuer (%): **0.000003**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Nikolayevich Shishkin***

Year of Birth: ***1959***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2009	Integrated Energy Systems	First Vice President
2010	2012	Ministry of Energy of the Russian Federation	Deputy Minister
2012	present	Rosneft	Vice President for Energy Assets, Industrial Safety and Environmental Affairs
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Vasily Vladislavovich Nikonov***

Year of Birth: ***1972***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2005	2008	ОАО Волга ТГК (ТГК-7)	Director General
2008	2010	АВТОВАЗ	Advisor to the President
2010	2012	Ministry of Energy of the Russian Federation	Director of the Electric Power

			Industry Development Department
2011	present	OAO Volzhskaya TGK	Member of the Board of Directors
2012	present	Rosneft	Director of the Energy Department
2013	present	Association of Energy Consumers Nonprofit Partnership	Member of the Supervisory Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

Stake held by the individual in the authorized capital of the issuer (%): **0.0194**
Percentage of ordinary shares held by the individual in the issuer (%): **0.0201**

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: **Open Joint-Stock Company Federal Grid Company of Unified Energy System**
INN (Taxpayer Identification Number): **4716016979**
OGRN (Principal State Registration Number): **1024701893336**

Stake held by the individual in the authorized capital of the entity (%): **0.0092**
Percentage of ordinary shares in the entity owned by the individual (%): **0.0092**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: **Seppo Juha Remes**
Year of Birth: **1955**

Education:
higher education, Ph.D. in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		

2001	2008	RAO UES of Russia	Member of the Strategy Committee of the Board of Directors
2002	2011	OAO OMZ	Member of the Board of Directors, Chairman of the Audit Committee
2002	2008	RAO UES of Russia	Member of the Valuation Committee of the Board of Directors
2003	2004	RAO UES of Russia	Member of the Board of Directors
2003	2008	RAO UES of Russia	Chairman of the Audit Committee of the Board of Directors
2004	2010	PONSSE Oyj	Member of the Board of Directors
2004	present	OAO Sollers	Member of the Board of Directors, Chairman of the Audit Committee
2005	2008	RAO UES of Russia	Member of the Board of Directors
2005	2008	OAO OGC-6	Member of the Board of Directors, Chairman of the Audit Committee
2005	2006	ZAO FIM Financial Services Russia	Advisor
2006	present	EOS Russia	Chairman of the Board of Directors
2007	2008	RusHydro	Member of the Board of Directors, Chairman of the Nomination and Remuneration Committee
2008	present	OOO Kiuru	Director General
2007	2008	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2007	present	OJSC SIBUR Holding	Member of the Board of Directors, Chairman of the Audit Committee, member of the Nomination and Remuneration Committee, member of the Finance Committee
2007	2008	SO UPS, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Audit Committee
June 2008	December 2008	JSC FGC UES	Member of the Board of Directors
2008	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee, member of the Strategy Committee, member of the Valuation Committee

2008	2013	IDGC of North-West	Member of the Board of Directors, Chairman of the Audit Committee
2008	2012	Russian Corporation of Nanotechnologies (since March 2011, RUSNANO)	Member of the Investment Policy Committee of the Supervisory Board
2012	present	RUSNANO	Member of the Board of Directors, Chairman of the Audit Committee
2009	2013	JSC LENENERGO	Member of the Board of Directors, Chairman of the Audit Committee, member of the Strategy and Development Committee
2009	2012	OAO Energosetproekt Institute	Member of the Board of Directors
2011	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	IDGC of Volga, JSC	Member of the Board of Directors
2013	present	IDGC of Urals, JSC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Maria Valerievna Ochirova***

Year of Birth: ***1971***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2008	MMC Norilsk Nickel	Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2008	2012	MMC Norilsk Nickel	Deputy Director and Head of the Division for Contracts and Corporate and Legal Affairs of the Corporate Department
2012	present	MMC Norilsk Nickel	Director of the Corporate Department
2011	2012	ОАО ОГК-3	Member of the Board of Directors
2012	present	СЗАО НОРМЕТИМПЕКС	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

The Company received from all persons included in this report their consent to processing of personal information.

Information concerning shares held by members of management bodies in JSC Russian Grids and subsidiaries and dependent companies is specified according to the information provided by persons who are members of the Company's management bodies.

Information about committees established under the Board of Directors of JSC Russian Grids

The following committees were established under the Board of Directors of JSC Russian Grids:

- Audit Committee;
- Valuation Committee;
- Strategy Committee;
- Nomination and Remuneration Committee;
- Investment, Technical Policy, Reliability, Energy Efficiency, and Innovation Committee;
- Society, Customer, and Government Relations and Information Policy Committee.

The Committees of the Board of Directors are established to preliminarily consider the most important issues falling within its competence and are accountable to the Board of Directors of the Company. Performance reports of the Committees are annually reviewed by meetings of the Board of Directors.

The Committees are composed of people with extensive experience and knowledge in the relevant areas, which raises the efficiency and quality of work of the Board of Directors. Each Committee has the sufficient number of members to comprehensively discuss the issues under consideration with due regard to different opinions. The Committees act in accordance with the Regulations for the Committees of the Board of Directors.

Therefore, the formation and work of the Committees of the Board of Directors follow global best practices in corporate governance, contribute to the higher quality of decisions, and make it possible to balance the interests of all shareholders of the Company in the course of decision making, improving the Company's operating efficiency and appeal for investors.

The Board of Directors of the Company approved the Committee Regulations.

Information about the Committees of the Board of Directors and the Committee Regulations are publicly available on the Company's website at <http://www.rugrids.ru/about/management/directors/>.

5.2.2. Information Concerning the Sole Executive Body of the Issuer

Full Name: ***Oleg Mikhailovich Budargin***

Year of Birth: ***1960***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	present	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Management Board

2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.00064***

Percentage of ordinary shares in the entity owned by the individual (%): ***0.00064***

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

5.2.3. Members of the Collegial Executive Body of the Issuer

Full Name: ***Aleksey Vladimirovich Demidov***

Year of Birth: ***1976***

Education:
higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2003	2006	ZAO Sevmorneftegaz	First Deputy Director General
2006	2006	ОАО Gazprom	Advisor to the Deputy Chairman of the Management Board
2006	2009	Rosneft	First Deputy Chief Financial Officer
2009	February 2012	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Deputy Director General for Economic Affairs and Finance
2009	2010	IDGC of North-West	Member of the Board of Directors
2009	2011	IDGC of Urals, JSC	Chairman of the Board of Directors
2009	2013	IDGC of Siberia, JSC	Member of the Board of Directors
2009	present	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
2009	2013	JSC LENENERGO	Member of the Board of Directors
2009	2010	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2009	2010	JSC MOESK	Member of the Board of Directors
2009	2010	JSC Tyumenenergo	Member of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2010	2011	ОАО Center for UPS Settlements Optimization	Member of the Board of Directors
2010	2013	Kubanenergo	Member of the Board of Directors
2011	2012	IDGC of Northern Caucasus, JSC	Acting Director General
February 2012	July 2012	JSC IDGC Holding	First Deputy Director General
July 2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Deputy Executive Director for Economic Affairs and Finance. From October 2012, First Deputy Executive Director
2012	2012	IDGC of South, JSC	Member of the Board of Directors
2012	2012	IDGC of Centre, JSC	Member of the Board of Directors
2012	2013	IDGC of Urals, JSC	Member of the Board of Directors
2012	present	JSC TDC	Member of the Board of Directors
2012	2013	NURENERGO, JSC	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Deputy Director General

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Roman Nikolaevich Berdnikov***

Year of Birth: ***1973***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2003	2010	JSC FGC UES	Deputy Head of the Strategic Planning Department, Head of the Strategic Planning Department, Head of the Customer and Market Relations Department, Development and Customer Relations Director
2009	present	JSC FGC UES	Member of the Management Board
2010	2012	JSC FGC UES	Deputy Chairman of the Management Board
2012	2013	JSC FGC UES	First Deputy Chairman of the Management Board
2010	present	GruzRosenergo	Chairman of the Supervisory Board
2010	2012	JSC ENIN	Member of the Board of Directors
2011	present	Nonprofit Partnership Council for Organizing Efficient System of Trading at Wholesale and Retail Electricity and Capacity Market (Market Council)	Member of the Supervisory Board

2012	present	ZAO EnergoRynok	Member of the Board of Directors
2012	2013	JSC Tyumenenergo	Member of the Board of Directors
2012	2013	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	IDGC of Northern Caucasus, JSC	Member of the Board of Directors
July 2012	October 2012	JSC IDGC Holding	First Deputy Executive Director
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2013	present	Joint Stock Company Russian Grids	First Deputy Director General for Technical Policy
2013	present	IDGC of Siberia, JSC	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Member of the Supervisory Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.000000196***

Percentage of ordinary shares in the entity owned by the individual (%): ***0.000000196***

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Igor Vladimirovich Khvalin***

Year of Birth: ***1974***

Education:

higher education, Candidate of Science (History)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2008	ZAO UK Krona Management	Executive Director
2008	2009	JSC VPEC	Chairman of the Board of Directors
2008	2012	ZAO Volga Engineering Group	Director General, Executive Director
2010	2012	JSC FGC UES	Member of the Board of Directors
2010	2012	JSC IDGC Holding	Member of the Board of Directors
2012	2012	JSC FGC UES	Deputy Chairman of the Management Board
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Deputy Executive Director for Strategy
2012	July 2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2012	2013	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	JSC MOESK	Member of the Board of Directors
2012	2013	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2012	2013	JSC Tyumenenergo	Member of the Board of Directors
2013	present	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Oleg Mikhailovich Budargin (Chairman)***

Year of Birth: ***1960***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	Siberian Federal District	Assistant Plenipotentiary of the President of the Russian Federation in the Siberian Federal District
2009	present	JSC FGC UES	Chairman of the Management Board
2010	2011	Energy Forecasting Agency	Member of the Board of Directors
2010	present	JSC FGC UES	Member of the Board of Directors
2011	present	Russian Regional Development Bank	Member of the Supervisory Board
2011	present	INTER RAO UES	Member of the Board of Directors
2012	present	Association of Solar Energy Enterprises Nonprofit Partnership	Chairman of the Supervisory Board
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chairman of the Management Board
2012	2013	Kubanenergo	Chairman of the Board of Directors
2012	present	JSC MOESK	Chairman of the Board of Directors
2012	present	IDGC of Siberia, JSC	Chairman of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Director General
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.00064***

Percentage of ordinary shares in the entity owned by the individual (%): **0.00064**

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Andrey Yevgenyevich Murov***

Year of Birth: ***1971***

Education:

higher education, Doctor of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2012	Pulkovo Airport	Director General
2012	2012	JSC IDGC Holding	Deputy Director General
July 2012	July 2012	JSC IDGC Holding	Acting Director General
2012	present	JSC FGC UES	First Deputy Chairman of the Management Board
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Executive Director
2012	2012	IDGC of Urals, JSC	Member of the Board of Directors
2012	2013	IDGC of Volga, JSC	Chairman of the Board of Directors
2012	present	IDGC of North-West	Chairman of the Board of Directors
2012	2013	IDGC of Centre, JSC	Chairman of the Board of Directors
2012	2013	Kubanenergo	Member of the Board of Directors
2012	2013	JSC LENENERGO	Chairman of the Board of Directors
2012	2013	JSC MOESK	Member of the Board of Directors

2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Management Board
2013	present	Joint Stock Company Russian Grids	Member of the Board of Directors
2012	present	JSC FGC UES	Member of the Management Board

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Events after the reporting period:

Pursuant to the decision adopted by the Board of Directors of JSC Russian Grids on July 4, 2013, (Minutes of the Meeting No. 130 of July 5, 2013) the powers of Igor Vladimirovich Khvalin as a member of the Management Board of JSC Russian Grids were terminated, and Andrey Aleksandrovich Dyomin, First Deputy Director General for Economic Affairs and Finance of JSC Russian Grids, was elected to the Management Board of JSC Russian Grids.

5.3. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for Each Management Body of the Issuer

Information concerning the amount of remuneration by management body (with the exception of the individual acting as the issuer's sole executive body), specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other perquisites:

Board of Directors

Unit of measurement: ***rubles in thousands***

Indicator Description	6 months of 2013
Remuneration for participation in the work of the management body	0
Salary	0
Bonuses	0
Commission fees	0

Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	0

Information concerning the existing agreements for such payments in the present fiscal year:

On June 23, 2010, the Annual General Meeting of JSC IDGC Holding approved the amended Regulations for Remuneration and Compensation for Members of the Board of Directors of JSC IDGC Holding (hereinafter, the "Regulations").

In accordance with the Regulations:

1. Remuneration and compensation shall be paid by the Company in cash.
2. These Regulations shall not apply to any members of the Board of Directors of the Company who are simultaneously members of the Company's collegial executive body or the Company's sole executive body (Director General).
3. No remuneration shall be accrued or paid to the Chairman or members of the Board of Directors of the Company who are persons falling within the purview of such restriction or ban on the receipt of any payments from business entities as imposed by federal law.
4. Payment of remuneration.

4.1. Remuneration shall be paid to members of the Board of Directors of the Company for their work for the period from their election to the Board of Directors of the Company until the election of new members of the Board of Directors of the Company.

Remuneration shall be paid to members of the Board of Directors of the Company as a lump sum in Russian rubles.

4.2. Each member of the Board of Directors of the Company shall be paid remuneration in the amount calculated by the following formula taking account of the total number of meetings of the Board of Directors of the Company in the previous corporate year and taking account of the number of meetings in which such member of the Board of Directors takes part:

$$S(1) = R_{base} \times 100/130 \left(\frac{n}{m} \right), \text{ where}$$

$S(1)$ is the amount of remuneration payable for serving on the Board of Directors of the Company;

R_{base} is the remuneration base amount determined in accordance with the procedure set forth in paragraph 4.3 of these Regulations;

n is the number of meetings of the Board of Directors (irrespective of the form of such meetings) in which the member of the Board of Directors takes part within the period between the Annual General Meetings of Shareholders;

m is the total number of meetings of the Board of Directors (irrespective of the form of such meetings) within the period between the Annual General Meetings of Shareholders.

