

**EXTRACT FROM THE MINUTES
of the Meeting of the Board of Directors of PJSC ROSSETI**

Date of the Meeting: June 18, 2018

No. 311

Date of the Minutes of the Meeting: June 21, 2018

1. Amendments to the Regulations for Dividend Policy of PJSC ROSSETI and the Model Regulations for Dividend Policy of Subsidiaries and Dependent Companies of PJSC ROSSETI.

IT WAS RESOLVED AS FOLLOWS:

1.1. The Regulations for Dividend Policy of PJSC ROSSETI shall be amended in accordance with Appendix 1 hereto.

1.2. The Model Regulations for Dividend Policy of Subsidiaries and Dependent Companies of PJSC ROSSETI shall be amended in accordance with Appendix 2 hereto.

N. N. Baranyuk
Corporate Secretary

Amendments to the Regulations for Dividend Policy of PJSC ROSSETI:

the word “subsidiaries” shall be replaced by “joint-stock companies” in the first subsubparagraph of the second subparagraph of paragraph 4.6 and in the seventh subparagraph of paragraph 4.7.

Amendments to the Annex to the Regulations for Dividend Policy of PJSC ROSSETI:

the word “subsidiaries” shall be replaced by “joint-stock companies” in the tenth and eleventh subparagraphs of paragraph 1 and in the eleventh and twelfth subparagraphs of paragraph 2.