4.3. The remuneration base amount (R_{base}) shall be based on the revenues calculated in accordance with Russian Accounting Standards and received by the Company in the financial year and is as follows:

Revenues	R_{base}
above 200 billion rubles	1,000,000 rubles
above 30 billion rubles	900,000 rubles
above 10 billion rubles	800,000 rubles

above 1 billion rubles	700,000 rubles
above 600 million rubles	600,000 rubles
below 600 million rubles	on a case-by-case basis

4.4. The remuneration specified in paragraph 4.2 of these Regulations shall be paid from net profit within 60 days after the Annual General Meeting of Shareholders of the Company that decides to pay remuneration to members of the Board of Directors of the Company.

4.5. On top of the remuneration specified in paragraph 4.2 of these Regulations, the following premiums shall apply:

4.5.1 - 30% of $S(1)$ payable to the Chairman of the Board of Directors of the Company;

4.5.2 - 20% of $S(1)$ payable to the chairman of a specialized committee of the Board of Directors of the Company;

4.5.3 - 10% of $S(1)$ payable to a member of a specialized committee of the Board of Directors of the Company.

No premium for holding office as chairman or and/or a member of a specialized committee shall be paid if such committee of the Board of Directors holds less than three meetings in the corporate year.

4.6. The total amount of the remuneration specified in paragraph 4.2 of these Regulations, including the premiums specified in paragraph 4.5 of these Regulations, may not be in excess of R_{base} .

4.7. No remuneration shall be paid to any member of the Board of Directors of the Company if such member fails to participate in more than 50% of the meetings held (from the election of such member until the termination of such member's powers).

4.8. Any member of the Board of Directors of the Company may decline to receive the remuneration provided for in these Regulations, in full or in part, by notice thereof to the sole executive body (Director General) of the Company.

5. No other compensation (reimbursement for travel expenses, accommodations, etc.) shall be paid to any member of the Board of Directors of the Company in connection with serving on the Board of Directors of the Company."

Additionally, the members of the Board of Directors on the staff of the joint-stock company are paid salaries in accordance with the payroll plan and can be eligible for bonuses, commission fees, benefits and/or reimbursement for expenses, and other perquisites.

Information concerning these payments to members of the Board of Directors of the Company is specified in payment documents related to remuneration for the collegial executive body.

The Annual General Meeting of Shareholders of JSC Russian Grids held on June 28, 2013, decided to pay remuneration for serving on the Company's Board of Directors to members of the Company's Board of Directors other than those who hold public office in the amount specified in the Regulations for Remuneration and Compensation for Members of the Board of Directors of JSC IDGC Holding. The amount of remuneration will approximately be at most 8,034 thousand rubles.

Collegial executive body

Unit of measurement: ***rubles in thousands***

Indicator Description	6 months of 2013
Remuneration for participation in the work of the management body	1,052
Salary	18,121
Bonuses	20,320
Commission fees	0
Benefits	0
Expense reimbursement	67

Other remuneration	4,539
TOTAL	44,099

Information concerning the existing agreements for such payments in the present fiscal year:

Members of the Management Board as the Company's staff members receive pay according to their job positions under employment contracts; additionally, members of the Management Board can be eligible for bonuses, commission fees, benefits and/or reimbursement for expenses, and other perquisites.

5.4. Information Concerning the Structure and Jurisdiction of Bodies Exercising Control of the Issuer's Financing and Economic Activities

Full description of the structure of bodies exercising control of the issuer's financing and economic activities and their authority as specified in the Articles of Association (constitutive documents) and internal documents of the issuer:

In accordance with Article 15 of the Articles of Association of the Company, the General Meeting of Shareholders elects the Internal Audit Commission of the Company to exercise control of the financing and economic activities of the Company.

The Internal Audit Commission of the Company is elected at the General Meeting of Shareholders of the Company on an annual basis and is composed of 5 members. The Internal Audit Commission of the Company adopts decisions by a majority of votes of its members.

The authority of the Internal Audit Commission of the Company is specified in the Federal Law "On Joint-Stock Companies," the Articles of Association of the Company and the Regulations for the Internal Audit Commission of JSC IDGC Holding approved by the decision of the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on December 30, 2008.

Audits (inspections) of the financial and economic activities of the Company shall be carried out after the end of the Company's annual performance, and at any time on the initiative of the Company's Internal Audit Commission, pursuant to a decision adopted by the General Meeting of Shareholders or the Company's Board of Directors, or at the request of the Company's shareholder(s) holding an aggregate of at least ten (10) percent of the Company's voting shares.

At the request of the Company's Internal Audit Commission, officers of the Company's management bodies shall provide documents about the Company's financial and economic activities. The Company's Internal Audit Commission shall be entitled to request the convocation of the Extraordinary General Meeting of Shareholders.

The principal objectives of the Internal Audit Commission of the Company are as follows:

- a) exercising control of the Company's financial and economic activities;
- b) ensuring compliance of the financial and economic operations conducted by the Company with the laws of the Russian Federation and the Articles of Association of the Company;
- c) assuring the reliability, completeness, and objectivity of the Company's accounting statements and annual report.

Members of the Company's Internal Audit Commission may not be members of the Company's Board of Directors or hold other positions in the Company's management bodies at the same time. Shares held by members of the Company's Board of Directors or officers of the Company's management bodies may not participate in voting on the election of members of the Company's Internal Audit Commission.

Pursuant to a decision adopted by the General Meeting of Shareholders, remuneration and/or reimbursement for expenses associated with the performance of their duties may be paid to members of the Company's Internal Audit Commission during their office. The size of such remuneration and reimbursement shall be determined by the General Meeting of Shareholders.

The reliability of the Company's accounting statements is confirmed by the auditor (auditing organization) under a contract with the auditor.

The Auditor of the Company shall be recommended to the General Meeting of Shareholders by the Board of Directors of the Company according to the results of a competitive selection of the auditing organization for the mandatory audit of the Company, which selection is conducted in accordance with the procedure prescribed in the Board of Directors of the Company.

The General Meeting of Shareholders shall approve the Auditor (auditing organization) of the Company.

The size of the Auditor's fee shall be defined by the Company's Board of Directors.

Information about the Auditor of JSC Russian Grids is contained in paragraph 1.3 of this Quarterly Report.

The Audit Committee of the Board of Directors was established in accordance with the Regulations for the Board of Directors of the Company for the purposes of rendering assistance to the Board of Directors of the Company in the accomplishment of its objectives.

The goal of the Audit Committee is to ensure effective participation of the Board of Directors in exercising control of the financial and economic activities of the Company.

The principal objective of the Audit Committee is to prepare and submit recommendations to the Board of Directors concerning control over:

1. the preparation process and procedures for financial (accounting) statements, including reviewing financial (accounting) statements;
2. the efficiency of the internal control and risk management systems;
3. the selection of the independent external auditor and the evaluation of its performance;
4. the activities of the Company's internal control/audit function;
5. the Company's compliance with Russian laws, industry standards, and its internal regulatory documents.

In order to provide members of the Company's Board of Directors with objective and independent information, the following powers are vested in the Audit Committee to ensure that it achieves its goals:

- 1) Review the Company's financial (accounting) statements.
- 2) Oversee the functioning of the Company's internal control and risk management systems.
- 3) Supervise the selection of an independent external auditor and the evaluation of its work.
- 4) Ensure compliance by the Company with the requirements set forth in laws of the Russian Federation, industry-specific standards, and internal regulatory documents, including the requirements applicable to preventing insider information misuse and market manipulation and the insider information control requirements contained in Directive 2003/6/EC of the European Parliament and of the Council on insider dealing and market manipulation (market abuse) ("EU Directive") as incorporated into English law.

In order for the Audit Committee to exercise its powers, it has the following functions:

1. Interact with the division performing the Company's internal control/audit functions.
2. Interact with the Company's Internal Audit Commission.
3. Interact with the Company's Auditor.
4. Interact with the Company's Director General and officers.
5. Interact with audit committees, executive bodies, and divisions of subsidiaries and dependent companies.

The issuer established an internal audit function (a function different from the internal audit commission (internal auditor) and responsible for the internal control of the issuer's financial and economic activities).

Information concerning the existence of the internal audit function (a function different from the internal audit commission (internal auditor) and responsible for the internal control of the issuer's financial and economic activities), the number of its employees, and the term of their appointment:

As of the last date of the reporting quarter, the internal audit functions are imposed by the Company on the **Internal Audit and Risk Management Department** (hereinafter, the "Department"), which is part of the organizational structure of JSC Russian Grids.

The Internal Audit and Risk Management Department was established on July 1, 2008, for an indefinite term and consists of 16 staff members.

The Internal Audit and Risk Management Department is composed of four units:

- Unit for Inspections and Expert Reviews;
- Unit for Risk Management and Internal Control;
- Unit for Internal Audits;
- Unit for Insider Information Control.

Key roles of the internal audit function (a function different from the internal audit commission (internal auditor)); its subordination and interaction with the issuer's executive management bodies and the issuer's Board of Directors (Supervisory Board):

The Internal Audit and Risk Management Department is a function of JSC Russian Grids which reports to the Director General of the Company in accordance with the Company's organizational structure and the functional duties specified in the Order of the Company. The Internal Audit and Risk Management Department reports to the Audit Committee of the Board of Directors of JSC Russian Grids. The Department submits audit reports at meetings of the Audit Committee on a regular basis.

The Department relies in its activities on the laws of the Russian Federation, the Articles of Association of the Company, the resolutions of the General Meetings of Shareholders, the Board of Directors, the Audit Committee, the orders and directives of the Company, the Department Regulations.

The Department Regulations set forth the following functions of the Department:

- carrying out internal audits and assessing the efficiency of internal control and risk management systems of the Company and its subsidiaries and dependent companies (SDCs);
- organizing the implementation and improvement of internal control and risk management systems of the Company and SDCs;
- organizing internal inspections and exercising control of the financial and economic activities of SDCs;
- ensuring control of the timely identification of risks, their assessment and measures aimed at risk management in relation to the financial and economic activities of the Company and SDCs;
- supervising compliance with internal control procedures applicable to the financial and economic activities of the Company and SDCs and informing the Audit Committee of any discovered noncompliance and corrective actions;
- coordinating the work of the audit committees of SDCs' boards of directors;
- evaluating the operational efficiency of business processes of the Company and SDCs;
- exercising control of the Company's activities' compliance with legal requirements of the Russian Federation, industry standards, and internal regulatory documents, including requirements applicable to combating insider information misuse and market manipulation.

In addition, in accordance with the Instructions "On the Disclosure by Counterparties of Owner Information" issued by the Government of the Russian Federation on December 28, 2011, the Internal Audit and Risk Management Department organizes work on sending contract information to the Ministry of Energy of the Russian Federation, the Federal Taxation Service of the Russian Federation, and the Federal Service for Fiscal Monitoring of the Russian Federation every month not later than the 5th day of the month immediately following the reporting month and organizes the performance of the functions listed below:

- consolidating, analyzing, and sending to federal executive authorities information provided by counterparties about their contracts with the Company, including owner (and ultimate beneficiary) information;
- coordinating SDCs' activities related to consolidating, analyzing, and sending to the Company information provided by counterparties about their contracts with SDCs and subsidiary subsidiaries and dependent companies, including owner (and ultimate beneficiary) information.

The Department is also involved in the business process "Corporate Administration of SDCs" by formulating the final instructions issued to the Company's representatives for voting on agenda items of meetings of SDCs' boards of directors within the competence of the Department.

The Company issued an order to set the Uniform Requirements Applicable to the Organizational and Functional Composition of Internal Audit and Risk Management Divisions of Subsidiaries and Dependent Companies, prepared on the basis of the functional composition of the Department.

The Company applies generalized requirements to the professional competencies of internal audit personnel, with the major competencies including as follows:

- higher economic education or higher legal (technical) education conditional on professional retraining in internal audit, economics, and finance;
- at least two years of professional experience in internal audit or risk management; at least three years of experience in conducting operational audits or assessing business process efficiency;
- knowledge of audit standards and methods; knowledge of the fundamentals of corporate management systems, risk management, economics, finance, business accounting, commercial and corporate law, legal regulation of financial and economic activities;
- skills in dealing with the large volume of information related to different areas; skills in forming and ranking information on identified risks; determining the importance of their consequences and identifying the causes of their occurrence.

Events after the reporting period:

After the end of the reporting quarter, the Company's internal audit function underwent certain changes. Information about these changes will be included in the Quarterly Report of JSC Russian Grids for Quarter 3 of 2013.

Interaction between the internal audit function (a function different from the internal audit commission (internal auditor)) and the issuer's external auditor:

The activities of the Internal Audit and Risk Management Department include its interaction with the Company's external auditor by exchanging information for assessing the company's performance (in accordance with Rule (Standard) No. 29 "Examination of Internal Audit Functions" approved by Resolution of the Government of the Russian Federation No. 523 of August 25, 2006).

As part of the mandatory internal audit of the Company for 2012, the Company's internal control system received a positive evaluation from ZAO KPMG (the Auditor of the Company).

The Company's internal documents governing the operation of bodies that control the financing and economic activities of JSC Russian Grids are publicly available on the Company's website at

<http://www.rugrids.ru/about/documents/>

<http://www.e-disclosure.ru/portal/company.aspx?id=13806>

The issuer approved (adopted) the internal document specifying the rules for preventing the misuse of confidential and insider information.

Information concerning the availability of an internal document that lays down the rules for preventing the misuse of confidential and insider information:

In order to ensure compliance with Federal Law No. 224-FZ of July 27, 2010, "On Combating Insider Information Misuse and Market Manipulation," the Board of Directors approved the Regulations for Insider Information of JSC IDGC Holding (Minutes of the Meeting No. 72 of December 29, 2011.), unambiguously defining the terms "insider" and "insider information," specifying the procedure for providing access to insider information, and laying down the rules for keeping it confidential and checking whether the requirements set forth in the Federal Law and the legal regulations adopted thereunder are fulfilled.

5.5. Information Concerning Individual Members of Bodies Exercising Control of the Issuer's Financing and Economic Activities

Body exercising control of the issuer's financing and economic activities:

Internal Audit Commission

Full Name: *Anna Valeryevna Drokova*

Year of Birth: *1985*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	Quality Pack Ltd.	Sales Department Specialist
2008	2009	OJSC AlfaStrakhovanie	Sales Assistant
2009	present	Federal Agency for State Property Management of the Russian Federation	Lead Specialist (Expert), Chief Specialist (Expert), Advisor, Deputy Head of the Unit for Fuel and Energy and Coal Industry Entities, Deputy Head of the Unit for Problem Assets of the Legal Enforceability and Judicial Protection Division
2011	2012	OAO Mosenergmontazh	Member of the Board of Directors
2011	2012	OAO SPK Mosenergostroy	Member of the Board of Directors

2011	2012	OAO Sibneftegeofizika	Member of the Board of Directors
2011	2012	OAO Stavropolneftegeofizika	Member of the Board of Directors
2011	2012	Krasny Yakor OJSC	Member of the Board of Directors
2011	2012	OAO TGK-5	Member of the Board of Directors
2012	2013	OAO Kamsky Research Institute for Complex Studies of Deep and Super-Deep Wells	Member of the Board of Directors
2012	2013	OAO Tulskeye NIIGP	Member of the Board of Directors
2012	2013	OAO Gravimetricheskaya Ekspeditsiya No. 3	Member of the Board of Directors
2012	2013	OAO Poligon	Member of the Board of Directors
2012	2013	OAO Severkvartssamotsvety	Member of the Board of Directors
2012	2013	OAO NPTs Nedra	Member of the Board of Directors
2012	2013	OAO Sevzapelektrosetstroy	Member of the Board of Directors
2012	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Internal Audit Commission
2012	2013	JSC FGC UES	Member of the Internal Audit Commission
June 2012	present	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Member of the Internal Audit Commission
June 2012	present	RusHydro	Member of the Internal Audit Commission
June 2012	present	INTER RAO UES	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Karim Karimovich Samakhuzhin***

Year of Birth: ***1988***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2011	2012	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Chief Expert
2012	present	Ministry of Energy of the Russian Federation	Chief Specialist (Expert), Lead Advisor, Unit for the Implementation of the Federal Targeted Investment Program, Department for Corporate Governance, Price Conditions and Auditing in Fuel and Energy Industry Branches
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Alan Fyodorovich Khadziev (Chairman)***

Year of Birth: ***1981***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	OOO Board of Tax Consultants	Legal Advisor
2008	2008	OOO Sameta – Corporate Consulting	Legal Advisor
2008	2009	OOO Sameta – Tax and Legal Consulting	Legal Advisor
2009	2010	OAO Mosenergoremont	Deputy Director General
2011	present	Ministry of Energy of the Russian Federation	Head of the Auditing Unit, Department for Corporate Governance, Price Conditions and Auditing in Fuel and Energy Industry Branches
2013	present	Joint Stock Company Russian Grids	Chairman of the Internal Audit Commission
2013	present	Joint-Stock Company Dalnevostochnaja Energy External Manager Company	Member of the Internal Audit Commission
2013	present	RusHydro	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: *Vladimir Vasilyevich Khvorov*

Year of Birth: *1947*

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in

chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	Ministry of Economic Development and Trade of the Russian Federation	Administrative Assistant, Unit for Energy Industry Restructuring and Utility Services, Department for Governmental Tariff Regulation and Infrastructural Reforms
2008	2008	Ministry of Economic Development and Trade of the Russian Federation	Administrative Assistant, Unit for Energy Industry Restructuring, Department for Governmental Tariff Regulation, Infrastructural Reforms and Economic Management of Natural Resources
2008	2012	Ministry of Economic Development of the Russian Federation	Administrative Assistant, Unit for Electricity Industry Development, Department for Governmental Tariff Regulation, Infrastructural Reforms and Energy Efficiency
2012	present	Ministry of Economic Development of the Russian Federation	Lead Expert, Unit for Electricity Industry Development, Department for Governmental Tariff Regulation, Infrastructural Reforms and Energy Efficiency
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission
2013	present	RusHydro	Member of the Internal Audit Commission

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the

bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Nikolay Grigoryevich Shulginov***

Year of Birth: ***1951***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2009	SO UPS, JSC	Deputy Chairman of the Management Board
2009	present	SO UPS, JSC	First Deputy Chairman of the Management Board
2008	2012	OAO Mosenergo	Member of the Board of Directors
2008	2011	OAO OGK-1	Member of the Board of Directors
2008	2011	JSC MOESK	Member of the Board of Directors
2009	2011	JSC LENENERGO	Member of the Board of Directors
2013	present	Joint Stock Company Russian Grids	Member of the Internal Audit Commission
2013	present	JSC FGC UES	Member of the Board of Directors
2013	present	Scientific and Technical Council of Unified Energy System Non-profit Partnership	Member of the Supervisory Board

Stake held by the individual in the authorized capital of the issuer (%): ***0.0017***

Percentage of ordinary shares held by the individual in the issuer (%): ***0.0018***

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

Full corporate name: ***Open Joint-Stock Company Federal Grid Company of Unified Energy System***

INN (Taxpayer Identification Number): ***4716016979***

OGRN (Principal State Registration Number): ***1024701893336***

Stake held by the individual in the authorized capital of the entity (%): ***0.000809***

Percentage of ordinary shares in the entity owned by the individual (%): ***0.000809***

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Body exercising control of the issuer's financing and economic activities:

Audit Committee of the Board of Directors

Full Name: ***Pavel Andreyevich Borodin (Chairman)***

Year of Birth: ***1971***

Education:

higher education, Candidate of Science (History)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2008	Central Election Commission of the Russian Federation	Member of the Central Election Commission of the Russian Federation with a consultative voice on behalf of Vladimir Putin
2004	2007	Government of the Russian Federation	Deputy Director of the Regional Monitoring Department
2007	2008	Government of the Russian Federation	Deputy Director of the Regional Development and Agriculture Department
2008	2011	Central Election Commission of the Russian Federation	Member of the Central Election Commission of the Russian Federation with a consultative voice on behalf of Dmitry Medvedev
2008	present	Association of Lawyers of Russia	Member of the Presidium, Chairman of the International Cooperation Commission
2008	2010	Russian Housing Development Foundation	Deputy Director General
2010	present	OJSC VimpelCom	Vice President, Operator Activity Support and Government Relations
2011	December 2011	State Joint-Stock Company All-Russian Exhibition Center, Open Joint Stock Company	Member of the Board of Directors
2011	2013	Joint Stock Company Russian Grids (before	Member of the Board of

		April 4, 2013, JSC IDGC Holding)	Directors
2011	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee
2012	present	OJSC ALROSA	Member of the Supervisory Board
2012	2013	OAO Engineering Center UES Real Estate	Member of the Board of Directors
2012	2013	JSC Tyumenenergo	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Sergey Renatovich Borisov***

Year of Birth: ***1953***

Education:

higher education, Candidate of Science (Economics), Doctor of Philosophy

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
1998	2009	Russian Fuel Union (part-time)	Chief Executive Officer
2000	present	JSRCB Rosbusinessbank	Member of the Supervisory Board
2002	2012	OPORA RUSSIA All-Russian Public Organization of Small and Medium Business (part-time)	President
2002	present	Association of Entrepreneurial Organizations of Russia (OPORA) Nonprofit Partnership	President

2004	present	U.S. Russia Center for Entrepreneurship	Member of the Board of Directors
2009	present	OAO Russian Bank for Development	Member of the Supervisory Board
2010	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2010	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee
2011	present	Sberbank	Vice President for Small Business Development
2011	present	OAO Directorate for Innovative Construction Programs for Small and Medium Business	Chairman of the Board of Directors
2012	present	OPORA RUSSIA All-Russian Public Organization of Small and Medium Business	Chairman of the Board of Trustees

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Denis Vladimirovich Fedorov***

Year of Birth: ***1978***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2002	2006	EuroSibPower-Engineering LLC	1st Category Specialist, Division Manager
2006	2007	OOO Gazenergoprom Corporation	Head of the Division for Investment Technologies and

			Engineering Projects
2006	2007	OOO Mezhtregiongaz	Advisor to Director General
2006	2008	OOO Mezhtregionenergosbyt	Director General
2007	2009	JSC Tyumenenergo	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors
2007	present	OOO Gazprom	Division Manager
2008	2013	ZAO Kaunas Thermofication Plant	Member of the Management Board
2008	2010	JSC Interregional Distribution Grid Companies Holding	Member of the Board of Directors
2009	present	OOO Gazprom Energoholding	Director General
2009	present	OOO Tsentrenergokholding	Director General
2009	present	OOO Mosenergo	Member of the Board of Directors
2009	present	OOO TGK-1	Member of the Board of Directors
2009	2010	ZAO Gazenergoprombank	Member of the Board of Directors
2009	present	OOO OGK-2	Chairman of the Board of Directors
2009	2011	OOO OGK-6	Chairman of the Board of Directors
2009	present	OOO Tsentrenergokholding	Member of the Board of Directors
2009	present	ZAO Mezhtregionenergostroy	Chairman of the Board of Directors
2009	present	OOO Mosenergo Thermal Power Company	Chairman of the Board of Directors
2009	2011	JSC RAO Energy System of East	Member of the Board of Directors
2009	2010	NP VTI	Member of the Supervisory Board
2009	present	OOO Tyumen Power Sales Company	Chairman of the Board of Directors
2009	2010	OOO MTenergosbyt	Member of the Board of Directors
2009	present	ZAO Fortis Energy	Member of the Management Board
2009	2012	OOO Mezhtregionenergostroy	Chairman of the Board of Directors
2011	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2011	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee
2011	present	Council of Power Producers Nonprofit Partnership	Member of the Supervisory Board
2010	present	Nadezhda Foundation for Education, Science and Engineering Development	Member of the Management Board
2011	present	INTER RAO UES	Member of the Board of

			Directors
2011	present	JSC FGC UES	Member of the Board of Directors
2011	2013	Kauno elektrine AB	Member of the Management Board
2011	present	OOO Heat Sales Company	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Seppo Juha Remes***

Year of Birth: ***1955***

Education:

higher education, Ph.D. in Economics

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2001	2008	RAO UES of Russia	Member of the Strategy Committee of the Board of Directors
2002	2011	OAO OMZ	Member of the Board of Directors, Chairman of the Audit Committee
2002	2008	RAO UES of Russia	Member of the Valuation Committee of the Board of Directors
2003	2004	RAO UES of Russia	Member of the Board of Directors
2003	2008	RAO UES of Russia	Chairman of the Audit

			Committee of the Board of Directors
2004	2010	PONSSE Oyj	Member of the Board of Directors
2004	present	OAQ Sollers	Member of the Board of Directors, Chairman of the Audit Committee
2005	2008	RAO UES of Russia	Member of the Board of Directors
2005	2008	OAQ OGG-6	Member of the Board of Directors, Chairman of the Audit Committee
2005	2006	ZAO FIM Financial Services Russia	Advisor
2006	present	EOS Russia	Chairman of the Board of Directors
2007	2008	RusHydro	Member of the Board of Directors, Chairman of the Nomination and Remuneration Committee
2008	present	OOO Kiuru	Director General
2007	2008	IDGC of Center and Volga Region, JSC	Member of the Board of Directors
2007	present	OJSC SIBUR Holding	Member of the Board of Directors, Chairman of the Audit Committee, member of the Nomination and Remuneration Committee, member of the Finance Committee
2007	2008	SO UPS, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Audit Committee
June 2008	December 2008	JSC FGC UES	Member of the Board of Directors
2008	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Board of Directors
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Member of the Audit Committee, member of the Strategy Committee, member of the Valuation Committee
2008	2013	IDGC of North-West	Member of the Board of Directors, Chairman of the Audit Committee
2008	2012	Russian Corporation of Nanotechnologies (since March 2011, RUSNANO)	Member of the Investment Policy Committee of the Supervisory Board
2012	present	RUSNANO	Member of the Board of Directors, Chairman of the Audit Committee
2009	2013	JSC LENENERGO	Member of the Board of Directors, Chairman of the Audit Committee, member of

			the Strategy and Development Committee
2009	2012	OAO Energosetproekt Institute	Member of the Board of Directors
2011	2013	JSC RAO Energy System of East	Member of the Board of Directors
2012	present	IDGC of Volga, JSC	Member of the Board of Directors
2013	present	IDGC of Urals, JSC	Member of the Board of Directors

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Body exercising control of the issuer's financing and economic activities:

Internal Audit and Risk Management Department

Full Name: ***Izumrud Aligadzhievna Alimuradova***

Year of Birth: ***1971***

Education:

higher education, Candidate of Science (Economics)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2003	2009	OOO Energoconsulting	Development Director
2009	2010	JSC IDGC Holding	Head of the Internal Audit and Risk Management Department
2010	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Director for Internal Audit and Risk Management (Head of the

			Internal Audit and Risk Management Department)
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No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Igor Yurievich Bogachev***

Year of Birth: ***1959***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2010	JSC MOESK	Chief Specialist of the Unit for Internal Audit and Financial Control in Capital Construction and Capital Repairs
2010	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Lead Expert of the Unit for Inspections and Expert Reviews of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Lyudmila Dmitryevna Kormushkina***

Year of Birth: ***1956***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2004	2008	RAO UES of Russia	Lead Expert of the Internal Audit Department
2008	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Head of the Unit for Internal Audits, Inspections and Expert Reviews of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was

introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Galina Ivanovna Meshalova***

Year of Birth: ***1957***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	OOO Energoconsulting	Chief Specialist of the Managerial Consulting Department
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chief Expert of the Unit for Inspections and Expert Reviews of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Olga Viktorovna Popova***

Year of Birth: ***1975***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in

chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	GK Nezavisimost	Specialist on IFRS
2008	2010	ZAO Media 3	Lead Specialist on IFRS
2010	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Head of the Unit for Internal Audits of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yekaterina Sergeevna Roslyakova***

Year of Birth: ***1987***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2009	2011	ZAO PricewaterhouseCoopers Audit	Consultant and Auditor of the Internal Audit Division of the Fuel and Energy Sector Audit Department
2011	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chief Expert of the Unit for Internal Audits of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Pavel Nikolayevich Stolyarov***

Year of Birth: ***1986***

Education:

higher education, MBA (Management and Regulation of Economic Activities in the International Electricity Industry)

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2008	2008	Kalugaenergo, a branch of IDGC of Center and Volga Region, JSC	Automated Electricity Billing Metering System Manager of the Customer Department of the IT Division
2008	2011	Kalugaenergo, a branch of IDGC of Center and Volga Region, JSC	Specialist of the IT Service Contracts Team of the Customer Department
2011	2012	Kalugaenergo, a branch of IDGC of Center and Volga Region, JSC	Contracts Specialist of the IT Department
2012	2013	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Chief Expert of the Unit for Risk Management and Internal Control of the Internal Audit and Risk Management Department
2012	2013	IDGC of Center and Volga Region, JSC	Lead Specialist of the Unit for Risk Management of the of the Internal Audit and Risk Management Department (part-time)

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yulia Anatolyevna Tsindik***

Year of Birth: ***1976***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2006	2008	RAO UES of Russia	Specialist of the Internal Audit Department
2008	2011	JSC IDGC Holding	Lead Expert of the Unit for Internal Audits, Inspections and Expert Reviews of the Internal Audit and Risk Management Department
2011	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Lead Expert of the Unit for Insider Information Control of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies

and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Yakov Borisovich Yakubovich***

Year of Birth: ***1981***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2008	Integrated Energy Systems	Head of the Risk Management Department
2009	2010	MGTS	Head of the Risk Management Department
2010	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Head of the Unit for Risk Management and Internal Control of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the

bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

Full Name: ***Irina Aleksandrovna Filippova***

Year of Birth: ***1958***

Education:

higher education

All positions held by the individual within the issuer and other entities during the past 5 years and currently in chronological order, including part-time positions

Period		Entity	Title
From	To		
2007	2009	OOO Energoconsulting	Chief Specialist of the Managerial Consulting Department
2009	present	Joint Stock Company Russian Grids (before April 4, 2013, JSC IDGC Holding)	Lead Expert of the Unit for Inspections and Expert Reviews of the Internal Audit and Risk Management Department

No stake/ordinary shares held in the authorized capital of the issuer

Stakes held by the individual in the authorized (share) capital (unit trust) of the subsidiaries and dependent companies of the issuer

The individual does not hold such stakes

Information concerning any family relations with other individual members of the issuer's management bodies and/or bodies exercising control of the issuer's financing and economic activities:

None of such family relations

Information concerning the imposition of administrative sanctions against the individual for the violations of law in the area of finance, taxes and dues, securities market or criminal sanctions (criminal record) for crimes in the field of economics or offences against the state:

None of such sanctions were imposed against the individual

Information concerning the positions held by the individual in the management bodies of business entities when bankruptcy proceedings were initiated against the above-mentioned entities and/or one of the bankruptcy procedures provided for by the insolvency (bankruptcy) laws of the Russian Federation was introduced:

The individual did not hold any of the above-mentioned positions

If the issuer has an internal audit function or any other body exercising control of its financing and economic activities (other than the issuer's internal audit commission) composed of over 10 persons, then information provided for in this paragraph should cover at least 10 persons who are members of the issuer's relevant body exercising control of its financing and economic activities, including the head of such body.

5.6. Information Concerning the Amount of Remuneration, Benefits and/or Reimbursement of Expenses for the Body Exercising Control of the Issuer's Financing and Economic Activities

Information concerning the amount of remuneration by body exercising control of financing and economic activities, specifying all types of remuneration, including salary, bonuses, commissions, benefits and/or reimbursement for expenses and other perquisites paid by the issuer in the period from the beginning of the current year to the last date of the reporting quarter:

Body exercising control of the issuer's financing and economic activities: *Internal Audit Commission*

Remuneration for participation in the work of the control body

Unit of measurement: *rubles in thousands*

Indicator Description	6 months of 2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	0
Salary	0
Bonuses	0
Commission fees	0
Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	0

Information concerning the existing agreements for such payments in the present fiscal year:

Members of the Internal Audit Commission of the Company are paid remuneration for participation in the audits (inspections) of financing and economic activities in accordance with the Regulations for Remunerating and Compensating Members of the Internal Audit Commission of JSC IDGC Holding approved by the decision adopted by the Extraordinary General Meeting on December 30, 2008.

For participation in an audit (inspection) of financial and economic activities, each participating member of the Internal Audit Commission of the Company shall be paid one-off remuneration in the amount equivalent to twenty-five (25) minimum monthly wage rates for a first-category worker as set forth in the Sectoral Wage Rate Agreement in the electricity sector of the Russian Federation as of the time of such audit (inspection), adjusted for the indexation provided for in the Agreement.

The amount of remuneration payable to the Chairman of the Company's Internal Audit Commission in accordance with the Regulations shall be increased by 50%.

Remuneration and compensation for the Chairman and members of the Internal Audit Commission who are subject to any limitation or prohibition under federal law with respect to receiving any payments from for-profit organizations shall not be accrued and shall not be paid.

Body exercising control of the issuer's financing and economic activities: *Audit Committee of the Board of Directors*

Remuneration for participation in the work of the control body

Unit of measurement: *rubles in thousands*

Indicator Description	6 months of 2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	0
Salary	0

Bonuses	0
Commission fees	0
Benefits	0
Expense reimbursement	0
Other remuneration	0
TOTAL	0

Information concerning the existing agreements for such payments in the present fiscal year:

As provided for in the Regulations for the Audit Committee of the Board of Directors of the Company, remuneration and compensation for serving on the Committee are paid to members of the Committee (Chairman of the Committee or Deputy Chairman of the Committee) in accordance with the Regulations for Remuneration and Compensation for Members of the Board of Directors currently in force.

Information about remuneration and compensation paid to members of the Board of Directors is contained in paragraph 5.3 of this Report.

Body exercising control of the issuer's financing and economic activities: **Internal Audit and Risk Management Department**

Remuneration for participation in the work of the control body

Unit of measurement: **rubles in thousands**

Indicator Description	6 months of 2013
Remuneration for participation in the work of the body exercising control of the issuer's financing and economic activities	0
Salary	12,323
Bonuses	17,696
Commission fees	0
Benefits	0
Expense reimbursement	705
Other remuneration	646
TOTAL	31,370

Information concerning the existing agreements for such payments in the present fiscal year:

Remuneration is paid to employees of the Internal Audit and Risk Management Department in accordance with the terms and conditions of employment contracts.

The information specified above shows the remuneration paid to all employees of the Internal Audit and Risk Management Department as of June 30, 2013.

5.7. Data Concerning the Headcount and High-Level Data Concerning the Composition of the Issuer's Personnel (Employees) and Changes in the Issuer's Employee (Personnel) Headcount

Unit of measurement: **rubles in thousands**

Indicator Description	6 months of 2013
Average headcount, persons	301
Gross payroll for the reporting period	720,216.3
Social payments for the reporting period	67,996.8

The change in the issuer's headcount was not material.

Employees having a material effect on the issuer's financial and economic activities (key employees): none.

No labor union was established.

5.8. Information Concerning Any Obligations of the Issuer to Its Employees (Personnel) Regarding Their Possible Participation in the Authorized (Share) Capital (Unit Trust) of the Issuer

On November 9, 2010, the Board of Directors of the Company approved the Program of Incentives for Managers of JSC IDGC Holding and Its Subsidiaries and Dependent Companies (hereinafter, the "Incentive Program").

Starting from March 2011, the management company of the mutual fund established for the purpose of implementing the Incentive Program and the Incentive Program participants entered into the agreements for the purchase and sale of the Company's treasury shares with the deferred performance of the obligations to transfer such shares and the Incentive Program participants' obligations to pay for such shares in cash (hereinafter, the "Agreement(s)"). Subject to the terms and conditions of the Agreements, the Incentive Program participants may exercise their right to purchase the shares not earlier than three years after the effective date of the Agreement and shall continue to have such right for a period of five years after the effective date of the Agreement.

During the period of the Incentive Program, the Agreements were signed with the Company's key managers to purchase ordinary shares in JSC Russian Grids. These persons have the right to purchase 383,500,000 shares in the Company out of 429,642,598 shares allocated for these purposes.

Information concerning the issuer's options which are available to or can be issued to the issuer's employees (staff members): the issuer did not issue options.

VI. Information Concerning the Issuer's Members (Shareholders) and Related-Party Transactions Completed by the Issuer

6.1. Information Concerning Total Number of the Issuer's Shareholders (Members)

Total number of persons having non-zero balances in their personal accounts and registered on the issuer's shareholder register as of the last date of the reporting quarter: **282,595**

Total number of nominee holders of the issuer's shares: **13**

Total number of persons included on the latest list of the persons entitled to participate in the issuer's general meeting of shareholders (any other list of persons that is prepared for the purposes of exercising the rights attaching to the issuer's shares and for the preparation of which the nominee holders of the issuer's shares provided details of the persons on whose behalf they held (hold) the issuer's shares): **318,169**

Date of the list of persons included on the latest list of the persons entitled to participate in the issuer's general meeting of shareholders (any other list of persons that is prepared for the purposes of exercising the rights attaching to the issuer's shares and for the preparation of which the nominee holders of the issuer's shares provided details of the persons on whose behalf they held (hold) the issuer's shares): **May 23, 2013**

Holders of the issuer's ordinary shares that were to be included on such list: **284,960**

Holders of the issuer's preference shares that were to be included on such list: **75,200**

6.2. Information Concerning the Issuer's Members (Shareholders) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares; Information Concerning Persons Controlling Such Members (Shareholders) or, in the Absence of Such Persons, Concerning Their Members (Shareholders) Owning at Least 20 Percent of the Their Authorized (Share) Capital (Unit Trust) or at Least 20 Percent of Their Ordinary Shares

Issuer's members (shareholders) owning at least 5 percent of its authorized (share) capital (unit trust) or at

least 5 percent of its ordinary shares

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location

Russia, 109012, Moscow, Nikolsky pereulok, 9

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the member (shareholder) in the authorized capital of the issuer (%): ***61.70***

Percentage of ordinary shares held by the member (shareholder) in the issuer (%): ***63.69***

Persons controlling the member (shareholder) of the issuer

N/A

Members (shareholders) of the entity owning at least 20 percent of its authorized (share) capital (unit trust) or at least 20 percent of its ordinary shares

N/A

Nominee holder

Nominee holder details:

Full corporate name: ***National Settlement Depository***

Short corporate name: ***NSD***

Location

Russia, 125009, Moscow, Sredny Kislovsky per., 1/13, str. 8

INN (Taxpayer Identification Number): ***7702165310***

OGRN (Principal State Registration Number): ***1027739132563***

Telephone: ***+7 (495) 234-4827***

Fax: ***+7 (495) 232-0275***

E-mail: ***info@nsd.ru***

Details of license of the professional participant in the securities market

Number: ***177-12042-000100***

Issued on: ***February 19, 2009***

Valid until:

Issued for an indefinite term

Issuing authority: ***Federal Financial Markets Service of the Russian Federation***

Quantity of ordinary shares registered on the issuer's shareholder register in the name of their nominee holder: ***11,702,873,294***

Quantity of preference shares registered on the issuer's shareholder register in the name of their nominee holder: ***846,683,310***

Nominee holder

Nominee holder details:

Full corporate name: ***Depository and Corporate Technologies Limited Liability Company***

Short corporate name: ***OOO DCT***

Location

Russia, 107014, Moscow, ul. Stromynka, 4, korp. 1

INN (Taxpayer Identification Number): **7729520219**

OGRN (Principal State Registration Number): **1057746181272**

Telephone: **(495) 641-3031**

Fax: **(495) 641-3031**

E-mail: **dkt@depotech.ru**

Details of license of the professional participant in the securities market

Number: **177-11151-000100**

Issued on: **April 3, 2008**

Valid until:

Issued for an indefinite term

Issuing authority: **Federal Financial Markets Service of the Russian Federation**

Quantity of ordinary shares registered on the issuer's shareholder register in the name of their nominee holder: **6,982,035,335**

Quantity of preference shares registered on the issuer's shareholder register in the name of their nominee holder: **904,885,293**

6.3. Information Concerning the Stake Held by the Government or Municipality in the Issuer's Authorized (Share) Capital (Unit Trust) and Special Right ('Golden Share')

Information concerning managers of stakes held by the government or a municipality

N/A

Persons that, on behalf of the Russian Federation, a constituent entity of the Russian Federation, or a municipality, performs the functions of a member (shareholder) of the issuer

Federal property

Name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

Stake in the authorized (share) capital (unit trust) of the issuer held as the government's (at federal level or at constituent entity level) or a municipality's property: **61.70**

Property of constituent entities of the Russian Federation

Name: **Chukotka Autonomous District represented by the Department for Finance, Economics and Property Relations of the Chukotka Autonomous District**

Location: **Russia, 689000, Chukotka Autonomous District, Anadyr, ul. Otko, 2**

Stake in the authorized (share) capital (unit trust) of the issuer held as the government's (at federal level or at constituent entity level) or a municipality's property: **0.00623**

Special right of participation of the Russian Federation, constituent entities of the Russian Federation and municipalities in managing the issuer (joint-stock company) ("golden share"), duration of special right ("golden share")

N/A

6.4. Information Concerning Restrictions on Participation in the Issuer's Authorized (Share) Capital (Unit Trust)

Restrictions on participation in the issuer's authorized (share) capital: not applicable

6.5. Information Concerning Changes in the Composition and Value of Stakes Held by the Issuer's Shareholders (Members) Owning at Least 5 Percent of Its Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Its Ordinary Shares

List of the issuer's shareholders (members) owning at least 5 percent of the issuer's authorized (share) capital and (for issuers from among joint-stock companies) at least 5 percent of the issuer's ordinary shares prepared as of the date of the list of persons entitled to participate in each General Meeting of Shareholders (Members) of the issuer held in the most recently closed fiscal year preceding the last date of the reporting quarter and in the period from the beginning of the current year to the last date of the reporting quarter based on data from the list of persons entitled to participate in each of such meetings.

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **May 25, 2012**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): ***54.52***

Percentage of ordinary shares held by the entity in the issuer (%): ***56.58***

Full corporate name: ***Gazprom Finance B.V.***

Short corporate name: ***Gazprom Finance B.V.***

Location: ***Locatellikade 1, 1076AZ Amsterdam, The Netherlands***

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): ***5.13***

Percentage of ordinary shares held by the entity in the issuer (%): ***5.35***

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **July 2, 2012**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): ***54.52***

Percentage of ordinary shares held by the entity in the issuer (%): ***56.58***

Full corporate name: ***Gazprom Finance B.V.***

Short corporate name: ***Gazprom Finance B.V.***

Location: ***Locatellikade 1, 1076AZ Amsterdam, The Netherlands***

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): **5.13**
Percentage of ordinary shares held by the entity in the issuer (%): **5.35**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **October 8, 2012**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): **54.52**
Percentage of ordinary shares held by the entity in the issuer (%): **56.58**

Full corporate name: ***Gazprom Finance B.V.***

Short corporate name: ***Gazprom Finance B.V.***

Location: ***Locatellikade 1, 1076AZ Amsterdam, The Netherlands***

Nonresident of the Russian Federation

Stake held by the entity in the authorized capital of the issuer (%): **5.13**

Percentage of ordinary shares held by the entity in the issuer (%): **5.35**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **February 15, 2013**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management****

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: ***Russia, 109012, Moscow, Nikolsky pereulok, 9***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Principal State Registration Number): ***1087746829994***

Stake held by the entity in the authorized capital of the issuer (%): **61.70**
Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **March 29, 2013**

List of shareholders (members)

Full corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Short corporate name: ***Russian Federation represented by the Federal Agency for State Property Management***

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**
 INN (Taxpayer Identification Number): **7710723134**
 OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **61.70**
 Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Date of the list of the persons entitled to participate in the General Meeting of Shareholders (Members) of the issuer: **May 23, 2013**

List of shareholders (members)

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Short corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Location: **Russia, 109012, Moscow, Nikolsky pereulok, 9**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Stake held by the entity in the authorized capital of the issuer (%): **61.70**
 Percentage of ordinary shares held by the entity in the issuer (%): **63.69**

Additional information:

*** As of the date of the list (February 15, 2013), the stake specified takes account of the Company's registered authorized capital and the additionally issued shares paid up and placed as of February 15, 2013 (1-01-55385-E-003D).**

6.6. Information Concerning Related-Party Transactions Completed by the Issuer

Information concerning the number and monetary value of transactions completed by the issuer recognized as related-party transactions in accordance with the laws of the Russian Federation, which required approval by the duly authorized management body of the issuer for the most recent reporting quarter

Unit of measurement: **rubles in thousands**

Indicator	Total number	Total monetary value
Related-party transactions completed by the issuer in the reporting period which required approval by the duly authorized management body of the issuer	6	296,680,210
Related-party transactions completed by the issuer in the reporting period which were approved by the General Meeting of Shareholders (Members) of the issuer	3	294,134,310
Related-party transactions completed by the issuer in the reporting period which were approved by the Board of Directors (Supervisory Board) of the issuer	3	2,545,899
Related-party transactions completed by the issuer in the reporting period which required approval but were disapproved by the duly authorized management body of the issuer	0	0

Transactions (groups of interrelated transactions) whose price accounts for 5 percent or more of the book value of the issuer's assets determined based on data from its accounting statements as of the most recent balance sheet date prior to the completion of the transaction completed by the issuer in the most recent reporting quarter:

Transaction date: **June 17, 2013**

Subject matter and other material terms and conditions of the transaction:

Transaction type: Agreement for the Procedure for Controlling and Voting Shares in JSC FGC UES.

Subject matter of the transaction: Under the Shareholders' Agreement, the parties agree to exercise JSC FGC UES shareholders' rights represented by shares in JSC FGC UES and participate in managing JSC FGC UES in accordance with the terms and conditions of the Shareholders' Agreement.

Parties to the transaction: **the Federal Agency for State Property Management of the Russian Federation and Joint Stock Company Russian Grids.**

Information concerning the person(s) deemed under the laws of the Russian Federation to be the related party(ies) to the transaction

Full corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

Short corporate name: **Russian Federation represented by the Federal Agency for State Property Management**

INN (Taxpayer Identification Number): **7710723134**

OGRN (Principal State Registration Number): **1087746829994**

Grounds for deeming the person to be the related party to the transaction:

In accordance with Article 81 of the Federal Law "On Joint-Stock Companies," the Shareholders' Agreement for JSC Russian Grids is a related party transaction of the Russian Federation represented by the Federal Agency for State Property Management holding more than 20% of shares in JSC Russian Grids and acting as a party to the Shareholders' Agreement.

Transaction value in money terms: **The price of the Shareholders' Agreement (not in relation to the direct or indirect acquisition, disposal, or possible disposal of the property by the Company) is equal, as determined by the Board of Directors of the Company in accordance with Article 77 of the Federal Law "On Joint-Stock Companies," to the price (market value appraised in money terms) of shares in JSC FGC UES that represent the rights covered by the Shareholders' Agreement between the parties. The price of shares in JSC FGC UES is 286,193,951 rubles x 1,000.**

Transaction value as a percentage of the book value of the issuer's assets as of the last date of the most recently closed reporting period preceding the transaction date: **179.78**

Deadline for fulfilling the transaction obligations, and information concerning the fulfillment of the obligations: **The Agreement remains in full force and effect until the parties to the Agreement perform all of their respective obligations.**

Management body of the issuer that adopted the decision to approve the transaction: **General Meeting of Shareholders (Members)**

Date of the decision to approve the transaction: **May 6, 2013**

Date of the minutes of the meeting: **May 8, 2013**

Number of the minutes of the meeting: **N/A**

Related-party transactions (groups of interrelated transactions) disapproved by the Board of Directors (Supervisory Board) or the General Meeting of Shareholders (Members) of the issuer when such approval is obligatory by operation of law of the Russian Federation

N/A

6.7. Information Concerning the Value of Accounts Receivable

As of the last date of the reporting quarter

Unit of measurement: *rubles in thousands*

Indicator Description	Indicator Value
Accounts receivable from buyers and customers	455,372
including overdue receivables	3,277
Notes receivable	0
including overdue receivables	0
Contributions to authorized capital receivable from members (founders)	0
including overdue receivables	0
Other accounts receivable	7,881,194
including overdue receivables	17,816
Total accounts receivable	8,336,566
including total overdue receivables	21,093

Debtors accounting for at least 10 percent of total accounts receivable for the above-mentioned reporting period

Full corporate name: *Interregional Distribution Grid Company of Northern Caucasus, Joint-Stock Company***

Short corporate name: *IDGC of Northern Caucasus, JSC*

Location: *Russia, 357506, Stavropol Territory, Pyatigorsk, village of Energetik, ul. Podstantsionnaya, d. 18*

INN (Taxpayer Identification Number): *2632082033*

OGRN (Principal State Registration Number): *1062632029778*

Value of accounts receivable: *1,670,631*

Unit of measurement: *rubles in thousands*

Value of and terms applicable to overdue accounts receivable (interest rate, fines, penalties):
N/A

Whether or not the debtor is an affiliate of the issuer: *Yes*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization, %:
78.01

Percentage of ordinary shares held by the issuer in the joint-stock company, %: *78.01*

Stake held by the entity in the authorized capital of the issuer, %: *0*

Percentage of ordinary shares held by the entity in the issuer, %: *0*

Full corporate name: *ENERGO-finance Limited Liability Company*

Short corporate name: *OOO ENERGO-finance*

Location: *Russia, 127051, Moscow, Bolshoy Sukharevsky pereulok, d. 21, str. 1*

INN (Taxpayer Identification Number): *7702689634*

OGRN (Principal State Registration Number): *5087746480201*

Value of accounts receivable: *976,781*

Unit of measurement: *rubles in thousands*

Value of and terms applicable to overdue accounts receivable (interest rate, fines, penalties):
N/A

Whether or not the debtor is an affiliate of the issuer: *No*

Full corporate name: ***Joint-Stock Company Moscow United Electric Grid Company***

Short corporate name: ***JSC MOESK***

Location: ***Russia, 115114, Moscow, 2-y Paveletsky proezd, 3, str. 2***

INN (Taxpayer Identification Number): ***5036065113***

OGRN (Principal State Registration Number): ***1057746555811***

Value of accounts receivable: ***2,186,872***

Unit of measurement: ***rubles in thousands***

Value of and terms applicable to overdue accounts receivable (interest rate, fines, penalties):
N/A

Whether or not the debtor is an affiliate of the issuer: ***Yes***

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization, %: ***50.9***

Percentage of ordinary shares held by the issuer in the joint-stock company, %: ***50.9***

Stake held by the entity in the authorized capital of the issuer, %: ***0***

Percentage of ordinary shares held by the entity in the issuer, %: ***0***

***** The stake in the authorized capital of/percentage of ordinary shares in IDGC of Northern Caucasus, JSC is specified without the company's current issue of actually placed shares.***

VII. Accounting (Financial) Statements of the Issuer and Other Financial Information

7.1. Annual Accounting (Financial) Statements of the Issuer

Not applicable to this reporting quarter.

7.2. Quarterly Accounting (Financial) Statements of the Issuer

Balance Sheet as of June 30, 2013

	Form No. 1 as per OKUD		Codes
	Date		0710001
Organization: Joint Stock Company Russian Grids	OKPO		30/06/2013
Taxpayer Identification Number:	INN		94129941
Activity type: management of holding companies	OKVED		7728662669
Legal form of ownership / ownership category: open joint-stock company / mixed Russian ownership with a share of federal ownership	OKOPF/OKFS		74.15.2
Measurement unit: thousands of rubles	OKEI		12247/41
Location: 107996, Moscow, Ulansky pereulok, 26			384

Notes	ASSETS	Item Code	June 30, 2013	December 31, 2012	December 31, 2011
1	2	3	4	5	6
	I. NONCURRENT ASSETS				
	Intangible assets	1110	2,808	920	920
	R&D results	1120			
	Intangible exploration assets	1130			
	Tangible exploration assets	1140			
	Fixed assets	1150	3,532,774	3,520,384	3,489,070
	Income-bearing investments in tangible assets	1160	4,314	4,391	4,544
	Financial investments	1170	409,776,689	115,399,165	110,079,249
	Deferred tax assets	1180	8,597	84,458	92,031
	Other noncurrent assets	1190	45,435	29,246	30,362
	Section I Total	1100	413,370,617	119,038,564	113,696,176
	II. CURRENT ASSETS				
	Inventory	1210	10,528	6,326	15,804
	Input value added tax	1220	259,504	258,402	568,740
	Accounts receivable	1230	8,336,566	3,933,389	3,523,227
	Financial investments (excluding cash equivalents)	1240	12,505,005	31,247,082	5,500,000
	Cash and cash equivalents	1250	14,747,387	3,379,176	12,520,714
	Other current assets	1260	12,545	28,737	3,986
	Section II Total	1200	35,871,535	38,853,112	22,132,471

	BALANCE (assets)	1600	449,242,152	157,891,676	135,828,647
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Notes	LIABILITIES	Item Code	June 30, 2013	December 31, 2012	December 31, 2011
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Authorized capital (share capital, statutory fund, partnership contributions)	1310	59,322,451	49,946,844	45,039,216
	Treasury stock	1320			
	Revaluation of noncurrent assets	1340			
	Additional paid-in capital (net of revaluation)	1350	27,119,633	16,243,928	6,036,063
	Reserve funds	1360	2,155,845	2,155,845	2,155,845
	Undistributed profit (uncovered loss)	1370	73,935,260	69,158,609	72,403,510
	Section III Total	1300	162,533,189	137,505,226	125,634,634
	IV. LONG-TERM LIABILITIES				
	Borrowings	1410			
	Deferred tax liabilities	1420	4,150	4,105	2,538
	Estimated liabilities	1430			
	Other liabilities	1450			93,759
	Section IV Total	1400	4,150	4,105	96,297
	V. SHORT-TERM LIABILITIES				
	Borrowings	1510			
	Accounts payable	1520	286,620,713	19,965,865	9,637,940
	Deferred income	1530			
	Estimated liabilities	1540	36,704	416,280	457,072
	Other liabilities	1550	47,396	200	2,704
	Section V Total	1500	286,704,813	20,382,345	10,097,716
	BALANCE (liabilities)	1700	449,242,152	157,891,676	135,828,647

**Statement of Financial Performance
for the 6 Months of 2013**

	Form No. 2 as per OKUD	Codes
	Date	0710002
Organization: Joint Stock Company Russian Grids	OKPO	30/06/2013
Taxpayer Identification Number:	INN	94129941
Activity type: management of holding companies	OKVED	7728662669
Legal form of ownership / ownership category: open joint-stock company / mixed Russian ownership with a share of federal ownership	OKOPF/OKFS	74.15.2
Measurement unit: thousands of rubles	OKEI	12247/41
Location: 107996, Moscow, Ulansky pereulok, 26		384

Notes	Item Description	Item Code	6 Months of 2013	6 Months of 2012
1	2	3	4	5
	Revenues	2110	4,562,494	3,126,616
	Cost of sales	2120	-933,614	-1,312,003
	Gross profit	2100	3,628,880	1,814,613
	Selling expenses	2210	0	0
	Administrative expenses	2220	0	0
	Sales profit (loss)	2200	3,628,880	1,814,613
	Income from interests in other entities	2310	0	0
	Interest receivable	2320	1,532,815	784,914
	Interest payable	2330	0	0
	Other income	2340	272,882	73,751
	Other expense	2350	-144,985	-96,537
	Profit (loss) before tax	2300	5,289,592	2,576,741
	Current profit tax	2410	-271,022	-154,509
	including permanent tax liabilities (assets)	2421	-710,990	-280,982
	Change in deferred tax liabilities	2430	-45	-1,014
	Change in deferred tax assets	2450	-75,861	-78,843
	Other	2460	-1	-5,346
	Net profit (loss)	2400	4,942,663	2,337,029
	FOR REFERENCE			
	Result of revaluation of noncurrent assets not included in net profit (loss) for accounting period	2510		
	Result of other operations not included in net profit (loss) for accounting period	2520		
	Total financial result for accounting period	2500	4,942,663	2,337,029
	Basic earnings (loss) per share	2900	0.000093	0.00005
	Diluted earnings (loss) per share	2910		

7.3. Consolidated Accounting (Consolidated Financial) Statements of the Issuer

The annual consolidated accounting statements of the issuer prepared in accordance with the requirements specified in the laws of the Russian Federation are not submitted due to the submission of annual consolidated financial statements prepared in accordance with IFRS.

The issuer prepared its consolidated accounting statements for the most recently closed fiscal year in accordance with International Financial Reporting Standards.

2012: IFRS/GAAP

Reporting period

Year: **2012**

Quarter:

Standards (rules) applicable to the consolidated accounting (financial) statements disclosed in this paragraph of the quarterly report

IFRS

Information is attached hereto as an appendix

7.4. Information Concerning the Accounting Policy of the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

7.5. Information Concerning Total Exports and Exports as a Percentage of Total Sales

The Issuer is not engaged in any exportation of products (goods, work, services).

7.6. Information Concerning Material Changes in the Composition of the Issuer's Property After the Last Date of the Most Recently Closed Fiscal Year

Information concerning material changes in the issuer's property over the 12 months preceding the last date of the reporting quarter:

No material changes in the issuer's property over the 12 months preceding the last date of the reporting quarter

7.7. Information Concerning the Issuer's Being a Party to Litigation if Such Litigation May Materially Affect the Issuer's Financing and Economic Activities

Over the period from the first date of the most recently closed financial year to the last date of the reporting quarter, the issuer was not and is not a party to any litigation that affected or may affect its financing and economic activities.

VIII. Detailed Information Concerning the Issuer and Issue-Grade Securities Placed by the Issuer

8.1. Additional Information Concerning the Issuer

8.1.1. Information Concerning the Value and Structure of the Issuer's Authorized (Share) Capital (Unit Trust)

Value of the issuer's authorized (share) capital (unit trust) as of the last date of the most recent reporting quarter (rubles): **59,322,451,849**

Ordinary shares

Total par value: **57,247,302,465**

Percentage of the authorized capital (%): **96.501916**

Preference shares

Total par value: **2,075,149,384**

Percentage of the authorized capital (%): **3.498084**

Information about whether the authorized capital specified in this paragraph corresponds to the issuer's constitutive documents:

As specified in this paragraph, the authorized capital corresponds to the Company's constitutive documents.

The amendments to the Articles of Association of the Company containing information about the amount of the authorized capital were registered by Interdistrict Inspectorate of the Federal Taxation Service of the Russian Federation for the City of Moscow No. 46 on April 2, 2013.

On June 4, 2013, the Federal Financial Markets Service of the Russian Federation registered the Decision on the Additional Securities Issue of JSC Russian Grids; the quantity of securities to be placed is 161,066,440,775 uncertificated registered ordinary shares. Information concerning changes in the Company's authorized capital will be included in the quarterly report of JSC Russian Grids after the state registration of the relevant amendments to the Articles of Association of the Company.

The issuer's shares are partly traded outside the Russian Federation by means of trading under foreign law in foreign issuers' securities that represent ownership of the above-mentioned shares in the issuer.

Category (type) of shares traded outside the Russian Federation

Type of security: *shares*

Category of shares: *ordinary shares*

Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: **0.14**

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned

Full corporate name: *The Bank of New York Mellon.*

Place of business: *One Wall Street, New York, New York 10286, USA.*

Overview of the program (type of program) of issuing the foreign issuer's depository securities that represent ownership of shares of the relevant category (type):

JSC Russian Grids-sponsored Regulation S and Rule 144A programs of issuing global depository receipts that represent ownership of ordinary shares in the Company.

The ratio of GDRs to the issuer's ordinary shares is 1:200.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer's shares of the relevant category (type) outside the Russian Federation (if applicable):

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 09-566/pz-i of February 27, 2009) permitted one hundred two million, four hundred twenty-eight thousand, one hundred (102,428,100) uncertificated registered ordinary shares in the Company to be traded outside the Russian Federation.

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 11-1308/pz-i of May 31, 2011) permitted ten billion, one hundred fifty-eight million, ten thousand, three hundred ninety-six (10,158,010,396) uncertificated registered ordinary shares in the Company to be traded outside the Russian Federation, but not more than 25 percent of the total number of outstanding uncertificated registered ordinary shares.

Name of the foreign trading institutor through which the issuer's shares (depository securities that represent ownership of the issuer's shares) are traded (if applicable):

The Regulation S global depository receipts that represent ownership of ordinary shares in JSC Russian Grids are traded on the London Stock Exchange.

Other information concerning the issuer's shares traded outside the Russian Federation (to be specified at the issuer's option): *N/A.*

Type of security: *shares*

Category of shares: *preference shares*

Type of shares:

Shares traded outside the Russian Federation as a percentage of the total number of shares of the category (type) concerned: *0.03*

Foreign issuer whose securities certify the rights in respect of the issuer's shares of the category (type) concerned:

Full corporate name: *The Bank of New York Mellon*

Place of business: *One Wall Street, New York, New York 10286, USA*

Overview of the program (type of program) of issuing the foreign issuer's depository securities that represent ownership of shares of the relevant category (type):

JSC Russian Grids-sponsored Regulation S and Rule 144A programs of issuing non-listed global depository receipts that represent ownership of preference shares in the Company.

The ratio of GDRs to the issuer's preference shares is 1:200.

Information concerning the permission received from the federal executive authority in charge of the securities market for the placement of or organizing the trading of the issuer's shares of the relevant category (type) outside the Russian Federation (if applicable):

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 09-566/pz-i of February 27, 2009) permitted six hundred fifty thousand (650,000) uncertificated registered preference shares in the Company to be traded outside the Russian Federation.

The decision of the Federal Financial Markets Service of the Russian Federation (Order No. 11-1308/pz-i of May 31, 2011) permitted five hundred eighteen million, one hundred thirty-seven thousand, three hundred forty-six (518,137,346) uncertificated registered preference shares in the Company to be traded outside the Russian Federation, but not more than 25 percent of the total number of outstanding uncertificated registered preference shares.

Name of the foreign trading institutor through which the issuer's shares (depository securities that represent ownership of the issuer's shares) are traded (if applicable):

not traded through a foreign trading institutor.

Other information concerning the issuer's shares traded outside the Russian Federation (to be specified at the issuer's option): *N/A.*

8.1.2. Information Concerning Changes in the Issuer's Authorized (Share) Capital (Unit Trust)

If, in the most recently closed fiscal year preceding the last date of the reporting quarter and over the period from the first date of the current year to the last date of the reporting quarter, the issuer's authorized (share) capital (unit trust) was changed, information concerning each change to be specified:

Date of change in the authorized capital: *June 28, 2012*

Amount of the authorized capital prior to change (rubles): *45,039,216,465*

Structure of the authorized capital prior to change

Ordinary shares

Total par value: *42,964,067,081*

Percentage of the authorized capital (%): *95.392572*

Preference shares

Total par value: *2,075,149,384*

Percentage of the authorized capital (%): *4.607428*

Amount of the authorized capital after change (rubles): *49,946,843,800*

Structure of the authorized capital after change

Ordinary shares

Total par value: **47,871,694,416**
Percentage of the authorized capital (%): **95.845284**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **4.154716**

Name of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): ***The amendments to the Company's Articles of Association were registered pursuant to the decision adopted by the Board of Directors of JSC IDGC Holding on an increase in the authorized capital by means of the placement of additional shares in JSC IDGC Holding on September 30, 2011, (Minutes of the Meeting No. 63 of October 3, 2011) and the Additional Securities Issue Report (State Registration Number of the Additional Issue: 1-01-55385-E-002D of November 10, 2011) registered on May 24, 2012.***

Date of the minutes of the meeting of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): **October 3, 2011**

Number of the minutes: **63**

Date of change in the authorized capital: **April 2, 2013**

Amount of the authorized capital prior to change (rubles): **49,946,843,800**

Structure of the authorized capital prior to change

Ordinary shares

Total par value: **47,871,694,416**
Percentage of the authorized capital (%): **95.845284**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **4.154716**

Amount of the authorized capital after change (rubles): **59,322,451,849**

Structure of the authorized capital after change

Ordinary shares

Total par value: **57,247,302,465**
Percentage of the authorized capital (%): **96.501916**

Preference shares

Total par value: **2,075,149,384**
Percentage of the authorized capital (%): **3.498084**

Name of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): ***The amendments to the Company's Articles of Association were registered pursuant to the decision adopted by the Extraordinary General Meeting of Shareholders of JSC IDGC Holding on an increase in the authorized capital by means of the placement of additional shares in JSC IDGC Holding on November 13, 2012, (the Minutes of November 16, 2012) and the Additional Securities Issue Report (State Registration Number of the Additional Issue: 1-01-55385-E-003-D of December 3, 2012) registered on March 19, 2013.***

Date of the minutes of the meeting of the issuer's management body that decided to change the issuer's authorized (share) capital (unit trust): **November 16, 2012**

Number of the minutes: **N/A**

8.1.3. Information Concerning the Procedure for Convening and Holding the Meeting (Session) of the Issuer's Supreme Management Body

Information contained in this paragraph remained unchanged in the reporting quarter.

8.1.4. Information Concerning For-Profit Organizations in Which the Issuer Owns at Least 5 Percent of Authorized (Share) Capital (Unit Trust) or at Least 5 Percent of Ordinary Shares

List of for-profit organizations in which the issuer as of the last date of the most recently closed reporting quarter owns at least 5 percent of authorized (share) capital (unit trust) or at least 5 percent of ordinary shares

Full corporate name: *Open Joint-Stock Company Federal Grid Company of Unified Energy System*

Short corporate name: *JSC FGC UES*

Location

Russia, 117630, Moscow, ul. Akademika Chelomeya, 5A

INN (Taxpayer Identification Number): *4716016979*

OGRN (Principal State Registration Number): *1024701893336*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *79.64*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *79.64*

Stake held by the entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

Full corporate name: *Joint Stock Company Tyumenenergo*

Short corporate name: *JSC Tyumenenergo*

Location

Russia, 628412, Surgut, Tyumen Region, Khanty-Mansiysk Autonomous District – Yugra, ul. Universitetskaya, 4

INN (Taxpayer Identification Number): *8602060185*

OGRN (Principal State Registration Number): *1028600587399*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *100*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *100*

Stake held by the entity in the authorized capital of the issuer (%): *0.0084*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

Full corporate name: *Yantarenergo Joint-Stock Company for Energy and Electrification*

Short corporate name: *JSC Yantarenergo*

Location

Russia, 236000, Kaliningrad, ul. Teatralnaya, 34

INN (Taxpayer Identification Number): *3903007130*

OGRN (Principal State Registration Number): *1023900764832*

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): *100*

Percentage of ordinary shares held by the issuer in the joint-stock company (%): *100*

Stake held by the entity in the authorized capital of the issuer (%): *0*

Percentage of ordinary shares held by the entity in the issuer (%): *0*

Full corporate name: *Joint-Stock Company Karachaevo-Cherkesskenergo*

Short corporate name: *JSC Karachaevo-Cherkesskenergo*

Location

Russia, 369000, Karachay-Cherkess Republic, Cherkessk, ul. Osmana Kasayeva, 3

INN (Taxpayer Identification Number): **0901000327**

OGRN (Principal State Registration Number): **1020900510784**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0.0002**

Percentage of ordinary shares held by the entity in the issuer (%): **0.0002**

Full corporate name: ***Kalmenergosbyt Open Joint-Stock Company***

Short corporate name: ***ОАО Kalmenergosbyt***

Location

Russia, 358000, Republic of Kalmykia, Elista, ul. Lermontova, 7a

INN (Taxpayer Identification Number): **0814166090**

OGRN (Principal State Registration Number): **1050866787982**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Tyvaenergosbyt Open Joint-Stock Company***

Short corporate name: ***ОАО Tyvaenergosbyt***

Location

Russia, 667010, Republic of Tyva, Kyzyl, ul. Zavodskaya, 2a

INN (Taxpayer Identification Number): **1701040660**

OGRN (Principal State Registration Number): **1061701024065**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint-Stock Company Research Engineering Centre of IDGC***

Short corporate name: ***JSC REC IDGC***

Location

Russia, 105062, Moscow, ul. Chaplygina, 6

INN (Taxpayer Identification Number): **7701025510**

OGRN (Principal State Registration Number): **1027700051653**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint-Stock Company Association VNIPIENERGOPROM***

Short corporate name: ***JSC VNIPIENERGOPROM***

Location

Russia, 105094, Moscow, Semyonovskaya naberezhnaya, 2/1

INN (Taxpayer Identification Number): **7701027557**

OGRN (Principal State Registration Number): **1027739059248**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Special Design Bureau of Heat Power Engineering Equipment VTI Open Joint-Stock Company***

Short corporate name: ***OAO SKB VTI***

Location

Russia, 115280, Moscow, 3 Avtozavodsky pr., 4, korp. 1

INN (Taxpayer Identification Number): **7725055144**

OGRN (Principal State Registration Number): **1027700095444**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Opened Joint Stock Company Power Grid Optical Networks Engineering***

Short corporate name: ***JSC Power Grid Optical Networks Engineering***

Location

Russia, 115184, Moscow, ul. Bolshaya Tatarskaya, 35, str. 6

INN (Taxpayer Identification Number): **7705307770**

OGRN (Principal State Registration Number): **1027739252496**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0.0011**

Percentage of ordinary shares held by the entity in the issuer (%): **0.0012**

Full corporate name: ***VNIPIENERGOPROM Real Estate Open Joint-Stock Company***

Short corporate name: ***OAO VNIPIENERGOPROM Real Estate***

Location

Russia, 105094, Moscow, Semyonovskaya naberezhnaya, 2/1

INN (Taxpayer Identification Number): **7701761359**

OGRN (Principal State Registration Number): **1077763935545**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Engineering Center UES Real Estate Open Joint-Stock Company***

Short corporate name: ***OAO Engineering Center UES Real Estate***

Location

Russia, 125993, Moscow, Volokolamskoye sh., 2

INN (Taxpayer Identification Number): **7729589570**

OGRN (Principal State Registration Number): **1077763377834**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **North-West Power Engineering Center Real Estate Open Joint-Stock Company**

Short corporate name: **ОАО North-West Power Engineering Center Real Estate**

Location

Russia, 191036, Saint Petersburg, Nevsky prospekt, 111/3

INN (Taxpayer Identification Number): **7842373711**

OGRN (Principal State Registration Number): **1079847125852**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **Volga Power Engineering Center Real Estate Open Joint-Stock Company**

Short corporate name: **ОАО Volga Power Engineering Center Real Estate**

Location

Russia, 443001, Samara, ul. Samarskaya, 203B

INN (Taxpayer Identification Number): **5258073757**

OGRN (Principal State Registration Number): **1076315008703**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **South Center of Power Engineering Real Estate Open Joint-Stock Company**

Short corporate name: **ОАО South Center of Power Engineering Real Estate**

Location

Russia, 344002, Rostov-on-Don, Prospekt Budennovsky, 2, korp. 105

INN (Taxpayer Identification Number): **2312144844**

OGRN (Principal State Registration Number): **1072312014521**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **Urals Power Engineering Company Real Estate Open Joint-Stock Company**

Short corporate name: **ОАО Urals Power Engineering Company Real Estate**

Location

Russia, 620075, Yekaterinburg, ul. Pervomaiskaya, 56

INN (Taxpayer Identification Number): **6670192820**

OGRN (Principal State Registration Number): **1076670034682**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Siberian Energy Scientific and Technical Center Real Estate Open Joint-Stock Company***
Short corporate name: ***OAO Siberian Energy Scientific and Technical Center Real Estate***

Location

Russia, 630132, Novosibirsk, prospekt Dimitrova, 7

INN (Taxpayer Identification Number): **5407044385**

OGRN (Principal State Registration Number): **1075407032755**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **100**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **100**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Interregional Distribution Grid Company of Volga, Joint-Stock Company***
Short corporate name: ***IDGC of Volga, JSC***

Location

Russia, 410031, Saratov, ul. Pervomaiskaya, 42/44

INN (Taxpayer Identification Number): **6450925977**

OGRN (Principal State Registration Number): **1076450006280**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **67.63**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **67.63**

Stake held by the entity in the authorized capital of the issuer (%): **0.00002**

Percentage of ordinary shares held by the entity in the issuer (%): **0.00002**

Full corporate name: ***Interregional Distribution Grid Company of North-West, Joint Stock Company***
Short corporate name: ***IDGC of North-West***

Location

Russia, 188300, Leningrad Region, Gatchina, ul. Sobornaya, 31

INN (Taxpayer Identification Number): **7802312751**

OGRN (Principal State Registration Number): **1047855175785**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **55.38**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **55.38**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Interregional Distribution Grid Company of Urals, Joint Stock Company***
Short corporate name: ***IDGC of Urals, JSC***

Location

Russia, 620026, Yekaterinburg, ul. Mamina-Sibiryaka, 140

INN (Taxpayer Identification Number): **6671163413**

OGRN (Principal State Registration Number): **1056604000970**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.52**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.52**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Interregional Distribution Grid Company of Siberia, Joint Stock Company***
Short corporate name: ***IDGC of Siberia, JSC***

Location

Russia, 660021, Krasnoyarsk, ul. Bograda, 144a
INN (Taxpayer Identification Number): **2460069527**
OGRN (Principal State Registration Number): **1052460054327**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **55.59**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **55.59**
Stake held by the entity in the authorized capital of the issuer (%): **0.0009**
Percentage of ordinary shares held by the entity in the issuer (%): **0.0009**

Full corporate name: ***Interregional Distribution Grid Company of South, Joint Stock Company***
Short corporate name: ***IDGC of South, JSC***

Location

Russia, 344002, Rostov-on-Don, ul. Bolshaya Sadovaya, 49
INN (Taxpayer Identification Number): **6164266561**
OGRN (Principal State Registration Number): **1076164009096**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51.66**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51.66**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Interregional Distribution Grid Company of Centre, Joint-Stock Company***
Short corporate name: ***IDGC of Centre, JSC***

Location

Russia, 127018, Moscow, 2-ya Yamskaya, 4
INN (Taxpayer Identification Number): **6901067107**
OGRN (Principal State Registration Number): **1046900099498**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.23**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.23**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Interregional Distribution Grid Company of Center and Volga Region, Joint Stock Company***
Short corporate name: ***IDGC of Center and Volga Region, JSC***

Location

Russia, 603950, Nizhni Novgorod, ul. Rozhdestvenskaya, 33
INN (Taxpayer Identification Number): **5260200603**
OGRN (Principal State Registration Number): **1075260020043**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.4**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.4**
Stake held by the entity in the authorized capital of the issuer (%): **0.0035**
Percentage of ordinary shares held by the entity in the issuer (%): **0.0036**

Full corporate name: ***Interregional Distribution Grid Company of Northern Caucasus, Joint-Stock Company***
Short corporate name: ***IDGC of Northern Caucasus, JSC***

Location

Russia, 357506, Stavropol Territory, Pyatigorsk, village of Energetik, ul. Podstantsionnaya, 18
INN (Taxpayer Identification Number): **2632082033**
OGRN (Principal State Registration Number): **1062632029778**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **78.01**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **78.01**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***JOINT-STOCK COMPANY LENENERGO***
Short corporate name: ***JSC LENENERGO***

Location

Russia, 196247, Saint Petersburg, Ploshchad Konstitutsii, 1
INN (Taxpayer Identification Number): **7803002209**
OGRN (Principal State Registration Number): **1027809170300**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49.36**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **53.41**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint-Stock Company Moscow United Electric Grid Company***
Short corporate name: ***JSC MOESK***

Location

Russia, 115114, Moscow, 2-y Paveletsky proezd, 3, str. 2
INN (Taxpayer Identification Number): **5036065113**
OGRN (Principal State Registration Number): **1057746555811**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **50.9**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **50.9**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Kuban Power and Electrification Open Joint Stock Company***
Short corporate name: ***Kubanenergo***

Location

Russia, 350033, Krasnodar, ul. Stavropolskaya, 2
INN (Taxpayer Identification Number): **2309001660**
OGRN (Principal State Registration Number): **1022301427268**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **63.01**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **63.01**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint-Stock Company Tomsk Distribution Company***
Short corporate name: ***JSC TDC***

Location

Russia, 634041, Tomsk, pr. Kirova, 36

INN (Taxpayer Identification Number): **7017114672**

OGRN (Principal State Registration Number): **1057000127931**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **52.03**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **59.88**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Chechenenergo, Joint-Stock Company***
Short corporate name: ***Chechenenergo, JSC***

Location

Russia, 364051, Chechen Republic, Grozny, Staropromyslovskoye shosse, 6

INN (Taxpayer Identification Number): **2016081143**

OGRN (Principal State Registration Number): **1082031002503**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Kabardino-Balkaria Energy and Electrification Company, Joint-Stock Company***
Short corporate name: ***Kabbalkenergo, JSC***

Location

Russia, 360000, Kabardino-Balkarian Republic, Nalchik, ul. Shchorsa, 6

INN (Taxpayer Identification Number): **0711008455**

OGRN (Principal State Registration Number): **1020700746901**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **65.27**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **68.42**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Dagestan Energy Supply Company, Joint-Stock Company***
Short corporate name: ***Dagestan Energy Supply Company, JSC***

Location

Russia, 367020, Republic of Dagestan, Makhachkala, ul. Dakhadaeva, 73

INN (Taxpayer Identification Number): **0541031172**

OGRN (Principal State Registration Number): **1050562009926**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **51**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **51**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Ingushenergo, Joint-Stock Company***
Short corporate name: ***Ingushenergo, JSC***

Location

Russia, 366720, Republic of Ingushetia, Nazran, ul. Mutaliev, 23
INN (Taxpayer Identification Number): **0602013494**
OGRN (Principal State Registration Number): **1020600986042**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Sevkavkazenergo Energy and Electrification Company, Joint-Stock Company***
Short corporate name: ***Sevkavkazenergo, JSC***

Location

Russia, 362040, Republic of North Ossetia-Alania, Vladikavkaz, ul. Tamaeva, 19
INN (Taxpayer Identification Number): **1502002701**
OGRN (Principal State Registration Number): **1021500580090**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint Stock Company NURENERGO***
Short corporate name: ***NURENERGO, JSC***

Location

Russia, 364000, Chechen Republic, Grozny, Staropromyslovskoye shosse, 6
INN (Taxpayer Identification Number): **2020004046**
OGRN (Principal State Registration Number): **1022002546136**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **23**
Percentage of ordinary shares held by the issuer in the joint-stock company (%): **23**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Grozenergo Open Joint-Stock Company for Energy and Electrification of the Chechen Republic***
Short corporate name: ***AO Grozenergo***

Location

Russia, 364000, Grozny, Staropromyslovskoye shosse, 6
INN (Taxpayer Identification Number): **2020000186**
OGRN (Principal State Registration Number): **1022002551944**
Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **49**
Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **JOINT STOCK COMPANY NORTH-WEST ENERGY MANAGING COMPANY**
Short corporate name: **JSC NWEMC**

Location

Russia, 191186, Saint Petersburg, Marsovo pole, 1

INN (Taxpayer Identification Number): **7841322263**

OGRN (Principal State Registration Number): **1057812496873**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **49**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **57.4**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **Joint-Stock Company G. M. Krzhizhanovsky Power Engineering Institute**
Short corporate name: **JSC ENIN**

Location

Russia, 119991, Moscow, Leninsky prospekt, 19

INN (Taxpayer Identification Number): **7725054454**

OGRN (Principal State Registration Number): **1027739431752**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **31.34**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **31.34**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **Joint Stock Company North-West Power Engineering Center**
Short corporate name: **ОАО СевЗап NTC**

Location

Russia, 191036, Saint Petersburg, Nevsky prospekt, 111/3

INN (Taxpayer Identification Number): **7808042325**

OGRN (Principal State Registration Number): **1027809176196**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: **Joint-Stock Company Volga Power Engineering Center**
Short corporate name: **JSC VPEC**

Location

Russia, 443001, Samara, ul. Samarskaya, 203B

INN (Taxpayer Identification Number): **6315347487**

OGRN (Principal State Registration Number): **1026300964425**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25**

Stake held by the entity in the authorized capital of the issuer (%): **0**
Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Urals Power Engineering Company Joint-Stock Company – URALVNIPIENERGOPROM, Uralsenergoproekt, UralTEP, UralORGRES, UralVTI, Uralenergoproekt, Chelyabenergoproekt***
Short corporate name: ***Urals Power Engineering Company***

Location

Russia, 620075, Yekaterinburg, ul. Pervomaiskaya, 56

INN (Taxpayer Identification Number): **6660002245**

OGRN (Principal State Registration Number): **1026604943683**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **25**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **25**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***Joint-Stock Company ZARUBEZHENERGOSTROY***
Short corporate name: ***OAO ZES***

Location

Russia, 101928, Moscow, Potapovsky per., 5, str. 3

INN (Taxpayer Identification Number): **7701033416**

OGRN (Principal State Registration Number): **1027700348169**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **9.51**

Percentage of ordinary shares held by the issuer in the joint-stock company (%): **9.51**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

Full corporate name: ***IT Energy Service Limited Liability Company***
Short corporate name: ***OOO IT Energy Service***

Location

Russia, 119526, Moscow, prospekt Vernadskogo, korp. 3, office S-214

INN (Taxpayer Identification Number): **7729403949**

OGRN (Principal State Registration Number): **1037700018751**

Stake held by the issuer in the authorized (share) capital (unit trust) of the for-profit organization (%): **19.99**

Stake held by the entity in the authorized capital of the issuer (%): **0**

Percentage of ordinary shares held by the entity in the issuer (%): **0**

8.1.5. Information Concerning Material Transactions Completed by the Issuer

In the reporting quarter

Material transactions (groups of interrelated transactions) if the obligations under each of them account for 10 percent or more of the book value of the issuer's assets according to its accounting statements for the most recent reporting quarter preceding the transaction date

Transaction date: ***June 17, 2013***

Type and subject matter of the transaction:

Agreement for the Procedure for Controlling and Voting Shares in JSC FGC UES.

Content of the transaction, including the civic rights and obligations whose establishment, change, or

termination arise out of the transaction:

Under the Shareholders' Agreement, the parties agree to exercise JSC FGC UES shareholders' rights represented by shares in JSC FGC UES and participate in managing JSC FGC UES in accordance with the terms and conditions of the Shareholders' Agreement.

Deadline for fulfilling the transaction obligations: ***The Agreement remains in full force and effect until the parties to the Agreement perform all of their respective obligations.***

Parties and beneficiary parties to the transaction: ***the Federal Agency for State Property Management of the Russian Federation and Joint Stock Company Russian Grids.***

Transaction value in money terms: ***The price of the Shareholders' Agreement (not in relation to the direct or indirect acquisition, disposal, or possible disposal of the property by the Company) is equal, as determined by the Board of Directors of the Company in accordance with Article 77 of the Federal Law "On Joint-Stock Companies," to the price (market value appraised in money terms) of shares in JSC FGC UES that represent the rights covered by the Shareholders' Agreement between the parties. The price of shares in JSC FGC UES is 286,193,951 rubles x 1,000.***

Transaction value as a percentage of the issuer's asset value: ***179.78***

Issuer's asset value as of the last date or the reporting period (quarter, year) preceding the transaction (the date of the agreement) and covered by the accounting statements under the laws of the Russian Federation: ***159,194,312 rubles x 1,000***

The transaction is a related party transaction of the issuer

Transaction approval information

Management body of the issuer that adopted the decision to approve the transaction: ***General Meeting of Shareholders (Members)***

Date of the decision to approve the transaction: ***May 6, 2013***

Date of the minutes of the meeting of the issuer's authorized management body that adopted the decision to approve the transaction: ***May 8, 2013***

Number of the minutes of the meeting of the issuer's authorized management body that adopted the decision to approve the transaction: ***N/A***

8.1.6. Information Concerning the Issuer's Credit Ratings

Information contained in this paragraph remained unchanged in the reporting quarter.

8.2. Information About Each Category (Type) of the Issuer's Shares

Category of shares: ***ordinary shares***

Par value per share (rubles): ***1***

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled): ***57,247,302,465***

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law "On the Securities Market," the additional issue report is not subject to state registration): ***161,066,440,775***

Quantity of authorized shares: ***161,066,440,775***

Quantity of shares made available to (recorded on the balance sheet) of the issuer: ***0***

Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer's options: ***0***

Issues of this category (type) of shares:

Date of State	State Registration Number of the Issue
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Registration	
July 29, 2008	1-01-55385-E
December 3, 2012	1-01-55385-E-003D
June 4, 2013	1-01-55385-E

Rights of owners of these shares:

Each ordinary share of the Company shall have the same par value and provide its holder with the same scope of rights.

In accordance with paragraph 5.2 of Article 5 of the Articles of Association of the Company, shareholders owning ordinary shares in the Company have the following rights:

take part in the Company's General Meeting of Shareholders with a right to vote on all issues falling within its competence in person or by proxy;

dispose of the shares that they hold without the consent of the other shareholders or the Company;

receive a portion of the net profit (dividends) to be distributed among shareholders in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

access the Company's documents in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

request that the Company buy back all or some of the shares that they hold where specified by the laws of the Russian Federation;

enjoy the preemptive right if the Company makes a public placement of additional shares or issue-grade securities convertible into shares in proportion to the quantity of shares of that category (type) that they hold where specified by the laws of the Russian Federation;

receive some of the Company's property (liquidation value) in accordance with the procedure provided for in the laws of the Russian Federation and the Company's Articles of Association;

exercise other rights specified by the laws of the Russian Federation, the Articles of Association, and decisions adopted by the General Meeting of Shareholders within its competence.

Conversion of ordinary shares into preference shares, bonds or any other securities shall not be permitted.

Other information about the shares specified by the issuer at its discretion:

On June 4, 2013, the Federal Financial Markets Service of the Russian Federation registered the Decision on the Additional Securities Issue of JSC Russian Grids (state registration number of the additional securities issue: 1-01-55385-E). The quantity of securities to be placed is 161,066,440,775 uncertificated registered ordinary shares. Within 30 days after the completion of placing the additional issue of shares, the issuer intends to submit to the registration agency the notice of the additional securities issue results, provided that the requirements set forth in paragraph 2 of Article 25 of the Federal Law "On the Securities Market" are fulfilled.

Category of shares: ***preference shares***

Type of shares:

Par value per share (rubles): ***1***

Quantity of outstanding shares (quantity of shares which were neither redeemed nor canceled): ***2,075,149,384***

Quantity of additional shares that can be placed or are in the process of being placed (quantity of shares of the additional issue that received state registration but, in relation to which, the additional issue report did not receive state registration or the notice of the additional issue results was not given if, in accordance with the Federal Law "On the Securities Market," the additional issue report is not subject to state registration): ***0***

Quantity of authorized shares: ***0***

Quantity of shares made available to (recorded on the balance sheet) of the issuer: ***0***

Quantity of additional shares which may be offered as a result of conversion of outstanding securities convertible into shares or performing obligations related to the issuer's options: ***0***

Issues of this category (type) of shares:

Date of State	State Registration Number of the Issue
---------------	--

Registration	
July 29, 2008	2-01-55385-E

Rights of owners of these shares:

In accordance with paragraph 5.3 of Article 5 of the Company's Articles of Association, each preference share of the Company shall have the same par value and provide its holder with the same scope of rights.

Preference share holders shall be entitled to a fixed annual dividend. The total amount to be paid as a dividend on each preference share shall be equal to ten (10) percent of the Company's net profit for the financial year divided by the number of shares constituting twenty-five (25) percent of the Company's authorized capital. If the amount of dividends payable by the Company on each ordinary share in a certain year exceeds the amount payable as a dividend on each preference share, the size of the dividend payable on the latter shall be increased to the size of the dividend payable on ordinary shares.

Dividends shall be paid to preference share holders annually within time periods specified by the Company's General Meeting of Shareholders, but not later than 60 days after the decision to pay such dividends is adopted, and, additionally, on the date of dividend payment for ordinary shares if, subject to this paragraph, the size of the dividend on preference shares shall be increased to the size of the dividend payable on ordinary shares. The Company may not give preference to any holders of shares of a specific category (type). Declared dividends on shares of each category (type) shall be paid simultaneously to all holders of shares of such category (type).

In accordance with paragraph 5.6 of Article 5 of the Company's Articles of Association, preference share holders shall be entitled to attend General Meetings of Shareholders with a right to vote on all issues falling within its competence, starting from the meeting following the Annual General Meeting of Shareholders which, for any reason, does not decide to pay dividends or decides to pay partial dividends on preference shares. Preference share holders' right to attend General Meetings of Shareholders shall terminate from the date of the first full payment of dividends on such shares.

Preference share holders shall attend the Company's General Meeting of Shareholders with a right to vote in deciding issues pertaining to the Company's reorganization and liquidation. Preference share holders shall acquire a right to vote when the Company's General Meeting of Shareholders discusses amendments to the Company's Articles of Association restricting the rights of holders of preference shares of such type and providing holders of preference shares of other types with advantages in terms of dividend payment priority and/or liquidation value of shares (paragraph 5.7 of Article 5 of the Articles of Association of the issuer).

The Company's shareholders shall have the preemptive right to acquire publicly placed additional shares of the Company and issue-grade securities convertible into the Company's shares in proportion to the number of their shares of that category (type).

The Company's shareholders who vote against or do not participate in the voting on any private placement of the Company's shares or issue-grade securities convertible into the Company's shares shall have the preemptive right to acquire additional shares and issue-grade securities convertible into the Company's shares and placed privately in proportion to the number of their shares of that category (type). The said right shall not apply to the private placement of shares and other issue-grade securities convertible into shares among the existing shareholders only if the shareholders may acquire a whole number of such shares or any other issue-grade securities convertible into shares in proportion to the number of their shares of the relevant category (type).

In the event that the Company is liquidated, the Company's property remaining after the creditors' claims are met shall be used for payments in the following order of priority:

first, payments for shares which shall be bought back pursuant to Article 75 of the Federal Law "On Joint-Stock Companies";

second, payment of accrued and unpaid dividends on preference shares and the liquidation value payable in relation to preference shares as specified in the Articles of Association of the Company;

third, distribution of the property among ordinary share holders and holders of all types of preference shares.

Other information about the shares specified by the issuer at its discretion:

8.3. Information Concerning the Previous Issues of Issue-Grade Securities of the Issuer Other than Shares

8.3.1. Information Concerning the Issues All of Whose Securities Were Redeemed

Information contained in this paragraph remained unchanged in the reporting quarter.

8.3.2. Information Concerning Issuances Securities from Which Are Outstanding

Information contained in this paragraph remained unchanged in the reporting quarter.

8.4. Information Concerning the Person(s) That Provided Collateral for Collateralized Bonds of the Issuer and Concerning the Conditions for Securing the Performance of Obligations with Respect to Collateralized Bonds of the Issuer

The issuer did not apply for registration of the prospectus for collateralized bonds; the collateralized bonds were not admitted for trading on the stock exchange.

8.4.1. Conditions for Securing the Performance of Obligations with Respect to Mortgage-Backed Bonds

The issuer has not offered any mortgage-backed bonds with pending obligations.

8.5. Information Concerning Entities Recording the Rights to the Issue-Grade Securities of the Issuer

Entity maintaining the register of owners of the issue-grade securities of the issuer: *registrar*

Registrar details

Full corporate name: *STATUS Registration Company (Closed Joint-Stock Company)*

Short corporate name: *ZAO STATUS*

Location: *Russia, 109544, Moscow, ul. Novorogozhskaya, d. 32, str. 1.*

INN (Taxpayer Identification Number): *7707179242*

OGRN (Principal State Registration Number): *1027700003924*

Details of the license to perform activities related to maintaining the register of securities owners

Number: *10-000-1-00304*

Issued on: *March 12, 2004*

Valid until:

Issued for an indefinite term

Issuing authority: *Federal Financial Markets Service of the Russian Federation*

The registrar has maintained the register of owners of the issuer's securities since: *July 1, 2008*

Information about ZAO STATUS and transfer agents is available on the Company's website ("Information About the Registrar of the Company") at <http://www.rugrids.ru/investors/information/>.

8.6. Information Concerning Legislative Acts Governing Capital Import/Export Aspects Which May Affect Dividend, Interest and Other Payments to Nonresidents

Information contained in this paragraph remained unchanged in the reporting quarter.

8.7. Description of the Procedure for Taxation of Income from the Issue-Grade Securities (Being) Placed by the Issuer

Information contained in this paragraph remained unchanged in the reporting quarter.

8.8. Information Concerning Declared (Accrued) and Paid Dividends on the Issuer's Shares and Yield on the Issuer's Bonds

8.8.1. Information Concerning Declared and Paid Dividends on the Issuer's Shares

Dividend period

Year: **2010**

Period: **full year**

Issuer's management body that approved the decision to declare dividends: **Annual General Meeting of Shareholders of JSC IDGC Holding**

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: **June 22, 2011**

Date of the list of the persons entitled to dividends for this dividend period: **May 17, 2011**

Date of the minutes of the meeting: **June 24, 2011**

Number of the minutes of the meeting: **N/A**

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **the Annual General Meeting of Shareholders decided (Minutes of June 24, 2011) to pay no dividends on the Company's ordinary shares based on performance results in 2010**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.05**

Total amount of declared dividends on all shares of this category (type), rubles: **103,757,469.2**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **100,054,123.15**

Source for payment of declared dividends: **profit based on performance results in 2010**

Declared dividends as a percentage of the reporting year's net profit, %: **0.21**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **96.43**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

Dividends on JSC IDGC Holding's preference shares based on performance results in 2010 are paid in the amount of 0.05 ruble per preference share in the Company in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

Dividends based on performance results in 2010 were paid to all of the persons included on the dividend payee list, excluding the persons failing to provide such accurate and complete details as necessary for dividend payment.

Dividend period

Year: **2011**

Period: **full year**

Issuer's management body that approved the decision to declare dividends: **Annual General Meeting of Shareholders of JSC IDGC Holding**

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: **June 30, 2012**

Date of the list of the persons entitled to dividends for this dividend period: **May 25, 2012**

Date of the minutes of the meeting: **July 4, 2012**

Number of the minutes of the meeting: **N/A**

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **the Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) to pay no dividends on the Company's ordinary shares based on performance results in 2011**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **the Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) to pay no dividends on the Company's preference shares based on performance results in 2011**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.07**

Total amount of declared dividends on all shares of this category (type), rubles: **145,260,456.88**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **139,639,192.01**

Source for payment of declared dividends: **undistributed profits of prior years**

Declared dividends as a percentage of undistributed net profits of prior years, %: **0.1**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **96.13**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

The Annual General Meeting of Shareholders decided (Minutes of July 4, 2012) as follows:

1. Dividends on the Company's preference and ordinary shares based on performance results in 2011 shall not be paid.

2. Dividends on the Company's preference shares shall be paid out of undistributed profits of prior years in the amount of 0.07 ruble per preference share in the Company within 60 days after the decision to pay such dividends is adopted.

Dividends on preference shares in JSC IDGC Holding are paid in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

Dividends based on performance results in 2011 were paid to all of the persons included on the dividend payee list, excluding the persons failing to provide such accurate and complete details as necessary for dividend payment.

Dividend period

Year: **2012**

Period: **full year**

Issuer's management body that approved the decision to declare dividends: **General Meeting of Shareholders (Members)**

Date of the meeting held by the issuer's management body that approved the decision to pay (declare) dividends: **June 28, 2013**

Date of the list of the persons entitled to dividends for this dividend period: **May 23, 2013**

Date of the minutes of the meeting: **July 1, 2013**

Number of the minutes of the meeting: **N/A**

Category (type) of shares: **ordinary shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **the Annual General Meeting of Shareholders decided to pay no dividends on the Company's ordinary shares based on performance results in 2012**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0**

Total amount of declared dividends on all shares of this category (type), rubles: **0**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **the Annual General Meeting of Shareholders decided to pay no dividends on the Company's preference shares out of the Company's net profit based on performance results in 2012**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Category (type) of shares: **preference shares**

Amount of declared dividends on shares of this category (type) on a per share basis, rubles: **0.08**

Total amount of declared dividends on all shares of this category (type), rubles: **166,011,950.72**

Total amount of paid dividends on all of the issuer's shares of one category (type), rubles: **0**

Source for payment of declared dividends: **undistributed profits of prior years**

Declared dividends as a percentage of undistributed net profits of prior years, %: **0.23**

Declared dividends as a percentage of the reporting year's net profit, %: **0**

Paid dividends as a percentage of the total amount of declared dividends on shares of this category (type), %: **0**

Payment period applicable to declared dividends on the issuer's shares:

Dividends are paid within 60 days after the decision to pay such dividends is adopted.

Method and other conditions of payment of declared dividends on the issuer's shares:

The Annual General Meeting of Shareholders decided (Minutes of July 1, 2013) as follows:

1. Dividends on the Company's preference and ordinary shares based on performance results in 2012 shall not be paid.

2. Dividends on the Company's preference shares shall be paid out of undistributed profits of prior years in the amount of 0.08 ruble per preference share in the Company within 60 days after the decision to pay such dividends is adopted.

Dividends on preference shares in JSC Russian Grids are paid in cash.

Declared dividends on the issuer's shares were not paid in full.

Reasons for failure to pay declared dividends:

As of the last date of the reporting quarter, the payment period applicable to declared dividends on the company's shares did not expire.

It was not decided to pay dividends for 2008 or 2009.

8.8.2. Information Concerning Accrued and Paid Yields on the Issuer's Bonds

The issuer did not issue any bonds.

8.9. Other Information

8.10. Information Concerning Represented Securities and the Issuer of Represented Securities, Title to Which Is Certified by Russian Depositary Receipts

The issuer did not issue any represented securities, title to which is certified by Russian depositary receipts.

Appendix to the Quarterly Report.

**Annual Consolidated Accounting (Financial) Statements Prepared in Accordance with
International Financial Reporting Standards**